

FEDERAL MILK ORDER MARKETING AND UTILIZATION SUMMARY, OCTOBER 2014

HIGHLIGHTS. Handler reports of receipts and utilization under the Federal milk order system for October 2014 have been filed and tabulated. Combined totals for the 10 consolidated orders are being released. During October, more than 9.7 billion pounds of milk were received from Federally pooled producers. This volume of milk is 9.4 percent lower than the October 2013 volume. In October 2014 and October 2013, there were volumes of milk not pooled due to intraorder disadvantageous price relationships. Regulated handlers pooled 3.670 billion pounds of producer milk as Class I products, down 2.3 percent when compared to the previous year. Class I utilization decreased in 8 of the 10 Federal Milk Order Marketing areas. The all-market average Class utilization percentages were: Class I = 38%, Class II = 15%, Class III = 34%, and Class IV = 13%. The weighted average statistical uniform price was \$24.11 per cwt, \$1.36 lower than last month, but \$4.15 higher than last year.

PRICE AND POOL STATISTICS FOR FEDERAL MILK ORDER MARKETING AREAS FOR THE MONTH OF OCTOBER 2014										
FEDERAL MILK ORDER MARKETING AREA 1/	ORDER NUMBER	RECEIPTS OF PRODUCER MILK		UTILIZATION OF PRODUCER MILK IN CLASS I		UTILIZATION OF PRODUCER MILK IN ALL CLASSES				UNIFORM PRICE 2/
		TOTAL	CHANGE FROM PREV. YEAR	TOTAL	CHANGE FROM PREV. YEAR	CLASS I	CLASS II	CLASS III	CLASS IV	
		MIL. LBS.	PERCENT	MIL. LBS.	PERCENT	PERCENT 4/				\$ PER CWT.
Northeast (Boston)	001	2,142.7	4.4	811.0	-1.8	38	24	24	14	24.35
Appalachian (Charlotte)	005	459.8	-0.1	338.0	0.4	74	14	5	8	25.97
Florida (Tampa)	006	237.0	-0.8	202.6	-2.7	85	9	0	5	28.10
Southeast (Atlanta)	007	413.0	-17.1	334.6	-7.3	81	12	4	4	26.73
Upper Midwest (Chicago)	030 3/	2,301.7	-18.6	316.3	-1.3	14	7	74	4	23.71
Central (Kansas City)	032 3/	1,117.9	-11.4	430.3	-1.0	38	11	36	14	23.46
Mideast (Cleveland)	033 3/	1,418.7	6.8	548.9	-4.8	39	22	22	17	23.31
Pacific Northwest (Seattle)	124 3/	502.1	-19.6	179.7	-3.7	36	9	17	38	22.83
Southwest (Dallas)	126 3/	744.4	-29.2	395.3	1.5	53	14	22	11	24.50
Arizona (Phoenix)	131	367.0	-0.2	113.3	-3.5	31	12	23	34	23.45
ALL MARKET AVERAGE OR TOTAL	3/	9,704.3	-9.4	3,670.0	-2.3	38	15	34	13	24.11

1/ Names in parentheses are the major city in the principal pricing point of the market.

2/ Statistical uniform price for component pricing orders (Class III price plus producer price differential). For other orders, uniform skim milk price times 0.965 plus uniform butterfat price times 3.5.

3/ Due to a disadvantageous relationship between intraorder class prices and the location adjusted statistical uniform price in these markets, handlers elected not to pool an estimated 2,027.2 million pounds of milk that normally would have been associated with these markets. In October 2013, the estimated not pooled volume of milk was 597.1 million pounds, occurring in order numbers 030, 032, 033, 124, and 126. After adjusting for non pooled milk, the year-to-year percent change is -3.6%.

4/ Totals may not add to 100 percent due to rounding.

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