

Livestock and Grain Market News Division Stop 0252 – Room 2619-S 1400 Independence Ave. SW Washington DC 20250100 GU5274TTA November 27, 2012 Page 1 of 1

Operational Guidance for Premium and Discount Tables

Issue: Packers that use more than one set of Premium and Discount tables.

Livestock Grain Market News (LGMN) Position: Packers may use more than one premium and discount table depending on the purchase method. LGMN understands that premium and discount tables can be adjusted between required reporting periods.

LGMN Guidance: The LS-117 form does not allow for a range to be reported, so packers will submit to LGMN the premium and discount table which will be used the majority of the time during the reporting period.