

**AMS Commodity Procurement Division Industry Meeting**  
**Livestock, Poultry, and Seed Session**  
**Meat and Poultry Economic Outlook\***  
**October 29, 2014**

**BROILERS –**

Supply

- 2014 Production--38.5 billion pounds, up 1.6%
- 2015 Production--39.6 billion pounds, up 2.9%
- Continued increase in average live weights

Demand

- 2014 Per capita disappearance--83.4 pounds, up 1.8%
- 2015 Per capita disappearance--85.3 pounds, up 2.3%
- 2015 will be another record year for exports, up 1.3 %

Price Trend

- 2015 Whole broiler prices--\$1.04/lb, down 1% from \$1.052/lb in 2014
- 2015 Composite retail prices--\$1.97/lb, even with 2014

**PORK –**

Supply

- 2014 Production—22.8 billion pounds, down 1.8%
- 2015 Production—23.9 billion pounds, up 5.1%
- Slaughter up as PEDv concerns recede

Demand

- 2014 Per capita disappearance--45.4 pounds, down 3%
- 2015 Per capita disappearance--47.3 pounds, up 4.2%
- 2015 will be another record year for exports, up 2.6%

Price Trend

- Current retail price of pork--\$4.22/lb, Wholesale price \$1.89/lb
- Price forecast is up 8% in total for 2014, up 3-4% for 2015 (may be revised)

**TURKEY –**

Supply

- 2014 Production--5.7 billion pounds, down 1.3%
- 2015 Production--5.9 billion pounds, up 3.4%
- Continued increase in average live weights

Demand

- 2014 Per capita disappearance--15.6 pounds, down 2.5%
- 2015 Per capita disappearance--15.7 pounds, up 0.6%
- 2015 Turkey exports for 2015 will hit a new record, up 1.6% to 820 million pounds

Price Trend

- 2015 National turkey hen price--\$1.07 per pound, down 1% from \$1.076/lb in 2014
- Average retail price for whole turkeys--\$1.71/lb, up 3.5% from 2014

**LAMB –**

Supply

- 2014 Production— 154 million pounds, down 1.2%
- 2015 Production—147 million pounds, down 4.5%

- Imports up 2.5% in 2014 and 2.6% in 2015

Demand

- 2014 and 2015 Per capita disappearance—0.9 pounds, steady to slightly down

Price Trend

- Current cutout value \$373/cwt
- Up 2.5% in 2014 and up 3% in 2015

**EGGS –**

Supply

- 2015 Table egg production--up 1.5% in 2015, following a 1.3% increase in 2014
- Eggs broken will be unchanged in 2015, following a 5.2% increase in 2014

Demand

- Per capita disappearance of eggs 265 eggs in 2015, up 1.3%
- Exports down 5% from 2014

Price Trend

- 2015 Grade A large eggs--\$1.94/dzn retail in 2015, down 3% from \$2.00/dzn in 2014
- 2015 Grade A large eggs--\$1.29/dzn wholesale, down 6% from \$1.37/dzn in 2014

**BEEF –**

Supply

- 2014 Production—24.4 billion pounds, down 5.3%
- 2015 Production—23.9 billion pounds, down 2.3%
- Continued efforts to rebuild herd means fewer cows slaughtered

Demand

- 2014 Per capita disappearance—54.1 pounds, down 3.9%
- 2015 Per capita disappearance—52.4 pounds, down 3.1%
- Exports will be down slightly

Price Trend

- Current retail price of choice beef--\$6.26/lb, Wholesale price \$3.76/lb
- Price forecast is up 11% for 2014, up 3-4% for 2015

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For additional information, questions, or comments, please feel free to contact us.

**Beef-Pork-Lamb**

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**Poultry-Eggs**

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For a monthly summary of economic indicators of the protein sector, please see our publication, “*The Economic Landscape*” available at: <http://www.ams.usda.gov/AMSV1.0/AMSAgriculturalAnalytics> or by email subscription.