



## Dairy Programs

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## Milk Marketing Order Statistics

EXHIBIT

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## Federal Milk Order Price Information

## Price Formulas - 2006

Note: Milk prices are per 100 pounds or cwt., rounded to the nearest cent.  
 Component prices are per pound, rounded to nearest one-hundredth cent.  
 Cheese, dry whey, butter, and nonfat dry milk prices are weighted monthly averages of weekly NASS survey prices, rounded to the nearest one-hundredth cent.

## Class I:

Class I Price = (Class I skim milk price x 0.965) + (Class I butterfat price x 3.5).

Class I Skim Milk Price = Higher of advanced Class III or IV skim milk pricing factors + applicable Class I differential.

Class I Butterfat Price = Advanced butterfat pricing factor+ (applicable Class I differential divided by 100).

Note: Advanced pricing factors are computed using applicable price formulas listed below, except that product price averages are for two weeks.

## Class II:

Class II Price = (Class II skim milk price x 0.965) + (Class II butterfat price x 3.5).

Class II Skim Milk Price = Advanced Class IV skim milk pricing factor + \$0.70.

Class II Butterfat Price = Butterfat price + \$0.007.

Class II Nonfat Solids Price = Class II skim milk price divided by 9.

## Class III:

Class III Price = (Class III skim milk price x 0.965) + (Butterfat price x 3.5).

Class III Skim Milk Price = (Protein price x 3.1) + (Other solids price x 5.9).

Protein Price = ((Cheese price - 0.165) x 1.383) + (((Cheese price - 0.165) x 1.572) - Butterfat price x 0.9) x 1.17).

Other Solids Price = (Dry whey price - 0.159) times 1.03.

Butterfat Price = (Butter price - 0.115) times 1.20.

## Class IV:

Class IV Price = (Class IV skim milk price x 0.965) + (Butterfat price x 3.5).

Class IV Skim Milk Price = Nonfat solids price times 9.

Nonfat Solids Price = (Nonfat dry milk price - 0.14) times 0.99.

Butterfat Price = See Class III.

Somatic Cell Adjustment Rate = Cheese price x 0.0005; rounded to fifth decimal place. Rate is per 1,000 somatic cell count difference from 350,000.

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## Milk Marketing Order Statistics

### Federal Milk Order Price Information

#### Price Formulas - 2005

Note: Milk prices are per 100 pounds or cwt., rounded to the nearest cent.  
 Component prices are per pound, rounded to nearest one-hundredth cent.  
 Cheese, dry whey, butter, and nonfat dry milk prices are weighted monthly averages of weekly NASS survey prices, rounded to the nearest one-hundredth cent.

#### Class I:

Class I Price = (Class I skim milk price x 0.965) + (Class I butterfat price x 3.5).

Class I Skim Milk Price = Higher of advanced Class III or IV skim milk pricing factors + applicable Class I differential.

Class I Butterfat Price = Advanced butterfat pricing factor+ (applicable Class I differential divided by 100).

Note: Advanced pricing factors are computed using applicable price formulas listed below, except that product price averages are for two weeks.

#### Class II:

Class II Price = (Class II skim milk price x 0.965) + (Class II butterfat price x 3.5).

Class II Skim Milk Price = Advanced Class IV skim milk pricing factor + \$0.70.

Class II Butterfat Price = Butterfat price + \$0.007.

Class II Nonfat Solids Price = Class II skim milk price divided by 9.

#### Class III:

Class III Price = (Class III skim milk price x 0.965) + (Butterfat price x 3.5).

Class III Skim Milk Price = (Protein price x 3.1) + (Other solids price x 5.9).

Protein Price = ((Cheese price - 0.165) x 1.383) + (((Cheese price - 0.165) x 1.572) - Butterfat price x 0.9) x 1.17).

Other Solids Price = (Dry whey price - 0.159) times 1.03.

Butterfat Price = (Butter price - 0.115) times 1.20.

#### Class IV:

Class IV Price = (Class IV skim milk price x 0.965) + (Butterfat price x 3.5).

Class IV Skim Milk Price = Nonfat solids price times 9.

Nonfat Solids Price = (Nonfat dry milk price - 0.14) times 0.99.

Butterfat Price = See Class III.

Somatic Cell Adjustment Rate = Cheese price x 0.0005, rounded to fifth decimal place. Rate is per 1,000 somatic cell count difference from 350,000.

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## Milk Marketing Order Statistics

### Federal Milk Order Price Information

#### Price Formulas - 2004

Note: Milk prices are per 100 pounds or cwt., rounded to the nearest cent.  
 Component prices are per pound, rounded to nearest one-hundredth cent.  
 Cheese, dry whey, butter, and nonfat dry milk prices are weighted monthly averages of weekly NASS survey prices, rounded to the nearest one-hundredth cent.

#### Class I:

Class I Price = (Class I skim milk price x 0.965) + (Class I butterfat price x 3.5).

Class I Skim Milk Price = Higher of advanced Class III or IV skim milk pricing factors + applicable Class I differential.

Class I Butterfat Price = Advanced butterfat pricing factor + (applicable Class I differential divided by 100).

Note: Advanced pricing factors are computed using applicable price formulas listed below, except that product price averages are for two weeks.

#### Class II:

Class II Price = (Class II skim milk price x 0.965) + (Class II butterfat price x 3.5).

Class II Skim Milk Price = Advanced Class IV skim milk pricing factor + \$0.70.

Class II Butterfat Price = Butterfat price + \$0.007.

Class II Nonfat Solids Price = Class II skim milk price divided by 9.

#### Class III:

Class III Price = (Class III skim milk price x 0.965) + (Butterfat price x 3.5).

Class III Skim Milk Price = (Protein price x 3.1) + (Other solids price x 5.9).

Protein Price = ((Cheese price - 0.165) x 1.383) + (((Cheese price - 0.165) x 1.572) - Butterfat price x 0.9) x 1.17).

Other Solids Price = (Dry whey price - 0.159) times 1.03.

Butterfat Price = (Butter price - 0.115) times 1.20.

#### Class IV:

Class IV Price = (Class IV skim milk price x 0.965) + (Butterfat price x 3.5).

Class IV Skim Milk Price = Nonfat solids price times 9.

Nonfat Solids Price = (Nonfat dry milk price - 0.14) times 0.99.

Butterfat Price = See Class III.

Somatic Cell Adjustment Rate = Cheese price x 0.0005, rounded to fifth decimal place. Rate is per 1,000 somatic cell count difference from 350,000.

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## Milk Marketing Order Statistics

### Federal Milk Order Price Information

#### Price Formulas - 2003

For January - March prices, see [Price Formulas for 2002](#).

For April - December prices, see below.

Note: Milk prices are per 100 pounds or cwt., rounded to the nearest cent.  
 Component prices are per pound, rounded to nearest one-hundredth cent.  
 Cheese, dry whey, butter, and nonfat dry milk prices are weighted monthly averages of weekly NASS survey prices, rounded to the nearest one-hundredth cent.

#### Class I:

Class I Price = (Class I skim milk price x 0.965) + (Class I butterfat price x 3.5).

Class I Skim Milk Price = Higher of advanced Class III or IV skim milk pricing factors + applicable Class I differential.

Class I Butterfat Price = Advanced butterfat pricing factor+ (applicable Class I differential divided by 100).

Note: Advanced pricing factors are computed using applicable price formulas listed below, except that product price averages are for two weeks.

#### Class II:

Class II Price = (Class II skim milk price x 0.965) + (Class II butterfat price x 3.5).

Class II Skim Milk Price = Advanced Class IV skim milk pricing factor + \$0.70.

Class II Butterfat Price = Butterfat price + \$0.007.

Class II Nonfat Solids Price = Class II skim milk price divided by 9.

#### Class III:

Class III Price = (Class III skim milk price x 0.965) + (Butterfat price x 3.5).

Class III Skim Milk Price = (Protein price x 3.1) + (Other solids price x 5.9).

Protein Price = ((Cheese price - 0.165) x 1.383) + (((Cheese price - 0.165) x 1.572) - Butterfat price x 0.9) x 1.17).

Other Solids Price = (Dry whey price - 0.159) times 1.03.

Butterfat Price = (Butter price - 0.115) times 1.20.

#### Class IV:

Class IV Price = (Class IV skim milk price x 0.965) + (Butterfat price x 3.5).

Class IV Skim Milk Price = Nonfat solids price times 9.

Nonfat Solids Price = (Nonfat dry milk price - 0.14) times 0.99.

Butterfat Price = See Class III.

Somatic Cell Adjustment Rate = Cheese price x 0.0005, rounded to fifth decimal place. Rate is per 1,000 somatic cell count difference from 350,000.

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## Milk Marketing Order Statistics

### Federal Milk Order Price Information

#### Price Formulas - 2002

Note: Milk prices are per 100 pounds or cwt., rounded to the nearest cent.  
 Component prices are per pound, rounded to nearest one-hundredth cent.  
 Cheese, dry whey, butter, and nonfat dry milk prices are weighted monthly averages of weekly NASS survey prices, rounded to the nearest one-hundredth cent.

#### Class I:

Class I Price = (Class I skim milk price x 0.965) + (Class I butterfat price x 3.5).

Class I Skim Milk Price = Higher of advanced Class III or IV skim milk pricing factors + applicable Class I differential.

Class I Butterfat Price = Advanced butterfat pricing factor+ (applicable Class I differential divided by 100).

Note: Advanced pricing factors are computed using applicable price formulas listed below, except that product price averages are for two weeks.

#### Class II:

Class II Price = (Class II skim milk price x 0.965) + (Class II butterfat price x 3.5).

Class II Skim Milk Price = Advanced Class IV skim milk pricing factor + \$0.70.

Class II Butterfat Price = Butterfat price + \$0.007.

Class II Nonfat Solids Price = Class II skim milk price divided by 9.

#### Class III:

Class III Price = (Class III skim milk price x 0.965) + (Butterfat price x 3.5).

Class III Skim Milk Price = (Protein price x 3.1) + (Other solids price x 5.9).

Protein Price = ((Cheese price - 0.165) x 1.405 + (((Cheese price - 0.165) x 1.582) - Butterfat price) x 1.28).

Other Solids Price = (Dry whey price - 0.14) divided by 0.968, snubbed at zero.

Butterfat Price = (Butter price - 0.115) divided by 0.82.

#### Class IV:

Class IV Price = (Class IV skim milk price x 0.965) + (Butterfat price x 3.5).

Class IV Skim Milk Price = Nonfat solids price x 9.

Nonfat Solids Price = Nonfat dry milk price - 0.14

Butterfat Price = See Class III.

Somatic Cell Adjustment Rate = Cheese price x 0.0005, rounded to fifth decimal place. Rate is per 1,000 somatic cell count difference from 350,000.

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## Milk Marketing Order Statistics

### Federal Milk Order Price Information

#### Price Formulas - 2001

Note: Milk prices are per 100 pounds or cwt., rounded to the nearest cent.  
 Component prices are per pound, rounded to nearest one-hundredth cent.  
 Cheese, dry whey, butter, and nonfat dry milk prices are weighted monthly averages of weekly NASS survey prices, rounded to the nearest one-hundredth cent.

#### Class I: (January and February)

Class I Base Price (3.5%) = Higher of advanced Class III or IV pricing factors.

Base Skim Milk Price for Class I = Advanced skim milk pricing factor used to compute the Class I base price.

Base Butterfat Price for Class I = Advanced butterfat pricing factor used to compute the Class I base price.

Class I Price = Class I base price + applicable Class I differential.

Class I Butterfat Price = Base butterfat price for Class I + (applicable Class I differential divided by 100).

#### Class I: (March to date)

Class I Price = (Class I skim milk price x 0.965) + (Class I butterfat price x 3.5).

Class I Skim Milk Price = Higher of advanced Class III or IV skim milk pricing factors + applicable Class I differential.

Class I Butterfat Price = Advanced butterfat pricing factor + (applicable Class I differential divided by 100).

Note: Advanced pricing factors are computed using applicable price formulas listed below, except that product price averages are for two weeks.

#### Class II:

Class II Price = (Class II skim milk price x 0.965) + (Class II butterfat price x 3.5).

Class II Skim Milk Price = Advanced Class IV skim milk pricing factor + \$0.70.

Class II Butterfat Price = Butterfat price + \$0.007.

Class II Nonfat Solids Price = Class II skim milk price divided by 9.

#### Class III:

Class III Price = (Class III skim milk price x 0.965) + (Butterfat price x 3.5).

Class III Skim Milk Price = (Protein price x 3.1) + (Other solids price x 5.9).

Protein Price (Jan./Feb. Advance Prices only.) = (Cheese price – 0.165) x 1.405.

Protein Price = ((Cheese price – 0.165) x 1.405 + (((Cheese price – 0.165) x 1.582) - Butterfat price) x 1.28).

Other Solids Price = (Dry whey price – 0.14) divided by 0.968, snubbed at zero.

Class III Butterfat Price (Jan./Feb. Advance Prices only.) = (Cheese price – 0.165) x 1.582.

Butterfat Price = (Butter price – 0.115) divided by 0.82.

Class IV:

Class IV Price = (Class IV skim milk price x 0.965) + (Butterfat price x 3.5).

Class IV Skim Milk Price = Nonfat solids price x 9.

Nonfat Solids Price = Nonfat dry milk price - 0.14

Class IV Butterfat Price (Jan./Feb. Advance Prices only.) = (Butter price - 0.115) divided by 0.82.

Butterfat Price = See Class III.

Somatic Cell Adjustment Rate = Cheese price x 0.0005, rounded to fifth decimal place. Rate is per 1,000 somatic cell count difference from 350,000.

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## Milk Marketing Order Statistics

### Federal Milk Order Price Information

#### Price Formulas - 2000

Note: Milk prices are per 100 pounds or cwt., rounded to the nearest cent. Component prices are per pound, rounded to nearest one-hundredth cent. Cheese, dry whey, butter, and nonfat dry milk prices are weighted averages of weekly NASS survey prices.

#### Class I:

Class I Price = (Class I skim milk price x 0.965) + (Class I butterfat price x 3.5).

Class I Skim Milk Price = Higher of advanced Class III or IV skim milk pricing factors + applicable Class I differential.

Class I Butterfat Price = Advanced butterfat pricing factor + (applicable Class I differential divided by 100).

Note: Advanced pricing factors are computed using applicable price formulas listed below, except that product price averages are for two weeks.

#### Class II:

Class II Price = (Class II skim milk price x 0.965) + (Class II butterfat price x 3.5).

Class II Skim Milk Price = Advanced Class IV skim milk pricing factor + \$0.70.

Class II Butterfat Price = Butterfat price + \$0.007.

Class II Nonfat Solids Price = Class II skim milk price divided by 9.

#### Class III:

Class III Price = (Class III skim milk price x 0.965) + (Butterfat price x 3.5).

Class III Skim Milk Price = (Protein price x 3.1) + (Other solids price x 5.9).

Protein Price = ((Cheese price - 0.1702) x 1.405) + (((Cheese price - 0.1702) x 1.582) - Butterfat price) x 1.28).

Other Solids Price = (Dry whey price - 0.137) divided by 0.968.

Butterfat Price = (Butter price - 0.114) divided by 0.82.

#### Class IV:

Class IV Price = (Class IV skim milk price x 0.965) + (Butterfat price x 3.5).

Class IV Skim Milk Price = Nonfat solids price x 9.

Nonfat Solids Price = (Nonfat dry milk price - 0.137) divided by 1.02.

Butterfat Price = See Class III.

#### Producer Prices:

Butterfat Price = See Class III.

Protein Price = See Class III.

Others solids Price = See Class III.

Somatic Cell Adjustment Rate = Cheese price x 0.0005, rounded to fifth decimal place. Rate is per 1,000 somatic cell count.

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