| <b>Exhibit</b> |  |
|----------------|--|
|                |  |



# In Support of Testimony of Mary Keough Ledman On Behalf of

The Dean Foods Company

Hearing to consider amendments to the Upper Midwest

Federal Milk Marketing Order

Docket No. AO-361-A39; DA-04-01

August 16 et seq, 2004

Table 2--Retail prices for whole milk, average of three outlets, selected cities, by months, 2004 1/

| City and State    | Jan  | Feb  | Mar  | Apr  | May  | Jun  | Jul       | T      | Aug | Sep | Oct  | Nov  | Dec | IA | vg. 2/ |
|-------------------|------|------|------|------|------|------|-----------|--------|-----|-----|------|------|-----|----|--------|
|                   |      |      |      |      |      | Dol  | ars Per C | Gallor | 1   |     | <br> |      |     |    |        |
| Atlanta, GA       | 3.12 | 3.06 | 2.99 | 3.06 | 3.42 | 3.59 |           |        |     |     |      |      |     |    |        |
| Baltimore, MD     | 3.16 | 3.16 | 3.19 | 3.09 | 3.39 | 3.54 |           |        |     |     |      |      |     |    |        |
| Boston, MA 3/     | 3.13 | 3.03 | 3.03 | 3.03 | 3.57 | 3.64 |           |        |     |     |      |      |     |    |        |
| Carbondale, IL    | 2.42 | 2.49 | 2.49 | 2.59 | 3.09 | 3.19 |           |        |     |     |      |      |     |    |        |
| Chicago, IL       | 3.22 | 3.22 | 3.09 | 3.09 | 3.49 | 3.92 |           |        |     |     |      |      |     |    |        |
| Cincinnati, OH    | 2.79 | 2.79 | 2.79 | 2.74 | 2.81 | 3.03 |           |        |     |     |      |      |     |    |        |
| Cleveland, OH     | 2.69 | 2.69 | 2.69 | 2.90 | 3.53 | 3.62 |           |        |     |     |      |      |     |    |        |
| Dallas, TX        | 2.62 | 2.62 | 2.62 | 2.66 | 3.56 | 3.36 |           |        |     |     |      |      |     |    |        |
| Denver, CO        | 3.66 | 3.59 | 3.66 | 3.66 | 3.69 | 3.99 |           |        |     |     |      |      |     |    |        |
| Detroit, MI       | 2.75 | 2.80 | 2.82 | 2.88 | 3.00 | 3.25 |           |        |     |     |      |      |     |    |        |
| Fort Lee, NJ 4/   | 3.02 | 3.06 | 3.06 | 3.12 | 3.56 | 3.56 |           |        |     |     |      |      |     |    |        |
| Hartford, CT 3/   | 3.18 | 3.08 | 3.08 | 3.08 | 3.62 | 3.74 |           |        |     |     |      |      |     |    |        |
| Houston, TX       | 2.99 | 2.86 | 2.86 | 2.92 | 3.59 | 3.72 |           |        |     |     |      |      |     |    |        |
| Indianapolis, IN  | 2.86 | 2.86 | 2.82 | 2.71 | 2.83 |      |           |        |     |     |      |      |     |    |        |
| Kansas City, MO   | 3.06 | 3.02 | 2.98 | 2.95 | 3.58 | 3.84 |           |        |     |     |      |      |     |    |        |
| Louisville, KY    | 2.59 | 2.52 | 2.52 | 2.68 | 3.12 | 3.38 |           |        |     |     |      |      |     |    |        |
| Miami, Fl         | 3.12 | 3.09 | 3.02 | 3.18 | 3.49 | 3.74 |           |        |     |     |      |      |     |    |        |
| Milwaukee, WI     | 2.82 | 2.82 | 2.75 | 2.79 | 3.35 | 3.72 |           |        |     |     |      |      |     |    |        |
| Minneapolis, MN   | 3.42 | 3.34 | 3.33 | 3.13 | 3.71 | 3.96 |           |        |     |     |      |      |     |    |        |
| New Orleans, LA   | 3.72 | 3.59 | 3.26 | 3.38 | 3.51 | 4.11 |           |        |     |     |      |      |     |    |        |
| Oklahoma City, OK | 2.55 | 2.52 | 2.55 | 2.67 | 3.20 | 3.37 |           |        |     |     |      |      |     |    |        |
| Omaha, NE         | 2.87 | 2.76 | 2.82 | 2.86 | 3.32 | 3.64 |           |        |     |     |      |      |     |    |        |
| Philadelphia, PA  | 3.21 | 3.13 | 3.04 | 3.18 | 3.68 | 3.82 |           |        |     |     |      |      |     |    |        |
| Phoenix, AZ       | 3.06 | 3.06 | 3.09 | 3.09 | 3.59 | 3.86 |           |        |     |     |      |      |     |    |        |
| Pittsburgh,PA     | 2.82 | 2.82 | 2.79 | 2.95 | 3.51 | 3.58 |           |        |     |     |      |      |     |    |        |
| Portland, OR      | 3.75 | 3.68 | 3.65 | 3.28 | 3.62 | 3.93 |           |        |     |     |      |      |     |    |        |
| Seattle, WA       | 3.69 | 3.69 | 3.69 | 3.76 | 3.92 | 4.29 |           |        |     |     |      |      |     |    |        |
| St Louis, MO      | 3.23 | 3.16 | 3.13 | 3.20 | 3.46 | 3.38 |           |        |     |     |      |      |     |    |        |
| Syracuse, NY      | 2.48 | 2.46 | 2.47 | 2.57 | 3.21 | 3.47 |           |        |     |     |      |      |     |    |        |
| Washington, DC    | 3.42 | 3.42 | 3.34 | 3.37 | 3.82 | 3.82 |           |        |     |     |      |      |     |    |        |
| Simple Average 3/ | 3.05 | 3.01 | 2.99 | 3.02 | 3.44 | 3.66 |           |        |     |     | <br> | <br> |     |    |        |

<sup>1/</sup> As collected by Federal milk order market administrators based on a survey conducted one day between the 1st and 10th of each month (excluding Fridays and weekends) in selected cities or metropolitan areas. One outlet of the largest and second largest food store chains and the largest convenience store chain are surveyed. The price represents the most common brand in nonreturnable plastic containers.

<sup>2/</sup> Simple average of the monthly prices.

<sup>3/</sup> Figure for May has been revised.

<sup>4/</sup> City located in metropolitan area of New York City.

Table 3--Retail prices for reduced fat (2%) milk, average of three outlets, selected cities, by months, 2004 1/

| City and State    | Jan  | Feb  | Mar  | Apr  | May  | Jun  | Jul        | Aug  | Sep | Oct | Nov | Dec | Avg. 2/ |
|-------------------|------|------|------|------|------|------|------------|------|-----|-----|-----|-----|---------|
|                   | Ţ    |      |      |      |      | Dol  | ars Per Ga | llon |     |     |     |     |         |
| Atlanta, GA       | 3.12 | 3.06 | 2.99 | 3.02 | 3.36 | 3.59 |            |      |     |     |     |     |         |
| Baltimore, MD     | 3.08 | 3.08 | 3.02 | 2.99 | 3.36 | 3.54 |            |      |     |     |     |     |         |
| Boston, MA 3/     | 3.13 | 3.03 | 3.03 | 3.03 | 3.57 | 3.64 |            |      |     |     |     |     |         |
| Carbondale, IL    | 2.39 | 2.46 | 2.46 | 2.59 | 2.96 | 2.99 |            |      |     |     |     |     |         |
| Chicago, IL       | 2.92 | 2.92 | 2.82 | 2.76 | 3.49 | 3.62 |            |      |     |     |     |     |         |
| Cincinnati, OH    | 2.79 | 2.79 | 2.79 | 2.74 | 2.81 | 3.03 |            |      |     |     |     |     |         |
| Cleveland, OH     | 2.69 | 2.69 | 2.69 | 2.76 | 3.39 | 3.32 |            |      |     |     |     |     |         |
| Dallas, TX        | 2.62 | 2.62 | 2.62 | 2.66 | 3.56 | 3.36 |            |      |     |     |     |     |         |
| Denver, CO        | 3.62 | 3.56 | 3.62 | 3.66 | 3.58 | 3.89 |            |      |     |     |     |     |         |
| Detroit, MI       | 2.57 | 2.69 | 2.70 | 2.72 | 2.75 | 3.04 |            |      |     |     |     |     |         |
| Fort Lee, NJ 4/   | 2.92 | 2.96 | 2.96 | 3.02 | 3.52 | 3.39 |            |      |     |     |     |     |         |
| Hartford, CT 3/   | 3.18 | 3.08 | 3.08 | 3.08 | 3.62 | 3.74 |            |      |     |     |     |     |         |
| Houston, TX       | 2.99 | 2.86 | 2.86 | 2.92 | 3.59 | 3.58 |            |      |     |     |     |     |         |
| Indianapolis, IN  | 2.82 | 2.82 | 2.79 | 2.62 | 2.76 | 3.30 |            |      |     |     |     |     |         |
| Kansas City, MO   | 2.92 | 2.86 | 2.83 | 2.79 | 3.38 | 3.61 |            |      |     |     |     |     |         |
| Louisville, KY    | 2.55 | 2.49 | 2.49 | 2.68 | 3.09 | 3.24 |            |      |     |     |     |     |         |
| Miami, Fl         | 3.12 | 3.09 | 3.02 | 3.14 | 3.46 | 3.68 |            |      |     |     |     |     |         |
| Milwaukee, WI     | 2.55 | 2.59 | 2.52 | 2.59 | 3.12 | 3.49 |            |      |     |     |     |     |         |
| Minneapolis, MN   | 3.26 | 3.18 | 3.16 | 3.13 | 3.55 | 3.82 |            |      |     |     |     |     |         |
| New Orleans, LA   | 3.72 | 3.59 | 3.26 | 3.38 | 3.51 | 4.11 |            |      |     |     |     |     |         |
| Oklahoma City, OK | 2.55 | 2.55 | 2.52 | 2.61 | 3.17 | 3.31 |            |      |     |     |     |     |         |
| Omaha, NE         | 2.81 | 2.70 | 2.73 | 2.79 | 3.23 | 3.46 |            |      |     |     |     |     |         |
| Philadelphia, PA  | 3.13 | 3.04 | 2.87 | 2.98 | 3.42 | 3.58 |            |      |     |     |     |     |         |
| Phoenix, AZ       | 3.06 | 3.06 | 3.09 | 3.09 | 3.56 | 3.76 |            |      |     |     |     |     |         |
| Pittsburgh,PA     | 2.70 | 2.69 | 2.63 | 2.74 | 3.27 | 3.34 |            |      |     |     |     |     |         |
| Portland, OR      | 3.39 | 3.36 | 3.32 | 3.04 | 3.36 | 3.63 |            |      |     |     |     |     |         |
| Seattle, WA       | 3.42 | 3.32 | 3.32 | 3.39 | 3.62 | 3.99 |            |      |     |     |     |     |         |
| St Louis, MO      | 3.20 | 3.13 | 3.06 | 3.13 | 3.40 | 3.28 |            |      |     |     |     |     |         |
| Syracuse, NY      | 2.41 | 2.40 | 2.40 | 2.50 | 3.15 | 3.30 |            |      |     |     |     |     |         |
| Washington, DC    | 3.29 | 3.29 | 3.20 | 3.31 | 3.76 | 3.77 |            |      |     |     |     |     |         |
| Simple Average 3/ | 2.96 | 2.93 | 2.90 | 2.93 | 3.35 | 3.52 |            |      |     |     |     |     |         |

<sup>1/</sup> As collected by Federal milk order market administrators based on a survey conducted one day between the 1st and 10th of each month (excluding Fridays and weekends) in selected cities or metropolitan areas. One outlet of the largest and second largest food store chains and the largest convenience store chain are surveyed. The price represents the most common brand in nonreturnable plastic containers.

<sup>2/</sup> Simple average of the monthly prices.

<sup>3/</sup> Figure for May has been revised.

<sup>4/</sup> City located in metropolitan area of New York City.

| ANNOUNCED COOPERATIVE CLASS I PRICES IN SELECTED CITIES, FEBRUARY 2004, WITH COMPARISONS 1/ |  |   |      |       |       |      |                |         |         |           |         |         |
|---|--|---|------|-------|-------|------|----------------|---------|---------|-----------|---------|---------|
| A]  | February 2002 February 2003 January 2004 February 2004 |   |      |       |       |      |                |         |         |           |         |         |
|   |  | ounced Federal Differ- Announced Federal Differ- Anno |      |       |       |      |                |         |         |           |         |         |
| CITY  | Announced  |   | į.   |       |       |      | Announced      | Federal | Differ- | Announced | Federal | Differ- |
| 921   | Coop.  | Order   | ence | Coop. | Order | ence | Coop.          | Order   | ence    | Coop.     | Order   | ence    |
|   |  | <del> </del>  |      |       |       |      | weight, 3.5% B |         |         |           |         |         |
| Atlanta, GA   | 16.25  | 15.05   | 1.20 | 15.59 | 13.33 | 2.26 | 16.63          | 14.95   | 1.68    | 16.63     | 14.69   | 1.94    |
| Baltimore, MD   | 16.70  | 14.95   | 1.75 | 14.83 | 13.23 | 1.60 | 16.70          | 14.85   | 1.85    | 16.44     | 14.59   | 1.85    |
| Boise, ID   | 13.55  | 13.55   | 0.00 | 12.13 | 11.83 | 0.30 | 13.75          | 13.45   | 0.30    | 13.49     | 13.19   | 0.30    |
| Boston, MA  | 16.80  | 15.20   | 1.60 | 14.88 | 13.48 | 1.40 | 16.80          | 15.10   | 1.70    | 16.54     | 14.84   | 1.70    |
| Charlotte, NC   | 16.25  | 15.05   | 1.20 | 15.59 | 13.33 | 2.26 | 16.63          | 14.95   | 1.68    | 16.63     | 14.69   | 1.94    |
| Chicago, IL *   | 15.55  | 13.75   | 1.80 | 14.04 | 12.03 | 2.01 | 15.36          | 13.65   | 1.71    | 15.19     | 13.39   | 1.80    |
| Cincinnati, OH  | 15.75  | 14.15   | 1.60 | 14.33 | 12.43 | 1.90 | 15.72          | 14.05   | 1.67    | 15.46     | 13.79   | 1.67    |
| Cleveland, OH   | 15.55  | 13.95   | 1.60 | 14.13 | 12.23 | 1.90 | 15.52          | 13.85   | 1.67    | 15.26     | 13.59   | 1.67    |
| Dallas, TX  | 15.82  | 14.95   | 0.87 | 14.63 | 13.23 | 1.40 | 16.00          | 14.85   | 1.15    | 16.00     | 14.59   | 1.41    |
| Denver, CO  | 15.35  | 14.50   | 0.85 | 13.63 | 12.78 | 0.85 | 15.25          | 14.40   | 0.85    | 14.99     | 14.14   | 0.85    |
| Des Moines, IA  | 14.90  | 13.75   | 1.15 | 13.42 | 12.03 | 1.39 | 15.03          | 13.65   | 1.38    | 14.78     | 13.39   | 1.39    |
| Detroit, MI   | 15.03  | 13.75   | 1.28 | 13.52 | 12.03 | 1.49 | 15.32          | 13.65   | 1.67    | 15.06     | 13.39   | 1.67    |
| Hartford, CT  | 16.70  | 15.10   | 1.60 | 14.78 | 13.38 | 1.40 | 16.70          | 15.00   | 1.70    | 16.44     | 14.74   | 1.70    |
| Houston, TX   | 16.42  | 15.55   | 0.87 | 15.23 | 13.83 | 1.40 | 16.60          | 15.45   | 1.15    | 16.60     | 15.19   | 1.41    |
| Indianapolis, IN  | 15.55  | 13.95   | 1.60 | 14.13 | 12.23 | 1.90 | 15.52          | 13.85   | 1.67    | 15.26     | 13.59   | 1.67    |
| Kansas City, MO   | 15.10  | 13.95   | 1.15 | 14.01 | 12.23 | 1.78 | 15.17          | 13.85   | 1.32    | 15.08     | 13.59   | 1.49_   |
| Louisville, KY  | 15.15  | 14.15   | 1.00 | 13.86 | 12.43 | 1.43 | 15.57          | 14.05   | 1.52    | 15.31     | 13.79   | 1.52    |
| Memphis, TN   | 15.75  | 14.75   | 1.00 | 15.09 | 13.03 | 2.06 | 16.13          | 14.65   | 1.48    | 16.13     | 14.39   | 1.74    |
| Miami, FL   | 18.76  | 16.25   | 2.51 | 17.67 | 14.53 | 3.14 | 18.90          | 16.15   | 2.75    | 18.90     | 15.89   | 3.01    |
| Milwaukee, WI *   | 15.65  | 13.70   | 1.95 | 14.14 | 11.98 | 2.16 | 15.46          | 13.60   | 1.86    | 15.29     | 13.34   | 1.95    |
| Minneapolis, MN   | 15.16  | 13.65   | 1.51 | 13.49 | 11.93 | 1.56 | 15.11          | 13.55   | 1.56    | 14.99     | 13.29   | 1.70    |
| New Orleans, LA   | 16.40  | 15.55   | 0.85 | 15.74 | 13.83 | 1.91 | 16.78          | 15.45   | 1.33    | 16.78     | 15.19   | 1.59    |
| Oklahoma City, OK   | 15.60  | 14.55   | 1.05 | 14.48 | 12.83 | 1.65 | 15.65          | 14.45   | 1.20    | 15.65     | 14.19   | 1.46    |
| Omaha, NE   | 14.95  | 13.80   | 1.15 | 13.47 | 12.08 | 1.39 | 15.08          | 13.70   | 1.38    | 14.83     | 13.44   | 1.39    |
| Philadelphia, PA  | 16.87  | 15.00   | 1.87 | 14.88 | 13.28 | 1.60 | 16.75          | 14.90   | 1.85    | 16.49     | 14.64   | 1.85    |
| Phoenix, AZ   | 14.45  | 14.30   | 0.15 | 12.73 | 12.58 | 0.15 | 14.35          | 14.20   | 0.15    | 14.09     | 13.94   | 0.15    |
| Pittsburgh, PA  | 16.05  | 14.05   | 2.00 | 14.04 | 12.33 | 1.71 | 15.95          | 13.95   | 2.00    | 15.69     | 13.69   | 2.00    |
| St. Louis, MO   | 15.20  | 13.95   | 1.25 | 13.48 | 12.23 | 1.25 | 15.10          | 13.85   | 1.25    | 14.84     | 13.59   | 1.25    |
| Salt Lake City, UT  | 14.15  | 13.85   | 0.30 | 12.43 | 12.13 | 0.30 | 14.05          | 13.75   | 0.30    | 13.79     | 13.49   | 0.30    |
| Seattle, WA   | 15.42  | 13.85   | 1.57 | 12.55 | 12.13 | 0.42 | 14.17          | 13.75   | 0.42    | 13.91     | 13.49   | 0.42    |
| Springfield, MO   | 14.95  | 14.15   | 0.80 | 14.08 | 12.43 | 1.65 | 15.25          | 14.05   | 1.20    | 15.25     | 13.79   | 1.46    |
| Washington, DC  | 16.70  | 14.95   | 1.75 | 14.83 | 13.23 | 1.60 | 16.70          | 14.85   | 1.85    | 16.44     | 14.59   | 1.85    |
| Simple Average *  | 15.70  | 14.43   | 1.27 | 14.24 | 12.71 | 1.53 | 15.74          | 14.33   | 1.41    | 15.57     | 14.07   | 1.50    |

<sup>\*</sup> Announced cooperative price for January 2004 has been revised.

<sup>1/</sup> This table contains information obtained from the Class I price announcements sent by the major cooperative in each city market to all handlers who buy milk from them. These over-order prices include charges for various services performed by the cooperative. In some instances, these over-order prices may not include all credits that may be allowed. These prices have not been verified as having been actually paid by handlers.

| DAIRY MARKET NEWS, FEBRUARY 23 - 27, 2004 -13- VOLUME 71, REPOR ANNOUNCED COOPERATIVE CLASS I PRICES IN SELECTED CITIES, MARCH 2004, WITH COMPARISONS 1/ |  |            |         |           |            |             |                 | REPORT U    |         |           |            |         |
|--|--|------------|---------|-----------|------------|-------------|-----------------|-------------|---------|-----------|------------|---------|
| A  | NNOUNCED COOPERATIVE CLASS I PRICES IN SELECTED CITIES, MARCH 2004, WITH COMPARISONS 1/ March 2002 March 2003 February 2004 March 2004 |            |         |           |            |             |                 |             |         |           |            |         |
|  | 1  | March 2002 |         | <i>N</i>  | March 2003 |             | Fe              | bruary 2004 |         | I         | March 2004 |         |
| CITY   | Announced  | Federal    | Differ- | Announced | Federal    | Differ-     | Announced       | Federal     | Differ- | Announced | Federal    | Differ- |
| CITT   | Coop.  | Order      | ence    | Coop.     | Order      | ence        | Соор.           | Order       | епсе    | Coop.     | Order      | ence    |
|  |  |            |         |           | Dollars Po | er Hundredy | weight, 3.5% Br | utterfat    |         |           |            |         |
| Atlanta, GA  | 16.25  | 14.72      | 1.53    | 15.17     | 12.91      | 2.26        | 16.63           | 14.69       | 1.94    | 16.63     | 15.04      | 1.59    |
| Baltimore, MD  | 16.37  | 14.62      | 1.75    | 14.41     | 12.81      | 1.60        | 16.44           | 14.59       | 1.85    | 16.79     | 14.94      | 1.85    |
| Boise, ID  | 13.52  | 13.22      | 0.30    | 11.71     | 11.41      | 0.30        | 13.49           | 13.19       | 0.30    | 13.84     | 13.54      | 0.30    |
| Boston, MA   | 16.47  | 14.87      | 1.60    | 14.46     | 13.06      | 1.40        | 16.54           | 14.84       | 1.70    | 16.89     | 15.19      | 1.70    |
| Charlotte, NC  | 16.25  | 14.72      | 1.53    | 15.17     | 12.91      | 2.26        | 16.63           | 14.69       | 1.94    | 16.63     | 15.04      | 1.59    |
| Chicago, IL *  | 15.25  | 13.42      | 1.83    | 13.62     | 11.61      | 2.01        | 15.34           | 13.39       | 1.95    | 15.54     | 13.74      | 1.80    |
| Cincinnati, OH   | 15.42  | 13.82      | 1.60    | 13.91     | 12.01      | 1.90        | 15.46           | 13.79       | 1.67    | 15.81     | 14.14      | 1.67    |
| Cleveland, OH  | 15.22  | 13.62      | 1.60    | 13.71     | 11.81      | 1.90        | 15.26           | 13.59       | 1.67    | 15.61     | 13.94      | 1.67    |
| Dallas, TX   | 15.90  | 14.62      | 1.28    | 14.21     | 12.81      | 1.40        | 16.00           | 14.59       | 1.41    | 16.00     | 14.94      | 1.06    |
| Denver, CO   | 15.02  | 14.17      | 0.85    | 13.21     | 12.36      | 0.85        | 14.99           | 14.14       | 0.85    | 15.34     | 14.49      | 0.85    |
| Des Moines, IA   | 14.57  | 13.42      | 1.15    | 13.00     | 11.61      | 1.39        | 14.78           | 13.39       | 1.39    | 15.13     | 13.74      | 1.39    |
| Detroit, MI*   | 14.67  | 13.42      | 1.25    | 13.10     | 11.61      | 1.49        | 15.16           | 13.39       | 1.77    | 15.51     | 13.74      | 1.77    |
| Hartford, CT   | 16.37  | 14.77      | 1.60    | 14.36     | 12.96      | 1.40        | 16.44           | 14.74       | 1.70    | 16.79     | 15.09      | 1.70    |
| Houston, TX  | 16.50  | 15.22      | 1.28    | 14.81     | 13.41      | 1.40        | 16.60           | 15.19       | 1.41    | 16.60     | 15.54      | 1.06    |
| Indianapolis, IN   | 15.22  | 13.62      | 1.60    | 13.71     | 11.81      | 1.90        | 15.26           | 13.59       | 1.67    | 15.61     | 13.94      | 1.67    |
| Kansas City, MO  | 15.00  | 13.62      | 1.38    | 13.59     | 11.81      | 1.78        | 15.08           | 13.59       | 1.49    | 15.08     | 13.94      | 1.14    |
| Louisville, KY   | 14.82  | 13.82      | 1.00    | 13.44     | 12.01      | 1,43        | 15.31           | 13.79       | 1.52    | 15.72     | 14.14      | 1.58    |
| Memphis, TN  | 15.75  | 14.42      | 1.33    | 14.67     | 12.61      | 2.06        | 16.13           | 14.39       | 1.74    | 16.13     | 14.74      | 1.39    |
| Miami, FL  | 18.76  | 15.92      | 2.84    | 17.23     | 14.11      | 3.22        | 18.90           | 15.89       | 3.01    | 18.90     | 16.24      | 2.66    |
| Milwaukee, WI  | 15.35  | 13.37      | 1.98    | 13.72     | 11.56      | 2.16        | 15.29           | 13.34       | 1.95    | 15.49     | 13.69      | 1.80    |
| Minneapolis, MN  | 14.86  | 13.32      | 1.54    | 13.07     | 11.51      | 1.56_       | 14.99           | 13.29       | 1.70    | 15.19     | 13.64      | 1.55    |
| New Orleans, LA  | 16.40  | 15.22      | 1.18    | 15.32     | 13.41      | 1.91        | 16.78           | 15.19       | 1.59    | 16.78     | 15.54      | 1.24    |
| Oklahoma City, OK  | 15.50  | 14.22      | 1.28    | 14.06     | 12.41      | 1.65        | 15.65           | 14.19       | 1.46    | 15.65     | 14.54      | 1.11    |
| Omaha, NE  | 14.62  | 13.47      | 1.15    | 13.05     | 11.66      | 1.39        | 14.83           | 13.44       | 1.39    | 15.18     | 13.79      | 1.39    |
| Philadelphia, PA   | 16.54  | 14.67      | 1.87    | 14.46     | 12.86      | 1.60        | 16.49           | 14.64       | 1.85    | 16.84     | 14.99      | 1.85    |
| Phoenix, AZ  | 14.12  | 13.97      | 0.15    | 12.31     | 12.16      | 0.15        | 14.09           | 13.94       | 0.15    | 14.44     | 14.29      | 0.15    |
| Pittsburgh, PA   | 15.72  | 13.72      | 2.00    | 13.66     | 11.91_     | 1.75        | 15.69           | 13.69       | 2.00    | 16.04     | 14.04      | 2.00    |
| St. Louis, MO  | 14.87  | 13.62      | 1.25    | 13.06     | 11.81      | 1.25        | 14.84           | 13.59       | 1.25    | 15.19     | 13.94      | 1.25    |
| Salt Lake City, UT   | 13.82  | 13.52      | 0.30    | 12.01     | 11.71      | 0.30        | 13.79           | 13.49       | 0.30    | 14.14     | 13.84      | 0.30    |
| Seattle, WA  | 13.94  | 13.52      | 0.42    | 12.13     | 11.71      | 0.42        | 13.91           | 13.49       | 0.42    | 14.26     | 13.84      | 0.42    |
| Springfield, MO  | 15.10  | 13.82      | 1.28    | 13.66     | 12.01      | 1.65        | 15.25           | 13.79       | 1.46    | 15.25     | 14.14      | 1.11    |
| Washington, DC   | 16.37  | 14.62      | 1.75    | 14.41     | 12.81      | 1.60        | 16.44           | 14.59       | 1.85    | 16.79     | 14.94      | 1.85    |
| Simple Average *   | 15.45  | 14.10      | 1.35    | 13.83     | 12.29      | 1.54        | 15.58           | 14.07       | 1.51    | 15.81     | 14.42      | 1.39    |

<sup>\*</sup> Announced cooperative price for February 2004 has been revised. For Detroit, the announced cooperative price for Jan. 2004 has been revised to \$15.42.

<sup>1/</sup> This table contains information obtained from the Class I price announcements sent by the major cooperative in each city market to all handlers who buy milk from them. These over-order prices include charges for various services performed by the cooperative. In some instances, these over-order prices may not include all credits that may be allowed. These prices have not been verified as having been actually paid by handlers.

| DAIRI MARKEI NEWS, MA   | ARY MARKET NEWS, MARCH 22 - 26, 2004 -11- VOLUME 71, REPORT 12  ANNOUNCED COOPERATIVE CLASS I PRICES IN SELECTED CITIES, APRIL 2004, WITH COMPARISONS 1/ |         |         |           |         |         |                |         |         |           |         |         |
|---|--|---------|---------|-----------|---------|---------|----------------|---------|---------|-----------|---------|---------|
| ANNOUNCED COOPERATIVE CLASS I PRICES IN SELECTED CITIES, APRIL 2004, WITH COMPARISONS 1/  April 2002 April 2003 March 2004 April 2004 |  |         |         |           |         |         |                |         |         |           |         |         |
|   |  |         |         |           |         |         |                |         |         |           |         |         |
| CITY  | Announced  | Federal | Differ- | Announced | Federal | Differ- | Announced      | Federal | Differ- | Announced | Federal | Differ- |
|   | Coop.  | Order   | ence    | Coop.     | Order   | ence    | Coop.          | Order   | ence    | Coop.     | Order   | епсе    |
|   |  |         |         |           |         |         | weight, 3.5% B |         |         |           |         |         |
| Atlanta, GA   | 16.25  | 14.57   | 1.68    | 15.00     | 12.74   | 2.26    | 16.63          | 15.04   | 1.59    | 18.27     | 16.74   | 1.53    |
| Baltimore, MD   | 16.22  | 14.47   | 1.75    | 14.39     | 12.64   | 1.75    | 16.79          | 14.94   | 1.85    | 18.49     | 16.64   | 1.85    |
| Boise, ID <u>2</u> /  | 13.37  | 13.07   | 0.30    | 11.54     | 11.24   | 0.30    | 13.84          | 13.54   | 0.30    |           |         |         |
| Boston, MA  | 16.32  | 14.72   | 1.60    | 14.29     | 12.89   | 1.40    | 16.89          | 15.19   | 1.70    | 18.59     | 16.89   | 1.70    |
| Charlotte, NC   | 16.25  | 14.57   | 1.68    | 15.00     | 12.74   | 2.26    | 16.63          | 15.04   | 1.59    | 18.27     | 16.74   | 1.53    |
| Chicago, IL   | 15.22  | 13.27   | 1.95    | 13.55     | 11.44   | 2.11    | 15.54          | 13.74   | 1.80    | 17.69     | 15.44   | 2.25    |
| Cincinnati, OH  | 15.27  | 13.67   | 1.60    | 13.79     | 11.84   | 1.95    | 15.81          | 14.14   | 1.67    | 17.51     | 15.84   | 1.67    |
| Cleveland, OH   | 15.07  | 13.47   | 1.60    | 13.59     | 11.64   | 1.95    | 15.61          | 13.94   | 1.67    | 17.31     | 15.64   | 1.67    |
| Dallas, TX  | 15.90  | 14.47   | 1.43    | 14.04     | 12.64   | 1.40    | 16.00          | 14.94   | 1.06    | 17.64     | 16.64   | 1.00    |
| Denver, CO  | 14.87  | 14.02   | 0.85    | 13.04     | 12.19   | 0.85    | 15.34          | 14.49   | 0.85    | 17.04     | 16.19   | 0.85    |
| Des Moines, IA  | 14.42  | 13.27   | 1.15    | 12.84     | 11.44   | 1.40    | 15.13          | 13.74   | 1.39    | 17.13     | 15.44   | 1.69    |
| Detroit, MI   | 14.52  | 13.27   | 1.25    | 12.98     | 11.44   | 1.54    | 15.51          | 13.74   | 1.77    | 17.21     | 15.44   | 1.77    |
| Hartford, CT  | 16.22  | 14.62   | 1.60    | 14.19     | 12.79   | 1.40    | 16.79          | 15.09   | 1.70    | 18.49     | 16.79   | 1.70    |
| Houston, TX   | 16.50  | 15.07   | 1.43    | 14.64     | 13.24   | 1.40    | 16.60          | 15.54   | 1.06    | 18.24     | 17.24   | 1.00    |
| Indianapolis, IN  | 15.07  | 13.47   | 1.60    | 13.59     | 11.64   | 1.95    | 15.61          | 13.94   | 1.67    | 17.31     | 15.64   | 1.67    |
| Kansas City, MO   | 15.00  | 13.47   | 1.53    | 13.43     | 11.64   | 1.79    | 15.08          | 13.94   | 1.14    | 16.82     | 15.64   | 1.18    |
| Louisville, KY  | 14.67  | 13.67   | 1.00    | 13.64     | 11.84   | 1.80    | 15.72          | 14.14   | 1.58    | 17.42     | 15.84   | 1.58    |
| Memphis, TN   | 15.75  | 14.27   | 1.48    | 14.50     | 12.44   | 2.06    | 16.13          | 14.74   | 1.39    | 17.77     | 16.44   | 1.33    |
| Miami, FL   | 18.76  | 15.77   | 2.99    | 17.16     | 13.94   | 3.22    | 18.90          | 16.24   | 2.66    | 20.54     | 17.94   | 2.60    |
| Milwaukee, WI   | 15.32  | 13.22   | 2.10    | 13.65     | 11.39   | 2.26    | 15.49          | 13.69   | 1.80    | 17.64     | 15.39   | 2.25    |
| Minneapolis, MN   | 14.83  | 13.17   | 1.66    | 13.00     | 11.34   | 1.66    | 15.19          | 13.64   | 1.55    | 17.34     | 15.34   | 2.00    |
| New Orleans, LA   | 16.40  | 15.07   | 1.33    | 15.15     | 13.24   | 1.91    | 16.78          | 15.54   | 1.24    | 18.57     | 17.24   | 1.33    |
| Oklahoma City, OK   | 15.50  | 14.07   | 1.43    | 13.89     | 12.24   | 1.65    | 15.65          | 14.54   | 1.11    | 17.29     | 16.24   | 1.05    |
| Omaha, NE   | 14.47  | 13.32   | 1.15    | 12.89     | 11.49   | 1.40    | 15.18          | 13.79   | 1.39    | 16.88     | 15.49   | 1.39    |
| Philadelphia, PA  | 16.39  | 14.52   | 1.87    | 14.44     | 12.69   | 1.75    | 16.84          | 14.99   | 1.85    | 18.54     | 16.69   | 1.85    |
| Phoenix, AZ   | 13.97  | 13.82   | 0.15    | 12.14     | 11.99   | 0.15    | 14.44          | 14.29   | 0.15    | 16.14     | 15.99   | 0.15    |
| Pittsburgh, PA  | 15.57  | 13.57   | 2.00    | 13.64     | 11.74   | 1.90    | 16.04          | 14.04   | 2.00    | 17.74     | 15.74   | 2.00    |
| St. Louis, MO   | 14.72  | 13.47   | 1.25    | 12.89     | 11.64   | 1.25    | 15.19          | 13.94   | 1.25    | 17.19     | 15.64   | 1.55    |
| Salt Lake City, UT <u>2</u> /   | 13.67  | 13.37   | 0.30    | 11.84     | 11.54   | 0.30    | 14.14          | 13.84   | 0.30    |           |         |         |
| Seattle, WA   | 13.79  | 13.37   | 0.42    | 11.96     | 11.54   | 0.42    | 14.26          | 13.84   | 0.42    | 15.96     | 15.54   | 0.42    |
| Springfield, MO   | 15.10  | 13.67   | 1.43    | 13.49     | 11.84   | 1.65    | 15.25          | 14.14   | 1.11    | 16.89     | 15.84   | 1.05    |
| Washington, DC  | 16.22  | 14.47   | 1.75    | 14.39     | 12.64   | 1.75    | 16.79          | 14.94   | 1.85    | 18.49     | 16.64   | 1.85    |
| Simple Average  | 15.36  | 13.95   | 1.41    | 13.71     | 12.12   | 1.59    | 15.81          | 14.42   | 1.39    | 17.68     | 16.17   | 1.51    |

<sup>1/</sup> This table contains information obtained from the Class I price announcements sent by the major cooperative in each city market to all handlers who buy milk from them. These over-order prices include charges for various services performed by the cooperative. In some instances, these over-order prices may not include all credits that may be allowed. These prices have not been verified as having been actually paid by handlers.

<sup>2/</sup> The data series for these cities is being discontinued, as the Federal milk order in which these cities are located will be terminated on April 1, 2004

| DAIRI MARKEI NEWS, AP   | ANNOUNCED COOPERATIVE CLASS I PRICES IN SELECTED CITIES, MAY 2004, WITH COMPARISONS 1/ |                              |      |       |       |      |                |       |         |           |         |         |
|---|--|------------------------------|------|-------|-------|------|----------------|-------|---------|-----------|---------|---------|
| ANNOUNCED COOPERATIVE CLASS I PRICES IN SELECTED CITIES, MAY 2004, WITH COMPARISONS 1/  May 2002 May 2003 April 2004 May 2004 |  |                              |      |       |       |      |                |       |         |           |         |         |
| Į.  |  | May 2002 May 2003 April 2004 |      |       |       |      |                |       |         |           |         | T       |
| CITY  | Announced  |                              |      | 1     |       |      | i .            | ľ     | Differ- | Announced | Federal | Differ- |
|   | Coop.  | Order                        | ence | Coop. | Order | ence | Coop.          | Order | ence    | Coop.     | Order   | ence    |
|   |  |                              |      | ····  |       |      | weight, 3.5% B |       |         | T         |         |         |
| Atlanta, GA   | 16.29  | 14.36                        | 1.93 | 15.07 | 12.81 | 2.26 | 18.27          | 16.74 | 1.53    | 23.78     | 22.75   | 1.03    |
| Baltimore, MD   | 16.01  | 14.26                        | 1.75 | 14.48 | 12.71 | 1.77 | 18.49          | 16.64 | 1.85    | 24.50     | 22.65   | 1.85    |
| Boise, ID <u>2</u> /  | 13.16  | 12.86                        | 0.30 | 11.61 | 11.31 | 0.30 |                |       |         |           |         |         |
| Boston, MA  | 16.11  | 14.51                        | 1.60 | 14.36 | 12.96 | 1.40 | 18.59          | 16.89 | 1.70    | 24.60     | 22.90   | 1.70    |
| Charlotte, NC   | 16.29  | 14.36                        | 1.93 | 15.07 | 12.81 | 2.26 | 18.27          | 16.74 | 1.53    | 23.78     | 22.75   | 1.03    |
| Chicago, IL   | 14.95  | 13.06                        | 1.89 | 13.57 | 11.51 | 2.06 | 17.69          | 15.44 | 2.25    | 25.17     | 21.45   | 3.72    |
| Cincinnati, OH  | 15.07  | 13.46                        | 1.61 | 13.86 | 11.91 | 1.95 | 17.51          | 15.84 | 1.67    | 23.53     | 21.85   | 1.68    |
| Cleveland, OH   | 14.87  | 13.26                        | 1.61 | 13.66 | 11.71 | 1.95 | 17.31          | 15.64 | 1.67    | 23.33     | 21.65   | 1.68    |
| Dallas, TX  | 15.86  | 14.26                        | 1.60 | 14.11 | 12.71 | 1.40 | 17.64          | 16.64 | 1.00    | 23.15     | 22.65   | 0.50    |
| Denver, CO  | 14.66  | 13.81                        | 0.85 | 13.11 | 12.26 | 0.85 | 17.04          | 16.19 | 0.85    | 23.05     | 22.20   | 0.85    |
| Des Moines, IA  | 14.42  | 13.06                        | 1.36 | 12.90 | 11.51 | 1.39 | 17.13          | 15.44 | 1.69    | 23.15     | 21.45   | 1.70    |
| Detroit, MI <u>3</u> /  | 14.31  | 13.06                        | 1.25 | 13.05 | 11.51 | 1.54 | 17.06          | 15.44 | 1.62    | 23.07     | 21.45   | 1.62    |
| Hartford, CT  | 16.01  | 14.41                        | 1.60 | 14.26 | 12.86 | 1.40 | 18.49          | 16.79 | 1.70    | 24.50     | 22.80   | 1.70    |
| Houston, TX   | 16.46  | 14.86                        | 1.60 | 14.71 | 13.31 | 1.40 | 18.24          | 17.24 | 1.00    | 23.75     | 23.25   | 0.50    |
| Indianapolis, IN  | 14.87  | 13.26                        | 1.61 | 13.66 | 11.71 | 1.95 | 17.31          | 15.64 | 1.67    | 23.33     | 21.65   | 1.68    |
| Kansas City, MO   | 15.00  | 13.26                        | 1.74 | 13.49 | 11.71 | 1.78 | 16.82          | 15.64 | 1.18    | 22.84     | 21.65   | 1.19    |
| Louisville, KY  | 14.56  | 13.46                        | 1.10 | 13.71 | 11.91 | 1.80 | 17.42          | 15.84 | 1.58    | 23.43     | 21.85   | 1.58    |
| Memphis, TN   | 15.79  | 14.06                        | 1.73 | 14.57 | 12.51 | 2.06 | 17.77          | 16.44 | 1.33    | 23.28     | 22.45   | 0.83    |
| Miami, FL   | 18.80  | 15.56                        | 3.24 | 17.23 | 14.01 | 3.22 | 20.54          | 17.94 | 2.60    | 26.05     | 23.95   | 2.10    |
| Milwaukee, WI   | 15.05  | 13.01                        | 2.04 | 13.67 | 11.46 | 2.21 | 17.64          | 15.39 | 2.25    | 25.12     | 21.40   | 3.72    |
| Minneapolis, MN   | 14.56  | 12.96                        | 1.60 | 13.02 | 11.41 | 1.61 | 17.34          | 15.34 | 2.00    | 24.82     | 21.35   | 3.47    |
| New Orleans, LA   | 16.44  | 14.86                        | 1.58 | 15.22 | 13.31 | 1.91 | 18.57          | 17.24 | 1.33    | 24.08     | 23.25   | 0.83    |
| Oklahoma City, OK   | 15.50  | 13.86                        | 1.64 | 13.96 | 12.31 | 1.65 | 17.29          | 16.24 | 1.05    | 22.80     | 22.25   | 0.55    |
| Omaha, NE   | 14.47  | 13.11                        | 1.36 | 12.95 | 11.56 | 1.39 | 16.88          | 15.49 | 1.39    | 22.90     | 21.50   | 1.40    |
| Philadelphia, PA  | 16.18  | 14.31                        | 1.87 | 14.53 | 12.76 | 1.77 | 18.54          | 16.69 | 1.85    | 24.55     | 22.70   | 1.85    |
| Phoenix, AZ   | 13.76  | 13.61                        | 0.15 | 12.21 | 12.06 | 0.15 | 16.14          | 15.99 | 0.15    | 22.15     | 22.00   | 0.15    |
| Pittsburgh, PA  | 15.36  | 13.36                        | 2.00 | 13.71 | 11.81 | 1.90 | 17.74          | 15.74 | 2.00    | 23.75     | 21.75   | 2.00    |
| St. Louis, MO   | 14.51  | 13.26                        | 1.25 | 12.96 | 11.71 | 1.25 | 17.19          | 15.64 | 1.55    | 23.20     | 21.65   | 1.55    |
| Salt Lake City, UT 2/   | 13.46  | 13.16                        | 0.30 | 11.91 | 11.61 | 0.30 |                |       |         |           |         |         |
| Seattle, WA   | 13.58  | 13.16                        | 0.42 | 12.03 | 11.61 | 0.42 | 15.96          | 15.54 | 0.42    | 21.97     | 21.55   | 0.42    |
| Springfield, MO   | 15.10  | 13.46                        | 1.64 | 13.56 | 11.91 | 1.65 | 16.89          | 15.84 | 1.05    | 22.40     | 21.85   | 0.55    |
| Washington, DC  | 16.01  | 14.26                        | 1.75 | 14.48 | 12.71 | 1.77 | 18.49          | 16.64 | 1.85    | 24.50     | 22.65   | 1.85    |
| Simple Average  | 15.23  | 13.74                        | 1.49 | 13.77 | 12.19 | 1.58 | 17.68          | 16.17 | 1.51    | 23.68     | 22.18   | 1.50    |

<sup>1/</sup> This table contains information obtained from the Class I price announcements sent by the major cooperative in each city market to all handlers who buy milk from them. These over-order prices include charges for various services performed by the cooperative. In some instances, these over-order prices may not include all credits that may be allowed. These prices have not been verified as having been actually paid by handlers.

<sup>2/</sup> The data series for these cities was discontinued for April 2004, as the Federal milk order in which these cities are located was terminated on April 1, 2004.

<sup>3/</sup> Announced cooperative price for April has been revised to \$17.06.

| DAIRT MAIGRET NEWS, MA     | ANNOUNCED COOPERATIVE CLASS I PRICES IN SELECTED CITIES, JUNE 2004, WITH COMPARISONS 1/  June 2002 June 2003 May 2004 June 2004  |         |         |           |            |             |                |          |          |                                       |         |             |
|----------------------------|--|---------|---------|-----------|------------|-------------|----------------|----------|----------|---------------------------------------|---------|-------------|
|                            | June 2002 June 2003 May 2004 June 2004  Appropried Federal Differ Differ Appropried Federal Differ Diff |         |         |           |            |             |                |          |          |                                       |         |             |
|                            | Announced  | Federal | Differ- | Announced | Federal    | Differ-     | Announced      | Federal  | Differ-  | Announced                             | Federal | Differ-     |
| CITY                       | Соор.  | Order   | ence    | Coop.     | Order      | ence        | Coop.          | Order    | ence     | Соор.                                 | Order   | ence        |
| 1                          | \  |         |         | ·         | Dollars Po | er Hundredy | weight, 3.5% B | utterfat | <u> </u> | · · · · · · · · · · · · · · · · · · · |         | <del></del> |
| Atlanta, GA                | 16.06  | 14.13   | 1.93    | 15.10     | 12.84      | 2.26        | 23.78          | 22.75    | 1.03     | 25.26                                 | 24.23   | 1.03        |
| Baltimore, MD              | 15.78  | 14.03   | 1.75    | 14.51     | 12,74      | 1.77        | 24.50          | 22.65    | 1.85     | 25.98                                 | 24.13   | 1.85        |
| Boise, ID <u>2</u> /       | 12.93  | 12.63   | 0.30    | 11.64     | 11.34      | 0.30        |                |          |          |                                       |         |             |
| Boston, MA                 | 15.88  | 14.28   | 1.60    | 14.39     | 12.99      | 1.40        | 24.60          | 22.90    | 1.70     | 26.08                                 | 24.38   | 1.70        |
| Charlotte, NC              | 16.06  | 14.13   | 1.93    | 15.10     | 12.84      | 2.26        | 23.78          | 22.75    | 1.03     | 25.26                                 | 24.23   | 1.03        |
| Chicago, IL 3/             | 14.89  | 12.83   | 2.06    | 13.61     | 11.54      | 2.07        | 25.17          | 21.45    | 3.72     | 26.56                                 | 22.93   | 3.63        |
| Cincinnati, OH             | 14.84  | 13.23   | 1.61    | 13.89     | 11.94      | 1.95        | 23.53          | 21.85    | 1.68     | 25.01                                 | 23.33   | 1.68        |
| Cleveland, OH              | 14.64  | 13.03   | 1.61    | 13.69     | 11.74      | 1.95        | 23.33          | 21.65    | 1.68     | 24.81                                 | 23.13   | 1.68        |
| Dallas, TX                 | 15.86  | 14.03   | 1.83    | 14.14     | 12.74      | 1.40        | 23.15          | 22.65    | 0.50     | 24.63                                 | 24.13   | 0.50        |
| Denver, CO                 | 14.43  | 13.58   | 0.85    | 13.14     | 12.29      | 0.85        | 23.05          | 22.20    | 0.85     | 24.53                                 | 23.68   | 0.85        |
| Des Moines, IA             | 14.20  | 12.83   | 1.37    | 12.92     | 11.54      | 1.38        | 23.15          | 21.45    | 1.70     | 24.63                                 | 22.93   | 1.70        |
| Detroit, MI                | 14.08  | 12.83   | 1.25    | 13.08     | 11.54      | 1.54        | 23.07          | 21.45    | 1.62     | 24.55                                 | 22.93   | 1.62        |
| Hartford, CT               | 15.78  | 14.18   | 1.60    | 14.29     | 12.89      | 1.40        | 24.50          | 22.80    | 1.70     | 25.98                                 | 24.28   | 1.70        |
| Houston, TX                | 16.46  | 14.63   | 1.83    | 14.74     | 13.34      | 1.40        | 23.75          | 23.25    | 0.50     | 25.23                                 | 24.73   | 0.50        |
| Indianapolis, IN           | 14.64  | 13.03   | 1.61    | 13.69     | 11.74      | 1.95        | 23.33          | 21.65    | 1.68     | 24.81                                 | 23.13   | 1.68        |
| Kansas City, MO            | 14.79  | 13.03   | 1.76_   | 13.51     | 11.74      | 1.77        | 22.84          | 21.65    | 1.19     | 24.32                                 | 23.13   | 1.19_       |
| Louisville, KY             | 14.33  | 13.23   | 1.10    | 13.74     | 11.94      | 1.80        | 23.43          | 21.85    | 1.58     | 24.91                                 | 23.33   | 1.58        |
| Memphis, TN                | 15.56  | 13.83   | 1.73    | 14.60     | 12.54      | 2.06        | 23.28          | 22.45    | 0.83     | 24.76                                 | 23.93   | 0.83        |
| Miami, FL                  | 18.57  | 15.33   | 3.24    | 17.26     | 14.04      | 3.22        | 26.05          | 23.95    | 2.10     | 27.53                                 | 25.43   | 2.10        |
| Milwaukee, WI <u>3</u> /   | 14.99  | 12.78   | 2.21    | 13.71     | 11.49      | 2.22        | 25.12          | 21.40    | 3.72     | 26.51                                 | 22.88   | 3.63        |
| Minneapolis, MN <u>3</u> / | 14.34  | 12.73   | 1.61    | 13.06     | 11.44      | 1.62        | 24.82          | 21.35    | 3.47     | 26.21                                 | 22.83   | 3.38        |
| New Orleans, LA            | 16.21  | 14.63   | 1.58    | 15.25     | 13.34      | 1.91        | 24.08          | 23.25    | 0.83     | 25.56                                 | 24.73   | 0.83        |
| Oklahoma City, OK          | 15.28  | 13.63   | 1.65    | 13.99     | 12.34      | 1.65        | 22.80          | 22.25    | 0.55     | 24.28                                 | 23.73   | 0.55        |
| Omaha, NE                  | 14.25  | 12.88   | 1.37    | 12.97     | 11.59      | 1.38        | 22.90          | 21.50    | 1.40     | 24.38                                 | 22.98   | 1.40        |
| Philadelphia, PA           | 15.95  | 14.08   | 1.87    | 14.56     | 12.79      | 1.77        | 24.55          | 22.70    | 1.85     | 26.03                                 | 24.18   | 1.85        |
| Phoenix, AZ                | 13.53  | 13.38   | 0.15    | 12.24     | 12.09      | 0.15        | 22.15          | 22.00    | 0.15     | 23.63                                 | 23.48   | 0.15        |
| Pittsburgh, PA             | 15.13  | 13.13   | 2.00    | 13.74     | 11.84      | 1.90        | 23.75          | 21.75    | 2.00     | 25.23                                 | 23.23   | 2.00        |
| St. Louis, MO              | 14.28  | 13.03   | 1.25    | 12.99     | 11.74      | 1.25        | 23.20          | 21.65    | 1.55     | 24.68                                 | 23.13   | 1.55        |
| Salt Lake City, UT 2/      | 13.23  | 12.93   | 0.30    | 11.94     | 11.64      | 0.30        |                |          |          |                                       |         |             |
| Seattle, WA                | 13.35  | 12.93   | 0.42    | 12.06     | 11.64      | 0.42        | 21.97          | 21.55    | 0.42     | 23.45                                 | 23.03   | 0.42        |
| Springfield, MO            | 14.88  | 13.23   | د1.6    | 13.59     | 11.94      | 1.65        | 22.40          | 21.85    | 0.55     | 23.88                                 | 23.33   | 0.55        |
| Washington, DC             | 15.78  | 14.03   | 1.75    | 14.51     | 12.74      | 1.77        | 24.50          | 22.65    | 1.85     | 25.98                                 | 24.13   | 1.85        |
| Simple Average             | 15.03  | 13.51   | 1.52    | 13.80     | 12.22      | 1.58        | 23.68          | 22.18    | 1.50     | 25.16                                 | 23.66   | 1.50        |

<sup>1/</sup> This table contains information obtained from the Class I price announcements sent by the major cooperative in each city market to all handlers who buy milk from them. These over-order prices include charges for various services performed by the cooperative. In some instances, these over-order prices may not include all credits that may be allowed. These prices have not been verified as having been actually paid by handlers.

<sup>2/</sup> The data series for these cities was discontinued for April 2004, as the Federal milk order in which these cities are located was terminated on April 1, 2004.

<sup>3/</sup> Announced cooperative prices for May and June 2004 include a \$1.50 surcharge due to expected negative Producer Price Differentials.

| DART MARKET REVIS, CO.   | ANNOUNCED COOPERATIVE CLASS I PRICES IN SELECTED CITIES, JULY 2004, WITH COMPARISONS 1/ |         |         |           |         |         |                |         |         |           |         |         |
|--------------------------|---|---------|---------|-----------|---------|---------|----------------|---------|---------|-----------|---------|---------|
| <u> </u>                 | July 2002         July 2003         June 2004         July 2004                         |         |         |           |         |         |                |         |         |           |         |         |
|                          | Announced   | Federal | Differ- | Announced | Federal | Differ- | Announced      | Federal | Differ- | Announced | Federal | Differ- |
| CITY                     | Coop.   | Order   | ence    | Coop.     | Order   | ence    | Coop.          | Order   | ence    | Coop.     | Order   | ence    |
|                          |   |         | Chico   | Соор.     |         |         | weight, 3.5% B |         |         | соор.     |         |         |
| Atlanta, GA              | 15.65   | 13.72   | 1.93    | 15.13     | 12.87   | 2.26    | 25.26          | 24.23   | 1.03    | 22.08     | 21.05   | 1.03    |
| Baltimore, MD            | 15.37   | 13.62   | 1.75    | 14.64     | 12.77   | 1.87    | 25.98          | 24.13   | 1.85    | 22.55     | 20.95   | 1.60    |
| Boise, ID <u>2</u> /     | 12.52   | 12.22   | 0.30    | 11.67     | 11.37   | 0.30    |                |         |         |           |         |         |
| Boston, MA               | 15.47   | 13.87   | 1.60    | 14,72     | 13.02   | 1.70    | 26.08          | 24.38   | 1.70    | 22.90     | 21.20   | 1.70    |
| Charlotte, NC            | 15.65   | 13.72   | 1.93    | 15.13     | 12.87   | 2.26    | 25.26          | 24.23   | 1.03    | 22.08     | 21.05   | 1.03    |
| Chicago, IL 3/           | 14.44   | 12.42   | 2.02    | 13.64     | 11.57   | 2.07    | 26.56          | 22.93   | 3.63    | 23.47     | 19.75   | 3.72    |
| Cincinnati, OH           | 14.43   | 12.82   | 1.61    | 13.92     | 11.97   | 1.95    | 25.01          | 23.33   | 1.68    | 21.98     | 20.15   | 1.83    |
| Cleveland, OH            | 14.23   | 12.62   | 1.61    | 13.72     | 11.77   | 1.95    | 24.81          | 23.13   | 1.68    | 21.78     | 19.95   | 1.83    |
| Dallas, TX               | 15.02   | 13.62   | 1.40    | 14.17     | 12.77   | 1.40    | 24.63          | 24.13   | 0.50    | 21.45     | 20.95   | 0.50    |
| Denver, CO               | 14.02   | 13.17   | 0.85    | 13.17     | 12.32   | 0.85    | 24.53          | 23.68   | 0.85    | 21.35     | 20.50   | 0.85    |
| Des Moines, IA           | 13.79   | 12.42   | 1.37    | 12.95     | 11.57   | 1.38    | 24.63          | 22.93   | 1.70    | 21.45     | 19.75   | 1.70    |
| Detroit, MI              | 13.67   | 12.42   | 1.25    | 13.11     | 11.57   | 1.54    | 24.55          | 22.93   | 1.62    | 21.37     | 19.75   | 1.62    |
| Hartford, CT             | 15.37   | 13.77   | 1.60    | 14.62     | 12.92   | 1.70    | 25.98          | 24.28   | 1.70    | 22.80     | 21.10   | 1.70    |
| Houston, TX              | 15.62   | 14.22   | 1.40    | 14.77     | 13.37   | 1.40    | 25.23          | 24.73   | 0.50    | 22.05     | 21.55   | 0.50    |
| Indianapolis, IN         | 14.23   | 12.62   | 1.61    | 13.72     | 11.77   | 1.95    | 24.81          | 23.13   | 1.68    | 21.78     | 19.95   | 1.83    |
| Kansas City, MO          | 14.38   | 12.62   | 1.76    | 13.54_    | 11.77   | 1.77    | 24.32          | 23.13   | 1.19    | 21.14     | 19.95   | 1.19    |
| Louisville, KY           | 13.92   | 12.82   | 1.10    | 13.77     | 11.97   | 1.80    | 24.91          | 23.33   | 1.58    | 21.83     | 20.15   | 1.68    |
| Memphis, TN              | 15.1 <i>5</i>   | 13.42   | 1.73    | 14.63     | 12.57   | 2.06    | 24.76          | 23.93   | 0.83    | 21.58     | 20.75   | 0.83    |
| Miami, FL                | 18.16   | 14.92   | 3.24    | 17.29     | 14.07   | 3.22    | 27.53          | 25.43   | 2.10    | 24.35     | 22.25   | 2.10    |
| Milwaukee, WI <u>3</u> / | 14.54   | 12.37   | 2.17    | 134       | 11.52   | 2.22    | 26.51          | 22.88   | 3.63    | 23.42     | 19.70   | 3.72    |
| Minneapolis, MN 3/       | 13.89   | 12.32   | 1.57    | 13.09     | 11.47   | 1.62    | 26.21          | 22.83   | 3.38    | 23.12     | _19.65  | 3.47    |
| New Orleans, LA          | 15.80   | 14.22   | 1.58    | 15.28     | 13.37   | 1.91    | 25.56          | 24.73   | 0.83    | 22.38     | 21.55   | 0.83    |
| Oklahoma City, OK        | 14.87   | 13.22   | 1.65    | 14.02     | 12.37   | 1.65    | 24.28          | 23.73   | 0.55    | 21.10     | 20.55   | 0.55    |
| Omaha, NE                | 13.84   | 12.47   | 1.37    | 13.00     | 11.62   | 1.38    | 24.38          | 22.98   | 1.40    | 21.11     | 19.80   | 1.31    |
| Philadelphia, PA         | 15.54   | 13.67   | 1.87    | 14.69     | 12.82   | 1.87    | 26.03          | 24.18   | 1.85    | 22.60     | 21.00   | 1.60    |
| Phoenix, AZ              | 13.12   | 12.97   | 0.15    | 12.27     | 12.12   | 0.15    | 23.63          | 23.48   | 0.15    | 20.45     | 20.30   | 0.15    |
| Pittsburgh, PA           | 14.72   | 12.72   | 2.00    | 13.87     | 11.87   | 2.00    | 25.23          | 23.23   | 2.00    | 21.80     | 20.05   | 1.75    |
| St. Louis, MO            | 13.87   | 12.62   | 1.25    | 13.02     | 11.77   | 1.25    | 24.68          | 23.13   | 1.55    | 21.50     | 19.95   | 1.55    |
| Salt Lake City, UT 2/    | 12.82   | 12.52   | 0.30    | 11.97     | 11.67   | 0.30    |                |         |         |           |         |         |
| Seattle, WA              | 12.94   | 12.52   | 0.42    | 12.09     | 11.67   | 0.42    | 23.45          | 23.03   | 0.42    | 20.27     | 19.85   | 0.42    |
| Springfield, MO          | 14.47   | 12.82   | 1.65    | 13.62     | 11.97   | 1.65    | 23.88          | 23.33   | 0.55    | 20.70     | 20.15   | 0.55    |
| Washington, DC           | 15.37   | 13.62   | 1.75    | 14.64     | 12.77   | 1.87    | 25.98          | 24.13   | 1.85    | 22.55     | 20.95   | 1.60    |
| Simple Average           | 14.59_  | 13.10   | 1.49    | 13.86     | 12.25   | 1.61    | 25.16          | 23.66   | 1.50    | 21.97     | 20.48   | 1.49    |

<sup>1/</sup> This table contains information obtained from the Class I price announcements sent by the major cooperative in each city market to all handlers who buy milk from them. These over-order prices include charges for various services performed by the cooperative. In some instances, these over-order prices may not include all credits that may be allowed. These prices have not been verified as having been actually paid by handlers.

<sup>2/</sup> The data series for these cities was discontinued for April 2004, as the Federal milk order in which these cities are located was terminated on April 1, 2004.

<sup>3/</sup> Announced cooperative prices for June and July 2004 include a \$1.50 surcharge due to negative Producer Price Differentials experienced in prior months.

|                          | ANNOUNCED COOPERATIVE CLASS I PRICES IN SELECTED CITIES, AUGUST 2004, WITH COMPARISONS 1/ August 2002 August 2003 July 2004 August 2004 |         |         |           |            |            |                |          |         |           |         |         |
|--------------------------|---|---------|---------|-----------|------------|------------|----------------|----------|---------|-----------|---------|---------|
|                          |   |         |         |           |            |            |                |          |         |           |         |         |
| CYTTY                    | Announced   | Federal | Differ- | Announced | Federal    | Differ-    | Announced      |          | Differ- | Announced | Federal | Differ- |
| CITY                     | Соор.   | Order   | ence    | Соор.     | Order      | ence       | Coop.          | Order    | ence    | Coop.     | Order   | ence    |
|                          |   |         |         |           | Dollars Po | er Hundred | weight, 3.5% B | utterfat |         |           |         |         |
| Atlanta, GA              | 15.51   | 13.58   | 1.93    | 16.00     | 14.07      | 1.93       | 22.08          | 21.05    | 1.03    | 18.75     | 17.72   | 1.03    |
| Baltimore, MD            | 15.23   | 13.48   | 1.75    | 15.82     | 13.97      | 1.85       | 22.55          | 20.95    | 1.60    | 19.22     | 17.62   | 1.60    |
| Boise, ID <u>2</u> /     | 12.38   | 12.08   | 0.30    | 12.87     | 12.57      | 0.30       | l              |          |         | l         |         |         |
| Boston, MA               | 15.13   | 13.73   | 1.40    | 15.92     | 14.22      | 1.70       | 22.90          | 21.20    | 1.70    | 19.57     | 17.87   | 1.70    |
| Charlotte, NC            | 15.51   | 13.58   | 1.93    | 16.00     | 14.07      | 1.93       | 22.08          | 21.05    | 1.03    | 18.75     | 17.72   | 1.03    |
| Chicago, IL <u>3</u> /   | 14.37   | 12.28   | 2.09    | 15.04     | 12.77      | 2.27       | 23.47          | 19.75    | 3.72    | 19.97     | 16.42   | 3.55    |
| Cincinnati, OH           | 14.29   | 12.68   | 1.61    | 14.74     | 13.17      | 1.57       | 21.98          | 20.15    | 1.83    | 18.65     | 16.82   | 1.83    |
| Cleveland, OH            | 14.09   | 12.48   | 1.61    | 14.54     | 12.97      | 1.57       | 21.78          | 19.95    | 1.83    | 18.45     | 16.62   | 1.83    |
| Dallas, TX               | 14.88   | 13.48   | 1.40    | 15.07     | 13.97      | 1.10       | 21.45          | 20.95    | 0.50    | 18.12     | 17.62   | 0.50    |
| Denver, CO               | 13.88   | 13.03   | 0.85    | 14.37     | 13.52      | 0.85       | 21.35          | 20.50    | 0.85    | 18.02     | 17.17   | 0.85    |
| Des Moines, IA           | 13.65   | 12.28   | 1.37    | 14.15     | 12.77      | 1.38       | 21.45          | 19.75    | 1.70    | 18.12     | 16.42   | 1.70    |
| Detroit, MI              | 13.53   | 12.28   | 1.25    | 13.98     | 12.77      | 1.21       | 21.37          | 19.75    | 1.62    | 18.04     | 16.42   | 1.62    |
| Hartford, CT             | 15.03   | 13.63   | 1.40    | 15.82     | 14.12      | 1.70       | 22.80          | 21.10    | 1.70    | 19.47     | 17.77   | 1.70    |
| Houston, TX              | 15.48   | 14.08   | 1.40    | 15.67     | 14.57      | 1.10       | 22.05          | 21.55    | 0.50    | 18.72     | 18.22   | 0.50    |
| Indianapolis, IN         | 14.09   | 12.48   | 1.61    | 14.54     | 12.97      | 1.57       | 21.78          | 19.95    | 1.83    | 18.45     | 16.62   | 1.83    |
| Kansas City, MO          | 14.24   | 12.48   | 1.76    | 14.74     | 12.97      | 1.77       | 21.14          | 19.95    | 1.19    | 17.81     | 16.62   | 1.19    |
| Louisville, KY           | 13.78   | 12.68   | 1.10    | 14.59     | 13.17      | 1.42       | 21.83          | 20.15    | 1.68    | 18.50     | 16.82   | 1.68    |
| Memphis, TN              | 15.01   | 13.28   | 1.73    | 15.50     | 13.77      | 1.73       | 21.58          | 20.75    | 0.83    | 18.25     | 17.42   | 0.83    |
| Miami, FL                | 18.02   | 14.78   | 3.24    | 18.27     | 15.27      | 3.00       | 24.35          | 22.25    | 2.10    | 21.02     | 18.92   | 2.10    |
| Milwaukee, WI <u>3</u> / | 14.47   | 12.23   | 2.24    | 15.14     | 12.72      | 2.42       | 23.42          | 19.70    | 3.72    | 19.92     | 16.37   | 3.55    |
| Minneapolis, MN 3/       | 13.82   | 12.18   | 1.64    | 14.49     | 12.67      | 1.82       | 23.12          | 19.65    | 3.47    | 19.62     | 16.32   | 3.30    |
| New Orleans, LA          | 15.66   | 14.08   | 1.58    | 16.15     | 14.57      | 1.58       | 22.38          | 21.55    | 0.83    | 19.05     | 18.22   | 0.83    |
| Oklahoma City, OK        | 14.73   | 13.08   | 1.65    | 15.22     | 13.57      | 1.65       | 21.10          | 20.55    | 0.55    | 17.77     | 17.22   | 0.55    |
| Omaha, NE                | 13.70   | 12.33   | 1.37    | 14.20     | 12.82      | 1.38       | 21.11          | 19.80    | 1.31    | 17.87     | 16.47   | 1.40    |
| Philadelphia, PA         | 15.40   | 13.53   | 1.87    | 15.87     | 14.02      | 1.85       | 22.60          | 21.00    | 1.60    | 19.27     | 17.67   | 1.60    |
| Phoenix, AZ              | 12.98   | 12.83   | 0.15    | 13.47     | 13.32      | 0.15       | 20.45          | 20.30    | 0.15    | 17.12     | 16.97   | 0.15    |
| Pittsburgh, PA           | 14.58   | 12.58   | 2.00    | 15.07     | 13.07      | 2.00       | 21.80          | 20.05    | 1.75    | 18.47     | 16.72   | 1.75    |
| St. Louis, MO            | 13.73   | 12.48   | 1.25    | 14.22     | 12.97      | 1.25       | 21.50          | 19.95    | 1.55    | 18.17     | 16.62   | 1.55    |
| Salt Lake City, UT 2/    | 12.68   | 12.38   | 0.30    | 13.17     | 12.87      | 0.30       |                |          |         |           |         |         |
| Seattle, WA              | 12.80   | 12.38   | 0.42    | 13.29     | 12.87      | 0.42       | 20.27          | 19.85    | 0.42    | 16.94     | 16.52   | 0.42    |
| Springfield, MO          | 14.33   | 12.68   | 1.65    | 14.82     | 13.17      | 1.65       | 20.70          | 20.15    | 0.55    | 17.37     | 16.82   | 0.55    |
| Washington, DC           | 15.23   | 13.48   | 1.75    | 15.82     | 13.97      | 1.85       | 22.55          | 20.95    | 1.60    | 19.22     | 17.62   | 1.60    |
| Simple Average           | 14.44   | 12.96   | 1.48    | 14.96     | 13.45      | 1.51       | 21.97          | 20.48    | 1.49    | 18.62     | 17.15   | 1.47    |

<sup>1/</sup> This table contains information obtained from the Class I price announcements sent by the major cooperative in each city market to all handlers who buy milk from them. These over-order prices include charges for various services performed by the cooperative. In some instances, these over-order prices may not include all credits that may be allowed. These prices have not been verified as having been actually paid by handlers.

<sup>2/</sup> The data series for these cities was discontinued for April 2004, as the Federal milk order in which these cities are located was terminated on April 1, 2004.

<sup>3/</sup> Announced cooperative prices for July and August 2004 include a \$1.50 surcharge due to negative Producer Price Differentials experienced in prior months.

## MAILBOX MILK PRICES FOR SELECTED REPORTING AREAS IN FEDERAL MILK ORDERS AND CALIFORNIA, FEBRUARY 2004

In February 2004, mailbox milk prices for selected reporting areas in Federal milk orders averaged \$13.54 per cwt., \$.42 more than the figure for the previous month. The component tests of producer milk in February 2004 were: butterfat, 3.75%; protein, 3.07%; and other solids, 5.69%. On an individual reporting area basis, mailbox prices increased in all reporting areas, and ranged from \$16.00 in Florida to \$12.09 in New Mexico. In February 2003, the Federal milk order all-area average mailbox price was \$11.19, \$2.35 lower.

|                              |                  | Mailbox Milk Price <u>2</u> / |                  |
|------------------------------|------------------|-------------------------------|------------------|
| Reporting Area               | February<br>2003 | January<br>2004               | February<br>2004 |
|                              |                  | Dollars per hundredweight     |                  |
| Northeast Federal Milk Order | 11.22            | 13.50                         | 13.98            |
| Appalachian States 3/        | 12.12            | 13.74                         | 14.05            |
| Southeast States <u>4</u> /  | 12.54            | 14.30                         | 14.61            |
| Southern Missouri <u>5</u> / | 11.44            | 12.97                         | 13.37            |
| Florida                      | 13.98            | 15.97                         | 16.00            |
| Ohio                         | 11.34            | 13.29                         | 13.57            |
| Indiana                      |                  | 13.30                         | 13.54            |
| Michigan                     | 11.06            | 13.04                         | 13.34            |
| Wisconsin                    | 11.28            | 13.34*                        | 13.80            |
| Minnesota                    | 11.21            | 13.11                         | 13.72            |
| Iowa                         | 11.24            | 13.17                         | 13.51            |
| Illinois                     | 11.48            | 13.17                         | 13.53            |
| Corn Belt States <u>6</u> /  | 11.11            | 12.46*                        | 12.77            |
| Western Texas 7/             | 11.17            | 12.72                         | 13.17            |
| New Mexico                   | 10.16            | 11.74                         | 12.09            |
| Idaho                        | 10.17            | 12.14                         | 12.53            |
| Utah                         | 9.98             | 12.11                         | 12.32            |
| Northwest States 8/          | 10.57            | 12.39                         | 12.76            |
| All Federal Order Areas 9/   | 11.19            | 13.12                         | 13.54            |
| California 10/               | 10.33            | 12.11                         | NA               |

<sup>\* =</sup> Revised

NA= Not available.

I/ Information is shown for those areas for which prices are reported for at least 75% of the milk marketed under Federal milk orders. The price shown is the weighted average of the prices reported for all orders that received milk from the area. As applicable, includes milk not-pooled due to disadvantageous intra-order price relationships. 2/ Net pay price received by dairy farmers for milk. Includes all payments received for milk sold and all costs associated with marketing the milk. Price is a weighted average for the reporting area and is reported at the average butterfat test. Mailbox price does not include any Milk Income Loss Contract (MILC) payments. Mailbox price does include, for the most part, the \$0.05 per cwt. assessment under the Cooperatives Working Together (CWT) program. 3/ Includes Kentucky, North Carolina, South Carolina, Tennessee, and Virginia. 4/ Includes Alabama, Arkansas, Georgia, Louisiana, and Mississippi. 5/ The counties of Vernon, Cedar, Polk, Dallas, Laclede, Texas, Dent, Crawford, Washington, St. Francois, and Perry and all those to the south of these. 6/ Includes Kansas, Nebraska and the Missouri counties to the north of those listed in 5/. 7/ All counties to the west of Fanin, Hunt, Van Zandt, Henderson, Anderson, Houston, Cherokee, Nacogdoches, and Shelby. 8/ Includes Oregon and Washington. 9/ Weighted average of the information for all selected reporting areas in Federal milk orders. 10/ Calculated by California Department of Food and Agriculture, and published in "California Dairy Information Bulletin."

#### MAILBOX MILK PRICES FOR SELECTED REPORTING AREAS IN FEDERAL MILK ORDERS AND CALIFORNIA, MARCH 2004

In March 2004, mailbox milk prices for selected reporting areas in Federal milk orders averaged \$15.28 per cwt., \$1.74 more than the figure for the previous month. The component tests of producer milk in March 2004 were: butterfat, 3.68%; protein, 3.05%; and other solids, 5.70%. On an individual reporting area basis, mailbox prices increased in all reporting areas, and ranged from \$16.82 in Florida to \$13.46 in New Mexico. In March 2003, the Federal milk order all-area average mailbox price was \$10.73, \$4.55 lower.

|                              |               | Mailbox Milk Price 2/     |               |
|------------------------------|---------------|---------------------------|---------------|
| Reporting Area               | March<br>2003 | February<br>2004          | March<br>2004 |
|                              |               | Dollars per hundredweight |               |
| Northeast Federal Milk Order | 10.86         | 13.98                     | 15.57         |
| Appalachian States 3/        | 11.54         | 14.05                     | 15.06         |
| Southeast States <u>4</u> /  | 11.93         | 14.61                     | 15.28         |
| Southern Missouri <u>5</u> / | 10.82         | 13.37                     | 14.55         |
| Florida                      | 13.56         | 16.00                     | 16.82         |
| Ohio                         | 10.85         | 13.57                     | 15.38         |
| Indiana                      |               | 13.54                     | 15.28         |
| Michigan                     | 10.61         | 13.34                     | 14.85         |
| Wisconsin                    | 10.70         | 13.80                     | 16.13         |
| Minnesota                    | 10.72         | 13.72                     | 16.22         |
| Iowa                         | 10.68         | 13.51                     | 15.55         |
| Illinois                     | 10.78         | 13.53                     | 15.58         |
| Corn Belt States 6/          | 10.40         | 12.77                     | 14.31         |
| Western Texas 7/             | 10.71         | 13.17                     | 14.51         |
| New Mexico                   | 9.78          | 12.09                     | 13.46         |
| Idaho                        | 9.71          | 12.53                     | 14.58         |
| Utah                         | 9.55          | 12.32                     | 14.29         |
| Northwest States 8/          | 10.33         | 12.76                     | 14.34         |
| All Federal Order Areas 9/   | 10.73         | 13.54                     | 15.28         |
| California 10/               | 10.06         | 12.69                     | NA            |

NA= Not available.

I/ Information is shown for those areas for which prices are reported for at least 75% of the milk marketed under Federal milk orders. The price shown is the weighted average of the prices reported for all orders that received milk from the area. As applicable, includes milk not-pooled due to disadvantageous intra-order price relationships. 2/ Net pay price received by dairy farmers for milk. Includes all payments received for milk sold and all costs associated with marketing the milk. Price is a weighted average for the reporting area and is reported at the average butterfat test. Mailbox price does not include any Milk Income Loss Contract (MILC) payments. Mailbox price does include, for the most part, the \$0.05 per cwt. assessment under the Cooperatives Working Together (CWT) program. 3/ Includes Kentucky, North Carolina, South Carolina, Tennessee, and Virginia. 4/ Includes Alabama, Arkansas, Georgia, Louisiana, and Mississippi. 5/ The counties of Vernon, Cedar, Polk, Dallas, Laclede, Texas, Dent, Crawford, Washington, St. Francois, and Perry and all those to the south of these. 6/ Includes Kansas, Nebraska and the Missouri counties to the north of those listed in 5/. 7/ All counties to the west of Fanin, Hunt, Van Zandt, Henderson, Anderson, Houston, Cherokee, Nacogdoches, and Shelby. 8/ Includes Oregon and Washington. 9/ Weighted average of the information for all selected reporting areas in Federal milk orders. 10/ Calculated by California Department of Food and Agriculture, and published in "California Dairy Information Bulletin."

## MAILBOX MILK PRICES FOR SELECTED REPORTING AREAS IN FEDERAL MILK ORDERS AND CALIFORNIA, APRIL 2004

In April 2004, mailbox milk prices for selected reporting areas in Federal milk orders averaged \$17.40 per cwt., \$2.13 more than the revised figure for the previous month. The component tests of producer milk in April 2004 were: butterfat, 3.63%; protein, 3.02%; and other solids, 5.71%. On an individual reporting area basis, mailbox prices increased in all reporting areas, and ranged from \$19.89 in Wisconsin to \$15.00 in Northwest States. In April 2003, the Federal milk order all-area average mailbox price was \$10.79, \$6.61 lower.

Notes: 1.) Mailbox prices for Idaho and Utah are being discontinued due to the termination of the Western Federal milk order on 4/01/04. Information for Idaho may become available again depending of future pooling decisions. 2.) As a reminder, the mailbox price data series includes, for the most part, milk not-pooled under Federal orders due to disadvantageous price relationships. This contributes to the explanation of the large increases from March to April noted in some reporting areas.

| Reporting Area               | Mailbox Milk Price <u>2</u> / |        |             |  |
|------------------------------|-------------------------------|--------|-------------|--|
|                              | April                         | March  | April       |  |
|                              | 2003                          | 2004   | 2004        |  |
|                              | Dollars per hundredweight     |        |             |  |
| Northeast Federal Milk Order | 11.06                         | 15.57  | 17.12       |  |
| Appalachian States 3/        | 11.29                         | 15.06  | 15.95       |  |
| Southeast States 4/          | 11.63                         | 15.28  | 16.52       |  |
| Southern Missouri <u>5</u> / | 10.61                         | 14.55  | 15.16       |  |
| Florida                      | 13.21                         | 16.82  | 18.07       |  |
| Ohio                         | 10.80                         | 15.38  | 16.30       |  |
| Indiana                      |                               | 15.28  | 16.36       |  |
| Michigan                     | 10.48                         | 14.85  | 16.34       |  |
| Wisconsin                    | 10.85                         | 16.13  | 19.89       |  |
| Minnesota                    | 10.86                         | 16.22  | 19.81       |  |
| Iowa                         | 10.73                         | 15.55  | 18.55       |  |
| Illinois                     | 10.84                         | 15.58  | 17.63       |  |
| Corn Belt States 6/          | 10.68                         | 14.31  | 16.07       |  |
| Western Texas 7/             | 10.62                         | 14.51  | 16.35       |  |
| New Mexico                   | 9.72                          | 13.46  | 15.27       |  |
| Idaho                        | 9.87                          | 14.50* |             |  |
| Utah                         | 9.54                          | 14.29  | <del></del> |  |
| Northwest States 8/          | 10.31                         | 14.34  | 15.00       |  |
| All Federal Order Areas 9/   | 10.79                         | 15.27* | 17.40       |  |
| California 10/               | 10.14                         | 14.65  | 17.21       |  |

<sup>\*=</sup>Revised.

<sup>1/</sup> Information is shown for those areas for which prices are reported for at least 75% of the milk marketed under Federal milk orders. The price shown is the weighted average of the prices reported for all orders that received milk from the area. As applicable, includes milk not-pooled due to disadvantageous intra-order price relationships. 2/ Net pay price received by dairy farmers for milk. Includes all payments received for milk sold and all costs associated with marketing the milk. Price is a weighted average for the reporting area and is reported at the average butterfat test. Mailbox price does not include any Milk Income Loss Contract (MILC) payments. Mailbox price does include, for the most part, the \$0.05 per cwt. assessment under the Cooperatives Working Together (CWT) program. 3/ Includes Kentucky, North Carolina, South Carolina, Tennessee, and Virginia. 4/ Includes Alabama, Arkansas, Georgia, Louisiana, and Mississippi. 5/ The counties of Vernon, Cedar, Polk, Dallas, Laclede, Texas, Dent, Crawford, Washington, St. Francois, and Perry and all those to the south of these. 6/ Includes Kansas, Nebraska and the Missouri counties to the north of those listed in 5/. 7/ All counties to the west of Fanin, Hunt, Van Zandt, Henderson, Anderson, Houston, Cherokee, Nacogdoches, and Shelby. 8/ Includes Oregon and Washington. 9/ Weighted average of the information for all selected reporting areas in Federal milk orders. 10/ Calculated by California Department of Food and Agriculture, and published in "California Dairy Information Bulletin."

### MAILBOX MILK PRICES FOR SELECTED REPORTING AREAS IN FEDERAL MILK ORDERS AND CALIFORNIA, MAY 2004

In May 2004, mailbox milk prices for selected reporting areas in Federal milk orders averaged \$19.01 per cwt., \$1.61 more than the figure for the previous month. The component tests of producer milk in May 2004 were: butterfat, 3.57%; protein, 2.98%; and other solids, 5.71%. On an individual reporting area basis, mailbox prices increased in all reporting areas except one, and ranged from \$20.98 in Florida to \$16.59 in Northwest States. In May 2003, the Federal milk order all-area average mailbox price was \$10.83, \$8.18 lower.

Notes: 1.) Mailbox prices for Idaho and Utah has been discontinued due to the termination of the Western Federal milk order on 4/01/04. Information for Idaho may become available again depending of future pooling decisions. 2.) As a reminder, the mailbox price data series includes, for the most part, milk not-pooled under Federal orders due to disadvantageous price relationships.

| Reporting Area               | Mailbox Milk Price 2/     |               |             |  |
|------------------------------|---------------------------|---------------|-------------|--|
|                              | May<br>2003               | April<br>2004 | May<br>2004 |  |
|                              | Dollars per hundredweight |               |             |  |
| Northeast Federal Milk Order | 11.10                     | 17.12         | 19.28       |  |
| Appalachian States 3/        | 11.32                     | 15.95         | 19.02       |  |
| Southeast States 4/          | 11.69                     | 16.52         | 19.79       |  |
| Southern Missouri <u>5</u> / | 10.71                     | 15.16         | 18.45       |  |
| Florida                      | 13.18                     | 18.07         | 20.98       |  |
| Ohio                         | 10.84                     | 16.30         | 18.90       |  |
| Indiana                      |                           | 16.36         | 19.14       |  |
| Michigan                     | 10.66                     | 16.34         | 18.28       |  |
| Wisconsin                    | 11.04                     | 19.89         | 20.39       |  |
| Minnesota                    | 10.95                     | 19.81         | 19.80       |  |
| Iowa                         | 10.83                     | 18.55         | 19.29       |  |
| Illinois                     | 10.89                     | 17.63         | 19.48       |  |
| Corn Belt States 6/          | 10.66                     | 16.07         | 17.40       |  |
| Western Texas 7/             | 10.48                     | 16.35         | 18.16       |  |
| New Mexico                   | 9.62                      | 15.27         | 16.85       |  |
| Idaho                        | 9.87                      |               |             |  |
| Utah                         | 9.64                      |               |             |  |
| Northwest States 8/          | 10.39                     | 15.00         | 16.59       |  |
| All Federal Order Areas 9/   | 10.83                     | 17.40         | 19.01       |  |
| California 10/               | 10.13                     | 17.21         | . NA        |  |

NA=Not Available

1/ Information is shown for those areas for which prices are reported for at least 75% of the milk marketed under Federal milk orders. The price shown is the weighted average of the prices reported for all orders that received milk from the area. As applicable, includes milk not-pooled due to disadvantageous intra-order price relationships. 2/ Net pay price received by dairy farmers for milk. Includes all payments received for milk sold and all costs associated with marketing the milk. Price is a weighted average for the reporting area and is reported at the average butterfat test. Mailbox price does not include any Milk Income Loss Contract (MILC) payments. Mailbox price does include, for the most part, the \$0.05 per cwt. assessment under the Cooperatives Working Together (CWT) program. 3/ Includes Kentucky, North Carolina, South Carolina, Tennessee, and Virginia. 4/ Includes Alabama, Arkansas, Georgia, Louisiana, and Mississippi. 5/ The counties of Vernon, Cedar, Polk, Dallas, Laclede, Texas, Dent, Crawford, Washington, St. Francois, and Perry and all those to the south of these. 6/ Includes Kansas, Nebraska and the Missouri counties to the north of those listed in 5/. 7/ All counties to the west of Fanin, Hunt, Van Zandt, Henderson, Anderson, Houston, Cherokee, Nacogdoches, and Shelby. 8/ Includes Oregon and Washington. 9/ Weighted average of the information for all selected reporting areas in Federal milk orders. 10/ Calculated by California Department of Food and Agriculture, and published in "California Dairy Information Bulletin."