Modeled after existing swine definitions

Type of Sale. The term “type of sale” with respect to wholesale pork means a negotiated sale, other market formula sale, a swine or pork market formula sale, and other sale arrangement.

Negotiated Sale. When used in reference to wholesale pork, the term “negotiated sale” means a sale by a packer selling wholesale pork to a buyer of wholesale pork under which the price for the wholesale pork is determined by seller-buyer agreement interaction and agreement on a day.

Other market formula. When used in reference to wholesale pork, the term “other market formula” means a sale of pork by a packer in which the pricing mechanism is a formula price based on any market other than the market for swine, pork, or pork product. The term “other market formula sale” includes formula sale in a case in which the price formula is based on one or more futures or options contracts.

Swine or pork market formula sale. The term “swine or pork market formula sale” means a sale of pork by a packer in which the pricing mechanism is a formula price based on a market for swine, pork, or a pork product other than a future or option for swine, pork, or a pork product.

Other sale arrangement. The term “other sale arrangement” means a sale of pork by a packer that is not a negotiated sale, a swine or pork market formula sale, or other market formula sale.