Wholesale Pork Reporting Fact Sheet: Key Differences in the Mandatory & Voluntary Negotiated Spot Market Pork Reports

Mandatory Report

- Based on volume and price information for all pork sales submitted to AMS by pork packing plants which meet the production threshold requirements of the Livestock Mandatory Reporting for Wholesale Pork;
- Includes carlot (40,000 lbs truckload) and less-than-carlot volume transactions;
- Includes transactions for both domestic U.S. and NAFTA country destinations;
- Includes frozen product for all covered wholesale pork items;
- Includes fresh and frozen transactions for variety meats harvested on the processing floor;
- Product yields and estimated packaging costs were updated for the primal value and pork carcass cutout calculations;
- The Livestock Mandatory Reporting Act of 1999 requires USDA to publish mandatory data on livestock and meat price trends, contracting arrangements, and supply and demand conditions in a manner that protects the identity of reporting entities and preserves the confidentiality of proprietary transactions. Confidentiality Guidelines for the Livestock Mandatory Reporting Program can be found at; <u>http://www.ams.usda.gov/AMSv1.0/L</u> <u>MRGeneralInfo</u>

Voluntary Report

- Based on volume and price information reported to AMS by pork packers, processors, brokers, and retailers on a voluntary basis;
- Includes mostly carlot volume transactions;
- Includes trades for only domestic U.S. destinations; does not include transactions to NAFTA country destinations;
- Includes frozen product for trimmings only;
- Does not include transactions for variety meats;
- Product yields and estimated packaging costs were NOT updated for the primal value and pork carcass cutout calculations;
- Requires there be at least three contacts handling commodity before price is released;