

## 2002 MONTHLY AVERAGES

AREA and PRODUCT	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE#
DOLLARS PER POUND													
CHICAGO MERCANTILE EXCHANGE													
BUTTER - MULTI-DAY TRADING													
GRADE AA	1.3454	1.2427	1.2473	1.1712	1.0590	1.0427	1.0302	.9752	.9635	1.0315	1.0425	1.1198	1.1059
CHEESE - DAILY TRADING													
BARRELS	1.2970	1.1797	1.1809	1.2177	1.1688	1.1051	1.0680	1.1252	1.1100	1.0970	1.0705	1.1055	1.1438
40# BLOCKS	1.3242	1.2076	1.2130	1.2448	1.2009	1.1299	1.0889	1.1575	1.2041	1.1950	1.0891	1.1311	1.1822
NONFAT DRY MILK - DAILY TRADING													
EXTRA GRADE	.9900	.9900	.9600	.9400	.9400	.9020	.8969	.9050	.9050	.9137	.9150	.9126	.9309
GRADE A	1.0000	1.0000	.9595	.8700	.8782	.9000	.9098	.9200	.9200	.9287	.9300	.9205	.9281
CHEESE													
MIDWEST COMMODITY CHEDDAR													
CHEDDAR BARRELS	1.2996	1.2011	1.1870	1.2224	1.1906	1.1241	1.0762	1.1354	1.1211	1.1172	1.0708	1.1139	1.1550
CHEDDAR 40# BLOCKS	1.3195	1.2318	1.2217	1.2581	1.2214	1.1509	1.0973	1.1654	1.1950	1.2331	1.1071	1.1602	1.1968
WISCONSIN													
PROCESS AMERICAN 5# LOAF	1.5831	1.5391	1.5203	1.5380	1.5072	1.4688	1.3918	1.4158	1.4087	1.4240	1.3841	1.4062	1.4656
BRICK AND/OR MUENSTER 5#	1.7544	1.7218	1.7120	1.6768	1.6619	1.6269	1.5757	1.6107	1.6230	1.7143	1.6234	1.6393	1.6617
CHEDDAR 40# BLOCKS	1.8625	1.8516	1.8407	1.8170	1.8125	1.8094	1.7836	1.7794	1.7750	1.8216	1.7839	1.8073	1.8120
MONTEREY JACK 10#	1.9725	1.9659	1.9569	1.9366	1.9275	1.9200	1.9022	1.9023	1.9050	1.9509	1.9102	1.9342	1.9320
BLUE 5#	2.1994	2.1668	2.1534	2.1373	2.1182	2.0781	2.0219	2.0524	2.0593	2.1497	2.0593	2.0755	2.1059
MOZZARELLA 5 - 6#	1.9224	1.8959	1.8807	1.8775	1.8661	1.8369	1.8007	1.8357	1.8364	1.8733	1.8002	1.8243	1.8542
GRADE A SWISS CUTS 6 - 9#	2.3468	2.3763	2.3763	2.3763	2.3399	2.3013	2.2425	2.2425	2.2425	2.2630	2.2925	2.2925	2.3077
NORTHEAST													
CHEDDAR 10# PRINTS	1.6071	1.5350	1.4988	1.5385	1.5089	1.4488	1.3870	1.4615	1.4810	1.5491	1.3904	1.4386	1.4871
CHEDDAR SINGLE DAISIES	1.5596	1.4886	1.4538	1.4935	1.4639	1.4038	1.3314	1.4015	1.4210	1.4891	1.3304	1.3799	1.4347
CHEDDAR 40# BLOCKS	1.5467	1.4841	1.4476	1.4873	1.4581	1.3988	1.3280	1.4002	1.4228	1.4934	1.3354	1.3875	1.4325
PROCESS 5# LOAF	1.5991	1.5109	1.4731	1.5167	1.4869	1.4222	1.3632	1.4178	1.4091	1.4197	1.3693	1.4129	1.4501
PROCESS 5# SLICED	1.6664	1.5772	1.5393	1.5818	1.5532	1.4888	1.4294	1.4830	1.4741	1.4831	1.4197	1.4566	1.5127
MUENSTER	1.6359	1.5648	1.5301	1.5698	1.5401	1.4800	1.4076	1.4786	1.4985	1.5666	1.4079	1.4561	1.5113
GRADE A SWISS CUTS 10 - 14#	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500
WEST													
PROCESS 5# LOAF	1.5812	1.4932	1.4550	1.4967	1.4669	1.4044	1.3443	1.3992	1.3871	1.3976	1.3400	1.3829	1.4290
CHEDDAR 40# BLOCKS	1.5060	1.4286	1.3938	1.4335	1.4039	1.3438	1.2714	1.3409	1.3635	1.4316	1.2746	1.3274	1.3766
CHEDDAR 10# CUTS	1.7260	1.6486	1.6138	1.6535	1.6239	1.5638	1.4914	1.5609	1.5835	1.6516	1.4946	1.5471	1.5966
MONTEREY JACK 10#	1.7060	1.6286	1.5944	1.6343	1.6064	1.5463	1.4739	1.5434	1.5635	1.6316	1.4746	1.5274	1.5775
GRADE A SWISS CUTS 6 - 9#	2.4450	2.4450	2.4450	2.4450	2.4395	2.3888	2.3386	2.3350	2.3350	2.3350	2.3350	2.3350	2.3852
FLUID PRODUCTS													
CLASS II CREAM													
NORTHEAST - F.O.B.	1.7028	1.5453	1.5872	1.4971	1.3697	1.3706	1.4049	1.3962	1.3338	1.3719	1.3899	1.4489	1.4515
ATLANTA - DEL. EQUIV	1.7119	1.5592	1.5830	1.4911	1.3637	1.3688	1.4151	1.4062	1.3400	1.3963	1.4072	1.4705	1.4594
UPPER MIDWEST - F.O.B.	1.7334	1.5395	1.5808	1.4944	1.3548	1.3914	1.3894	1.3841	1.3234	1.4064	1.3810	1.4363	1.4512
CONDENSED SKIM - NORTHEAST - F.O.B.													
CLASS II	1.0179	1.0100	1.0058	0.9906	0.9789	0.9725	0.9745	0.9903	0.9990	1.0066	1.0075	1.0075	0.9968
CLASS III	0.9564	0.9508	0.9267	0.8686	0.8550	0.8550	0.8723	0.8855	0.8908	0.9017	0.9053	0.8424	0.8925
EVAPORATED MILK	26.0000	26.0000	26.0000	26.0000	26.0000	25.0625	24.7500	24.2386	24.0000	24.0000	24.0000	24.0000	25.0043

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AREA and PRODUCT	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE#
DOLLARS PER POUND													
DRY PRODUCTS													
NONFAT DRY MILK													
CENTRAL AND EAST-LOW/MEDIUM HEAT	0.9396	0.9357	0.9218	0.9061	0.9174	0.9213	0.9275	0.9323	0.9468	0.9563	0.9578	0.9075	0.9308
-- MOSTLY	0.9514	0.9421	0.9246	0.8830	0.8911	0.8984	0.9127	0.9311	0.9486	0.9550	0.9597	0.9420	0.9283
CENTRAL AND EAST-HIGH HEAT	0.9986	0.9928	0.9925	0.9508	0.9605	0.9650	0.9765	0.9838	0.9933	0.9980	1.0053	1.0020	0.9849
WEST - LOW/MEDIUM HEAT	0.9511	0.9434	0.9279	0.9134	0.9149	0.9138	0.9144	0.9210	0.9239	0.9263	0.9149	0.8715	0.9197
-- MOSTLY	0.9123	0.9105	0.9069	0.9020	0.8965	0.8963	0.8993	0.9025	0.9051	0.9063	0.9098	0.8600	0.9006
WEST - HIGH HEAT	0.9832	0.9600	0.9461	0.9336	0.9294	0.9319	0.9303	0.9365	0.9402	0.9488	0.9505	0.9286	0.9433
DRY BUTTERMILK													
CENTRAL	0.9739	0.8986	0.8410	0.8386	0.8500	0.8500	0.8268	0.7982	0.7858	0.8352	0.8349	0.8200	0.8461
WEST	1.0382	0.9612	0.9060	0.8759	0.8464	0.8031	0.7597	0.7466	0.7466	0.7559	0.7658	0.7645	0.8308
-- MOSTLY	1.0221	0.9616	0.9060	0.8852	0.8518	0.8025	0.7497	0.7341	0.7378	0.7500	0.7574	0.7729	0.8276
NORTHEAST	1.0063	0.9529	0.9112	0.8586	0.8379	0.8075	0.7975	0.8020	0.8075	0.8075	0.8075	0.8051	0.8501
SOUTHEAST	1.0160	0.9458	0.9133	0.8525	0.8400	0.8325	0.8225	0.8180	0.8175	0.8264	0.8325	0.8301	0.8623
WHEY POWDER													
CENTRAL -	0.2689	0.2135	0.1963	0.1846	0.1691	0.1553	0.1566	0.1673	0.2051	0.2426	0.2245	0.1818	0.1971
-- MOSTLY	0.2696	0.2157	0.1989	0.1848	0.1677	0.1575	0.1550	0.1647	0.2052	0.2405	0.2291	0.1811	0.1975
NORTHEAST - EXTRA GRADE	0.2795	0.2246	0.2005	0.1905	0.1734	0.1644	0.1600	0.1663	0.1991	0.2414	0.2399	0.1949	0.2029
NORTHEAST - USPH GRADE A	0.2983	0.2540	0.2267	0.2140	0.1953	0.1806	0.1797	0.1824	0.2059	0.2441	0.2464	0.2054	0.2194
SOUTHEAST - EXTRA GRADE	0.3017	0.2471	0.2325	0.2155	0.1984	0.1878	0.1859	0.1949	0.2325	0.2736	0.2689	0.2130	0.2293
WEST -	0.2427	0.2257	0.2133	0.1948	0.1715	0.1591	0.1451	0.1546	0.1722	0.2043	0.2151	0.2112	0.1925
-- MOSTLY	0.2378	0.2216	0.2113	0.1947	0.1706	0.1538	0.1452	0.1481	0.1646	0.1916	0.2122	0.2163	0.1890
ANIMAL FEED													
CENTRAL - MILK REPLACER	0.2356	0.1941	0.1782	0.1715	0.1537	0.1447	0.1435	0.1518	0.1807	0.2139	0.2023	0.1599	0.1775
CENTRAL - ROLLER GROUND	0.2730	0.2211	0.2027	0.1918	0.1785	0.1684	0.1650	0.1678	0.1951	0.2401	0.2417	0.1956	0.2034
CENTRAL - DELACTOSE	0.4225	0.4071	0.3994	0.3975	0.3848	0.3575	0.3575	0.3541	0.3268	0.3240	0.3284	0.3363	0.3663
LACTOSE													
CENTRAL AND WEST	0.2381	0.2400	0.2352	0.2144	0.2069	0.2025	0.1816	0.1823	0.1833	0.1878	0.1888	0.1893	0.2042
-- MOSTLY	0.2225	0.2225	0.2225	0.2024	0.1832	0.1750	0.1591	0.1575	0.1583	0.1630	0.1650	0.1652	0.1830
WHEY PROTEIN CONCENTRATE													
CENTRAL AND WEST	0.6383	0.6286	0.6158	0.5706	0.5241	0.4622	0.4383	0.4240	0.4450	0.4705	0.5041	0.5248	0.5205
-- MOSTLY	0.6663	0.6512	0.6161	0.5752	0.5186	0.4688	0.4363	0.4252	0.4461	0.4675	0.5022	0.5125	0.5238
DRY WHOLE MILK													
F.O.B. PRODUCING PLANT	1.2364	1.2463	1.2258	1.2057	1.1832	1.1500	1.1566	1.1518	1.1376	1.1425	1.1413	1.1400	1.1764
CASEIN REVIEW													
ACID	2.2664	2.2587	2.2321	2.1750	2.0830	1.9500	1.9091	1.8886	1.8100	1.8000	1.8000	1.8071	1.9983
RENNET	2.4250	2.4145	2.4000	2.3250	2.2739	2.1625	2.1057	2.0636	1.9850	1.9750	1.9684	1.9798	2.1732

# Annual averages are simple averages of the twelve monthly averages.