

EX 28

Chicago Mercantile Exchange - updated January 12, 2000 11:56 AM

CME Contract Specifications for Spot Products						
Commodity Size	Hours*	Months	Codes Clr/Tick	Minimum Fluctuation In Price	Limit	Strike Price Interval/Notes
<b>Spot Butter</b> 40,000-43,000 lbs	RTH: 11:05a.m. to between 11:10 and 11:21a.m. Monday, Wednesday & Friday  See note #####	N/A	Grade AA/AA	\$0.0025 (2 1/2 pts (\$40.00/pts) (\$100))	N/A	<u>Par Delivery Area</u> Approved facilities in Chicago
<b>Spot Cheese</b> 40,000-44,000 lbs	RTH: 10:45 a.m. p.m.-11:00 a.m. Daily	N/A	Blocks/KB Barrels/RB	\$0.0025 (2 1/2 pts) (\$40.00/pt) (\$100)	N/A	<u>Par Delivery Area</u> Within 300 miles of Green Bay, WI
<b>Spot Nonfat Dry Milk</b> 42,000-45,000 lbs	RTH: 11:25 a.m.-11:30 a.m. Daily	N/A	NM-Grade A  NX - Extra Grade	\$0.0025/lb (2 1/2 pts) (\$44.00/pt) (\$110)	N/A	<u>Par Delivery Area</u> Approved facilities within 300 miles of Chicago Delivery from other approved facilities in U.S. is made with a freight allowance.