



Operational Guidance for Reporting of Intra Company Transactions

Issue: Reporting of product that packers supply to themselves or a division within the company structure.

Livestock and Grain Market News Position: Intra company transactions are transactions made within the company which includes subsidiaries of a company. These transactions are outside the structure of the normal marketplace. Market News has determined that because of the unique nature of intra-company transactions these transactions are not covered under the Act or Regulations and therefore should not be reported.

Livestock and Grain Market News Guidance: Packers that have intra-company transactions as described in this document should not report them.