

Agricultural Marketing Service Livestock and Grain Market News Division Stop 0252 – Room 2619-S 1400 Independence Ave. SW Washington DC 20250100 GU5213TTA November 28, 2012 Page 1 of 1

Operational Guidance for Reporting of Intra Company Transactions

Issue: Reporting of product that packers supply to themselves or a division within the company structure.

Livestock and Grain Market News Position: Intra company transactions are transactions made within the company which includes subsidiaries of a company. These transactions are outside the structure of the normal marketplace. Market News has determined that because of the unique nature of intra-company transactions these transactions are not covered under the Act or Regulations and therefore should not be reported.

Livestock and Grain Market News Guidance: Packers that have intra-company transactions as described in this document should not report them.