

Magic Valley Maid
August 2000

Davisco Foods, International
 Jerome Cheese Company
 Magic Valley Maid Fine Dairy Products
 P. O. Box 485
 Jerome, ID 83338
 Phone: 208-324-8806 Fax: 208-324-8892



PRODUCER PAYMENT

| Producer | Name | Paycode | Pay Period | Hauler | Base Milk Price |
|----------|------|---------|-------------------|-----------------------|-----------------|
| | | | 8/1/00 TO 8/31/00 | Giltner Trucking, LLC | 9.9933 |

Milk Volume Data

| Date | Lbs | Date | Lbs |
|---------|---------|------|-----|
| 8/1/00 | 141,081 | | |
| 8/2/00 | 153,039 | | |
| 8/3/00 | 132,781 | | |
| 8/4/00 | 132,914 | | |
| 8/5/00 | 137,067 | | |
| 8/6/00 | 132,180 | | |
| 8/7/00 | 136,054 | | |
| 8/8/00 | 130,020 | | |
| 8/9/00 | 139,767 | | |
| 8/10/00 | 139,500 | | |
| 8/11/00 | 138,725 | | |
| 8/12/00 | 135,175 | | |
| 8/13/00 | 137,490 | | |
| 8/14/00 | 137,707 | | |
| 8/15/00 | 138,760 | | |
| 8/16/00 | 140,346 | | |

Compositional Data

| | |
|-------------------|-----------|
| Total Milk Lbs | 2,202,606 |
| Butterfat Test | 3.3716 % |
| Butterfat LBS | 74,262.8 |
| Protein Test | 2.9207 % |
| Protein LBS | 64,331.9 |
| Other Solids Test | 5.7382 % |
| Other Solids Lbs | 126,389.0 |
| Cheese Yield | 9.2825 |
| Extra Fat | -0.0065 |
| Extra Protein | 0.0065 |

Quality Information

| | |
|--------------------|------------------|
| Rank of: | 82 |
| Somatic Cell Count | 320,000 mg/l. 46 |
| Freezing Point | 544 |
| Bacteria Count | 3,190 |

Financial Data

| | Dollars | Per CWT |
|------------------|----------------------|-----------------|
| Price At Test | \$ 181,380.16 | \$ 2348 |
| Quality Bonus | 4,280.91 | 0.1944 |
| Quantity Bonus | 0.00 | 0.0000 |
| Gross Pay | \$ 185,661.07 | \$8.4292 |
| Supplies | (\$86,150.16) | (\$1.1113) |
| Milk Marketing | \$ 0.00 | \$0.0000 |
| Promotions | \$ 3,414.04 | \$0.1550 |
| Assignments | \$ 0.00 | \$0.0000 |
| FII Advance | \$ 219,836.92 | \$9.9808 |
| Davisco Loan | \$ 0.00 | \$0.0000 |
| Misc Deduction | \$ 0.00 | \$0.0000 |
| Hauling Discount | \$ 0.00 | \$0.0000 |
| Hauling | \$ 4,405.21 | \$0.2000 |
| Net Pay | \$ 44,155.06 | |

Quantitative Data

| | | |
|------------------------------|----------|---------------|
| # of cows milked per day: | 1,825 | Rank #: 77/82 |
| Milk lbs/cow/day: | 75.7 | 29 / 82 |
| Lbs cheese produced/day: | 12,945.1 | 9 / 82 |
| Lbs cheese produced/day/cow: | 7.0384 | 28 / 82 |

Component Values

| | |
|---------------------------|----------|
| Cheese Price | \$1.0300 |
| MCP Butterfat Value | \$1.2659 |
| Extra Butter Fat Value | \$1.1794 |
| MCP Protein Value | \$1.7952 |
| Extra Protein Value | \$1.3135 |
| Other Solids Value | \$0.0577 |
| Weighted Avg Differential | \$1.1000 |

Comments

Jerome Cheese Yield Settlement Check
 Check Date: 9/18/00
 Check No: 4325