## UNITED STATES DEPARTMENT OF AGRICULTURE

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## ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: FINAL # September 2003

	Pacific						
	Northwest	Western	Pacific	fic Northwest & Western			
	Clas	s *	Class II	Class III	Class IV		
Skim 1/	\$ 11.41	\$ 11.41	\$ 6.69	\$ 10.39	\$ 5.98		
Butterfat 2/	\$ 1.3134	\$ 1.3134	\$ 1.2288	\$ 1.2218	\$ 1.2218		
Protein 2/				\$ 3.3180			
Other Solids 2/				\$ 0.0170			
Nonfat Solids 2/			\$ 0.7433		\$ 0.6644		
@ 3.5% Butterfat 1/ 3/	\$ 15.61	\$ 15.61	\$ 10.76	\$ 14.30	\$ 10.05		
Processor Assessment **	\$ 0.20	\$ 0.20					
Total 1/	\$ 15.81	\$ 15.81					

	Arizona-Las Vegas					
	Class I *	Class II	Class III	Class IV		
Skim 1/	\$ 11.86	\$ 6.69	\$ 10.39	\$ 5.98		
Butterfat 2/	\$ 1.3179_	<u>\$ 1.2288</u>	\$ 1.2218	\$ 1.2218		
@ 3.5% Butterfat 1/ 3/	\$ 16.06	\$ 10.76	\$ 14.30	\$ 10.05		
Processor Assessment **	\$ 0.20					
Total 1/	\$ 16.26					

Supplemental Price Data From NASS Surveys				FO 124 & FO 135 Only		
Surveys Included:	Average		Total Pounds	PRODUCER		₹
9/6/03 to 9/27/03		Price	of Product	COMPONEN	IT PR	RICES 2/
Grade AA Butter	\$	1.1332	15,926,269	Butterfat	\$	1.2218
Cheese 40 Lb. Blocks	\$	1.5786	32,215,681			
Cheese 500 Lb. Barrels, 38% moisture	\$	1.5762	40,666,633			
Cheese, Average	\$	1.5940	72,882,314	Protein	\$	3.3180
Nonfat Dry Milk	\$	0.8111	82,854,764			
Dry Whey	\$	0.1755	47,518,465	Other Solids	\$	0.0170

<sup>#</sup> Pacific Northwest (FO 124) & Western Order (FO 135) price milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

Released:

October 3, 2003

James R. Daugherty Market Administrator

<sup>\*</sup> Subject to applicable location adjustments.

<sup>\*\*</sup> The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

<sup>1/</sup> Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. For Information Purposes Only. Somatic Cell Adjustment Rate is 0.0008.