## UNITED STATES DEPARTMENT OF AGRICULTURE

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## AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

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FEDERAL MILK ORDERS 124, 131 & 135

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## ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: FINAL # October 2003

	Pacific					
	Northwest	Western	Pacific Northwest & Western			
	Class I *		Class II	Class III	Class IV	
Skim 1/	\$ 12.33	\$ 12.33	\$ 6.66	\$ 10.36	\$ 5.98	
Butterfat 2/	\$ 1.2197	\$ 1.2197	\$ 1.2623	\$ 1.2553	\$ 1.2553	
Protein 2/				\$ 3.2815		
Other Solids 2/				\$ 0.0311		
Nonfat Solids 2/			\$ 0.7400		\$ 0.6642	
@ 3.5% Butterfat 1/ 3/	\$ 16.17	\$ 16.17	\$ 10.84	\$ 14.39	\$ 10.16	
Processor Assessment **	\$ 0.20	\$ 0.20				
Total 1/	\$ 16.37	\$ 16.37				

	Arizona-Las Vegas				
	Class I *	Class II	Class III	Class IV	
Skim 1/	\$ 12.78	\$ 6.66	\$ 10.36	\$ 5.98	
Butterfat 2/	\$ 1.2242	\$ 1.2623	\$ 1.2553	\$ 1.2553	
@ 3.5% Butterfat 1/ 3/	\$ 16.62	\$ 10.84	\$ 14.39	\$ 10.16	
Processor Assessment **	\$ 0.20				
Total 1/	\$ 16.82				

Supplemental Price Data From NASS Surveys				FO 124 & FO 135 Only		
Surveys Included:	Avera	ge Total Po	ounds PR	PRODUCER		
10/4/03 to 10/25/03	Price	of Pro	duct COMPON	COMPONENT PRICES 2		
Grade AA Butter	\$ 1.16	311 15,9	11,946 Butterfat	\$	1.2553	
Cheese 40 Lb. Blocks	\$ 1.57	781 31,3	63,924			
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.57	75 <b>3</b> 41,3	17,545			
Cheese, Average	\$ 1.59	936 72,6	81,469 Protein	\$	3.2815	
Nonfat Dry Milk	\$ 0.8	109 78,7	45,997			
Dry Whey	\$ 0.18	392 46,6	53,930 Other Solids	\$	0.0311	

<sup>#</sup> Pacific Northwest (FO 124) & Western Order (FO 135) price milk on the basis of multiple components. Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

Released:

October 31, 2003

James R. Daugherty Market Administrator

<sup>\*</sup> Subject to applicable location adjustments.

<sup>\*\*</sup> The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

<sup>1/</sup> Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. For Information Purposes Only. Somatic Cell Adjustment Rate is 0.0008.