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Department of
Agriculture

**Agricultural
Marketing
Service**

Dairy Market Statistics

2010 Annual Summary



PREFACE

Dairy Market News is a service provided by the U.S. Department of Agriculture (USDA) and cooperating State agencies under the authority of the Agricultural Marketing Act of 1946. The purpose is to provide dairy farmers and their cooperatives, processors, buyers and sellers of dairy products, and others with information which will help in making buying and selling decisions and future planning.

This is an annual summary of market statistics on dairy products collected and compiled by Dairy Programs of USDA's Agricultural Marketing Service (AMS), and published in "Dairy Market News," a weekly report. This annual summary contains data for 2010. Similar data have been published for the period 1940 through 2009.

Issued May 2011

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SUMMARY OF DAIRY MARKET NEWS OPERATIONS DURING 2010

Dairy Market News covers markets for dairy products of commercial significance. These include butter, various kinds of cheese, concentrated and dry milk products, and fluid milk and cream. The kinds of market data gathered are determined by industry needs and by the willingness of industry members to voluntarily provide the necessary information. Market news reporters obtain information by telephone, Market News Communication System, fax and e-mail. They use the telephone most extensively in reaching buyers and sellers across the country and around the world.

Dairy Market News also includes related information such as Commodity Credit Corporation purchases, sales, and inventories; invitations and contract awards on dairy products by USDA's Farm Service Agency; import information; and USDA releases on milk and dairy product production, marketings, stocks, prices, and outlook and situation information. A list of the topics of some of the more important related information included in the weekly reports is contained on page 5.

Prices are reported for trucklot or carlot quantities (40,000 to 44,000 pounds); less than trucklot quantities; and tanklot quantities (49,000 pounds). Prices for most products are issued once a week and represent an average value for the entire week. In calculating the monthly average, the weekly price is applied to each workday in the week that is within the month (Saturdays, Sundays, and holidays excluded). This procedure is called time weighting. It is important for months having a split week because it gives the proper weight to the days in each month. No monthly average price is computed if one or more weekly prices are missing.

Monthly averages for prices reported more than once a week are simple averages of all prices reported during the month. Yearly averages are simple averages of the monthly average prices. No yearly average is computed if one or more monthly average prices are missing.

The monthly exchange averages are simple averages of all the closes during the month. In addition to the printed report, Market News information is carried by news services and by newspapers, radio and television. Information also is available by telephone from Market News reporters. Some information is provided around the clock by recorded telephone messages (608-278-4142). Information is continually available on the Internet at: www.ams.usda.gov/dairymarketnews

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Table 1--Milk Production: By State and United States, 2009-2010

STATE	MILK COWS 1/		MILK PER COW 2/		MILK PRODUCTION 2/		
	2009	2010	2009	2010	2009	2010	CHANGE FROM 2009
	1,000 HEAD		POUNDS		MILLION POUNDS		PERCENT
AL	11	11	14,909	14,455	164	159	-3.0
AK	0.6	0.6	10,000	11,833	6	7.1	18.3
AZ	177	177	23,028	23,441	4,076	4,149	1.8
AR	13	12	12,692	12,833	165	154	-6.7
CA	1,796	1,754	22,000	23,025	39,512	40,385	2.2
CO	123	119	23,081	23,664	2,839	2,816	-0.8
CT	19	19	18,579	19,263	353	366	3.7
DE	6	5.3	17,000	16,981	102	90	-11.8
FL	115	114	18,070	18,658	2,078	2,127	2.4
GA	77	78	18,182	17,885	1,400	1,395	-0.4
HI	1.5	1.9	14,200	13,316	21.3	25.3	18.8
ID	550	564	22,091	22,658	12,150	12,779	5.2
IL	102	100	18,873	19,170	1,925	1,917	-0.4
IN	168	169	20,137	20,320	3,383	3,434	1.5
IA	215	209	20,367	20,751	4,379	4,337	-1.0
KS	118	119	21,085	21,000	2,488	2,499	0.4
KY	84	78	14,190	14,833	1,192	1,157	-2.9
LA	23	20	11,870	11,750	273	235	-13.9
ME	33	32	18,061	18,344	596	587	-1.5
MD	55	54	18,255	18,537	1,004	1,001	-0.3
MA	14	14	17,571	17,429	246	244	-0.8
MI	355	358	22,445	23,260	7,968	8,327	4.5
MN	469	470	19,230	19,366	9,019	9,102	0.9
MS	18	17	13,889	13,118	250	223	-10.8
MO	107	99	14,654	14,596	1,568	1,445	-7.8
MT	15	14	19,933	20,643	299	289	-3.3
NE	61	59	19,672	19,797	1,200	1,168	-2.7
NV	28	28	21,821	22,143	611	620	1.5
NH	15	15	19,533	19,867	293	298	1.7
NJ	9	8	17,889	17,500	161	140	-13.0
NM	325	321	24,320	24,551	7,904	7,881	-0.3
NY	619	611	20,071	20,807	12,424	12,713	2.3
NC	45	44	19,644	19,591	884	862	-2.5
ND	23	21	16,739	18,286	385	384	-0.3
OH	277	271	18,744	19,446	5,192	5,270	1.5
OK	59	56	16,983	17,125	1,002	959	-4.3
OR	114	118	19,719	20,331	2,248	2,399	6.7
PA	545	541	19,360	19,841	10,551	10,734	1.7
RI	1.1	1.1	17,818	17,727	19.6	19.5	-0.5
SC	17	16	19,000	17,875	323	286	-11.5
SD	94	92	20,128	20,478	1,892	1,884	-0.4
TN	56	52	16,232	16,346	909	850	-6.5
TX	423	413	20,898	21,375	8,840	8,828	-0.1
UT	84	85	21,036	21,400	1,767	1,819	2.9
VT	135	136	18,289	18,544	2,469	2,522	2.1
VA	96	95	18,083	18,095	1,736	1,719	-1.0
WA	240	251	23,171	23,510	5,561	5,901	6.1
WV	11	10	14,727	15,700	162	157	-3.1
WI	1,257	1,262	20,079	20,630	25,239	26,035	3.2
WY	5.5	6	19,036	20,067	104.7	120.4	15.0
U.S. 3/	9,203	9,117	20,573	21,149	189,334	192,819	1.8

1/ Average number during year (including dry cows), but excluding heifers not yet fresh.
 2/ Excludes milk sucked by calves. 3/ May not add due to rounding.

Source: U.S. Department of Agriculture. National Agricultural Statistics Service. Milk Production. February 2011.

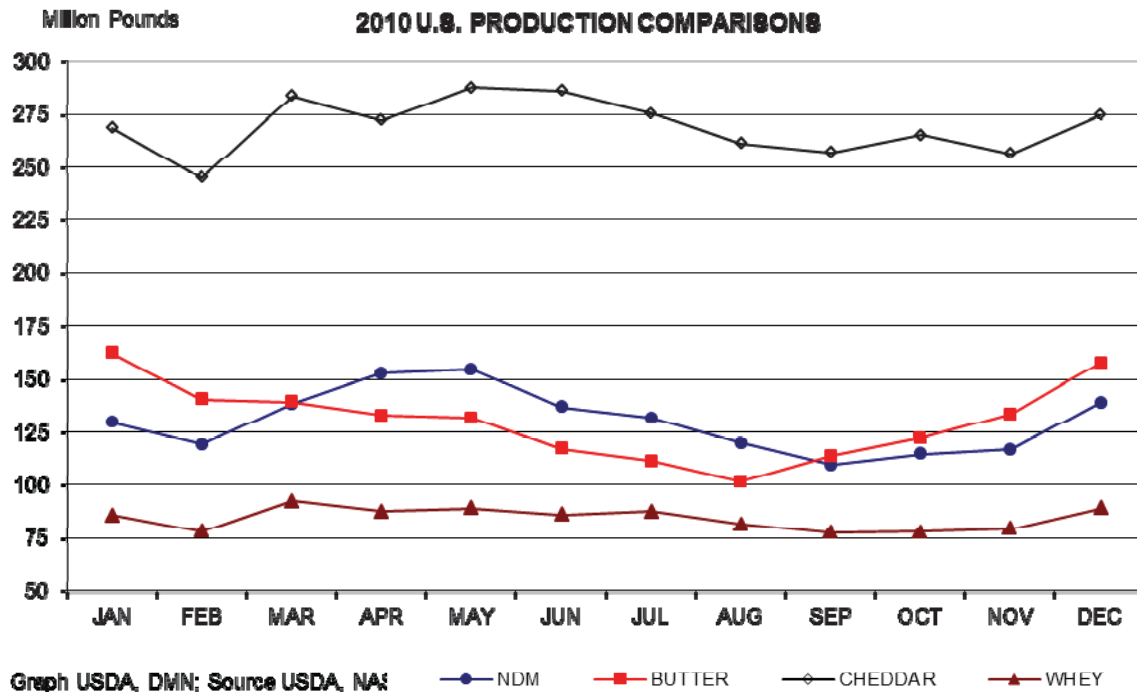


Table 2 – U.S. production of selected dairy products, 2010

Year and Month	Butter	Total Cheese 1/	Nonfat Dry Milk	Total dry whey 2/	Cheddar cheese
1,000 pounds					
JAN	162,333	842,126	129,679	85,766	268,651
FEB	140,553	778,252	118,999	78,206	244,937
MAR	139,231	894,488	138,305	92,496	283,554
APR	133,056	864,070	152,945	87,728	272,308
MAY	131,878	880,876	154,757	89,255	287,584
JUN	117,089	882,560	136,990	86,045	286,101
JUL	111,189	877,239	131,704	87,529	275,476
AUG	101,518	870,703	119,562	81,519	261,302
SEP	113,744	872,285	109,286	77,718	256,970
OCT	122,189	881,409	114,595	77,888	265,322
NOV	133,492	883,969	116,653	79,536	256,450
DEC	157,752	907,964	139,043	89,327	274,719
2010	1,564,014	10,435,941	1,562,518	1,013,013	3,233,384
2009*	1,572,488	10,074,199	1,511,522	1,001,160	3,205,210

* Revised.

1/ Excludes cottage cheese.

2/ Excludes all modified whey products.

Source: National Agricultural Statistics Service, USDA.

Table 3 -- Storage: Holdings of dairy products in selected storage centers, by weeks, 2010 1/

(Includes Government stocks)

--							
Week	:	American	::	Week	:	American	
ending	:	Butter	:	ending	:	Butter	:

--							
	:	1,000 lbs.	::		:	1,000 lbs.	
	:	-----	::		:	-----	
08	:	6,239	:	09	:	9,597	:
15	:	6,720	:	16	:	9,085	:
22	:	7,240	:	23	:	9,536	:
29	:	7,586	:	30	:	9,988	:
FEB 05	:	8,498	:	AUG 06	:	9,811	:
12	:	9,536	:	13	:	9,070	:
19	:	10,108	:	20	:	9,669	:
26	:	10,601	:	27	:	12,728	:
MAR 05	:	10,638	:	SEP 03	:	12,196	:
12	:	11,204	:	10	:	17,005	:
19	:	10,265	:	17	:	12,127	:
26	:	11,990	:	24	:	11,292	:
APR 02	:	11,225	:	OCT 01	:	10,921	:
09	:	11,111	:	08	:	10,696	:
16	:	11,249	:	15	:	10,520	:
23	:	10,229	:	22	:	10,584	:
30	:	10,625	:	29	:	10,107	:
MAY 07	:	11,024	:	NOV 05	:	10,107	:
14	:	11,054	:	12	:	8,274	:
21	:	10,560	:	19	:	6,870	:
28	:	9,603	:	26	:	6,153	:
JUN 04	:	9,250	:	DEC 03	:	6,738	:
11	:	9,299	:	10	:	6,523	:
18	:	10,014	:	17	:	6,100	:
25	:	10,071	:	24	:	3,092	:
JUL 02	:	9,755	:	31	:	3,085	:

1/ Holdings as of mornings of given dates. See listing of "Selected Storage Centers" on the following page of this report.

Directory of Selected Cold Storage Centers, 2010

Cold storage data are collected from the following storage centers each week and published as
COLD STORAGE HOLDINGS - SELECTED STORAGE CENTERS.

Butter

Algoma, Washington
Boston, Massachusetts
Denver, Colorado
Fresno, California
Los Angeles, California
Minneapolis-St. Paul, Minnesota
New York, New York
Philadelphia, Pennsylvania
Sacramento, California
Springfield, Massachusetts
Tacoma, Washington
Tillamook, Oregon
Turlock, California
Union City, California

Cheese

Boston, Massachusetts
Denver, Colorado
Fresno, California
Green Bay, Wisconsin
Los Angeles, California
Manitowoc, Wisconsin
Milbank, South Dakota
Mosinee, Wisconsin
Neosho, Missouri
New York, New York
Plymouth, Wisconsin
Philadelphia, Pennsylvania
Portage, Wisconsin
Sacramento, California
Sheboygan, Wisconsin
Spencer, Wisconsin
Springfield, Massachusetts
Tillamook, Oregon
Turlock, California
Union City, California

Table 4—Storage Holdings: Total, Government, and Commercial, 2010

Month	Storage Holdings 1/						
	Butter	All natural cheese 2/	Natural American cheese	Swiss cheese	Nonfat dry milk		
	Total	Total			Total	Government owned	Commercial
Million pounds							
Jan	168.1	981.6	588.2	26.2	272.2	134.2	138.0
Feb	202.9	995.9	599.2	27.4	198.5	46.9	151.6
Mar	195.9	1,004.8	602.1	27.0	174.2	26.5	147.7
Apr	206.3	1,018.6	609.6	26.8	151.8	7.8	144.0
May	212.5	1,026.8	614.9	27.3	154.3	6.2	148.1
Jun	197.6	1,037.8	627.1	27.0	176.6	2.2	174.4
Jul	193.5	1,070.1	639.5	27.7	197.9	4.3	193.6
Aug	155.3	1,059.0	633.6	28.4	166.0	1.6	164.4
Sep	130.0	1,060.6	636.9	27.7	141.0	1.6	139.3
Oct	108.8	1,057.8	639.0	28.6	124.2	0.2	124.0
Nov	69.9	1,026.1	625.3	28.9	127.8	<u>3/</u>	127.8
Dec	81.7	1,047.9	630.8	31.5	144.5	0.0	144.5

1/ End of month.

2/ Includes American, Swiss, and Other Natural Cheese.

3/ Less than 50,000 lbs.

Source: U.S. Department of Agriculture. Farm Service Agency. *Summary of Stored Commodities, January 2010 - December 2011*. National Agricultural Statistics Service, *Cold Storage and Dairy Products, April 2010 - March 2011*.

Table 5 -- Purchases: Adjusted Commodity Credit Corporation (CCC) purchases (contract basis) by region, 2010 1/ 2/

Week ending	Cheddar cheese									Nonfat dry milk					
	Bulk butter			Block			Barrel			Nonfortified			Fortified		
	Central	West	East	Central	West	East	Central	West	East	Central	West	East	Central	West	East
	1,000 lbs.														
JAN 08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
FEB 05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
MAR 05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
APR 02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
MAY 07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
JUN 04	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Table 5 -- Purchases: Adjusted Commodity Credit Corporation (CCC) purchases (contract basis) by region, 2010 1/ 2/

Week ending	Cheddar cheese									Nonfat dry milk								
	Bulk butter			Block			Barrel			Nonfortified			Fortified					
	Central	West	East	Central	West	East	Central	West	East	Central	West	East	Central	West	East			
	1,000 lbs.																	
JUL 02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
AUG 06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
27	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
SEP 03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
OCT 01	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
NOV 05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
DEC 03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
ANNUAL TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			

1/ Adjusted purchases are total purchases, contract basis, less cancellations. Negative figures can result when previous week(s) cancellations exceed current week purchases (contract basis).

2/ East includes 17 States: Maine, Vermont, New York, Rhode Island, West Virginia, Virginia, North Carolina, South Carolina, Georgia, Florida, Maryland, Delaware, New Hampshire, Connecticut, Pennsylvania, Massachusetts, and New Jersey.

West includes 11 States: Washington, Montana, Oregon, Wyoming, California, Idaho, Arizona, New Mexico, Colorado, Nevada, and Utah.

Central includes 20 States: Texas, Mississippi, Oklahoma, Kansas, South Dakota, Nebraska, North Dakota, Minnesota, Iowa, Missouri, Arkansas, Louisiana, Wisconsin, Illinois, Michigan, Indiana, Ohio, Kentucky, Tennessee, and Alabama.

Source: Farm Service Agency, USDA.

Table 6 -- Purchases: Milk equivalent of adjusted Commodity Credit Corporation purchases (contract basis), 2011 1/

Week ending	Milk equivalent	Cumulative milk equivalent 1/	Week ending	Milk equivalent	Cumulative milk equivalent 1/	Week ending	Milk equivalent	Cumulative milk equivalent 1/
: Million lbs.			: Million lbs.			: Million lbs.		
JAN 07	.0	.0	13	.0	.0	16	.0	.0
14	.0	.0	20	.0	.0	23	.0	.0
21	.0	.0	27	.0	.0	30	.0	.0
28	.0	.0	JUN 03	.0	.0	OCT 07	.0	.0
FEB 04	.0	.0	10	.0	.0	14	.0	.0
11	.0	.0	17	.0	.0	21	.0	.0
18	.0	.0	24	.0	.0	28	.0	.0
25	.0	.0	JUL 01	.0	.0	NOV 04	.0	.0
MAR 04	.0	.0	08	.0	.0	11	.0	.0
11	.0	.0	15	.0	.0	18	.0	.0
18	.0	.0	22	.0	.0	25	.0	.0
25	.0	.0	29	.0	.0	DEC 02	.0	.0
APR 01	.0	.0	AUG 05	.0	.0	09	.0	.0
08	.0	.0	12	.0	.0	16	.0	.0
15	.0	.0	19	.0	.0	23	.0	.0
22	.0	.0	26	.0	.0	30	.0	.0
29	.0	.0	SEP 02	.0	.0			
MAY 06	.0	.0	09	.0	.0			

1/ Total purchases less cancellations. Milk equivalent computed as follows: Butter purchases times 21.8 plus cheese purchases times 9.23 plus nonfat dry milk purchases times 0.22. Includes purchases of packaged butter, process cheese, and Mozzarella. Cumulative may not add due to rounding.

PRODUCT	: JAN	: FEB	: MAR	: APR	: MAY	: JUN	: JUL	: AUG	: SEP	: OCT	: NOV	: DEC	2010 AVERAGE/ TOTAL
----- Dollars per pound / Carlots													

Table 7 - CME Group Cash Butter: Monthly averages and trade activity, 2010

GRADE AA													
GRADE AA	1.3950	1.3561	1.4641	1.5460	1.5896	1.6380	1.7787	1.9900	1.2262	1.1895	1.9295	1.6327	1.7279
SALES	82	76	55	7	18	10	12	22	8	5	8	19	322
BIDS	20	11	31	21	20	32	17	21	4	3	4	16	200
OFFERS	19	11	13	4	7	14	16	4	10	11	25	0	134

Table 8 - CME Group Cash Nonfat Dry Milk: Monthly averages and trade activity, 2010

EXTRA GRADE	1.3247	1.2400	1.1278	1.2154	1.2930	1.2544	1.2283	1.2250	1.2250	1.2250	1.2250	1.2250	1.2341
SALES	0	0	0	0	0	0	0	0	0	0	0	0	0
BIDS	1	0	1	8	4	2	0	0	0	0	0	1	17
OFFERS	5	0	1	0	6	9	6	0	0	0	0	0	27
GRADE A	1.3058	1.1308	1.1263	1.2749	1.3179	1.2541	1.2145	1.2061	1.2293	1.2290	1.2250	1.2543	1.2307
SALES	1	1	10	13	8	1	2	1	3	2	0	2	44
BIDS	5	2	18	9	9	5	7	13	13	3	1	2	87
OFFERS	5	3	1	3	8	3	18	21	15	66	44	10	197

Table 9 - CME Group Cash Cheddar Cheese: Monthly averages and trade activity, 2010

40# BLOCKS	1.4536	1.4526	1.2976	1.4182	1.4420	1.3961	1.5549	1.6367	1.7374	1.7246	1.4619	1.3807	1.4964
SALES	57	47	59	66	37	76	14	4	15	30	62	125	592
BIDS	13	4	21	28	16	22	14	13	4	3	17	20	175
OFFERS	7	18	7	12	13	29	2	3	1	16	8	30	146
BARRELS	1.4684	1.4182	1.2782	1.3854	1.4195	1.3647	1.5161	1.6006	1.7114	1.7120	1.4520	1.3751	1.4751
SALES	26	36	118	51	43	90	17	11	13	19	76	50	550
BIDS	11	7	33	23	13	23	11	11	5	1	11	16	165
OFFERS	3	9	4	9	16	24	1	1	4	8	15	11	105

2010 MONTHLY AVERAGES

AREA & PRODUCT : JAN : FEB : MAR : APR : MAY : JUN : JUL : AUG : SEP : OCT : NOV : DEC : AVERAGE*

Dollars per lb.

CHEESE

Table 10--Cheese: Average prices paid f.o.b. Midwest Commodity Cheddar, (Carlot or truckload quantities)

BARRELS Midwest Commodity Cheese Report Discontinued in 2003
40# BLOCKS Midwest Commodity Cheese Report Discontinued in 2003

Table 11--Cheese: Average wholesale selling prices delivered Wisconsin, 2010 (LTL quantities)

PROCESS AMERICAN	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE*
5# LOAF	1.9009	1.9124	1.7717	1.8244	1.8466	1.8278	1.9134	2.0216	2.1055	2.1499	1.9841	1.8821	1.9284
BRICK AND/OR MÜNSTER													
5#	2.0811	2.0666	1.9483	1.9378	1.9541	1.9578	2.0106	2.1271	2.1939	2.2514	2.1564	2.0646	2.0625
CHEDDAR													
40# BLOCK	2.2695	2.2659	2.1988	2.1825	2.1938	2.1989	2.2075	2.2655	2.2825	2.3275	2.2968	2.2509	2.2450
MONTEREY JACK													
10#	2.2437	2.2632	2.1724	2.2129	2.2231	2.2228	2.2448	2.3090	2.3275	2.3550	2.2684	2.2221	2.2554

Table 12--Cheese: Average wholesale selling prices delivered Eastern area, 2010 (LTL quantities, mixed lots)

CHEDDAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE*
40# BLOCK	1.9005	1.9513	1.7699	1.8707	1.8800	1.8768	1.9622	2.0706	2.1731	2.2003	1.9593	1.8667	1.9568
PROCESS													
5# SLICED	1.6984	1.7099	1.5275	1.6201	1.6444	1.6257	1.7309	1.8382	1.9496	1.9835	1.7639	1.6603	1.7294
MÜNSTER													
	1.8818	1.9326	1.7511	1.8519	1.8613	1.8581	1.9434	2.0556	2.1581	2.1853	1.9443	1.8517	1.9396

Table 13--Cheese: Average wholesale selling prices delivered Western area, 2010 (LTL quantities, mixed lots)

PROCESS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE*
5# LOAF	1.7065	1.7161	1.5338	1.6264	1.6506	1.6319	1.7281	1.8339	1.9459	1.9798	1.7588	1.6541	1.7305
CHEDDAR													
40# BLOCK	1.7561	1.7951	1.6136	1.7144	1.7238	1.7206	1.8150	1.9243	2.0258	2.0515	1.8103	1.7155	1.8055
10# CUTS	1.8699	1.9088	1.7274	1.8282	1.8375	1.8343	1.9288	2.0381	2.1395	2.1653	1.9240	1.8292	1.9193
MONTEREY JACK													
10#	1.8499	1.8888	1.7074	1.8082	1.8175	1.8143	1.9088	2.0181	2.1195	2.1453	1.9040	1.8092	1.8993

*Annual averages are a simple average of the twelve monthly averages.

2010 MONTHLY AVERAGE

AREA & PRODUCT : January : February : March : April : May : June : July : August : September : October : November : December

Dollars per lb.

Table 14 -- Cheese - Imported: Wholesale selling prices at seller's dock or warehouse in New York and vicinity, 2010 (LTL quantities, mixed lots)

AREA & PRODUCT	January	February	March	April	May	June	July	August	September	October	November	December
Blue	2.64-4.29	2.64-4.81	2.64-5.39	2.64-5.39	2.64-5.39	2.64-5.39	2.64-5.39	2.64-5.39	2.64-4.92	2.64-4.69	2.64-4.69	2.64-4.69
Gorgonzola	3.69-6.69	3.69-6.69	3.69-6.69	3.69-6.69	3.69-6.69	3.69-6.69	3.69-6.69	3.69-6.69	3.69-6.22	3.69-5.99	3.69-5.99	3.69-5.99
Provolone (Italy)	3.44-5.89	3.44-5.94	3.44-5.99	3.44-5.99	3.44-5.99	3.44-5.99	3.44-5.99	3.44-5.99	3.44-5.92	3.44-5.89	3.44-5.89	3.44-5.89
Sardo Romano (Argentine)	2.85-3.69	2.85-3.69	2.85-3.69	2.85-3.69	2.85-3.69	2.85-3.69	2.85-3.69	2.85-3.69	2.85-3.69	2.85-3.69	2.85-3.69	2.85-3.69
Reggianito (Argentine)	3.29-3.53	3.29-3.53	3.29-3.53	3.29-3.53	3.29-3.53	3.29-3.53	3.29-3.53	3.29-3.53	3.29-3.73	3.29-3.83	3.29-3.83	3.29-3.83
Jarlsberg-(Brand)	2.95-4.69	2.95-4.69	2.95-4.69	2.95-4.69	2.95-4.69	2.95-4.69	2.95-4.69	2.95-4.69	2.95-4.69	2.95-4.69	2.95-4.69	2.95-4.69
Swiss Cuts Finnish	2.59-2.85	2.59-2.85	2.59-2.85	2.59-2.85	2.59-2.85	2.59-2.85	2.59-2.85	2.59-2.85	2.59-2.85	2.59-2.85	2.59-2.85	2.59-2.85

Table 15 -- Cheese - Domestically made foreign type: Wholesale selling prices at seller's dock or warehouse, specified areas, 2010 (LTL quantities, mixed lots)

Blue / New York	1.90-3.39	1.95-3.44	1.77-3.26	1.87-3.36	1.88-3.37	1.88-3.37	1.96-3.45	2.07-3.56	2.18-3.66	2.20-3.69	1.96-3.45	1.87-3.36
Blue / Wisconsin	2.25-2.92	2.29-2.86	2.10-2.80	2.21-2.68	2.25-2.70	2.26-2.71	2.36-2.73	2.47-2.85	2.57-2.88	2.59-2.97	2.35-3.02	2.24-2.93
Grade A Swiss Cuts / Western area	2.82-3.25	2.78-3.21	2.72-3.15	2.69-3.12	2.52-2.95	2.53-2.96	2.58-3.01	2.61-3.04	2.62-3.05	2.78-3.21	2.88-3.31	2.97-3.40
Grade A Swiss Cuts / Wisconsin	2.61-3.33	2.60-3.33	2.55-3.33	2.51-3.33	2.34-3.33	2.36-3.33	2.41-3.33	2.44-3.33	2.45-3.33	2.61-3.33	2.71-3.33	2.80-3.33
Swiss Cuts Switzerland / New York	3.37-3.69	3.32-3.65	3.27-3.59	3.23-3.55	3.06-3.38	3.05-3.37	3.09-3.42	3.13-3.45	3.14-3.46	3.29-3.61	3.39-3.71	3.49-3.81
Mozzarella / Wisconsin	1.79-2.67	1.83-2.67	1.65-2.67	1.75-2.67	1.76-2.67	1.76-2.67	1.84-2.67	1.95-2.67	2.06-2.67	2.08-2.67	1.84-2.67	1.75-2.67
Parmesan (Italy) / New York	3.31-3.73	3.36-3.68	3.18-3.38	3.28-3.48	3.29-3.49	3.29-3.49	3.37-3.57	3.48-3.68	3.58-3.82	3.61-3.87	3.30-3.51	3.21-3.40
Provolone (Italy) / New York	1.95-2.10	2.00-2.15	1.81-1.97	1.92-2.07	1.93-2.08	1.92-2.08	2.01-2.16	2.12-2.27	2.22-2.38	2.25-2.40	2.00-2.16	1.91-2.07
Romano (Cows Milk) / New York	3.09-5.24	3.14-5.29	2.96-5.10	3.06-5.21	3.07-5.22	3.07-5.21	3.15-5.30	3.26-5.41	3.37-5.51	3.39-5.54	3.15-5.29	3.06-5.20
Gorgonzola / New York	2.41-2.67	2.46-2.72	2.27-2.53	2.38-2.64	2.39-2.65	2.38-2.64	2.47-2.73	2.58-2.84	2.68-2.94	2.71-2.97	2.46-2.72	2.37-2.63

2010 monthly averages

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE*
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Dollars per lb.

Table 16--Nonfat dry milk, Extra Grade and Grade A, 2010 (Carlot or Trucklot quantities in 25 kg or 50 lb bags or totes)

F.O.B.																										
CENTRAL AND EAST																										
-- LOW/MEDIUM HEAT	:	1.3713	:	1.1916	:	1.1175	:	1.2470	:	1.3184	:	1.3009	:	1.2423	:	1.2066	:	1.2450	:	1.2391	:	1.2263	:	1.2545	:	1.2467
-- Mostly	:	1.3664	:	1.2050	:	1.1130	:	1.2403	:	1.3175	:	1.3095	:	1.2584	:	1.2182	:	1.2336	:	1.2445	:	1.2338	:	1.2589	:	1.2499
-- HIGH HEAT	:	1.4500	:	1.2938	:	1.2384	:	1.3184	:	1.4063	:	1.4090	:	1.3730	:	1.3249	:	1.3471	:	1.3903	:	1.3703	:	1.3484	:	1.3558
WEST																										
-- LOW/MEDIUM HEAT	:	1.2922	:	1.1051	:	1.0837	:	1.1807	:	1.2938	:	1.2716	:	1.2048	:	1.1265	:	1.1814	:	1.1911	:	1.1990	:	1.2305	:	1.1967
-- Mostly	:	1.3008	:	1.0739	:	1.0661	:	1.1775	:	1.2825	:	1.2922	:	1.2038	:	1.1236	:	1.1732	:	1.1920	:	1.1919	:	1.2160	:	1.1911
-- HIGH HEAT	:	1.3774	:	1.2332	:	1.1538	:	1.2170	:	1.3088	:	1.3469	:	1.3257	:	1.2624	:	1.2793	:	1.3023	:	1.2990	:	1.3057	:	1.2843

Table 17--Whey powder, edible nonhygroscopic: Prices paid f.o.b production areas, and wholesale selling prices delivered Southern area, 2010
(Carlot or Trucklot quantities in 50 or 100-pound bags)

F.O.B.																										
CENTRAL																										
-- Mostly	:	0.3845	:	0.3742	:	0.3529	:	0.3439	:	0.3400	:	0.3406	:	0.3377	:	0.3427	:	0.3471	:	0.3569	:	0.3626	:	0.3686	:	0.3543
NORTHEAST EXTRA GRADE AND GRADE A																										
-- Mostly	:	0.3761	:	0.3782	:	0.3707	:	0.3482	:	0.3450	:	0.3450	:	0.3427	:	0.3450	:	0.3439	:	0.3514	:	0.3558	:	0.3575	:	0.3550
WEST																										
-- Mostly	:	0.3755	:	0.3807	:	0.3994	:	0.3910	:	0.3734	:	0.3695	:	0.3679	:	0.3675	:	0.3675	:	0.3702	:	0.3812	:	0.3916	:	0.3780
WEST																										
-- Mostly	:	0.4037	:	0.4012	:	0.3997	:	0.3898	:	0.3866	:	0.3828	:	0.3769	:	0.3739	:	0.3750	:	0.3807	:	0.3868	:	0.3909	:	0.3873
-- Mostly	:	0.4068	:	0.4050	:	0.4024	:	0.4000	:	0.3963	:	0.3896	:	0.3843	:	0.3756	:	0.3735	:	0.3846	:	0.3902	:	0.3930	:	0.3918

*Annual averages are a simple average of the twelve monthly averages

2010 MONTHLY AVERAGES

: JAN : FEB : MAR : APR : MAY : JUN : JUL : AUG : SEP : OCT : NOV : DEC : AVERAGE*

 Dollars per lb.

DRY PRODUCTS - continued

Table 18--Whey protein concentrate, edible 34% protein, 2010 (Carlot or Trucklot quantities in 50 lb, 100 lb or 25 kg bags)1/, F.O.B.

CENTRAL AND WESTERN AREAS	:	0.9391	:	0.9349	:	0.9072	:	0.9101	:	0.9325	:	0.9447	:	0.9481	:	0.9788	:	0.9892	:	1.0006	:	1.0165	:	1.0249	:	0.9606
-- Mostly	:	0.9271	:	0.9307	:	0.9130	:	0.9102	:	0.9238	:	0.9432	:	0.9444	:	0.9555	:	0.9662	:	0.9845	:	0.9950	:	0.9950	:	0.9491

1/ Whey protein concentrate that meets a minimum of 34 percent protein

Table 19--Whey powder, used for animal feed, 2010 (Carlot or Trucklot quantities in 50 lb, 100 lb or 25 kg bags), F.O.B.

CENTRAL MILK REPLACER	:	0.2950	:	0.2950	:	0.2976	:	0.2926	:	0.2838	:	0.2743	:	0.2713	:	0.2780	:	0.2825	:	0.2994	:	0.3063	:	0.3065	:	0.2902
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Table 20--Buttermilk powder (Min. 30% protein) 2010 (Carlot or Trucklot quantities in 50 lb, 100 lb, and 25 kg bags)

F.O.B. CENTRAL AND EAST	:	1.2933	:	1.1508	:	1.0192	:	1.0623	:	1.2363	:	1.3464	:	1.3650	:	1.3600	:	1.3686	:	1.3483	:	1.2953	:	1.1846	:	1.2525
F.O.B. WEST	:	1.2132	:	0.9872	:	0.9062	:	1.0376	:	1.2363	:	1.2952	:	1.2661	:	1.2168	:	1.2374	:	1.2433	:	1.2032	:	1.1520	:	1.1662
-- Mostly	:	1.2295	:	0.9726	:	0.8976	:	1.0048	:	1.1975	:	1.2963	:	1.2704	:	1.2009	:	1.2338	:	1.2395	:	1.2043	:	1.1717	:	1.1599

*Annual averages are a simple average of the twelve monthly averages

2010 MONTHLY AVERAGES

: JAN	: FEB	: MAR	: APR	: MAY	: JUN	: JUL	: AUG	: SEP	: OCT	: NOV	: DEC	: AVERAGE*
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Dollars per lb.

DRY PRODUCTS - continued

Table 21--National Evaporated Milk, 2010 (Dollars per case, Carlot or Trucklot quantities) 1/ Delivered Major U.S. Cities

EVAPORATED MILK - NATIONAL discontinued December 2006

Table 22--Whole milk powder, 2010 (Carlot or Trucklot quantities in 50 or 100-pound bags), F.O.B.

F.O.B. PRODUCING PLANT : 1.4895 : 1.4295 : 1.4809 : 1.4859 : 1.5725 : 1.6100 : 1.6100 : 1.6161 : 1.6600 : 1.6855 : 1.6900 : 1.6987 : 1.5857

Table 23--Lactose, edible, 2010 1/ Carlot or Trucklot quantities in 50 lb 100 lb or 25 kg bags), F.O.B.

CENTRAL AND WEST	: 0.3684	: 0.3671	: 0.3547	: 0.3315	: 0.3131	: 0.3259	: 0.3052	: 0.2969	: 0.3011	: 0.3401	: 0.3410	: 0.3362	: 0.3318
-- Mostly	: 0.3568	: 0.3500	: 0.3484	: 0.3358	: 0.3313	: 0.3295	: 0.3277	: 0.3249	: 0.3213	: 0.3343	: 0.3350	: 0.3350	: 0.3358

1/ Including spot sales and up to three-month contracts.

Table 24--National casein, edible nonrestricted, 2010 1/ F.O.B. US Warehouse

RENNET	: 3.8750	: 3.8750	: 3.8783	: 3.9000	: 3.9000	: 3.9068	: 4.0864	: 4.1000	: 4.1000	: 4.1000	: 4.1000	: 4.1000	: 3.9935
ACID	: 3.8500	: 3.8500	: 3.8533	: 3.8750	: 3.8750	: 3.8818	: 4.0614	: 4.0750	: 4.0750	: 4.0750	: 4.0750	: 4.0750	: 3.9685

1/ Including spot sales and up to three-month contracts. Mesh size 30 - 100.

*Annual averages are a simple average of the twelve monthly averages

2010 MONTHLY AVERAGES
 : JAN : FEB : MAR : APR : MAY : JUN : JUL : AUG : SEP : OCT : NOV : DEC : AVERAGE*

 Dollars per lb.

Table 25--Spot sales of Class II cream, 2010 (Tanklot quantities) Dollars per pound butterfat

NORTHEAST - F.O.B.	:	1.6992	:	1.7008	:	1.8856	:	2.0019	:	2.1646	:	2.4046	:	2.7733	:	3.1799	:	3.3642	:	2.9069	:	2.6553	:	2.0343	:	2.3976
UPPER MIDWEST - F.O.B.	:	1.6394	:	1.6453	:	1.8452	:	1.9850	:	2.0926	:	2.2906	:	2.6079	:	2.9227	:	3.1189	:	2.8113	:	2.4596	:	1.8723	:	2.2742

Table 26--Spot sales of condensed skim, F.O.B. producing plants 2010 (Tanklot quantities) Dollars per pound wet solids

NORTHEAST - CLASS II	:	1.3324	:	1.3189	:	1.1752	:	1.1134	:	1.2163	:	1.3509	:	1.3695	:	1.2920	:	1.2279	:	1.2150	:	1.2510	:	1.2683	:	1.2609
NORTHEAST - CLASS III	:	1.2800	:	1.2726	:	1.2352	:	1.0870	:	1.0250	:	1.0250	:	1.0375	:	1.0223	:	1.0929	:	1.0963	:	1.1280	:	1.0189	:	1.1101

*Annual averages are a simple average of the twelve monthly averages

Table 27 -- 2010 -- Spot Shipments of Grade A Milk Into or Out of Florida and Other Southeastern States

Week		Florida		Southeastern	
ending	:	Import	Export	Import	Export
JAN	08	0	100	0	0
	15	0	0	25	0
	22	0	0	54	0
	29	0	27	0	0
FEB	05	0	110	0	0
	12	0	118	0	0
	19	0	100	0	0
	26	0	116	0	0
MAR	05	0	132	0	0
	12	0	90	0	0
	19	0	129	0	0
	26	0	160	0	0
APR	02	0	190	0	0
	09	0	220	0	0
	16	0	203	0	0
	23	0	204	0	0
	30	0	200	0	0
MAY	07	0	203	0	0
	14	0	192	0	0
	21	0	258	0	0
	28	0	287	0	0
JUN	04	0	334	0	0
	11	0	342	0	0
	18	0	349	0	0
	25	0	216	0	0
JUL	02	0	264	0	0
	09	0	206	0	0
	16	0	250	0	0
	23	0	131	0	0
	30	0	38	0	0
AUG	06	0	0	35	0
	13	0	0	33	0
	20	0	0	25	0
	27	0	0	110	0
SEP	03	0	0	90	0
	10	0	0	0	0
	17	0	0	15	0
	24	0	0	16	0
OCT	01	0	0	0	0
	08	0	0	0	0
	15	0	0	0	0
	22	0	0	11	21
	29	0	0	10	0
NOV	05	0	0	10	0
	12	0	99	10	0
	19	0	110	10	0
	26	0	100	10	0
DEC	03	0	103	6	0
	10	0	160	0	0
	17	0	120	0	0
	24	0	110	0	0
	31	0	220	0	0
Total		0	6191	470	21
Last Year		687	5775	349	89

Table 28--Commercial Disappearance: Total Milk and Selected Manufactured Dairy Products, 2010 1/

Item	Quarter				
	I	II	III	IV	Annual
	Million pounds				
Milk <u>2/</u>					
Production	47,392	49,809	48,070	47,548	192,819
Marketings	47,157	49,570	47,829	47,307	191,863
Beginning commercial stocks	11,334	13,100	13,466	12,190	11,334
Imports	789	593	861	855	3,098
Total Supply	59,280	63,263	62,156	60,352	206,295
Ending commercial stocks	13,100	13,466	12,190	10,927	10,927
Net removals	91	21	0	0	112
Commercial disappearance	46,089	49,776	49,966	49,425	195,256
Selected Products <u>3/</u>					
Butter	382.6	382.7	398.9	464.8	1,629.0
American cheese	1,018.8	1,078.0	1,072.2	1,095.4	4,264.4
Other cheese	1,508.0	1,566.7	1,626.6	1,687.6	6,388.9
Nonfat dry milk	368.4	415.7	396.2	366.6	1,546.9
Fluid milk products <u>4/</u>	13,898.1	13,280.5	13,350.6	14,143.9	54,673.1

1/ Commercial disappearance includes civilian and military purchases of milk and dairy products for domestic and foreign use, but excludes farm household use and USDA donations of dairy products. Totals may not add due to rounding. 2/ Milk-equivalent, milkfat basis. 3/ Commercial disappearance in product pounds, except "Fluid milk products". 4/ Sales in consumer-type packages or dispenser units directly to consumers or to other outlets that sell to consumers. Estimate based on actual sales in Federal milk order marketing areas and California.

Source: U.S. Department of Agriculture. Economic Research Service. Agricultural Marketing Service. *Fluid Milk Products*.

TABLE 29—Summary of Packaged Sales of Total Fluid Milk Products in Federal Milk Order Marketing Areas, California, and Total U.S., by Month, 2010

Month	Fluid milk sales by marketing area											Estimated Total U.S. 1/
	Northeast	Appalachian	Southeast	Florida	Midwest	Upper Midwest	Central	Southwest	Arizona	Pacific Northwest	California	
Million pounds												
Jan	790	321	446	267	546	376	401	395	103	190	551	4,766
Feb	748	286	398	243	496	345	363	360	94	171	505	4,357
Mar	808	317	440	269	534	379	401	388	104	191	563	4,774
Apr	767	298	419	249	509	361	381	381	102	189	548	4,569
May	779	299	405	245	511	357	367	369	97	187	546	4,524
Jun	733	280	375	225	452	332	339	339	89	176	512	4,187
Jul	747	293	391	238	482	343	354	352	94	177	504	4,322
Aug	738	307	425	240	495	347	374	369	100	180	527	4,460
Sep	777	307	416	238	516	361	381	386	98	187	535	4,569
Oct	790	308	424	248	521	370	390	389	102	191	558	4,663
Nov	791	308	433	254	524	375	397	388	105	194	540	4,683
Dec	837	319	434	259	543	382	406	391	103	194	546	4,797
Total 2/	9,306	3,642	5,006	2,976	6,128	4,326	4,555	4,507	1,192	2,226	6,436	54,673

Note: Some data for January-October has been revised. Revised figures are in bold print. 1/ These figures are based on the consumption of fluid milk products in Federal milk order marketing areas and California, which represents approximately 92% of total fluid milk sales in the United States. An estimate of total U.S. fluid milk sales is derived by interpolating the remaining 8% of sales from the Federal milk order and California data. The procedure used for estimating U.S. fluid milk sales by the Agricultural Marketing Service is different from that used by the Economic Research Service (ERS) of USDA. Consequently, the annual figures here may differ from the annual figures published by ERS. Fluid milk products include: plain, flavored, and organic whole milk, plain, flavored, and organic fat-reduced milk, buttermilk, eggnog, and miscellaneous fluid milk products. 2/ May not add due to rounding.

Table 30--Measures of Growth in Federal Milk Order Markets, Selected Years, 1947-2010

Year	Number of markets 1/	Population of Federal milk marketing areas	Number of pool handlers 1/	Number of pooled producers 2/	Receipts of producer milk 3/	Producer milk used in Class I	Percentage of producer milk used in Class I	Prices at 3.5% butterfat content 2/		Receipts as percentage of milk sold to plants and dealers		Daily deliveries of milk per producer	Gross value of receipts of producer milk 4/	
								Class I	Blend	Fluid grade	All milk		Per producer	All producers
1947	29	---	991	135,830	14,980	9,808	65.5	4.65	4.34	---	21	302	5,024	682,407
1950	39	---	1,101	156,584	18,660	11,000	58.9	4.51	3.93	41	25	326	4,914	769,442
1955	63	46,963	1,483	188,611	28,948	18,032	62.3	4.67	4.08	51	32	420	6,510	1,227,815
1960	80	88,818	2,259	189,816	44,812	28,758	64.2	4.88	4.47	64	43	648	10,482	1,989,615
1965	73	102,351	1,891	158,077	54,444	34,561	63.5	4.93	4.31	70	48	944	15,300	2,418,526
1970	62	125,721	1,588	143,411	65,104	40,063	61.5	6.74	5.95	79	59	1,244	27,636	3,963,311
1975	56	150,666	1,315	123,855	69,249	40,106	57.9	9.36	8.64	78	63	1,532	49,233	6,097,768
1980	47	164,908	1,091	117,490	83,998	41,034	48.9	13.77	12.86	80	67	1,954	93,685	11,007,001
1985	44	176,440	884	116,765	97,762	42,201	43.2	13.88	12.61	80	70	2,294	107,871	12,595,522
1990	42	195,841	753	100,397	102,396	43,783	42.8	15.55	13.78	77	70	2,796	142,324	14,289,567
1991	40	198,409	722	100,267	103,252	45,033	43.6	13.30	12.11	76	71	2,821	121,479	12,180,354
1992	40	200,530	698	97,803	107,947	44,914	41.6	14.57	13.12	77	73	3,017	146,452	14,323,698
1993	38	199,604	675	92,934	103,979	44,805	43.1	14.19	12.89	73	69	3,073	145,350	13,507,974
1994	38	201,561	629	91,397	107,811	44,866	41.6	14.75	13.16	75	71	3,232	156,253	14,281,193
1995	33	207,548	571	88,717	108,548	45,004	41.5	14.19	12.79	75	71	3,350	157,754	13,995,454
1996	32	209,599	570	82,947	104,501	45,479	43.5	16.19	14.64	72	69	3,442	187,713	15,570,261
1997	31	208,379	570	78,422	105,224	44,917	42.7	14.36	13.10	71	69	3,676	178,424	13,992,366
1998	31	210,484	522	72,402	99,223	44,968	45.3	16.14	14.92	66	64	3,755	202,770	14,681,340
1999	31	212,118	487	69,008	104,479	45,216	43.3	16.24	14.09	67	65	4,148	216,794	14,960,544
2000	11	228,899	346	69,590	116,920	45,989	39.3	14.24	12.11	72	70	4,590	207,913	14,468,892
2001	11	231,487	350	66,423	120,223	45,887	38.2	16.96	14.90	75	73	4,959	275,642	18,308,968
2002	11	234,256	338	63,856	125,546	46,043	36.7	13.69	11.91	77	76	5,387	239,520	15,294,802
2003	11	236,180	331	58,110	110,581	45,843	41.5	14.10	12.12	67	65	5,178	242,066	14,066,672
2004	10	234,825	306	52,341	103,048	44,939	43.6	17.56	15.74	62	61	5,352	324,119	16,965,368
2005	10	238,428	302	53,036	114,682	44,570	38.9	17.13	15.07	66	65	5,904	334,626	17,747,577
2006	10	239,142	314	52,725	120,618	45,304	37.6	14.59	12.86	68	67	6,264	303,429	15,998,288
2007	10	241,000	345	49,782	114,407	45,226	39.5	20.81	19.19	63	62	6,297	452,097	22,507,219
2008	10	242,988	347	47,859	115,867	44,989	38.8	20.78	18.24	61	62	6,613	453,886	21,722,538
2009	10	245,445	345	46,677	123,430	45,262	36.7	14.40	12.44	66	66	7,242	339,698	15,856,077
2010	10	247,031	341	45,918	126,909	44,970	35.4	18.25	16.07	67	66	7,572	444,038	20,389,201

1/ End of year. The number of markets peaked at 83 in 1962. The number of handlers peaked at 2,314 in 1961.

2/ Average for year. The number of producers peaked at 192,947 in 1961.

3/ Beginning in 1989, due to disadvantageous price situations in some markets, handlers elected not to pool milk that normally would have been associated with the order. This has reduced, sometimes substantially, the volume of producer milk receipts reported for some markets. This can also affect significantly the comparability of other "Measures of Growth" based on this statistic.

4/ Based on blend (uniform) price adjusted for the butterfat content, and in later years, other milk components of producer milk.

**Table 31--Announced Cooperative Class I Prices in Selected Cities in Federal Milk Orders,
2010 with Comparisons 1/**

City	Annual Average			City	Annual Average		
	Announced Cooperative Class I Price	Federal Order Class I Price	Difference		Announced Cooperative Class I Price	Federal Order Class I Price	Difference
	Dollars per hundredweight, 3.5 % butterfat				Dollars per hundredweight, 3.5% butterfat		
Atlanta, GA	22.44	19.15	3.29	Minneapolis, MN	19.34	17.05	2.29
Baltimore, MD	20.02	18.35	1.67	New Orleans, LA	22.57	19.15	3.42
Boston, MA	20.10	18.60	1.50	Oklahoma City, OK	19.95	17.95	2.00
Charlotte, NC	22.00	18.75	3.25	Omaha, NE	19.58	17.20	2.38
Chicago, IL	20.68	17.15	3.53	Philadelphia, PA	21.50	18.40	3.10
Cincinnati, OH	20.63	17.55	3.08	Phoenix, AZ	18.20	17.70	0.50
Cleveland, OH	20.43	17.35	3.08	Pittsburgh, PA	20.95	17.45	3.50
Dallas, TX	20.21	18.35	1.86	St. Louis, MO	19.92	17.35	2.57
Denver, CO	19.30	17.90	1.40	Seattle, WA	18.03	17.25	0.78
Des Moines, IA	19.83	17.15	2.68	Springfield, MO	20.16	17.75	2.41
Detroit, MI	20.20	17.15	3.05	Washington, D.C.	20.02	18.35	1.67
Hartford, CT	20.00	18.50	1.50	Wichita, KS	19.43	17.55	1.88
Houston, TX	21.01	18.95	2.06				
Indianapolis, IN	20.43	17.35	3.08				
Kansas City, MO	19.52	17.35	2.17	2010 all-city average	20.51	17.99	2.52
Louisville, KY	20.70	17.65	3.05				
Memphis, TN	21.67	18.25	3.42				
Miami, FL	25.25	21.35	3.90	2009 all-city average	16.57	14.12	2.45
Milwaukee, WI	20.63	17.10	3.53				

1/ These figures are simple averages of monthly prices. The cooperative prices are Class I prices announced for the beginning of the month by cooperative associations in various city markets. The information relates to the major cooperative in each of the city markets and does not apply to all of the Class I sales in these city markets. These data are common market knowledge in the sense that the information represents basic Class I price announcements by the cooperative sent to all handlers who buy milk from them. These announced over-order prices include charges for various services performed by the cooperative. Announced prices may not include handling or service charges applicable to milk from supply plants. In some instances, the announced over-order prices may not include all credits that may be allowed. These prices have not been verified as having been actually paid by handlers.

Table 32--Annual Price and Pool Statistics for Federal Milk Order Marketing Areas, 2010

Federal Milk Order Marketing Area <u>1/</u>	Order Number	Receipts of Producer Milk		Utilization of Producer Milk in Class I			Utilization of Producer Milk in Other Classes			Uniform Price <u>2/</u>	Class I Price
		Total	Change from prev. year	Total	Change from prev. year	Percent	Class II	Class III	Class IV		
		Mil. lbs.	Percent	Mil. lbs.	Percent		Percent			\$ per cwt., 3.5 % butterfat	
Northeast (Boston)	001	24,334.7	3.6	10,386.5	1.2	43	21	24	12	16.89	18.62
Appalachian (Charlotte)	005	6,041.8	1.5	4,133.7	-0.4	68	16	7	9	17.91	18.77
Southeast (Atlanta)	007	7,001.1	-2.3	4,684.1	-1.3	67	9	19	5	18.01	19.16
Florida (Tampa)	006	2,901.7	-4.1	2,513.2	-3.1	87	8	2	3	20.10	20.75
Mideast (Cleveland)	033 <u>3/</u>	16,021.6	-3.5	6,508.2	-4.9	40	16	37	7	15.79	17.35
Upper Midwest (Chicago)	030 <u>3/</u>	33,803.1	5.0	4,384.7	-0.8	13	2	84	1	14.80	17.17
Central (Kansas City)	032 <u>3/</u>	13,351.7	5.3	4,377.6	2.9	33	12	43	12	15.48	17.40
Southwest (Dallas)	126 <u>3/</u>	11,210.4	3.7	4,345.6	1.2	39	6	45	10	16.45	18.38
Arizona (Phoenix)	131	4,231.9	4.7	1,400.0	-1.9	33	8	30	29	15.81	17.70
Pacific Northwest (Seattle)	124	8,010.8	7.2	2,236.0	-1.4	28	7	40	25	15.41	17.26
All Market Average or Total	<u>3/</u>	126,908.8	2.8	44,969.6	-0.6	35	11	45	9	16.07	18.25

1/ Names in parentheses are the major city in the principal pricing point of the market.

2/ Statistical uniform price for component pricing orders (Class III price plus producer price differential). For other orders, uniform skim milk price times 0.965 plus uniform butterfat price times 3.5.

3/ Due to a disadvantageous relationship between intraorder class prices and the location adjusted statistical uniform price in these markets, handlers elected not to pool an estimated 2.779 billion pounds of milk that normally would have been associated with these markets. In 2009, the estimated not pooled volume of milk was 4.362 billion pounds, occurring in order numbers 030, 032, 033, 124, and 126. After adjusting for non pooled milk, the year-to-year percent change is +1.5%.

Table 33--U.S. Milk Prices, 2010, with Comparisons

Month	All milk <u>1/</u>		Fluid grade milk <u>1/</u> <u>2/</u>		Manufacturing grade milk <u>1/</u>	
	Dollars per cwt.	Percent change from 2009	Dollars per cwt.	Percent change from 2009	Dollars Per cwt.	Percent change from 2009
Jan	16.10	21.1	16.10	20.1	15.50	25.0
Feb	15.90	37.1	15.90	37.1	14.50	30.6
Mar	14.80	26.5	14.80	26.5	13.40	17.5
Apr	14.60	22.7	14.60	22.7	13.30	16.7
May	15.10	30.2	15.10	30.2	13.70	29.2
Jun	15.50	37.2	15.50	37.2	13.50	29.8
Jul	16.00	41.6	16.00	41.6	14.10	38.2
Aug	16.70	38.0	16.70	38.0	15.10	28.0
Sep	17.70	36.2	17.70	36.2	16.80	35.5
Oct	18.50	29.4	18.50	29.4	17.40	26.1
Nov	17.90	16.2	17.90	16.2	15.60	2.0
Dec	16.70	1.2	16.70	1.2	14.60	-10.4
Avg <u>3/</u>	16.29	26.9	16.29	26.9	14.79	20.7

1/ Prices are shown at reported butterfat test. Prices reported before deductions for hauling, include quality, quantity, and other premiums (exclude hauling subsidies).

2/ Includes milk used to produce manufactured dairy products.

3/ The calculation uses a simple average of monthly data.

Source: U.S. Department of Agriculture. National Agricultural Statistics Service. Available: www.nass.usda.gov/Data_and_Statistics/Quick_Stats_1.0

Table 34--Selected Dairy Farm Price Measures, U.S. Averages, 2010, with Comparisons

Month	Milk cows <u>1/</u>		Alfalfa Hay, baled		Cows <u>2/</u>		Milk-feed price ratio <u>3/</u>	
	Dollars per head	Percent change from 2009	Dollars per ton	Percent change from 2009	Dollars Per cwt.	Percent change from 2009	Pounds	Percent change From 2009
Jan	1,340	-17.8	111.00	-25.0	47.90	13.8	2.33	45.6
Feb	---	---	110.00	-22.0	51.70	18.6	2.36	56.3
Mar	---	---	113.00	-18.1	53.50	20.5	2.18	40.6
Apr	1,330	-4.3	112.00	-15.2	57.50	19.8	2.19	38.6
May	---	---	121.00	-9.0	59.00	20.9	2.19	48.0
Jun	---	---	119.00	-2.5	57.90	27.5	2.28	55.1
Jul	1,320	3.1	117.00	0.9	59.10	24.9	2.32	45.9
Aug	---	---	116.00	6.4	58.30	28.1	2.37	31.7
Sep	---	---	117.00	7.3	55.20	24.6	2.38	19.0
Oct	1,330	7.3	118.00	8.3	52.50	20.4	2.40	13.7
Nov	---	---	117.00	7.3	51.50	23.5	2.23	-1.3
Dec	---	---	121.00	11.0	55.10	26.7	1.98	-18.2
Avg <u>4/</u>	1,330	-4.0	116.00	-5.7	54.93	22.5	2.27	27.3

1/ Animals sold for dairy herd replacement only. Prices published for January, April, July, and October.

2/ Includes beef cows and cull dairy cows sold for slaughter.

3/ The price of commercial prepared dairy feed is based on current United States prices received for corn, soybeans, and alfalfa hay. The modeled feed calculation uses 51 percent corn, 41 percent alfalfa hay, and 8 percent soybeans.

4/ The calculation uses a simple average of monthly data.

Source: U.S. Department of Agriculture. National Agricultural Statistics Service. Available: www.nass.usda.gov/Data_and_Statistics/Quick_Stats_1.0

**Table 35-2010 Cow Slaughter Under Federal Inspection - U.S. Total
(thousand head)**

Week Ending	Dairy Cows	All Cows	Dairy as Percent of All	Week Ending	Dairy Cows	All Cows	Dairy as Percent Of All
Jan 2	43.6	104.9	41.6	Jul 3	46.6	114.6	40.7
9	56.6	130.2	43.5	10	42.9	101.4	42.3
16	58.1	132.5	43.8	17	50.6	120.0	42.2
23	59.5	139.6	42.6	24	53.4	121.7	43.9
30	54.3	126.0	43.1	31	53.7	118.1	48.0
Feb 6	56.2	118.2	47.5	Aug 7	56.6	114.8	49.3
13	52.0	106.5	48.8	14	52.3	113.2	46.2
20	57.3	117.9	48.6	21	50.7	117.9	43.0
27	57.3	127.0	45.1	28	52.2	122.0	42.8
Mar 6	58.4	124.1	47.1	Sep 4	57.0	129.4	44.0
13	58.8	124.4	47.3	11	50.5	112.6	44.8
20	55.4	117.8	46.9	18	56.7	129.0	44.0
27	54.3	115.8	46.9	25	57.3	128.3	44.7
Apr 3	52.4	114.6	45.7	Oct 2	54.9	123.1	44.6
10	53.6	119.9	44.7	9	54.9	127.0	43.2
17	54.8	125.4	43.7	16	52.0	127.5	40.8
24	54.0	122.8	44.0	23	55.0	134.4	40.9
May 1	52.8	124.8	42.3	30	55.6	136.8	40.6
8	51.9	124.7	41.6	Nov 6	57.4	141.2	40.7
15	52.4	127.6	41.1	13	60.7	143.7	42.2
22	51.5	125.5	41.1	20	57.9	143.9	40.2
29	49.3	121.5	40.6	27	45.6	114.4	39.9
Jun 5	43.9	108.8	40.3	Dec 4	61.3	141.7	43.3
12	48.9	118.9	41.1	11	59.9	139.5	42.9
19	49.9	117.8	42.4	18	59.4	135.6	43.8
26	47.4	117.6	40.3	25	50.8	109.3	46.5

Source: U.S. Department of Agriculture. Market News Service. *Cow Slaughter Under Federal Inspection, January 2010-December 2010.*

Table 36--Mailbox Milk Prices for Selected Reporting Areas in Federal Milk Orders and California, by Month and Annual Average, 2010

Reporting Area ^{2/}	Mailbox Milk Price ^{1/}												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg. ^{3/}
Dollars per hundredweight													
New England States ^{4/}	17.03	17.02	16.16	15.61	16.23	16.86	17.33	17.82	18.84	19.73	19.37	18.02	17.48
New York	15.97	15.79	15.08	14.52	15.22	15.70	16.18	16.60	17.59	18.40	18.14	16.80	16.33
Eastern Pennsylvania ^{5/}	16.68	16.63	15.74	15.16	15.84	16.32	16.85	17.24	18.36	19.09	18.97	17.68	17.01
Appalachian States ^{6/}	17.76	17.65	16.78	15.71	16.26	17.41	18.25	18.62	19.36	20.13	20.19	18.98	17.98
Southern States ^{7/}	18.15	18.20	17.27	16.01	16.36	17.52	18.65	19.55	20.11	20.64	20.65	19.31	18.38
Southern Missouri ^{8/}	16.17	15.99	15.05	14.00	14.40	15.65	16.39	17.09	17.96	18.80	18.71	17.23	16.33
Florida	19.02	19.01	18.10	16.89	17.50	18.31	19.67	21.11	21.63	21.80	21.54	20.01	19.40
Western Pennsylvania ^{9/}	16.76	16.78	15.78	15.04	16.20	16.20	16.68	17.29	18.51	19.44	19.05	17.65	17.00
Ohio	16.92	16.92	15.92	15.20	16.26	16.27	16.72	17.34	18.55	19.41	19.25	18.00	17.18
Indiana	16.42	16.41	15.38	14.50	15.44	16.14	16.80	17.14	18.22	19.11	19.00	17.81	16.83
Michigan	16.08	16.02	15.00	14.35	15.50	15.50	15.93	16.65	17.81	18.48	17.96	16.99	16.33
Wisconsin	16.05	15.78	14.39	14.31	14.71	14.78	14.97	16.18	17.70	18.70	17.82	16.39	15.89
Minnesota	15.76	15.53	14.18	14.19	14.50	14.52	15.00	16.07	17.71	18.26	17.23	15.99	15.71
Iowa	16.16	15.92	15.00	14.78	15.22	15.51	15.93	16.65	17.89	18.75	18.31	16.84	16.39
Illinois	16.52	16.18	15.02	14.67	15.11	15.34	15.62	16.68	18.15	19.35	18.79	17.34	16.49
Corn Belt States ^{10/}	15.76	15.63	14.66	14.13	14.61	15.06	15.55	16.21	17.42	18.45	18.27	16.47	16.03
Western Texas ^{11/}	15.63	15.33	14.43	13.97	14.37	14.69	15.20	15.84	16.86	18.01	17.71	16.40	15.68
New Mexico	14.72	14.46	13.50	13.09	13.50	13.82	14.30	14.94	15.90	17.06	16.84	15.54	14.77
Northwest States ^{12/}	15.42	14.93	14.05	14.02	14.66	15.05	15.37	16.08	17.33	18.06	17.56	15.94	15.71
All Federal Order Areas ^{13/}	16.16	15.97	14.92	14.51	15.08	15.39	15.82	16.60	17.81	18.67	18.22	16.87	16.29
California ^{14/}	14.12	13.59	12.81	12.93	13.25	13.64	14.33	15.04	15.99	16.50	15.62	14.62	14.37

1/ Net pay price received by dairy farmers for milk. Includes all payments received for milk sold and all costs associated with marketing the milk. Price is a weighted average for the reporting area and is reported at the average butterfat test. Mailbox price does not include any Milk Income Loss Contract (MILC) payments. Mailbox price does include, for the most part, the assessment under the Cooperatives Working Together (CWT) program. 2/ Information is shown for those areas for which prices are reported for at least 75% of the milk marketed under Federal milk orders. The price shown is the weighted average of the prices reported for all orders that received milk from that area. 3/ Figures are annual averages - the weighted average of the monthly figures; except California, which is the simple average. 4/ Includes Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island and Vermont. 5/ All counties to the east of those listed in 9/. 6/ Includes Kentucky, North Carolina, South Carolina, Tennessee, and Virginia. 7/ Includes Alabama, Arkansas, Georgia, Louisiana, and Mississippi. 8/ The counties Vernon, Cedar, Polk, Dallas, Laclede, Texas, Dent, Crawford, Washington, St. Francois, and Perry, and all those to the south of these. 9/ The counties of Warren, Elk, Clearfield, Indiana, Westmoreland, and Fayette, and all those counties to the west of these. 10/ Includes Kansas, Nebraska, and the Missouri counties to the north of those listed in 8/. 11/ All counties to the west of Fanin, Hunt, Van Zandt, Henderson, Houston, Cherokee, Nacogdoches, and Shelby. 12/ Includes Oregon and Washington. 13/ Weighted average of the information for all selected reporting areas in Federal milk orders. 14/ Calculated by California Department of Food and Agriculture, and published in *California Dairy Information Bulletin*.

TABLE 37: INTERNATIONAL DAIRY MARKET NEWS 2010 - OCEANIA EXPORT

REPORT	BUTTER	SKIM MILK POWDER	WHOLE MILK POWDER	CHEDDAR CHEESE
1	3500 - 4200	2950 - 3400	3100 - 3600	4000 - 4500
3	3500 - 4000	2800 - 3100	3100 - 3400	3800 - 4500
5	3500 - 3950	2500 - 3000	3000 - 3300	3750 - 4300
7	3500 - 3800	2500 - 3000	3000 - 3250	3700 - 4300
9	3500 - 3800	2500 - 3175	3000 - 3350	3600 - 4000
11	3600 - 4000	2600 - 3150	3000 - 3350	3600 - 4000
13	3600 - 4000	2700 - 3200	3200 - 3400	3600 - 4100
15	3600 - 4000	3300 - 3800	3400 - 4000	3800 - 4100
17	3600 - 4000	3300 - 3800	3600 - 4000	3800 - 4150
19	4000 - 4100	3400 - 3800	3900 - 4150	3900 - 4200
21	4000 - 4200	3000 - 3800	3700 - 4100	3800 - 4200
23	3800 - 4300	2900 - 3500	3700 - 4000	3800 - 4100
25	3800 - 4300	3000 - 3500	3700 - 4000	3800 - 4100
27	3800 - 4300	3000 - 3300	3100 - 3900	3800 - 4100
29	3600 - 4300	2950 - 3300	3000 - 3500	3800 - 4100
31	3600 - 4300	2725 - 3200	2900 - 3400	3700 - 4100
33	3800 - 4300	2800 - 3200	2900 - 3400	3700 - 4100
35	3800 - 4400	2850 - 3350	3000 - 3625	3750 - 4100
37	3800 - 4400	3000 - 3350	3150 - 3650	3750 - 4200
39	4000 - 4400	3100 - 3300	3300 - 3650	3750 - 4200
41	4100 - 4600	3000 - 3300	3300 - 3600	3900 - 4200
43	4100 - 4600	3000 - 3200	3400 - 3600	4000 - 4200
45	4200 - 4800	2900 - 3200	3350 - 3650	4000 - 4300
47	4200 - 4800	2900 - 3200	3350 - 3700	4000 - 4400
49	4200 - 4800	2900 - 3200	3400 - 3700	4000 - 4400
51	4200 - 4800	3000 - 3200	3400 - 3700	4000 - 4300

Prices are U.S. dollars per metric ton, F.O.B. port. Information gathered for this report is from trades, offers to sell, and secondary data. Metric ton = 2,204.6 pounds.

INTERNATIONAL DAIRY MARKET NEWS - 2010 WESTERN EUROPE EXPORT PRICES

REPORT	BUTTER	SKIM MILK POWDER	WHOLE MILK POWDER	BUTTER OIL	WHEY POWDER
1	4525 - 4750	2850 - 3100	3525 - 3675	4600 - 4900	1000 - 1050
3	3975 - 4325	2700 - 2950	3400 - 3550	4300 - 4600	1025 - 1100
5	3700 - 4100	2650 - 2900	3250 - 3550	4050 - 4400	950 - 1050
7	3700 - 3950	2600 - 2750	3250 - 3425	4000 - 4250	950 - 1050
9	3700 - 3975	2600 - 2850	3250 - 3450	4000 - 4500	900 - 1050
11	3850 - 4150	2750 - 2900	3300 - 3450	4200 - 4600	925 - 1025
13	3875 - 4200	2750 - 2900	3300 - 3600	4600 - 5000	850 - 1080
15	4000 - 4350	2800 - 3300	3375 - 3750	4750 - 5150	950 - 1100
17	4000 - 4350	3050 - 3350	3550 - 3900	4750 - 5150	1000 - 1200
19	4400 - 4800	2975 - 3400	3550 - 4000	4800 - 5200	950 - 1200
21	4500 - 4800	2975 - 3200	3450 - 3800	5000 - 5300	775 - 1000
23	4150 - 4675	2700 - 3125	3400 - 3600	4800 - 5100	750 - 840
25	4200 - 4775	2725 - 3000	3450 - 3700	4800 - 5100	775 - 950
27	4650 - 4850	2875 - 3000	3500 - 3675	4850 - 5150	750 - 850
29	4700 - 5000	2800 - 3100	3500 - 3775	5150 - 5700	750 - 1000
31	4750 - 5150	2875 - 3150	3500 - 3825	5200 - 5800	800 - 900
33	4825 - 5050	2725 - 2950	3475 - 3700	5175 - 5700	850 - 1150
35	4825 - 5050	2700 - 2950	3325 - 3525	5175 - 5700	900 - 1050
37	4825 - 5050	2775 - 3100	3425 - 3775	5175 - 5700	925 - 1100
39	4900 - 5150	3000 - 3275	3575 - 3975	5250 - 5800	950 - 1100
41	5150 - 5500	3075 - 3275	3775 - 3975	5600 - 6025	950 - 1100
43	5025 - 5450	2850 - 3125	3650 - 3875	5500 - 5900	800 - 1050
45	5025 - 5450	2675 - 3000	3550 - 3775	5500 - 5900	800 - 1050
47	4850 - 5400	2625 - 3000	3500 - 3750	5500 - 5825	950 - 1050
49	4750 - 5200	2650 - 3000	3550 - 3750	5400 - 5750	950 - 1050
51	4750 - 5000	2850 - 3150	3675 - 3950	5400 - 5750	1000 - 1125

Prices are U.S. dollars per metric ton, F.O.B. port. Information gathered for this report is from trades, offers to sell, and secondary data. Metric ton = 2,204.6 pounds.

TABLE 38: 2009 - 2010 DEIP BID ACCEPTANCE

For the fiscal year July 1, 2009 - June 30, 2010, no allocations were announced.

	NONFAT DRY MILK	BUTTERFAT	CHEESE
	(METRIC TONS)		
JULY 2009	0	0	0
AUGUST	0	0	0
SEPTEMBER	0	0	0
OCTOBER	0	0	0
NOVEMBER	0	0	0
DECEMBER	0	0	0
JANUARY 2010	0	0	0
FEBRUARY	0	0	0
MARCH	0	0	0
APRIL	0	0	0
MAY	0	0	0
JUNE	0	0	0
JULY 2009 - JUNE 2010	0	0	0

2009 - 2010 FISCAL PERIOD ALLOCATIONS

Nonfat Dry Milk	0
Butterfat	0
Cheese	0

2010 - 2011 FISCAL PERIOD ALLOCATIONS

Nonfat Dry Milk	0
Butterfat	0
Cheese	0

2010 DEIP BID ACCEPTANCE

For the fiscal year July 1, 2010 - December 31, 2010, no allocations were announced.

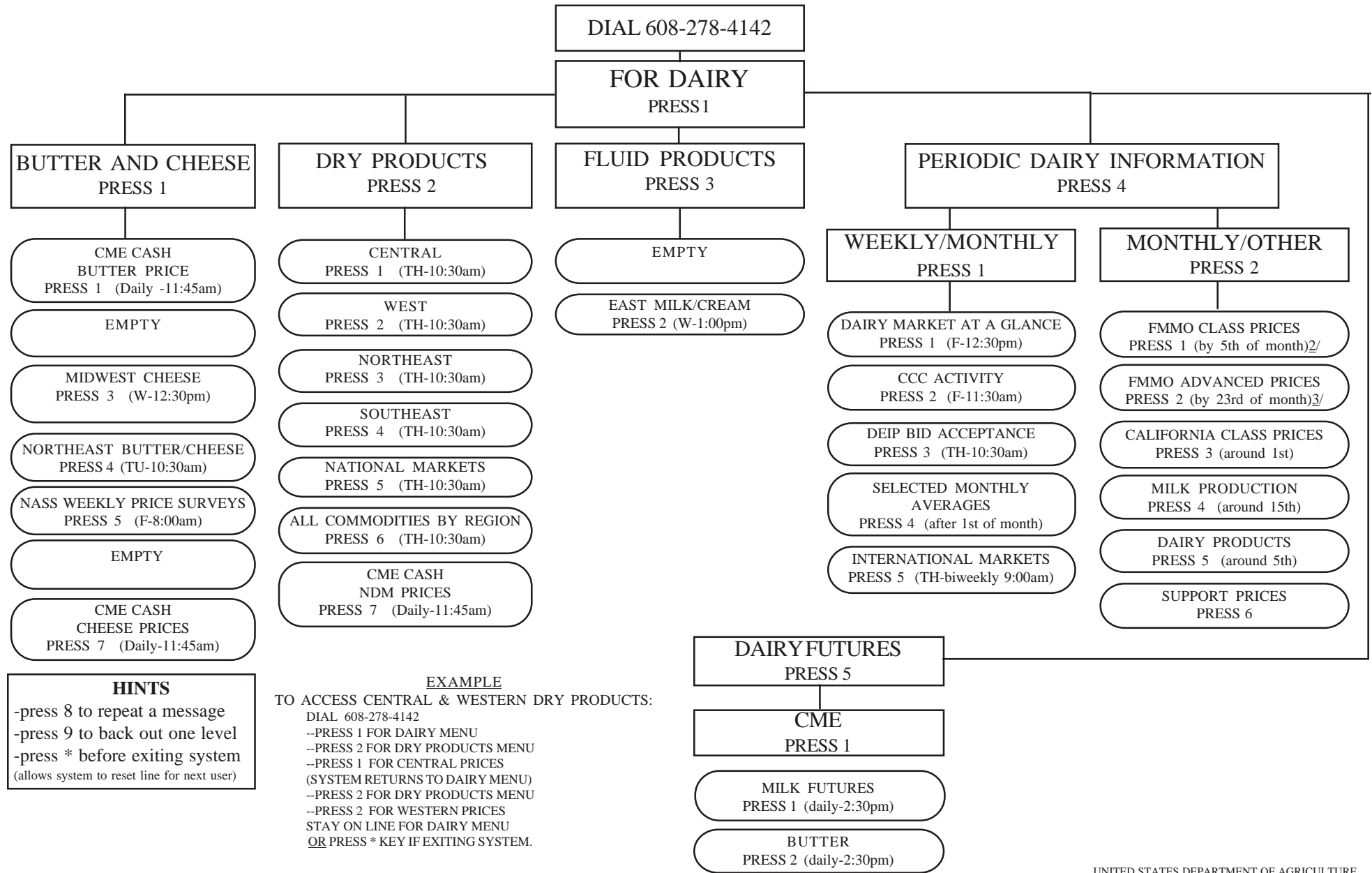
	NONFAT DRY MILK	BUTTERFAT	CHEESE
	(METRIC TONS)		
JULY 2010	0	0	0
AUGUST	0	0	0
SEPTEMBER	0	0	0
OCTOBER	0	0	0
NOVEMBER	0	0	0
DECEMBER	0	0	0
JULY - DECEMBER 2010	0	0	0

METRIC TON (MT) = 2204.6 POUNDS

FAS DATA, TABLE COMPILED BY DAIRY MARKET NEWS

MARKET NEWS INFORMATION BY PHONE

The system is accessible via a touch-tone telephone. Recorded instructions prompt the caller in the use of the system. By listening to menus and pressing the appropriate numbers, you will have access to the latest market information. Please note that you do not have to listen to the entire menu before pressing your number choice. Use the flowchart below as a guide for accessing dairy information. Release day(s) and time (Central) are in parenthesis. ^{1/}



HINTS
 -press 8 to repeat a message
 -press 9 to back out one level
 -press * before exiting system
 (allows system to reset line for next user)

EXAMPLE
 TO ACCESS CENTRAL & WESTERN DRY PRODUCTS:
 DIAL 608-278-4142
 --PRESS 1 FOR DAIRY MENU
 --PRESS 2 FOR DRY PRODUCTS MENU
 --PRESS 1 FOR CENTRAL PRICES
 (SYSTEM RETURNS TO DAIRY MENU)
 --PRESS 2 FOR WESTERN PRICES
 STAY ON LINE FOR DAIRY MENU
 OR PRESS * KEY IF EXITING SYSTEM.

^{1/} Holidays may affect release days and times. ^{2/} Released at 9:00am CT on the Friday before the 5th, unless this date is a Friday. ^{3/} Released at 9:00am CT on the Friday before the 23rd of the month unless this date is a Friday.

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Dairy Market News covers the supply, demand, and price situation every week on a regional, national, and international basis for milk, butter, cheese, and dry and fluid products.

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- Commodity Averages (weekly/monthly/annual)
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Category:

CME Daily Price Flash

CME Group, Chicago, IL (REPORT 18)
Daily Cash Trading on Thursday, May, 07, 2009

	CLOSE	CHANGE
CHEESE BARRELS	\$1.0550	-.0050
CHEESE 40# BLOCKS	\$1.1375	-.0050
NONFAT DRY MILK EXTRA GRADE	\$.8600	N.C.
NONFAT DRY MILK GRADE A	\$.8800	N.C.
BUTTER GRADE AA	\$1.2375	.0025

Close represents US \$ per pound. Change is price change from previous close. Information disseminated by USDA, Dairy Market News - Madison, WI 1127C (608) 250-3200

Popular Reports

- CME Butter, Cheese, and NDM Prices
- Central Whey
- West Whey

Contacts and Locations

General

AMS Links

- Agricultural Marketing Service (AMS)
- Dairy Programs
- Federal Milk Marketing Orders
- AMS International Marketing Services
- Dairy Sites

USDA Links

- United States Department of Agriculture (USDA)
- Agricultural Marketing Service (AMS)
- National Agricultural Statistics Service (NASS)
- Economic Research Service (ERS)
- Foreign Agricultural Service (FAS)
- Animal & Plant Health Inspection Service (APHIS)
- Farm Service Agency (FSA)
- CME Group (CME)

DAIRY MARKET NEWS TERMINOLOGY

Over the years, those engaged in the marketing of dairy products have developed a language peculiar to the trade. Numerous terms and phrases having special meanings are in frequent use. Market reports are intended to convey useful information to readers regarding important phases of a market situation and are best understood by the trade if words and expressions employed are in common usage. The following terms, definitions and abbreviations are used in describing dairy markets and market situations.

AMS - Agricultural Marketing Service: An agency of the U.S. Department of Agriculture. This Agency's responsibilities include administering marketing order programs, standardization, inspection and grading, market news, and the research and promotion programs.

BULK BUTTER - Packed 68 pounds or 25 KG, net weight, in corrugated boxes.

BUTTERFAT / MILKFAT - The fat portion of whole milk.

CCC - Commodity Credit Corporation: An agency of the U.S. Department of Agriculture. This Agency's responsibilities include conducting price support purchases and related activities, involving expenditures of funds under powers granted by the Congress to CCC. The Secretary of Agriculture and other Department officials serve as officers of the Corporation.

ADJUSTED PURCHASES - Total purchases, contract basis, less/plus contract adjustments.

FISCAL/MARKETING YEAR - October 1 through September 30.

MANUFACTURING ALLOWANCES - CCC's estimate of the average amount per hundredweight needed by plants to cover manufacturing costs (fuel, labor, equipment, packaging, etc.) to convert whole milk into cheese or butter and nonfat dry milk. This allowance is used in determining the CCC purchase price which will enable manufacturers to return to the dairy farmers, on a national average basis, the Government support price. Manufacturing allowances are also used in the calculation of class prices.

MILK EQUIVALENT - The equivalent pounds of whole milk containing a specific percentage of milkfat--usually 3.67 percent--used in the production of manufactured dairy products. One method for computing milk equivalent is to multiply the volume of specific manufactured dairy products by a conversion factor derived from the yield of the product from a hundredweight of milk at the specified milkfat percent.

FAT SOLIDS BASIS: factors used: butter, 21.8; cheese, 9.23; and nonfat dry milk, 0.22.
SKIM SOLIDS BASIS: factors used: butter, 0.12; cheese, 9.90; and nonfat dry milk, 11.64.

NET PURCHASES / REMOVALS - referred to interchangeably as CCC, USDA, or Government removals or net purchases. Surplus milk bought by the CCC under the support price program in the form of butter, cheese, and nonfat dry milk, less cancellations and sales to the trade for unrestricted use.

PURCHASE PRICES - Announced prices that CCC pays under the price support program for butter, cheese and nonfat dry milk.

REGIONS - East, Central, and West. The regions consist of the following states:

EAST - Connecticut, Delaware, Florida, Georgia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, North Carolina, Pennsylvania, Rhode Island, South Carolina, Vermont, Virginia, and West Virginia.

CENTRAL - Alabama, Arkansas, Illinois, Indiana, Iowa, Kansas, Kentucky, Louisiana, Michigan, Minnesota, Mississippi, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Tennessee, Texas, and Wisconsin.

WEST - Arizona, California, Colorado, Idaho, Montana, Nevada, New Mexico, Oregon, Utah, Washington, and Wyoming.

SELLBACK PRICES - The prices determined by CCC at which the government will sell dairy products back to the trade.

RESTRICTED USE - Sales of CCC commodities restricted to a specific use, such as animal feed.

UNRESTRICTED USE - Sales of CCC commodities that may be used for any purpose. These sales are made at both announced and competitive prices.

DAIRY MARKET NEWS TERMINOLOGY

SUPPORT PRICE FOR MILK - The price set by the Secretary of Agriculture (since October 21, 1981, the support price has been established by Congress) which is in compliance with the requirements of the Agricultural Act of 1949, as amended, for the milk price support program. The support price is a price goal - a national average price for milk of national average milkfat content that USDA hopes to see realized in the marketplace. CCC purchase prices are calculated to provide to milk processors who buy manufacturing grade milk, sufficient revenue to pay producers the support price. CCC does not guarantee that farmers will receive that price.

UNCOMMITTED INVENTORIES - Stocks held by CCC which have not been committed for sale or donation.

CIF - Cost, Insurance, and Freight.

COLD STORAGE HOLDINGS - Products normally held for 30 days or more in public, private, and semiprivate refrigerated storage facilities. Does not include products in wholesalers' and retailers' storage facilities, which are normally held less than 30 days.

COMMERCIAL DISAPPEARANCE - Commercial disappearance includes civilian and military purchases of milk and dairy products for domestic and foreign use, but excludes farm household use and USDA donations of dairy products. Disappearance is a residual figure and therefore can be affected by any inaccuracies in estimating milk production, on-farm use, stocks, and imports.

COMMERCIAL STOCKS - Total U.S. stocks or holdings, minus Government-owned stocks or holdings.

COMPONENT PRICE AND PRODUCT PRICE FORMULAS: Class Prices are derived from National Agricultural Statistic Service average monthly weighted prices of NDM, whey, butter, block, and barrel cheese. Replaced the Basic Formula Price (BFP) in January 2000.

COMPONENT PRICE - Value of milk's major components - butterfat, nonfat solids, or protein and other solids. Derived from the NASS price of the major dairy product made from the component - butter, NDM, block or barrel cheese and whey.

CONTRACT SALES - Contract sales (oral or written) include product that is earmarked for a regular established outlet. The contract may cover a specified period of time or volume. The price may be fixed or based on negotiated differentials over or under some base price or index.

DAIRY MARKET NEWS - DMN: A program administered by USDA, Agricultural Marketing Service, collects and provides timely and accurate information pertaining to supply and demand conditions for milk and dairy products. Provide the industry information to help make current buying and selling decisions and aid in future planning.

DMN REGIONS:

DOMESTIC:

CENTRAL - Arkansas, Illinois, Indiana, Iowa, Kansas, Louisiana, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Texas, and Wisconsin

NORTHEAST - Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, and Vermont

SOUTHEAST - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, Tennessee, Virginia, and West Virginia

WEST - Arizona, California, Colorado, Idaho, Montana, Nevada, New Mexico, Oregon, Utah, Washington, and Wyoming

INTERNATIONAL:

EASTERN EUROPE - Belarus, Bulgaria, Czechoslovakia, Hungary, Latvia, Lithuania, Poland, Romania, Slovakia, and Ukraine

OCEANIA - Australia and New Zealand

WESTERN EUROPE (EU-15) - Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, and United Kingdom

EU-27 - All EU-15 countries plus Bulgaria, Cyprus, the Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Romania, Slovakia and Slovenia.

DEIP - Dairy Export Incentive Program: A program administered by USDA, Foreign Agricultural Service, which helps exporters of U.S. dairy products compete on the world market.

DELIVERED EQUIVALENT - Prices are derived by using an f.o.b. price, plus an adjustment to reflect the cost of transporting the product to a specified area.

DAIRY MARKET NEWS TERMINOLOGY

DELIVERED PRICE - f.o.b. price plus transportation and handling.

DEMAND - The desire to possess a commodity, coupled with the willingness and ability to pay.

VERY GOOD - Offerings or supplies are rapidly being absorbed

GOOD - Firm confidence on the part of buyers that general market conditions are good. Trading is more active than normal.

MODERATE - Average buyer interest and trading.

LIGHT - Demand is below average.

VERY LIGHT - Few buyers are interested in trading.

ERS - Economic Research Service: An agency of the U.S. Department of Agriculture. This Agency's responsibilities include providing economic research and forecasting.

EX DOCK - Often seen as "Ex Doc, Duty Paid." Imported product that has cleared customs and all paperwork has been completed. Product is available for pickup by the buyer.

EXCHANGE - An organization which establishes and enforces rules of trade in a market (cash and futures markets). Terms used by DMN which are associated with Exchange trading.

BID - Refers to the price a buyer is willing to pay for a product. May raise the trading level.

CARLOAD - Chicago Mercantile Exchange - Cheese = 40,000 - 44,000 pounds

CARLOT - Chicago Mercantile Exchange - Butter = 40,000 - 43,000 pounds

NDM = 42,000 - 45,000 pounds

OFFER - Refers to the price an owner is willing to accept for a product. May lower the trading level.

SALE - A bid filled or an offer covered.

FAS - Foreign Agricultural Service: An agency of the U.S. Department of Agriculture. This Agency's responsibilities include providing foreign agricultural information, administering import regulations, and assisting in the export of U.S. farm products.

FEDERAL MILK ORDERS - Federal Milk orders are authorized by the Agricultural Marketing Agreement Act of 1937. Under this law, the Secretary of Agriculture may establish Federal Orders that apply to buyers (handlers) of milk. Basically, a milk order is a legal document issued to regulate the minimum prices paid to dairy farmers by handlers of Grade A milk in a specified marketing area. Milk under the Federal Milk order system is separated into four separate classes:

CLASS I - milk used for beverages including eggnog and ultra high temperature (UHT) milk.

CLASS II - milk used for soft products. This includes cottage cheese, ricotta cheese, pot cheese, Creole cheese, milk shake and ice milk mixes, frozen desserts, aerated cream, frozen cream, sour cream, half-n-half, yogurt, custards, puddings, pancake mixes, batter, buttermilk biscuit mixes, infant or dietary formulas packaged in hermetically sealed containers, candy, soup and bakery products for general distribution to the public including sweetened condensed milk used for manufacture of aforesaid products, and fluid cream or any product containing artificial fat or fat substitutes that resemble fluid cream.

CLASS III - milk used in the manufacture of cream cheese and other spreadable cheeses, and hard cheese of types that may be shredded, grated, or crumbled. It also includes plastic cream, anhydrous milkfat, and butteroil.

CLASS IV - milk used to produce butter, any milk product in dry form and evaporated or sweetened condensed milk in a consumer-type package.

FDA - Food and Drug Administration: An agency of the U.S. Department of Health and Human Services.

FLUID GRADE MILK (GRADE A) - Milk eligible for sale for use in fluid milk products. This milk must be produced under strict sanitary conditions which meet U.S. Public Health standards. Fluid grade milk may be used to make manufactured dairy products.

F.O.B. - Free on Board: Seller places product sold in a railcar, truck, or other form of transportation. The buyer then assumes transportation costs.

FSA - Farm Service Agency (formerly ASCS): An agency of the U.S. Department of Agriculture. This Agency's responsibilities include administering the dairy and other farm commodity price support programs.

FUTURES TERMS - several common terms used by traders in futures markets.

CHICAGO MERCANTILE EXCHANGE - CME Group

DAIRY MARKET NEWS TERMINOLOGY

CFTC - The Commodity Futures Trading Commission as created by the Commodity Futures Trading Commission Act of 1974. This government agency currently regulates the nation's commodity futures industry.

CONTRACT - Unit of trading for a commodity future. Also, actual bilateral agreement between the parties (buyer and seller) of a futures or option on futures transaction as defined by an exchange.

CONTRACT MONTH - The month in which futures contracts may be satisfied by making or accepting delivery.

DELIVERY - The tender and receipt of an actual commodity or cash in settlement of a futures contract.

LONG - An investor expecting a futures price to increase may decide to go long or buy a futures contract.

SHORT - An investor expecting a futures price to decline may go short or sell a futures contract.

OPEN INTEREST - Total number of futures or options on futures contracts that have not yet been offset or fulfilled by delivery. An indicator of the depth or liquidity of a market (the ability to buy or sell at or near a given price) and of the use of a market for risk and/or asset-management.

SETTLEMENT PRICE - A figure determined by the closing range that is used to calculate gains and losses in futures market accounts. Settlement prices are used to determine gains, losses, margin calls, and invoice prices for deliveries.

VOLUME - The number of transactions in a futures or options on futures contract made during a specified period of time.

LTL - Less than truckload quantity.

MANUFACTURING GRADE MILK (GRADE B) - Milk eligible for sale for which use is limited to manufactured dairy products. This milk must be produced under conditions which meet state and local standards, but these standards are less stringent than those for fluid grade milk (Grade A).

MARKET - A term with several meanings:

- A. A geographic location where a commodity is traded.
- B. The price, or price level, at which a commodity is traded.
- C. To sell a commodity.

MARKET ACTIVITY - The rate at which sales are being made. Often stated as: active, moderate, slow, or inactive.

MARKET CHANNELS:

BROKER/TRADER - A middleman activity involved in facilitating sales between producers and other levels in the marketing chain. Typically does not take title to product.

FOOD SERVICE - A marketing channel which includes purchases of dairy products by hotels, restaurants, fast food outlets, schools, and institutions.

INDUSTRIAL - A marketing channel which includes dairy products purchased as an ingredient in the production of food and nonfood products.

JOBBER - A middleman activity in food distribution involving the transfer of products between wholesalers or manufacturers and end use outlets. Jobbing sales are usually on a small scale and jobbers provide special services to small food stores, restaurants, and institutions. Typically takes title to product.

RETAIL - A marketing channel which sells dairy products directly to the consumer for personal or household consumption.

WHOLESALE - A middle link in the food distribution chain. Wholesalers assemble relatively large quantities of product and resell in smaller lots to various users such as the food service trade, small retail food stores, and jobbers. Major functions may include assembling, grading, warehousing, order taking, cutting, wrapping, printing, and delivery. Customer services such as merchandising aids and credit also may be provided.

METRIC CONVERSIONS:

KG / KILOGRAM = 2.2 pounds
MT / METRIC TON = 2,204.6 pounds

DAIRY MARKET NEWS TERMINOLOGY

MILC - Milk Income Loss Contracts

MPC - Milk protein concentrate

MOSTLY - The majority of sales within a reported price range. Transaction driven not volume weighted

NA - Not available.

NASS - National Agricultural Statistics Service: An agency of the U.S. Department of Agriculture. This Agency's responsibilities include providing official USDA data and estimates of agricultural prices, dairy products, milk production, cold storage, and other items.

NC - No change.

NDM - Nonfat Dry Milk - See USDA standards.

NOMINAL PRICES - Prices that reflect buyers' and sellers' opinions of current values (bids, offers, grade, and regional differentials, etc.) when there is limited trading of a commodity. Ordinarily, published prices are based on three or more separate, actual spot transactions. However, because of the practical uses made of pricing information by buyers and sellers, nominal prices are used to indicate where spot trades would occur. If a reporter is unable to gather enough information for nominal prices, then prices are reported as too few to report (TFEWR).

PRICE TREND - The direction in which prices are moving in relation to trading in the previous reporting period(s).

HIGHER - The majority of sales are at prices measurably higher than the previous trading session.

FIRM - Prices are tending higher, but not measurably so.

STEADY - Prices are unchanged from the previous trading session.

WEAK - Prices are tending lower, but not measurably so.

LOWER - Prices for most sales are measurably lower than the previous trading session.

PRINT BUTTER - Butter which is packaged in one-pound or smaller pieces.

PRODUCT PRICE FORMULAS - Used to compute minimum class prices under federal milk orders. Consist of product prices, make allowances, and yield factors. Product prices are those collected weekly by NASS for butter, NDM, block and barrel cheese and dry whey. Replaced BFP in January 2000.

RAILCAR = approximately 130,000 to 160,000 pounds

RESALE PRICES - Transactions that reflect product that has been purchased and resold (can be more than once). Trades can occur above, below, or at spot prices depending on current market conditions. These trades are not reported in spot price ranges but may be included in comments.

SMP - Skim Milk Powder

1. An international market term often used interchangeably for NDM.

2. A term used in the U.S. for a dry product made from a blend of condensed skim and another condensed dairy product(s) generally for export sales. This product does not meet USDA standards for NDM.

SOLIDS-NOT-FAT (SNF) - The solids in milk other than milkfat. Also known as nonfat solids.

SPOT PRICES - The first sale, f.o.b. the producing plant, of product that has no regular or committed outlet and is sold on the open market for immediate delivery or delivery within a few days. Sales to CCC under the price support program are included with spot trades.

SUPPLY/OFFERING - The quantity of a particular item available for current sale.

HEAVY - When the volume of supplies is above average for the market being reported.

MODERATE - When the volume of supplies is average for the market being reported.

LIGHT - When the volume of supplies is below average for the market being reported.

TFEWR - Too few to report - insufficient market information to determine a price.

TL - Truckload = approximately 40,000 - 44,000 pounds

UNDERTONE/TONE - Situation or sense of market direction.

USPHS - United States Public Health Service: An agency of the U.S. Department of Health and Human Services. This agency's responsibilities include the promulgation and administration of Federal standards of identity (which define milk and dairy products) and administering the fluid Grade A milk program (which covers the sanitary aspects of milk and processing).

WET SOLIDS - another term for condensed skim.

DAIRY MARKET NEWS

Working Guidelines

The Market News Service is authorized by the Agricultural Marketing Act of 1946 and is supported by annual congressional appropriations and user fees. The Agricultural Marketing Act described the purpose of Market News in part, as follows: "To collect and disseminate Marketing information, including adequate outlook information on a market-area basis, for the purpose of anticipating and meeting consumer requirements, aiding in the maintenance of farm income, and bringing about a balance between production and utilization of agricultural products."

Dairy Market News reporters collect information through voluntary telephone surveys of industry contacts. These contacts represent all segments of the dairy trade including: producers, processors, end users, buyers, brokers, and others. The diverse contact base allows reporters to cross-evaluate reported data. All reported data is strictly confidential. The information from all contacts is analyzed, summarized and then the composite information is released to the industry at a specified time. Reporters seek out any contact that is willing to talk to them on a regular basis.

REPORTING GUIDELINES

These guidelines are based on reporting principles from our Handbook and are compiled from our actual daily operating procedures.

GENERAL IN NATURE

- Without industry cooperation there would be no market report
- Cooperation is possible because the industry values the information for making marketing decisions
- All information collected is confidential and voluntary
- Reports are a survey of the industry and not all inclusive
- Reporters are unbiased in reporting and strive for consistency

MORE SPECIFIC ISSUES

- If unable to confirm information with the buyer and seller and it is not representative of the market, reporters are under no obligation to use it
- If a confirmed trade is unrepresentative of the market, reporters are not obligated to use it
- Uneconomic trading is questioned

- Quality and terms of sale including transportation are always an issue
- Reporting procedures are consistent whether prices are increasing or decreasing

CONDITIONS OF SALE

- Reporters are looking for spot sales in carlot/truckload (CL/TL) quantities
 - First sale, FOB plant
 - Resale information is used for comments only
- No audits of sales records are performed
- The mostly price range may be used to more closely define the majority of trades when applicable
- Mostly price ranges are not volume weighted, but are transaction driven
- Nominal prices - When not enough actual transactions are reported on a particular product or specific grade of product, the reporter may report a nominal price series. Ordinarily, published prices are based upon actual transactions; however, because of the practical uses made of price information by buyers and sellers, nominal prices may be published for brief periods. Nominal prices represent reporters' knowledge and best judgment as to value - - considerations being given to:
 - Expressed opinions of buyers and sellers as to current value.
 - Usual price differentials between other grades or levels of trading.
 - The general tone of the market, available supplies, etc.
 - Other factors which may have an influence on the price.

No price shall be reported on a particular product or specific grade of product when under the above-mentioned conditions, no fair price can be arrived at in the mind of the reporter.

DEIP & CCC

- DEIP and CCC sales are included in price ranges during the week of the transaction

CONTRACTS

- The general definition is that reporters use spot sales
- Some contract sales qualify to be included if they meet certain criteria:
 - include a new contract sale the week it is established
 - if the volume is negotiated each week with none as a possibility
 - prices may be based on an index, but sales must be representative of current market conditions
- Contract sales are included for lactose and casein markets per industry practice and this is explicitly stated in the price line for these reports

ADDITIONAL

The industry is consulted when additional products to report are considered. Any changes or modifications to reports are noticed to the industry prior to implementation after comprehensive consideration to establish that changes are market neutral.

USDA/AMS/DAIRY MARKET NEWS, 2920 Marketplace Dr., Fitchburg, WI 53719
<http://www.ams.usda.gov/dairymarketnews>

2/2007

SPECIAL ARTICLES PUBLISHED IN THE WEEKLY DAIRY MARKET NEWS - 2010

- | | |
|---|--|
| -2009 Monthly & Yearly Averages
Report 2 | -Measures of Growth in Federal Order Markets, Selected Years, 1947 - 2009
Report 12 |
| -2009 Annual Announced Coop Class I Prices
Report 4 | -Annual Mailbox Milk Prices 2009
Report 16 |
| -January 1 Milk Cow Inventory Summary
Report 5 | -Annual Milk Marketings, 2009
Report 18 |
| -Annual Federal Price and Pool Summary
Report 6 | -Milk Production, Disposition and Income, 2009
Report 18 |
| -Annual U.S. Cow Slaughter Under Federal Inspection, 2009
Report 7 | -Annual Dairy Products, 2009
Report 18 |
| -Annual Milk Cows and Milk Production, 2008 - 2009
Report 8 | -World Dairy Situation and Outlook
Report 31 |
| -Summary of Estimated Total U.S. Sales of Fluid Milk Products, by month, 2009
Report 8 | -Release Dates for 2011 DMN Monthly Averages
Report 45 |
| | -Release Dates for 2011 Federal Milk Order Price Data
Report 45 |

MONTHLY SUMMARY AND AVERAGES FOR JANUARY 2010 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	:REPORT NUMBER				2010	2009
	1	2	3	4	Average	Average
	JAN 04 - 08	JAN 11 - 15	JAN 18 - 22	JAN 25 - 29	or Total	or Total
CHEESE						
WISCONSIN (WSP, Delivered, LTL)						
-- Process American 5# Loaf	:: 1.7900 - 1.9700	:: 1.7950 - 1.9750	:: 1.8050 - 1.9850	:: 1.8525 - 2.0325	:: 1.9009	: 1.8433
-- Brick And/Or Muenster 5#	:: 1.9900 - 2.2500	:: 1.9350 - 2.2500	:: 1.9325 - 2.1500	:: 1.9750 - 2.1500	:: 2.0811	: 1.9678
-- Cheddar 40# Block	:: 2.0125 - 2.5650	:: 1.9550 - 2.5650	:: 1.9425 - 2.5650	:: 1.9800 - 2.5650	:: 2.2695	: 2.1353
-- Monterey Jack 10#	:: 1.9550 - 2.5650	:: 1.9000 - 2.5650	:: 1.8875 - 2.5650	:: 1.9400 - 2.5650	:: 2.2437	: 2.1040
-- Blue 5#	:: 2.2800 - 2.9700	:: 2.2250 - 2.9700	:: 2.2125 - 2.8700	:: 2.2650 - 2.8700	:: 2.5850	: 2.4690
-- Mozzarella 5 - 6#	:: 1.8275 - 2.6650	:: 1.7700 - 2.6650	:: 1.7500 - 2.6650	:: 1.8100 - 2.6650	:: 2.2282	: 2.0940
-- Grade A Swiss Cuts 6 - 9#	:: 2.5900 - 3.3300	:: 2.5900 - 3.3300	:: 2.6400 - 3.3300	:: 2.6400 - 3.3300	:: 2.9718	: 2.9003
NORTHEAST (WSP, Delivered, LTL)						
-- Cheddar 40# Block	:: 1.7600 - 2.0350	:: 1.7550 - 2.0300	:: 1.7400 - 2.0150	:: 1.7925 - 2.0675	:: 1.9005	: 1.4965
-- Process 5# Sliced	:: 1.5225 - 1.8325	:: 1.5275 - 1.8375	:: 1.5375 - 1.8475	:: 1.5850 - 1.8950	:: 1.6984	: 1.3956
-- Muenster	:: 1.7800 - 1.9775	:: 1.7750 - 1.9725	:: 1.7600 - 1.9575	:: 1.8125 - 2.0100	:: 1.8818	: 1.4778
-- Grade A Swiss Cuts 10 - 14#	:: 3.2725 - 3.5950	:: 3.2725 - 3.5950	:: 3.2725 - 3.5950	:: 3.2725 - 3.5950	:: 3.4338	: 3.1769
WEST COAST (WSP, Delivered, LTL)						
-- Process 5# Loaf	:: 1.5575 - 1.8150	:: 1.5625 - 1.8200	:: 1.5725 - 1.8300	:: 1.6175 - 1.8750	:: 1.7065	: 1.3869
-- Cheddar 40# Block	:: 1.6125 - 1.9650	:: 1.5575 - 1.9100	:: 1.5450 - 1.8975	:: 1.5975 - 1.9500	:: 1.7561	: 1.3898
-- Cheddar 10# Cuts	:: 1.7925 - 2.0125	:: 1.7375 - 1.9575	:: 1.7250 - 1.9450	:: 1.7775 - 1.9975	:: 1.8699	: 1.5101
-- Monterey Jack 10#	:: 1.8025 - 1.9625	:: 1.7475 - 1.9075	:: 1.7350 - 1.8950	:: 1.7875 - 1.9475	:: 1.8499	: 1.4901
-- Grade A Swiss Cuts 6 - 9#	:: 2.8200 - 3.2500	:: 2.8200 - 3.2500	:: 2.8200 - 3.2500	:: 2.8200 - 3.2500	:: 3.0350	: 2.9070
FLUID PRODUCTS						
SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)						
-- Northeast - f.o.b	:: 1.3938 - 1.7921	:: 1.5323 - 1.7589	:: 1.6123 - 1.8506	:: 1.7071 - 1.9594	:: 1.6992	: 1.1613
-- Upper Midwest - f.o.b	:: 1.4337 - 1.6196	:: 1.5191 - 1.5990	:: 1.6123 - 1.7385	:: 1.7516 - 1.8555	:: 1.6394	: 1.2507
PRICES OF CONDENSED SKIM - NORTHEAST (\$ per lb. wet solids) - f.o.b.						
-- Class II	:: 1.30 - 1.35	:: 1.30 - 1.37	:: 1.30 - 1.37	:: 1.30 - 1.37	:: 1.3324	: 0.8793
-- Class III	:: 1.26 - 1.30	:: 1.26 - 1.30	:: 1.26 - 1.30	:: 1.26 - 1.30	:: 1.2800	: 1.2683

MONTHLY SUMMARY AND AVERAGES FOR JANUARY 2010 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	::REPORT NUMBER				2010	2009
	1	2	3	4	Average	Average
	JAN 04 - 08	JAN 11 - 15	JAN 18 - 22	JAN 25 - 29	or Total	or Total
DRY PRODUCTS						
NONFAT DRY MILK						
-- Central And East (f.o.b.)						
-- Low/Medium Heat	:: 1.3500 - 1.4600	:: 1.3250 - 1.4375	:: 1.3250 - 1.4300	:: 1.2200 - 1.4250	:: 1.3713	: 0.8584
-- Mostly	:: 1.3750 - 1.4200	:: 1.3600 - 1.3900	:: 1.3600 - 1.3900	:: 1.3000 - 1.3400	:: 1.3664	: 0.8504
-- High Heat	:: 1.3750 - 1.5600	:: 1.3750 - 1.5350	:: 1.3750 - 1.5250	:: 1.3750 - 1.4800	:: 1.4500	: 0.9238
-- West (f.o.b.)						
-- Low/Medium Heat	:: 1.2900 - 1.4500	:: 1.1800 - 1.4000	:: 1.2200 - 1.4000	:: 1.0500 - 1.3550	:: 1.2922	: 0.8161
-- Mostly	:: 1.3300 - 1.3800	:: 1.3000 - 1.3500	:: 1.3000 - 1.3700	:: 1.1000 - 1.2900	:: 1.3008	: 0.8106
-- High Heat	:: 1.3100 - 1.4800	:: 1.3100 - 1.4800	:: 1.3400 - 1.4200	:: 1.2700 - 1.4100	:: 1.3774	: 0.9265
WHEY POWDER (Nonhygroscopic)						
-- Central (f.o.b.)	:: 0.3500 - 0.4100	:: 0.3600 - 0.4100	:: 0.3650 - 0.4125	:: 0.3650 - 0.4050	:: 0.3845	: 0.1638
-- Mostly	:: 0.3650 - 0.3800	:: 0.3650 - 0.3800	:: 0.3700 - 0.3900	:: 0.3700 - 0.3900	:: 0.3761	: 0.1661
-- West (f.o.b.)	:: 0.3700 - 0.4400	:: 0.3700 - 0.4400	:: 0.3700 - 0.4400	:: 0.3700 - 0.4300	:: 0.4037	: 0.1466
-- Mostly	:: 0.3900 - 0.4250	:: 0.3900 - 0.4250	:: 0.3900 - 0.4250	:: 0.3900 - 0.4200	:: 0.4068	: 0.1478
-- Northeast (f.o.b.)	:: 0.3400 - 0.4100	:: 0.3400 - 0.4050	:: 0.3500 - 0.4050	:: 0.3500 - 0.4050	:: 0.3755	: 0.1913
WHEY PROTEIN CONCENTRATE						
-- Central And West (f.o.b.)						
-- Extra Grade 34% Protein	:: 0.8900 - 0.9550	:: 0.9000 - 0.9800	:: 0.9000 - 0.9900	:: 0.9000 - 1.0000	:: 0.9391	: 0.5318
-- Mostly	:: 0.9000 - 0.9300	:: 0.9100 - 0.9400	:: 0.9200 - 0.9500	:: 0.9200 - 0.9500	:: 0.9271	: 0.5241
ANIMAL FEED - WHEY						
-- Central (f.o.b.)						
-- Milk Replacer	:: 0.2200 - 0.3700	:: 0.2200 - 0.3700	:: 0.2200 - 0.3700	:: 0.2200 - 0.3700	:: 0.2950	: 0.1268
BUTTERMILK (Min. 30% protein)						
-- Central And East (f.o.b.)	:: 1.2500 - 1.4000	:: 1.2300 - 1.4000	:: 1.2300 - 1.4000	:: 1.1000 - 1.3450	:: 1.2933	: 0.6731
-- West (f.o.b.)	:: 1.2500 - 1.3100	:: 1.1500 - 1.3000	:: 1.1000 - 1.3000	:: 1.0350 - 1.2550	:: 1.2132	: 0.6413
-- Mostly	:: 1.2800 - 1.3000	:: 1.2500 - 1.2800	:: 1.2000 - 1.2550	:: 1.1000 - 1.1700	:: 1.2295	: 0.6425
WHOLE MILK POWDER						
-- National (f.o.b.)	:: 1.3600 - 1.6000	:: 1.3600 - 1.6000	:: 1.4000 - 1.6000	:: 1.4000 - 1.6000	:: 1.4895	: 1.1825
LACTOSE						
-- Central And West (f.o.b.)	:: 0.3000 - 0.4300	:: 0.3000 - 0.4300	:: 0.3000 - 0.4250	:: 0.3000 - 0.4600	:: 0.3684	: 0.1549
-- Mostly	:: 0.3400 - 0.3800	:: 0.3400 - 0.3800	:: 0.3400 - 0.3750	:: 0.3300 - 0.3700	:: 0.3568	: 0.1354
CASEIN - Edible - National (f.o.b.)						
-- Nonrestricted - Rennet	:: 3.5000 - 4.2500	:: 3.5000 - 4.2500	:: 3.5000 - 4.2500	:: 3.5000 - 4.2500	:: 3.8750	: 3.4250
-- Nonrestricted - Acid	:: 3.5000 - 4.2000	:: 3.5000 - 4.2000	:: 3.5000 - 4.2000	:: 3.5000 - 4.2000	:: 3.8500	: 3.2738

1/ Prices for all products are issued once a week and represent a value for the entire week. Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded. No monthly average is computed if one or more weekly prices are missing. January 1 and 18 were holidays and not included in these averages.

CME GROUP AVERAGES FOR JANUARY 2010

COMMODITY	REPORT NUMBER 1	REPORT NUMBER 2	REPORT NUMBER 3	REPORT NUMBER 4	2010 *	2009 *
	JAN 4 - 8	JAN 11 - 15	JAN 19 - 22	JAN 25 - 29	Monthly Average	Monthly Average
BUTTER*						
-- GRADE AA						
--Monday	1.3275	1.3450	1/	1.4350		
--Tuesday	1.3300	1.3500	1.5000	1.4200		
--Wednesday	1.3300	1.3700	1.4900	1.3800		
--Thursday	1.3300	1.4200	1.4800	1.3300		
--Friday	1.3450	1.5250	1.4675	1.3300	1.3950	1.1096
--Weekly Average**	1.3325	1.4020	1.4844	1.3790		
CHEESE*						
-- BARRELS						
--Monday	1.4325	1.4350	1/	1.5150		
--Tuesday	1.4350	1.4350	1.4800	1.5050		
--Wednesday	1.4375	1.4400	1.4900	1.5050		
--Thursday	1.4375	1.4500	1.4900	1.5050		
--Friday	1.4325	1.4650	1.5050	1.5050	1.4684	1.0832
--Weekly Average**	1.4350	1.4450	1.4913	1.5070		
-- 40# BLOCKS						
--Monday	1.4500	1.4100	1/	1.5050		
--Tuesday	1.4400	1.4100	1.4550	1.5150		
--Wednesday	1.4125	1.4150	1.4650	1.5150		
--Thursday	1.4100	1.4150	1.4650	1.5150		
--Friday	1.4100	1.4150	1.4800	1.5150	1.4536	1.0833
--Weekly Average**	1.4245	1.4130	1.4663	1.5130		
NONFAT DRY MILK*						
-- EXTRA GRADE						
--Monday	1.4000	1.3850	1/	1.3000		
--Tuesday	1.4000	1.3850	1.3000	1.2400		
--Wednesday	1.3850	1.3850	1.3000	1.2400		
--Thursday	1.3850	1.3000	1.3000	1.2400		
--Friday	1.3850	1.3000	1.3000	1.2400	1.3247	0.8500
--Weekly Average**	1.3910	1.3510	1.3000	1.2520		
-- GRADE A						
--Monday	1.3700	1.3700	1/	1.2500		
--Tuesday	1.3700	1.3700	1.3000	1.2200		
--Wednesday	1.3700	1.3700	1.3000	1.2000		
--Thursday	1.3700	1.3000	1.3000	1.1900		
--Friday	1.3700	1.3000	1.3000	1.1900	1.3058	0.8300
--Weekly Average**	1.3700	1.3420	1.3000	1.2100		

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.
 ** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported. 1/ CME CLOSED

MONTHLY SUMMARY AND AVERAGES FOR FEBRUARY 2010 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	:REPORT NUMBER				2010		2009	
	5	6	7	8	Average	Average	Average	Average
	FEB 01 - 05	FEB 08 - 12	FEB 15 - 19	FEB 22 - 26	or Total	or Total	or Total	or Total
CHEESE								
WISCONSIN (WSP, Delivered, LTL)								
-- Process American 5# Loaf	:: 1.8675 - 2.0475	:: 1.8350 - 2.0150	:: 1.8250 - 2.0050	:: 1.7625 - 1.9425	::	:: 1.9124	:	1.7484
-- Brick And/Or Muenster 5#	:: 2.0225 - 2.1500	:: 2.0075 - 2.1500	:: 2.0075 - 2.1500	:: 1.9500 - 2.1000	::	:: 2.0666	:	1.8956
-- Cheddar 40# Block	:: 1.9800 - 2.5650	:: 1.9800 - 2.5650	:: 1.9800 - 2.5650	:: 1.9300 - 2.5650	::	:: 2.2659	:	2.1370
-- Monterey Jack 10#	:: 1.9875 - 2.5650	:: 1.9725 - 2.5650	:: 1.9725 - 2.5650	:: 1.9150 - 2.5650	::	:: 2.2632	:	2.1324
-- Blue 5#	:: 2.3125 - 2.8700	:: 2.2975 - 2.8700	:: 2.2975 - 2.8700	:: 2.2400 - 2.8200	::	:: 2.5716	:	2.3968
-- Mozzarella 5 - 6#	:: 1.8575 - 2.6650	:: 1.8425 - 2.6650	:: 1.8425 - 2.6650	:: 1.7850 - 2.6650	::	:: 2.2482	:	2.1353
-- Grade A Swiss Cuts 6 - 9#	:: 2.6400 - 3.3300	:: 2.5900 - 3.3300	:: 2.5900 - 3.3300	:: 2.5900 - 3.3300	::	:: 2.9666	:	2.8163
NORTHEAST (WSP, Delivered, LTL)								
-- Cheddar 40# Block	:: 1.8400 - 2.1150	:: 1.8250 - 2.1000	:: 1.8250 - 2.1000	:: 1.7675 - 2.0425	::	:: 1.9513	:	1.5833
-- Process 5# Sliced	:: 1.6000 - 1.9100	:: 1.5675 - 1.8775	:: 1.5575 - 1.8675	:: 1.4950 - 1.8050	::	:: 1.7099	:	1.4439
-- Muenster	:: 1.8600 - 2.0575	:: 1.8450 - 2.0425	:: 1.8450 - 2.0425	:: 1.7875 - 1.9850	::	:: 1.9326	:	1.5645
-- Grade A Swiss Cuts 10 - 14#	:: 3.2725 - 3.5950	:: 3.2175 - 3.5400	:: 3.2175 - 3.5400	:: 3.2175 - 3.5400	::	:: 3.3932	:	3.0088
WEST COAST (WSP, Delivered, LTL)								
-- Process 5# Loaf	:: 1.6325 - 1.8900	:: 1.6000 - 1.8575	:: 1.5900 - 1.8475	:: 1.5275 - 1.7850	::	:: 1.7161	:	1.4352
-- Cheddar 40# Block	:: 1.6450 - 1.9975	:: 1.6300 - 1.9825	:: 1.6300 - 1.9825	:: 1.5725 - 1.9250	::	:: 1.7951	:	1.4845
-- Cheddar 10# Cuts	:: 1.8250 - 2.0450	:: 1.8100 - 2.0300	:: 1.8100 - 2.0300	:: 1.7525 - 1.9725	::	:: 1.9088	:	1.5983
-- Monterey Jack 10#	:: 1.8350 - 1.9950	:: 1.8200 - 1.9800	:: 1.8200 - 1.9800	:: 1.7625 - 1.9225	::	:: 1.8888	:	1.5783
-- Grade A Swiss Cuts 6 - 9#	:: 2.8200 - 3.2500	:: 2.7650 - 3.1950	:: 2.7650 - 3.1950	:: 2.7650 - 3.1950	::	:: 2.9945	:	2.8368
FLUID PRODUCTS								
SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)								
-- Northeast - f.o.b	:: 1.7237 - 1.7927	:: 1.5705 - 1.7303	:: 1.5433 - 1.7177	:: 1.6891 - 1.8107	::	:: 1.7008	:	1.2165
-- Upper Midwest - f.o.b	:: 1.6272 - 1.6962	:: 1.5706 - 1.6371	:: 1.5830 - 1.6775	:: 1.6486 - 1.7162	::	:: 1.6453	:	1.2689
PRICES OF CONDENSED SKIM - NORTHEAST (\$ per lb. wet solids) - f.o.b.								
-- Class II	:: 1.30 - 1.37	:: 1.30 - 1.39	:: 1.37 - 1.41	:: 1.20 - 1.24	::	:: 1.3189	:	0.9050
-- Class III	:: 1.26 - 1.30	:: 1.24 - 1.30	:: 1.24 - 1.30	:: 1.24 - 1.30	::	:: 1.2726	:	0.8463

MONTHLY SUMMARY AND AVERAGES FOR FEBRUARY 2010 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	::REPORT NUMBER				2010		2009	
	5	6	7	8	Average	or Total	Average	or Total
	FEB 01 - 05	FEB 08 - 12	FEB 15 - 19	FEB 22 - 26				
DRY PRODUCTS								
NONFAT DRY MILK								
-- Central And East (f.o.b.)								
-- Low/Medium Heat	:: 1.1200 - 1.3750	:: 1.0500 - 1.3100	:: 1.1000 - 1.2700	:: 1.0500 - 1.2550	::	1.1916	:	0.8574
-- Mostly	:: 1.2200 - 1.3000	:: 1.1600 - 1.2800	:: 1.1500 - 1.2600	:: 1.1000 - 1.1700	::	1.2050	:	0.8313
-- High Heat	:: 1.2500 - 1.4000	:: 1.2000 - 1.4000	:: 1.1900 - 1.3700	:: 1.1800 - 1.3550	::	1.2938	:	0.9100
-- West (f.o.b.)								
-- Low/Medium Heat	:: 1.0500 - 1.2350	:: 1.0000 - 1.2000	:: 1.0000 - 1.1800	:: 1.0000 - 1.1700	::	1.1051	:	0.8007
-- Mostly	:: 1.0700 - 1.1500	:: 1.0400 - 1.1000	:: 1.0400 - 1.1000	:: 1.0000 - 1.0900	::	1.0739	:	0.7963
-- High Heat	:: 1.1600 - 1.3900	:: 1.1200 - 1.3300	:: 1.1100 - 1.3300	:: 1.0900 - 1.3300	::	1.2332	:	0.9207
WHEY POWDER (Nonhygroscopic)								
-- Central (f.o.b.)	:: 0.3650 - 0.4050	:: 0.3400 - 0.4050	:: 0.3400 - 0.4150	:: 0.3100 - 0.4150	::	0.3742	:	0.1601
-- Mostly	:: 0.3700 - 0.3900	:: 0.3675 - 0.3875	:: 0.3675 - 0.3875	:: 0.3675 - 0.3875	::	0.3782	:	0.1578
-- West (f.o.b.)	:: 0.3700 - 0.4300	:: 0.3700 - 0.4300	:: 0.3750 - 0.4300	:: 0.3750 - 0.4300	::	0.4012	:	0.1627
-- Mostly	:: 0.3900 - 0.4200	:: 0.3900 - 0.4200	:: 0.3900 - 0.4200	:: 0.3900 - 0.4200	::	0.4050	:	0.1552
-- Northeast (f.o.b.)	:: 0.3500 - 0.4050	:: 0.3500 - 0.4050	:: 0.3575 - 0.4025	:: 0.3675 - 0.4075	::	0.3807	:	0.1830
WHEY PROTEIN CONCENTRATE								
-- Central And West (f.o.b.)								
-- Extra Grade 34% Protein	:: 0.9000 - 1.0000	:: 0.8800 - 1.0000	:: 0.8500 - 1.0000	:: 0.8500 - 0.9950	::	0.9349	:	0.5536
-- Mostly	:: 0.9200 - 0.9475	:: 0.9200 - 0.9475	:: 0.9125 - 0.9475	:: 0.9100 - 0.9400	::	0.9307	:	0.5397
ANIMAL FEED - WHEY								
-- Central (f.o.b.)								
-- Milk Replacer	:: 0.2200 - 0.3700	:: 0.2200 - 0.3700	:: 0.2200 - 0.3700	:: 0.2200 - 0.3700	::	0.2950	:	0.1243
BUTTERMILK (Min. 30% protein)								
-- Central And East (f.o.b.)	:: 1.0600 - 1.3650	:: 1.0600 - 1.3250	:: 1.0000 - 1.2325	:: 0.9900 - 1.1600	::	1.1508	:	0.6639
-- West (f.o.b.)	:: 0.9500 - 1.1550	:: 0.9200 - 1.0800	:: 0.8800 - 1.0300	:: 0.8500 - 1.0200	::	0.9872	:	0.6179
-- Mostly	:: 0.9800 - 1.0800	:: 0.9500 - 1.0300	:: 0.9100 - 0.9800	:: 0.8750 - 0.9650	::	0.9726	:	0.6324
WHOLE MILK POWDER								
-- National (f.o.b.)	:: 1.3200 - 1.5200	:: 1.3200 - 1.5200	:: 1.3600 - 1.5200	:: 1.3600 - 1.5200	::	1.4295	:	1.0889
LACTOSE								
-- Central And West (f.o.b.)	:: 0.2900 - 0.4600	:: 0.2700 - 0.4500	:: 0.3000 - 0.4500	:: 0.2700 - 0.4500	::	0.3671	:	0.1537
-- Mostly	:: 0.3300 - 0.3700	:: 0.3300 - 0.3700	:: 0.3300 - 0.3700	:: 0.3300 - 0.3700	::	0.3500	:	0.1275
CASEIN - Edible - National (f.o.b.)								
-- Nonrestricted - Rennet	:: 3.5000 - 4.2500	:: 3.5000 - 4.2500	:: 3.5000 - 4.2500	:: 3.5000 - 4.2500	::	3.8750	:	3.3750
-- Nonrestricted - Acid	:: 3.5000 - 4.2000	:: 3.5000 - 4.2000	:: 3.5000 - 4.2000	:: 3.5000 - 4.2000	::	3.8500	:	3.1500

1/ Prices for all products are issued once a week and represent a value for the entire week. Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded. No monthly average is computed if one or more weekly prices are missing.

CME GROUP AVERAGES FOR FEBRUARY 2010

COMMODITY	:::REPORT NUMBER 5	:::REPORT NUMBER 6	:::REPORT NUMBER 7	:::REPORT NUMBER 8	:::	::: 2010 *	::: 2009 *
	::: FEB 1 - 5	::: FEB 8 - 12	::: FEB 16 - 19	::: FEB 22 - 26	:::	::: Monthly	::: Monthly
						::: Average	::: Average
BUTTER*							
-- GRADE AA							
--Monday	:: 1.3250	:: 1.3200	:: 1/	:: 1.3750	::	::	::
--Tuesday	:: 1.3100	:: 1.3500	:: 1.3300	:: 1.4050	::	::	::
--Wednesday	:: 1.3450	:: 1.3500	:: 1.3350	:: 1.4050	::	::	::
--Thursday	:: 1.3475	:: 1.3500	:: 1.3800	:: 1.4050	::	::	::
--Friday	:: 1.3275	:: 1.3400	:: 1.3600	:: 1.4050	::	:: 1.3561	:: 1.1097
--Weekly Average**	:: 1.3310	:: 1.3420	:: 1.3513	:: 1.3990	::	::	::
CHEESE*							
-- BARRELS							
--Monday	:: 1.4800	:: 1.4725	:: 1/	:: 1.3700	::	::	::
--Tuesday	:: 1.4725	:: 1.4725	:: 1.4250	:: 1.3600	::	::	::
--Wednesday	:: 1.4725	:: 1.4775	:: 1.4150	:: 1.3275	::	::	::
--Thursday	:: 1.4725	:: 1.4575	:: 1.3875	:: 1.2975	::	::	::
--Friday	:: 1.4725	:: 1.4450	:: 1.3775	:: 1.2900	::	:: 1.4182	:: 1.1993
--Weekly Average**	:: 1.4740	:: 1.4650	:: 1.4013	:: 1.3290	::	::	::
-- 40# BLOCKS							
--Monday	:: 1.5100	:: 1.4925	:: 1/	:: 1.3950	::	::	::
--Tuesday	:: 1.5025	:: 1.4925	:: 1.4800	:: 1.3950	::	::	::
--Wednesday	:: 1.4975	:: 1.5000	:: 1.4450	:: 1.3700	::	::	::
--Thursday	:: 1.4925	:: 1.5050	:: 1.4275	:: 1.3450	::	::	::
--Friday	:: 1.4925	:: 1.5050	:: 1.4125	:: 1.3400	::	:: 1.4526	:: 1.2171
--Weekly Average**	:: 1.4990	:: 1.4990	:: 1.4413	:: 1.3690	::	::	::
NONFAT DRY MILK*							
-- EXTRA GRADE							
--Monday	:: 1.2400	:: 1.2400	:: 1/	:: 1.2400	::	::	::
--Tuesday	:: 1.2400	:: 1.2400	:: 1.2400	:: 1.2400	::	::	::
--Wednesday	:: 1.2400	:: 1.2400	:: 1.2400	:: 1.2400	::	::	::
--Thursday	:: 1.2400	:: 1.2400	:: 1.2400	:: 1.2400	::	::	::
--Friday	:: 1.2400	:: 1.2400	:: 1.2400	:: 1.2400	::	:: 1.2400	:: 0.8500
--Weekly Average**	:: 1.2400	:: 1.2400	:: 1.2400	:: 1.2400	::	::	::
-- GRADE A							
--Monday	:: 1.1900	:: 1.1000	:: 1/	:: 1.1200	::	::	::
--Tuesday	:: 1.1900	:: 1.1000	:: 1.1050	:: 1.1200	::	::	::
--Wednesday	:: 1.1900	:: 1.1000	:: 1.1200	:: 1.1200	::	::	::
--Thursday	:: 1.1900	:: 1.1050	:: 1.1200	:: 1.1200	::	::	::
--Friday	:: 1.1500	:: 1.1050	:: 1.1200	:: 1.1200	::	:: 1.1308	:: 0.8311
--Weekly Average**	:: 1.1820	:: 1.1020	:: 1.1163	:: 1.1200	::	::	::

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

1/ CME CLOSED

MONTHLY SUMMARY AND AVERAGES FOR MARCH 2010 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	::REPORT NUMBER 9		::REPORT NUMBER 10		::REPORT NUMBER 11		::REPORT NUMBER 12		::REPORT NUMBER 13::		2010	2009
	::-----::		::-----::		::-----::		::-----::		::-----::		Average	Average
	MAR 01 - 05		MAR 08 - 12		MAR 15 - 19		MAR 22 - 26		MAR 29 - 31		or Total	or Total
CHEESE												
WISCONSIN (WSP, Delivered, LTL)												
-- Process American 5# Loaf	:: 1.6900 - 1.9100	::	1.6325 - 1.9100	::	1.6150 - 1.9100	::	1.6225 - 1.9100	::	1.6400 - 1.8600	::	1.7717	: 1.6924
-- Brick And/Or Muenster 5#	:: 1.8775 - 2.1000	::	1.8300 - 2.1000	::	1.7850 - 2.1000	::	1.7775 - 2.1000	::	1.7975 - 1.9600	::	1.9483	: 1.8299
-- Cheddar 40# Block	:: 1.8975 - 2.5650	::	1.8500 - 2.5650	::	1.8050 - 2.5650	::	1.7975 - 2.5650	::	1.8000 - 2.5650	::	2.1988	: 2.1225
-- Monterey Jack 10#	:: 1.8425 - 2.5650	::	1.7950 - 2.5650	::	1.7500 - 2.5650	::	1.7425 - 2.5650	::	1.7625 - 2.5650	::	2.1724	: 2.1452
-- Blue 5#	:: 2.1675 - 2.8200	::	2.1200 - 2.8200	::	2.0750 - 2.8200	::	2.0675 - 2.8200	::	2.0875 - 2.6800	::	2.4533	: 2.3314
-- Mozzarella 5 - 6#	:: 1.7125 - 2.6650	::	1.6650 - 2.6650	::	1.6200 - 2.6650	::	1.6125 - 2.6650	::	1.6325 - 2.6650	::	2.1574	: 2.1515
-- Grade A Swiss Cuts 6 - 9#	:: 2.5900 - 3.3300	::	2.5350 - 3.3300	::	2.5350 - 3.3300	::	2.5350 - 3.3300	::	2.5350 - 3.3300	::	2.9385	: 2.8038
NORTHEAST (WSP, Delivered, LTL)												
-- Cheddar 40# Block	:: 1.6950 - 1.9700	::	1.6475 - 1.9225	::	1.6025 - 1.8775	::	1.5950 - 1.8700	::	1.6150 - 1.8900	::	1.7699	: 1.6295
-- Process 5# Sliced	:: 1.4225 - 1.7325	::	1.3650 - 1.6750	::	1.3475 - 1.6575	::	1.3550 - 1.6650	::	1.3725 - 1.6825	::	1.5275	: 1.5117
-- Muenster	:: 1.7150 - 1.9125	::	1.6675 - 1.8650	::	1.6225 - 1.8200	::	1.6150 - 1.8125	::	1.6350 - 1.8325	::	1.7511	: 1.6108
-- Grade A Swiss Cuts 10 - 14#	:: 3.2175 - 3.5400	::	3.1625 - 3.4850	::	3.1625 - 3.4850	::	3.1625 - 3.4850	::	3.1625 - 3.4850	::	3.3357	: 2.9894
WEST COAST (WSP, Delivered, LTL)												
-- Process 5# Loaf	:: 1.4550 - 1.7125	::	1.3975 - 1.6550	::	1.3800 - 1.6375	::	1.3875 - 1.6450	::	1.4050 - 1.6625	::	1.5338	: 1.5131
-- Cheddar 40# Block	:: 1.5000 - 1.8525	::	1.4525 - 1.8050	::	1.4075 - 1.7600	::	1.4000 - 1.7525	::	1.4200 - 1.7725	::	1.6136	: 1.5193
-- Cheddar 10# Cuts	:: 1.6800 - 1.9000	::	1.6325 - 1.8525	::	1.5875 - 1.8075	::	1.5800 - 1.8000	::	1.6000 - 1.8200	::	1.7274	: 1.6331
-- Monterey Jack 10#	:: 1.6900 - 1.8500	::	1.6425 - 1.8025	::	1.5975 - 1.7575	::	1.5900 - 1.7500	::	1.6100 - 1.7700	::	1.7074	: 1.6131
-- Grade A Swiss Cuts 6 - 9#	:: 2.7650 - 3.1950	::	2.7100 - 3.1400	::	2.7100 - 3.1400	::	2.7100 - 3.1400	::	2.7100 - 3.1400	::	2.9370	: 2.8995
FLUID PRODUCTS												
SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)												
-- Northeast - f.o.b	:: 1.7487 - 1.8187	::	1.7918 - 1.9352	::	1.8387 - 2.0152	::	1.8636 - 1.9556	::	1.9388 - 2.0276	::	1.8856	: 1.4513
-- Upper Midwest - f.o.b	:: 1.7168 - 1.7907	::	1.7919 - 1.8636	::	1.8535 - 1.8976	::	1.8637 - 1.9074	::	1.8500 - 1.9684	::	1.8452	: 1.4741
PRICES OF CONDENSED SKIM - NORTHEAST (\$ per lb. wet solids) - f.o.b.												
-- Class II	:: 1.20 - 1.28	::	1.20 - 1.22	::	1.20 - 1.22	::	1.10 - 1.12	::	1.00 - 1.12	::	1.1752	: 0.9050
-- Class III	:: 1.24 - 1.30	::	1.22 - 1.24	::	1.22 - 1.24	::	1.20 - 1.24	::	1.20 - 1.24	::	1.2352	: 0.8334

MONTHLY SUMMARY AND AVERAGES FOR MARCH 2010 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	:REPORT NUMBER 9		:REPORT NUMBER 10		:REPORT NUMBER 11		:REPORT NUMBER 12		:REPORT NUMBER 13		2010	2009
	:-----		:-----		:-----		:-----		:-----		Average	Average
	MAR 01 - 05	MAR 08 - 12	MAR 15 - 19	MAR 22 - 26	MAR 29 - 31	or Total	or Total					
DRY PRODUCTS												
NONFAT DRY MILK												
-- Central And East (f.o.b.)												
-- Low/Medium Heat	:: 1.0050 - 1.1850	:: 1.0700 - 1.1400	:: 1.1000 - 1.1500	:: 1.0800 - 1.1650	:: 1.1100 - 1.2000	:: 1.1175	: 0.8693					
-- Mostly	:: 1.0800 - 1.1000	:: 1.0800 - 1.1000	:: 1.1000 - 1.1300	:: 1.1200 - 1.1500	:: 1.1300 - 1.1700	:: 1.1130	: 0.8418					
-- High Heat	:: 1.1850 - 1.2850	:: 1.1900 - 1.3050	:: 1.1900 - 1.3050	:: 1.1800 - 1.2650	:: 1.1800 - 1.3000	:: 1.2384	: 0.9057					
-- West (f.o.b.)												
-- Low/Medium Heat	:: 0.9800 - 1.1500	:: 0.9800 - 1.1500	:: 1.0100 - 1.1500	:: 1.0500 - 1.1500	:: 1.0700 - 1.1800	:: 1.0837	: 0.8088					
-- Mostly	:: 1.0000 - 1.0700	:: 1.0200 - 1.0600	:: 1.0500 - 1.0800	:: 1.0700 - 1.1200	:: 1.0900 - 1.1400	:: 1.0661	: 0.8029					
-- High Heat	:: 1.0600 - 1.2300	:: 1.0600 - 1.2300	:: 1.0800 - 1.2300	:: 1.0850 - 1.2300	:: 1.1150 - 1.2350	:: 1.1538	: 0.9212					
WHEY POWDER (Nonhygroscopic)												
-- Central (f.o.b.)	:: 0.3100 - 0.4075	:: 0.3000 - 0.4100	:: 0.3000 - 0.4075	:: 0.3000 - 0.3975	:: 0.3000 - 0.3900	:: 0.3529	: 0.1748					
-- Mostly	:: 0.3650 - 0.3875	:: 0.3650 - 0.3850	:: 0.3625 - 0.3825	:: 0.3525 - 0.3800	:: 0.3475 - 0.3700	:: 0.3707	: 0.1705					
-- West (f.o.b.)	:: 0.3750 - 0.4250	:: 0.3750 - 0.4400	:: 0.3750 - 0.4350	:: 0.3450 - 0.4375	:: 0.3450 - 0.4375	:: 0.3997	: 0.1906					
-- Mostly	:: 0.3875 - 0.4200	:: 0.3875 - 0.4200	:: 0.3875 - 0.4200	:: 0.3800 - 0.4200	:: 0.3800 - 0.4200	:: 0.4024	: 0.1867					
-- Northeast (f.o.b.)	:: 0.3675 - 0.4050	:: 0.3850 - 0.4050	:: 0.3925 - 0.4125	:: 0.3875 - 0.4350	:: 0.3825 - 0.4250	:: 0.3994	: 0.1953					
WHEY PROTEIN CONCENTRATE												
-- Central And West (f.o.b.)												
-- Extra Grade 34% Protein	:: 0.8400 - 0.9900	:: 0.8300 - 0.9800	:: 0.8300 - 0.9800	:: 0.8300 - 0.9800	:: 0.8300 - 0.9800	:: 0.9072	: 0.5575					
-- Mostly	:: 0.9000 - 0.9300	:: 0.8975 - 0.9275	:: 0.8975 - 0.9275	:: 0.8975 - 0.9275	:: 0.8975 - 0.9275	:: 0.9130	: 0.5435					
ANIMAL FEED - WHEY												
-- Central (f.o.b.)												
-- Milk Replacer	:: 0.2200 - 0.3700	:: 0.2200 - 0.3700	:: 0.2200 - 0.3700	:: 0.2500 - 0.3550	:: 0.2500 - 0.3550	:: 0.2976	: 0.1269					
BUTTERMILK (Min. 30% protein)												
-- Central And East (f.o.b.)	:: 0.9950 - 1.1200	:: 0.9200 - 1.0800	:: 0.9400 - 1.0950	:: 0.9200 - 1.0950	:: 0.9200 - 1.1000	:: 1.0192	: 0.7455					
-- West (f.o.b.)	:: 0.8500 - 0.9650	:: 0.8500 - 0.9400	:: 0.8300 - 0.9500	:: 0.8800 - 0.9500	:: 0.9150 - 0.9550	:: 0.9062	: 0.6540					
-- Mostly	:: 0.8500 - 0.9200	:: 0.8500 - 0.9050	:: 0.8500 - 0.9250	:: 0.9000 - 0.9300	:: 0.9300 - 0.9500	:: 0.8976	: 0.6557					
WHOLE MILK POWDER												
-- National (f.o.b.)	:: 1.3700 - 1.5200	:: 1.4400 - 1.5200	:: 1.4400 - 1.5500	:: 1.4400 - 1.5500	:: 1.4400 - 1.5500	:: 1.4809	: 1.0773					
LACTOSE												
-- Central And West (f.o.b.)	:: 0.2700 - 0.4500	:: 0.2500 - 0.4500	:: 0.2700 - 0.4400	:: 0.2700 - 0.4400	:: 0.2650 - 0.4400	:: 0.3547	: 0.1593					
-- Mostly	:: 0.3300 - 0.3700	:: 0.3300 - 0.3700	:: 0.3300 - 0.3700	:: 0.3300 - 0.3700	:: 0.3150 - 0.3600	:: 0.3484	: 0.1320					
CASEIN - Edible - National (f.o.b.)												
-- Nonrestricted - Rennet	:: 3.5000 - 4.2500	:: 3.5000 - 4.2500	:: 3.5000 - 4.2500	:: 3.5000 - 4.2500	:: 3.6000 - 4.2000	:: 3.8783	: 3.3523					
-- Nonrestricted - Acid	:: 3.5000 - 4.2000	:: 3.5000 - 4.2000	:: 3.5000 - 4.2000	:: 3.5000 - 4.2000	:: 3.6000 - 4.1500	:: 3.8533	: 3.1091					

1/ Prices for all products are issued once a week and represent a value for the entire week. Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded. No monthly average is computed if one or more weekly prices are missing.

CME GROUP AVERAGES FOR MARCH 2010

COMMODITY	::REPORT NUMBER 9	::REPORT NUMBER 10	::REPORT NUMBER 11	::REPORT NUMBER 12	::REPORT NUMBER 13	:: 2010 *	:: 2009 *
	-----					Monthly	Monthly
	MAR 1 - 5	MAR 8 - 12	MAR 15 - 19	MAR 22 - 26	MAR 29 - 31	Average	Average
BUTTER*							
-- GRADE AA							
--Monday	:: 1.4225	:: 1.4700	:: 1.4500	:: 1.4750	:: 1.4900	::	:
--Tuesday	:: 1.4250	:: 1.4800	:: 1.4500	:: 1.4750	:: 1.4900	::	:
--Wednesday	:: 1.4300	:: 1.4850	:: 1.4500	:: 1.4800	:: 1.4925	::	:
--Thursday	:: 1.4400	:: 1.4650	:: 1.4600	:: 1.4800	::	::	:
--Friday	:: 1.4500	:: 1.4550	:: 1.4700	:: 1.4900	::	:: 1.4641	: 1.1770
--Weekly Average**	:: 1.4335	:: 1.4710	:: 1.4560	:: 1.4800	::	::	:
CHEESE*							
-- BARRELS							
--Monday	:: 1.2900	:: 1.2500	:: 1.2625	:: 1.2650	:: 1.3350	::	:
--Tuesday	:: 1.2900	:: 1.2500	:: 1.2625	:: 1.2650	:: 1.3400	::	:
--Wednesday	:: 1.2825	:: 1.2500	:: 1.2625	:: 1.2725	:: 1.3700	::	:
--Thursday	:: 1.2500	:: 1.2600	:: 1.2625	:: 1.2875	::	::	:
--Friday	:: 1.2500	:: 1.2625	:: 1.2650	:: 1.3125	::	:: 1.2782	: 1.2738
--Weekly Average**	:: 1.2725	:: 1.2545	:: 1.2630	:: 1.2805	::	::	:
-- 40# BLOCKS							
--Monday	:: 1.3400	:: 1.2875	:: 1.2675	:: 1.2700	:: 1.3425	::	:
--Tuesday	:: 1.3400	:: 1.2750	:: 1.2675	:: 1.2700	:: 1.3525	::	:
--Wednesday	:: 1.3200	:: 1.2750	:: 1.2675	:: 1.2800	:: 1.4000	::	:
--Thursday	:: 1.3050	:: 1.2675	:: 1.2675	:: 1.2900	::	::	:
--Friday	:: 1.2975	:: 1.2675	:: 1.2700	:: 1.3250	::	:: 1.2976	: 1.2455
--Weekly Average**	:: 1.3205	:: 1.2745	:: 1.2680	:: 1.2870	::	::	:
NONFAT DRY MILK*							
-- EXTRA GRADE							
--Monday	:: 1.2400	:: 1.1200	:: 1.1200	:: 1.1200	:: 1.1200	::	:
--Tuesday	:: 1.1200	:: 1.1200	:: 1.1200	:: 1.1200	:: 1.1500	::	:
--Wednesday	:: 1.1200	:: 1.1200	:: 1.1200	:: 1.1200	:: 1.1500	::	:
--Thursday	:: 1.1200	:: 1.1200	:: 1.1200	:: 1.1200	::	::	:
--Friday	:: 1.1200	:: 1.1200	:: 1.1200	:: 1.1200	::	:: 1.1278	: 0.8500
--Weekly Average**	:: 1.1440	:: 1.1200	:: 1.1200	:: 1.1200	::	::	:
-- GRADE A							
--Monday	:: 1.1200	:: 1.1100	:: 1.1100	:: 1.1150	:: 1.1500	::	:
--Tuesday	:: 1.1200	:: 1.1100	:: 1.1150	:: 1.1250	:: 1.1850	::	:
--Wednesday	:: 1.1200	:: 1.1100	:: 1.1150	:: 1.1350	:: 1.2000	::	:
--Thursday	:: 1.1100	:: 1.1100	:: 1.1150	:: 1.1450	::	::	:
--Friday	:: 1.1100	:: 1.1100	:: 1.1150	:: 1.1500	::	:: 1.1263	: 0.8365
--Weekly Average**	:: 1.1160	:: 1.1100	:: 1.1140	:: 1.1340	::	::	:

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

MONTHLY SUMMARY AND AVERAGES FOR APRIL 2010 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	:::REPORT NUMBER 13	:::REPORT NUMBER 14	:::REPORT NUMBER 15	:::REPORT NUMBER 16	:::REPORT NUMBER 17:::	2010	: 2009
	:::-----	:::-----	:::-----	:::-----	:::-----	Average	Average
	::: APR 01 - 02	::: APR 05 - 09	::: APR 12 - 16	::: APR 19 - 23	::: APR 26 - 30	::: or Total	or Total
CHEESE							
WISCONSIN (WSP, Delivered, LTL)							
-- Process American 5# Loaf	::: 1.6400 - 1.8600	::: 1.7150 - 1.8950	::: 1.7975 - 1.9775	::: 1.7475 - 1.9275	::: 1.7075 - 1.8875	::: 1.8244	: 1.6265
-- Brick And/Or Muenster 5#	::: 1.7975 - 1.9600	::: 1.8925 - 1.9600	::: 1.9600 - 1.9975	::: 1.9400 - 1.9600	::: 1.8800 - 1.9600	::: 1.9378	: 1.8102
-- Cheddar 40# Block	::: 1.8000 - 2.5650	::: 1.8000 - 2.5650	::: 1.8000 - 2.5650	::: 1.8000 - 2.5650	::: 1.8000 - 2.5650	::: 2.1825	: 2.1052
-- Monterey Jack 10#	::: 1.7625 - 2.5650	::: 1.8575 - 2.5650	::: 1.8900 - 2.5650	::: 1.8900 - 2.5650	::: 1.8450 - 2.5650	::: 2.2129	: 2.1302
-- Blue 5#	::: 2.0875 - 2.6800	::: 2.1825 - 2.6800	::: 2.2875 - 2.6800	::: 2.2300 - 2.6800	::: 2.1700 - 2.6800	::: 2.4428	: 2.3113
-- Mozzarella 5 - 6#	::: 1.6325 - 2.6650	::: 1.7275 - 2.6650	::: 1.8300 - 2.6650	::: 1.7750 - 2.6650	::: 1.7150 - 2.6650	::: 2.2076	: 2.1485
-- Grade A Swiss Cuts 6 - 9#	::: 2.5350 - 3.3300	::: 2.5100 - 3.3300	::: 2.5100 - 3.3300	::: 2.5100 - 3.3300	::: 2.5100 - 3.3300	::: 2.9211	: 2.7314
NORTHEAST (WSP, Delivered, LTL)							
-- Cheddar 40# Block	::: 1.6150 - 1.8900	::: 1.7100 - 1.9850	::: 1.8150 - 2.0900	::: 1.7575 - 2.0325	::: 1.6975 - 1.9725	::: 1.8707	: 1.6399
-- Process 5# Sliced	::: 1.3725 - 1.6825	::: 1.4475 - 1.7575	::: 1.5300 - 1.8400	::: 1.4800 - 1.7900	::: 1.4400 - 1.7500	::: 1.6201	: 1.4442
-- Muenster	::: 1.6350 - 1.8325	::: 1.7300 - 1.9275	::: 1.8350 - 2.0325	::: 1.7775 - 1.9750	::: 1.7175 - 1.9150	::: 1.8519	: 1.6211
-- Grade A Swiss Cuts 10 - 14#	::: 3.1625 - 3.4850	::: 3.1375 - 3.4600	::: 3.1375 - 3.4600	::: 3.1375 - 3.4600	::: 3.1375 - 3.4600	::: 3.3010	: 3.1263
WEST COAST (WSP, Delivered, LTL)							
-- Process 5# Loaf	::: 1.4050 - 1.6625	::: 1.4800 - 1.7375	::: 1.5625 - 1.8200	::: 1.5125 - 1.7700	::: 1.4725 - 1.7300	::: 1.6264	: 1.4508
-- Cheddar 40# Block	::: 1.4200 - 1.7725	::: 1.5150 - 1.8675	::: 1.6200 - 1.9725	::: 1.5625 - 1.9150	::: 1.5025 - 1.8550	::: 1.7144	: 1.5200
-- Cheddar 10# Cuts	::: 1.6000 - 1.8200	::: 1.6950 - 1.9150	::: 1.8000 - 2.0200	::: 1.7425 - 1.9625	::: 1.6825 - 1.9025	::: 1.8282	: 1.6338
-- Monterey Jack 10#	::: 1.6100 - 1.7700	::: 1.7050 - 1.8650	::: 1.8100 - 1.9700	::: 1.7525 - 1.9125	::: 1.6925 - 1.8525	::: 1.8082	: 1.6138
-- Grade A Swiss Cuts 6 - 9#	::: 2.7100 - 3.1400	::: 2.6850 - 3.1150	::: 2.6850 - 3.1150	::: 2.6850 - 3.1150	::: 2.6850 - 3.1150	::: 2.9023	: 2.8970
FLUID PRODUCTS							
SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)							
-- Northeast - f.o.b	::: 1.9388 - 2.0276	::: 1.8947 - 2.0439	::: 1.9012 - 2.0508	::: 1.9673 - 2.0749	::: 2.0096 - 2.0881	::: 2.0019	: 1.4984
-- Upper Midwest - f.o.b	::: 1.8500 - 1.9684	::: 1.9395 - 1.9842	::: 1.9311 - 1.9910	::: 1.9674 - 1.9981	::: 2.0253 - 2.1038	::: 1.9850	: 1.5082
PRICES OF CONDENSED SKIM - NORTHEAST (\$ per lb. wet solids) - f.o.b.							
-- Class II	::: 1.00 - 1.12	::: 1.00 - 1.12	::: 1.10 - 1.14	::: 1.10 - 1.14	::: 1.15 - 1.20	::: 1.1134	: 0.8455
-- Class III	::: 1.20 - 1.24	::: 1.20 - 1.24	::: 1.00 - 1.05	::: 1.00 - 1.05	::: 1.00 - 1.05	::: 1.0870	: 0.8675

MONTHLY SUMMARY AND AVERAGES FOR APRIL 2010 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 13	REPORT NUMBER 14	REPORT NUMBER 15	REPORT NUMBER 16	REPORT NUMBER 17	2010	2009
	APR 01 - 02	APR 05 - 09	APR 12 - 16	APR 19 - 23	APR 26 - 30	or Total	or Total
DRY PRODUCTS							
NONFAT DRY MILK							
-- Central And East (f.o.b.)							
-- Low/Medium Heat	:: 1.1100 - 1.2000	:: 1.1800 - 1.2300	:: 1.1800 - 1.3000	:: 1.2250 - 1.3500	:: 1.2250 - 1.3600	:: 1.2470	: 0.8660
-- Mostly	:: 1.1300 - 1.1700	:: 1.1900 - 1.2300	:: 1.1900 - 1.2600	:: 1.2250 - 1.3350	:: 1.2250 - 1.3400	:: 1.2403	: 0.8600
-- High Heat	:: 1.1800 - 1.3000	:: 1.2600 - 1.3300	:: 1.2600 - 1.3300	:: 1.2950 - 1.4200	:: 1.2950 - 1.4200	:: 1.3184	: 0.9197
-- West (f.o.b.)							
-- Low/Medium Heat	:: 1.0700 - 1.1800	:: 1.0750 - 1.2200	:: 1.0950 - 1.2500	:: 1.1100 - 1.3000	:: 1.1400 - 1.3000	:: 1.1807	: 0.8230
-- Mostly	:: 1.0900 - 1.1400	:: 1.1100 - 1.1650	:: 1.1250 - 1.2200	:: 1.1500 - 1.2500	:: 1.1800 - 1.2700	:: 1.1775	: 0.8147
-- High Heat	:: 1.1150 - 1.2350	:: 1.1200 - 1.2550	:: 1.1350 - 1.3000	:: 1.1500 - 1.3200	:: 1.1600 - 1.3300	:: 1.2170	: 0.9270
WHEY POWDER (Nonhygroscopic)							
-- Central (f.o.b.)	:: 0.3000 - 0.3900	:: 0.3000 - 0.3900	:: 0.3100 - 0.3800	:: 0.3100 - 0.3750	:: 0.3100 - 0.3750	:: 0.3439	: 0.2060
-- Mostly	:: 0.3475 - 0.3700	:: 0.3375 - 0.3700	:: 0.3250 - 0.3650	:: 0.3250 - 0.3650	:: 0.3250 - 0.3650	:: 0.3482	: 0.2053
-- West (f.o.b.)	:: 0.3450 - 0.4375	:: 0.3575 - 0.4300	:: 0.3500 - 0.4300	:: 0.3450 - 0.4300	:: 0.3450 - 0.4300	:: 0.3898	: 0.2295
-- Mostly	:: 0.3800 - 0.4200	:: 0.3800 - 0.4200	:: 0.3800 - 0.4200	:: 0.3800 - 0.4200	:: 0.3800 - 0.4200	:: 0.4000	: 0.2300
-- Northeast (f.o.b.)	:: 0.3825 - 0.4250	:: 0.3825 - 0.4250	:: 0.3625 - 0.4175	:: 0.3600 - 0.4050	:: 0.3600 - 0.4050	:: 0.3910	: 0.2378
WHEY PROTEIN CONCENTRATE							
-- Central And West (f.o.b.)							
-- Extra Grade 34% Protein	:: 0.8300 - 0.9800	:: 0.8300 - 0.9800	:: 0.8500 - 0.9750	:: 0.8500 - 0.9750	:: 0.8500 - 0.9750	:: 0.9101	: 0.5685
-- Mostly	:: 0.8975 - 0.9275	:: 0.8925 - 0.9275	:: 0.8925 - 0.9275	:: 0.8925 - 0.9275	:: 0.8925 - 0.9275	:: 0.9102	: 0.5470
ANIMAL FEED - WHEY							
-- Central (f.o.b.)							
-- Milk Replacer	:: 0.2500 - 0.3550	:: 0.2500 - 0.3550	:: 0.2475 - 0.3325	:: 0.2475 - 0.3325	:: 0.2475 - 0.3200	:: 0.2926	: 0.1491
BUTTERMILK (Min. 30% protein)							
-- Central And East (f.o.b.)	:: 0.9200 - 1.1000	:: 0.9600 - 1.1100	:: 0.9800 - 1.1400	:: 0.9800 - 1.1400	:: 0.9800 - 1.2500	:: 1.0623	: 0.8632
-- West (f.o.b.)	:: 0.9150 - 0.9550	:: 0.9200 - 0.9725	:: 0.9600 - 1.1200	:: 0.9900 - 1.2000	:: 1.0200 - 1.2000	:: 1.0376	: 0.6993
-- Mostly	:: 0.9300 - 0.9500	:: 0.9400 - 0.9600	:: 0.9600 - 1.0200	:: 1.0000 - 1.0700	:: 1.0550 - 1.0850	:: 1.0048	: 0.7124
WHOLE MILK POWDER							
-- National (f.o.b.)	:: 1.4400 - 1.5500	:: 1.3900 - 1.5500	:: 1.4300 - 1.5500	:: 1.4300 - 1.5500	:: 1.4300 - 1.5500	:: 1.4859	: 1.1279
LACTOSE							
-- Central And West (f.o.b.)	:: 0.2650 - 0.4400	:: 0.2650 - 0.4400	:: 0.2000 - 0.4400	:: 0.2000 - 0.4400	:: 0.2500 - 0.4000	:: 0.3315	: 0.1409
-- Mostly	:: 0.3150 - 0.3600	:: 0.3150 - 0.3600	:: 0.3100 - 0.3600	:: 0.3100 - 0.3600	:: 0.3100 - 0.3600	:: 0.3358	: 0.1437
CASEIN - Edible - National (f.o.b.)							
-- Nonrestricted - Rennet	:: 3.6000 - 4.2000	:: 3.6000 - 4.2000	:: 3.6000 - 4.2000	:: 3.6000 - 4.2000	:: 3.6000 - 4.2000	:: 3.9000	: 2.9091
-- Nonrestricted - Acid	:: 3.6000 - 4.1500	:: 3.6000 - 4.1500	:: 3.6000 - 4.1500	:: 3.6000 - 4.1500	:: 3.6000 - 4.1500	:: 3.8750	: 2.8591

1/ Prices for all products are issued once a week and represent a value for the entire week. Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded. No monthly average is computed if one or more weekly prices are missing.

CME GROUP AVERAGES FOR APRIL 2010

COMMODITY	REPORT NUMBER 13	REPORT NUMBER 14	REPORT NUMBER 15	REPORT NUMBER 16	REPORT NUMBER 17	2010 * Monthly Average	2009 * Monthly Average
	APR 1 - 2	APR 5 - 9	APR 12 - 16	APR 19 - 23	APR 26 - 30		
BUTTER*							
-- GRADE AA							
--Monday		1.4950	1.5000	1.5700	1.5700		
--Tuesday		1.4950	1.5050	1.5700	1.5800		
--Wednesday		1.4975	1.5600	1.5700	1.5800		
--Thursday	1.4950	1.4975	1.5600	1.5700	1.6000		
--Friday	1/	1.5000	1.5600	1.5700	1.6200	1.5460	1.2042
--Weekly Average**	1.4919	1.4970	1.5370	1.5700	1.5900		
CHEESE*							
-- BARRELS							
--Monday		1.4100	1.4200	1.3500	1.3500		
--Tuesday		1.4325	1.3875	1.3450	1.3525		
--Wednesday		1.4550	1.3850	1.3500	1.3800		
--Thursday	1.3750	1.4550	1.3825	1.3475	1.3825		
--Friday	1/	1.4400	1.3650	1.3475	1.3800	1.3854	1.1506
--Weekly Average**	1.3550	1.4385	1.3880	1.3480	1.3690		
-- 40# BLOCKS							
--Monday		1.4600	1.4700	1.3850	1.3700		
--Tuesday		1.4800	1.4350	1.3650	1.3850		
--Wednesday		1.4900	1.4325	1.3675	1.3850		
--Thursday	1.4300	1.5100	1.4125	1.3675	1.3875		
--Friday	1/	1.4975	1.3975	1.3675	1.3875	1.4182	1.2045
--Weekly Average**	1.3813	1.4875	1.4295	1.3705	1.3830		
NONFAT DRY MILK*							
-- EXTRA GRADE							
--Monday		1.1650	1.1900	1.2500	1.2500		
--Tuesday		1.1650	1.1900	1.2500	1.2500		
--Wednesday		1.1650	1.1900	1.2500	1.2500		
--Thursday	1.1650	1.1850	1.2075	1.2500	1.2500		
--Friday	1/	1.1900	1.2100	1.2500	1.2500	1.2154	0.8505
--Weekly Average**	1.1463	1.1740	1.1975	1.2500	1.2500		
-- GRADE A							
--Monday		1.2250	1.2650	1.2925	1.2975		
--Tuesday		1.2300	1.2675	1.2925	1.2975		
--Wednesday		1.2400	1.2675	1.2925	1.2975		
--Thursday	1.2250	1.2650	1.2750	1.2925	1.2975		
--Friday	1/	1.2650	1.2925	1.2975	1.2975	1.2749	0.8531
--Weekly Average**	1.1900	1.2450	1.2735	1.2935	1.2975		

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is published. 1/ CME CLOSED

MONTHLY SUMMARY AND AVERAGES FOR MAY 2010 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	:::REPORT NUMBER 18	:::REPORT NUMBER 19	:::REPORT NUMBER 20	:::REPORT NUMBER 21	:::REPORT NUMBER 22	::: 2010	::: 2009
	:::-----	:::-----	:::-----	:::-----	:::-----	::: Average	::: Average
	::: MAY 03 - 07	::: MAY 10 - 14	::: MAY 17 - 21	::: MAY 24 - 28	::: MAY 31 1/	::: or Total	::: or Total
CHEESE							
WISCONSIN (WSP, Delivered, LTL)							
-- Process American 5# Loaf	:: 1.7275 - 1.9075	:: 1.7350 - 1.9150	:: 1.7575 - 1.9400	:: 1.8000 - 1.9900	::	:: 1.8466	:: 1.5143
-- Brick And/Or Muenster 5#	:: 1.8925 - 1.9600	:: 1.8925 - 1.9900	:: 1.9250 - 1.9900	:: 1.9900 - 1.9925	::	:: 1.9541	:: 1.7601
-- Cheddar 40# Block	:: 1.8000 - 2.5650	:: 1.8300 - 2.5650	:: 1.8300 - 2.5650	:: 1.8300 - 2.5650	::	:: 2.1938	:: 2.0985
-- Monterey Jack 10#	:: 1.8575 - 2.5650	:: 1.8575 - 2.5650	:: 1.8900 - 2.5650	:: 1.9200 - 2.5650	::	:: 2.2231	:: 2.1199
-- Blue 5#	:: 2.1825 - 2.6800	:: 2.2325 - 2.7100	:: 2.2650 - 2.7100	:: 2.3300 - 2.7100	::	:: 2.4775	:: 2.2614
-- Mozzarella 5 - 6#	:: 1.7275 - 2.6650	:: 1.7275 - 2.6650	:: 1.7600 - 2.6650	:: 1.8250 - 2.6650	::	:: 2.2125	:: 2.1104
-- Grade A Swiss Cuts 6 - 9#	:: 2.3400 - 3.3300	:: 2.3400 - 3.3300	:: 2.3400 - 3.3300	:: 2.3400 - 3.3300	::	:: 2.8350	:: 2.7794
NORTHEAST (WSP, Delivered, LTL)							
-- Cheddar 40# Block	:: 1.7100 - 1.9850	:: 1.7100 - 1.9850	:: 1.7425 - 2.0175	:: 1.8075 - 2.0825	::	:: 1.8800	:: 1.5533
-- Process 5# Sliced	:: 1.4600 - 1.7700	:: 1.4675 - 1.7775	:: 1.4900 - 1.8000	:: 1.5400 - 1.8500	::	:: 1.6444	:: 1.3264
-- Muenster	:: 1.7300 - 1.9275	:: 1.7300 - 1.9275	:: 1.7625 - 1.9600	:: 1.8275 - 2.0250	::	:: 1.8613	:: 1.5345
-- Grade A Swiss Cuts 10 - 14#	:: 2.9675 - 3.2900	:: 2.9675 - 3.2900	:: 2.9675 - 3.2900	:: 2.9675 - 3.2900	::	:: 3.1288	:: 3.0300
WEST COAST (WSP, Delivered, LTL)							
-- Process 5# Loaf	:: 1.4925 - 1.7500	:: 1.5000 - 1.7575	:: 1.5225 - 1.7800	:: 1.5725 - 1.8300	::	:: 1.6506	:: 1.3321
-- Cheddar 40# Block	:: 1.5150 - 1.8675	:: 1.5150 - 1.8675	:: 1.5475 - 1.9000	:: 1.6125 - 1.9650	::	:: 1.7238	:: 1.4316
-- Cheddar 10# Cuts	:: 1.6950 - 1.9150	:: 1.6950 - 1.9150	:: 1.7275 - 1.9475	:: 1.7925 - 2.0125	::	:: 1.8375	:: 1.5454
-- Monterey Jack 10#	:: 1.7050 - 1.8650	:: 1.7050 - 1.8650	:: 1.7375 - 1.8975	:: 1.8025 - 1.9625	::	:: 1.8175	:: 1.5254
-- Grade A Swiss Cuts 6 - 9#	:: 2.5150 - 2.9450	:: 2.5150 - 2.9450	:: 2.5150 - 2.9450	:: 2.5150 - 2.9450	::	:: 2.7300	:: 2.8313
FLUID PRODUCTS							
SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)							
-- Northeast - f.o.b	:: 2.0511 - 2.1624	:: 2.0943 - 2.2231	:: 2.1594 - 2.2561	:: 2.1377 - 2.2327	::	:: 2.1646	:: 1.5858
-- Upper Midwest - f.o.b	:: 2.0511 - 2.1147	:: 1.9976 - 2.1104	:: 2.1111 - 2.1755	:: 2.0269 - 2.1536	::	:: 2.0926	:: 1.5446
PRICES OF CONDENSED SKIM - NORTHEAST (\$ per lb. wet solids) - f.o.b.							
-- Class II	:: 1.17 - 1.25	:: 1.17 - 1.22	:: 1.18 - 1.24	:: 1.20 - 1.30	::	:: 1.2163	:: 0.8768
-- Class III	:: 1.00 - 1.05	:: 1.00 - 1.05	:: 1.00 - 1.05	:: 1.00 - 1.05	::	:: 1.0250	:: 0.9085

MONTHLY SUMMARY AND AVERAGES FOR MAY 2010 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	:::REPORT NUMBER 18	:::REPORT NUMBER 19	:::REPORT NUMBER 20	:::REPORT NUMBER 21	:::REPORT NUMBER 22	::: 2010	: 2009
	:-----:-----:-----:-----:-----:-----					: Average	: Average
	::: MAY 03 - 07	::: MAY 10 - 14	::: MAY 17 - 21	::: MAY 24 - 28	::: MAY 31 1/	::: or Total	: or Total
DRY PRODUCTS							
NONFAT DRY MILK							
-- Central And East (f.o.b.)							
-- Low/Medium Heat	::: 1.2075 - 1.3900	::: 1.2400 - 1.3800	::: 1.2800 - 1.4000	::: 1.2800 - 1.3700	::: 1.2800 - 1.3700	::: 1.3184	: 0.8836
-- Mostly	::: 1.2400 - 1.3400	::: 1.2700 - 1.3500	::: 1.3000 - 1.3700	::: 1.3000 - 1.3700	::: 1.3000 - 1.3700	::: 1.3175	: 0.8711
-- High Heat	::: 1.3500 - 1.4200	::: 1.3500 - 1.4500	::: 1.3700 - 1.4700	::: 1.3700 - 1.4700	::: 1.3700 - 1.4700	::: 1.4063	: 0.9530
-- West (f.o.b.)							
-- Low/Medium Heat	::: 1.1500 - 1.4000	::: 1.1800 - 1.4200	::: 1.2100 - 1.4200	::: 1.2100 - 1.3600	::: 1.2100 - 1.3600	::: 1.2938	: 0.8325
-- Mostly	::: 1.2200 - 1.3000	::: 1.2600 - 1.3200	::: 1.2600 - 1.3200	::: 1.2600 - 1.3200	::: 1.2600 - 1.3200	::: 1.2825	: 0.8258
-- High Heat	::: 1.1900 - 1.3700	::: 1.2400 - 1.3700	::: 1.2600 - 1.3900	::: 1.2700 - 1.3800	::: 1.2700 - 1.3800	::: 1.3088	: 0.9319
WHEY POWDER (Nonhygroscopic)							
-- Central (f.o.b.)	::: 0.3100 - 0.3700	::: 0.3100 - 0.3700	::: 0.3100 - 0.3700	::: 0.3100 - 0.3700	::: 0.3100 - 0.3700	::: 0.3400	: 0.2436
-- Mostly	::: 0.3250 - 0.3650	::: 0.3250 - 0.3650	::: 0.3250 - 0.3650	::: 0.3250 - 0.3650	::: 0.3250 - 0.3650	::: 0.3450	: 0.2375
-- West (f.o.b.)	::: 0.3450 - 0.4300	::: 0.3450 - 0.4275	::: 0.3450 - 0.4275	::: 0.3450 - 0.4275	::: 0.3450 - 0.4275	::: 0.3866	: 0.2518
-- Mostly	::: 0.3725 - 0.4200	::: 0.3750 - 0.4175	::: 0.3775 - 0.4150	::: 0.3775 - 0.4150	::: 0.3775 - 0.4150	::: 0.3963	: 0.2623
-- Northeast (f.o.b.)	::: 0.3525 - 0.3975	::: 0.3550 - 0.3900	::: 0.3550 - 0.3925	::: 0.3550 - 0.3900	::: 0.3550 - 0.3900	::: 0.3734	: 0.2576
WHEY PROTEIN CONCENTRATE							
-- Central And West (f.o.b.)							
-- Extra Grade 34% Protein	::: 0.8500 - 0.9750	::: 0.8800 - 0.9900	::: 0.8900 - 0.9900	::: 0.8900 - 0.9950	::: 0.8900 - 0.9950	::: 0.9325	: 0.5758
-- Mostly	::: 0.8925 - 0.9275	::: 0.9000 - 0.9400	::: 0.9100 - 0.9500	::: 0.9100 - 0.9600	::: 0.9100 - 0.9600	::: 0.9238	: 0.5543
ANIMAL FEED - WHEY							
-- Central (f.o.b.)							
-- Milk Replacer	::: 0.2475 - 0.3100	::: 0.2475 - 0.3250	::: 0.2475 - 0.3250	::: 0.2425 - 0.3250	::: 0.2425 - 0.3250	::: 0.2838	: 0.1705
BUTTERMILK (Min. 30% protein)							
-- Central And East (f.o.b.)	::: 1.1500 - 1.2500	::: 1.1500 - 1.2850	::: 1.2000 - 1.3175	::: 1.2200 - 1.3175	::: 1.2200 - 1.3175	::: 1.2363	: 0.9779
-- West (f.o.b.)	::: 1.0500 - 1.2800	::: 1.1400 - 1.3800	::: 1.1700 - 1.3500	::: 1.2000 - 1.3200	::: 1.2000 - 1.3200	::: 1.2363	: 0.7975
-- Mostly	::: 1.0900 - 1.1500	::: 1.1700 - 1.2100	::: 1.2100 - 1.2700	::: 1.2100 - 1.2700	::: 1.2100 - 1.2700	::: 1.1975	: 0.7905
WHOLE MILK POWDER							
-- National (f.o.b.)	::: 1.5000 - 1.6300	::: 1.5400 - 1.6300	::: 1.5100 - 1.6300	::: 1.5100 - 1.6300	::: 1.5100 - 1.6300	::: 1.5725	: 1.1900
LACTOSE							
-- Central And West (f.o.b.)	::: 0.2150 - 0.4000	::: 0.2500 - 0.4000	::: 0.2200 - 0.4000	::: 0.2200 - 0.4000	::: 0.2200 - 0.4000	::: 0.3131	: 0.1633
-- Mostly	::: 0.3100 - 0.3600	::: 0.3000 - 0.3600	::: 0.3000 - 0.3600	::: 0.3000 - 0.3600	::: 0.3000 - 0.3600	::: 0.3313	: 0.1536
CASEIN - Edible - National (f.o.b.)							
-- Nonrestricted - Rennet	::: 3.6000 - 4.2000	::: 3.6000 - 4.2000	::: 3.6000 - 4.2000	::: 3.6000 - 4.2000	::: 3.6000 - 4.2000	::: 3.9000	: 2.8750
-- Nonrestricted - Acid	::: 3.6000 - 4.1500	::: 3.6000 - 4.1500	::: 3.6000 - 4.1500	::: 3.6000 - 4.1500	::: 3.6000 - 4.1500	::: 3.8750	: 2.8075

1/ Prices for all products are issued once a week and represent a value for the entire week. Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded. No monthly average is computed if one or more weekly prices are missing.

CME GROUP AVERAGES FOR MAY 2010

COMMODITY	REPORT NUMBER 18	REPORT NUMBER 19	REPORT NUMBER 20	REPORT NUMBER 21	REPORT NUMBER 22	2010 * Monthly Average	2009 * Monthly Average
	MAY 3 - 7	MAY 10 - 14	MAY 17 - 21	MAY 24 - 28	MAY 31		
BUTTER*							
-- GRADE AA							
--Monday	1.6300	1.6050	1.5900	1.5650	1/		
--Tuesday	1.6400	1.6100	1.5825	1.5375			
--Wednesday	1.5800	1.6125	1.5825	1.5500			
--Thursday	1.6000	1.6150	1.5825	1.5525			
--Friday	1.6050	1.6150	1.5800	1.5575		1.5896	1.2526
--Weekly Average**	1.6110	1.6115	1.5835	1.5525			
CHEESE*							
-- BARRELS							
--Monday	1.3800	1.3800	1.4200	1.4775	1/		
--Tuesday	1.3800	1.3850	1.4300	1.4600			
--Wednesday	1.3750	1.3975	1.4400	1.4600			
--Thursday	1.3725	1.4075	1.4675	1.4600			
--Friday	1.3725	1.4175	1.4775	1.4300		1.4195	1.0763
--Weekly Average**	1.3760	1.3975	1.4470	1.4575			
-- 40# BLOCKS							
--Monday	1.3875	1.3875	1.4650	1.5000	1/		
--Tuesday	1.3850	1.3900	1.4750	1.5000			
--Wednesday	1.3825	1.4075	1.4750	1.4950			
--Thursday	1.3800	1.4275	1.4875	1.4875			
--Friday	1.3800	1.4625	1.5000	1.4650		1.4420	1.1394
--Weekly Average**	1.3830	1.4150	1.4805	1.4895			
NONFAT DRY MILK*							
-- EXTRA GRADE							
--Monday	1.2500	1.3000	1.3000	1.2900	1/		
--Tuesday	1.2800	1.3000	1.3000	1.2900			
--Wednesday	1.2900	1.3000	1.3000	1.2900			
--Thursday	1.3000	1.3000	1.3000	1.2900			
--Friday	1.3000	1.3000	1.2900	1.2900		1.2930	0.8645
--Weekly Average**	1.2840	1.3000	1.2980	1.2900			
-- GRADE A							
--Monday	1.3000	1.3350	1.3350	1.3000	1/		
--Tuesday	1.3100	1.3350	1.3350	1.3000			
--Wednesday	1.3150	1.3350	1.3350	1.3000			
--Thursday	1.3250	1.3350	1.3000	1.3000			
--Friday	1.3275	1.3350	1.3000	1.3000		1.3179	0.8840
--Weekly Average**	1.3155	1.3350	1.3210	1.3000			

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

1/ CME CLOSED

MONTHLY SUMMARY AND AVERAGES FOR JUNE 2010 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	:REPORT NUMBER 22	:REPORT NUMBER 23	:REPORT NUMBER 24	:REPORT NUMBER 25	:REPORT NUMBER 26	2010	2009
	:-----:-----:-----:-----:-----:					Average	Average
	: JUN 01 - 04	: JUN 07 - 11	: JUN 14 - 18	: JUN 21 - 25	: JUN 28 - 30	: or Total	: or Total

CHEESE

WISCONSIN (WSP, Delivered, LTL)

-- Process American 5# Loaf	:: 1.8000 - 2.0000	:: 1.7350 - 1.9175	:: 1.6975 - 1.8800	:: 1.7175 - 1.9000	:: 1.7400 - 1.9225	:: 1.8278	: 1.5255
-- Brick And/Or Muenster 5#	:: 1.9900 - 2.0000	:: 1.9275 - 1.9900	:: 1.8850 - 1.9900	:: 1.9050 - 1.9900	:: 1.9150 - 2.0000	:: 1.9578	: 1.7439
-- Cheddar 40# Block	:: 1.8300 - 2.5650	:: 1.8300 - 2.5650	:: 1.8300 - 2.5650	:: 1.8300 - 2.5650	:: 1.8500 - 2.5650	:: 2.1989	: 2.0825
-- Monterey Jack 10#	:: 1.9200 - 2.5650	:: 1.8925 - 2.5650	:: 1.8500 - 2.5650	:: 1.8700 - 2.5650	:: 1.8775 - 2.5650	:: 2.2228	: 2.1161
-- Blue 5#	:: 2.3400 - 2.7100	:: 2.2675 - 2.7100	:: 2.2250 - 2.7100	:: 2.2450 - 2.7100	:: 2.2525 - 2.7300	:: 2.4883	: 2.2451
-- Mozzarella 5 - 6#	:: 1.8350 - 2.6650	:: 1.7625 - 2.6650	:: 1.7200 - 2.6650	:: 1.7400 - 2.6650	:: 1.7475 - 2.6650	:: 2.2119	: 2.1101
-- Grade A Swiss Cuts 6 - 9#	:: 2.3400 - 3.3300	:: 2.3600 - 3.3300	:: 2.3600 - 3.3300	:: 2.3600 - 3.3300	:: 2.3600 - 3.3300	:: 2.8432	: 2.7980

NORTHEAST (WSP, Delivered, LTL)

-- Cheddar 40# Block	:: 1.8175 - 2.0925	:: 1.7425 - 2.0175	:: 1.7000 - 1.9750	:: 1.7200 - 1.9950	:: 1.7275 - 2.0025	:: 1.8768	: 1.5527
-- Process 5# Sliced	:: 1.5500 - 1.8600	:: 1.4675 - 1.7775	:: 1.4300 - 1.7400	:: 1.4500 - 1.7600	:: 1.4725 - 1.7825	:: 1.6257	: 1.3392
-- Muenster	:: 1.8375 - 2.0350	:: 1.7625 - 1.9600	:: 1.7200 - 1.9175	:: 1.7400 - 1.9375	:: 1.7475 - 1.9450	:: 1.8581	: 1.5340
-- Grade A Swiss Cuts 10 - 14#	:: 2.9675 - 3.2900	:: 2.9525 - 3.2750	:: 2.9525 - 3.2750	:: 2.9525 - 3.2750	:: 2.9525 - 3.2750	:: 3.1165	: 3.0547

WEST COAST (WSP, Delivered, LTL)

-- Process 5# Loaf	:: 1.5825 - 1.8400	:: 1.5000 - 1.7575	:: 1.4625 - 1.7200	:: 1.4825 - 1.7400	:: 1.5050 - 1.7625	:: 1.6319	: 1.3449
-- Cheddar 40# Block	:: 1.6225 - 1.9750	:: 1.5475 - 1.9000	:: 1.5050 - 1.8575	:: 1.5250 - 1.8775	:: 1.5325 - 1.8850	:: 1.7206	: 1.4293
-- Cheddar 10# Cuts	:: 1.8025 - 2.0225	:: 1.7275 - 1.9475	:: 1.6850 - 1.9050	:: 1.7050 - 1.9250	:: 1.7125 - 1.9325	:: 1.8343	: 1.5431
-- Monterey Jack 10#	:: 1.8125 - 1.9725	:: 1.7375 - 1.8975	:: 1.6950 - 1.8550	:: 1.7150 - 1.8750	:: 1.7225 - 1.8825	:: 1.8143	: 1.5231
-- Grade A Swiss Cuts 6 - 9#	:: 2.5150 - 2.9450	:: 2.5300 - 2.9600	:: 2.5300 - 2.9600	:: 2.5300 - 2.9600	:: 2.5300 - 2.9600	:: 2.7423	: 2.8505

FLUID PRODUCTS

SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)

-- Northeast - f.o.b	:: 2.0958 - 2.1890	:: 2.1448 - 2.2701	:: 2.3113 - 2.6301	:: 2.5141 - 2.6276	:: 2.6357 - 2.7548	:: 2.4046	: 1.5816
-- Upper Midwest - f.o.b	:: 1.9872 - 2.0959	:: 2.0822 - 2.5050	:: 2.1200 - 2.4069	:: 2.1248 - 2.6114	:: 2.4147 - 2.6528	:: 2.2906	: 1.5648

PRICES OF CONDENSED SKIM - NORTHEAST (\$ per lb. wet solids) - f.o.b.

-- Class II	:: 1.30 - 1.35	:: 1.30 - 1.35	:: 1.30 - 1.35	:: 1.38 - 1.42	:: 1.36 - 1.42	:: 1.3509	: 0.8800
-- Class III	:: 1.00 - 1.05	:: 1.00 - 1.05	:: 1.00 - 1.05	:: 1.00 - 1.05	:: 1.00 - 1.05	:: 1.0250	: 0.9100

MONTHLY SUMMARY AND AVERAGES FOR JUNE 2010 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	:::REPORT NUMBER 22	:::REPORT NUMBER 23	:::REPORT NUMBER 24	:::REPORT NUMBER 25	:::REPORT NUMBER 26:::	2010	: 2009
	:-----:-----:-----:-----:-----:-----					Average	: Average
	:: JUN 01 - 04	:: JUN 07 - 11	:: JUN 14 - 18	:: JUN 21 - 25	:: JUN 28 - 30	:: or Total	: or Total
DRY PRODUCTS							
NONFAT DRY MILK							
-- Central And East (f.o.b.)							
-- Low/Medium Heat	:: 1.2800 - 1.3700	:: 1.2650 - 1.3650	:: 1.2500 - 1.3500	:: 1.2500 - 1.3300	:: 1.2000 - 1.3300	:: 1.3009	: 0.9115
-- Mostly	:: 1.3000 - 1.3600	:: 1.2900 - 1.3600	:: 1.2800 - 1.3500	:: 1.2600 - 1.3200	:: 1.2500 - 1.3100	:: 1.3095	: 0.9014
-- High Heat	:: 1.4000 - 1.4700	:: 1.3900 - 1.4500	:: 1.3900 - 1.4250	:: 1.3500 - 1.4300	:: 1.3500 - 1.4300	:: 1.4090	: 0.9666
-- West (f.o.b.)							
-- Low/Medium Heat	:: 1.2100 - 1.3500	:: 1.2100 - 1.3500	:: 1.2000 - 1.3625	:: 1.1500 - 1.3625	:: 1.1500 - 1.3625	:: 1.2716	: 0.8404
-- Mostly	:: 1.2600 - 1.3200	:: 1.2700 - 1.3250	:: 1.2800 - 1.3200	:: 1.2800 - 1.3200	:: 1.2000 - 1.3200	:: 1.2922	: 0.8300
-- High Heat	:: 1.2700 - 1.3750	:: 1.2900 - 1.3875	:: 1.3100 - 1.4050	:: 1.3100 - 1.4050	:: 1.3100 - 1.4050	:: 1.3469	: 0.9407
WHEY POWDER (Nonhygroscopic)							
-- Central (f.o.b.)	:: 0.3100 - 0.3700	:: 0.3100 - 0.3750	:: 0.3100 - 0.3700	:: 0.3100 - 0.3700	:: 0.3100 - 0.3700	:: 0.3406	: 0.2718
-- Mostly	:: 0.3250 - 0.3650	:: 0.3250 - 0.3650	:: 0.3250 - 0.3650	:: 0.3250 - 0.3650	:: 0.3250 - 0.3650	:: 0.3450	: 0.2701
-- West (f.o.b.)	:: 0.3450 - 0.4275	:: 0.3450 - 0.4250	:: 0.3450 - 0.4200	:: 0.3450 - 0.4150	:: 0.3450 - 0.4150	:: 0.3828	: 0.2985
-- Mostly	:: 0.3725 - 0.4150	:: 0.3675 - 0.4150	:: 0.3650 - 0.4125	:: 0.3650 - 0.4100	:: 0.3650 - 0.4075	:: 0.3896	: 0.3025
-- Northeast (f.o.b.)	:: 0.3550 - 0.3875	:: 0.3550 - 0.3850	:: 0.3550 - 0.3850	:: 0.3550 - 0.3800	:: 0.3550 - 0.3825	:: 0.3695	: 0.2865
WHEY PROTEIN CONCENTRATE							
-- Central And West (f.o.b.)							
-- Extra Grade 34% Protein	:: 0.8800 - 1.0000	:: 0.8800 - 1.0000	:: 0.8800 - 1.0100	:: 0.8800 - 1.0250	:: 0.8800 - 1.0100	:: 0.9447	: 0.5806
-- Mostly	:: 0.9100 - 0.9600	:: 0.9200 - 0.9700	:: 0.9200 - 0.9700	:: 0.9200 - 0.9700	:: 0.9200 - 0.9700	:: 0.9432	: 0.5684
ANIMAL FEED - WHEY							
-- Central (f.o.b.)							
-- Milk Replacer	:: 0.2425 - 0.3150	:: 0.2425 - 0.3025	:: 0.2425 - 0.3025	:: 0.2425 - 0.3100	:: 0.2425 - 0.3000	:: 0.2743	: 0.1858
BUTTERMILK (Min. 30% protein)							
-- Central And East (f.o.b.)	:: 1.2800 - 1.3700	:: 1.2800 - 1.3800	:: 1.2800 - 1.4200	:: 1.2800 - 1.4500	:: 1.2800 - 1.4500	:: 1.3464	: 0.9743
-- West (f.o.b.)	:: 1.2400 - 1.3000	:: 1.2600 - 1.3100	:: 1.2800 - 1.3300	:: 1.2800 - 1.3350	:: 1.2800 - 1.3375	:: 1.2952	: 0.8714
-- Mostly	:: 1.2500 - 1.2900	:: 1.2800 - 1.3000	:: 1.2900 - 1.3200	:: 1.2900 - 1.3250	:: 1.2900 - 1.3275	:: 1.2963	: 0.8707
WHOLE MILK POWDER							
-- National (f.o.b.)	:: 1.5500 - 1.6700	:: 1.5500 - 1.6700	:: 1.5500 - 1.6700	:: 1.5500 - 1.6700	:: 1.5500 - 1.6700	:: 1.6100	: 1.1625
LACTOSE							
-- Central And West (f.o.b.)	:: 0.2200 - 0.3900	:: 0.2400 - 0.4375	:: 0.2400 - 0.4300	:: 0.2300 - 0.4300	:: 0.2300 - 0.3900	:: 0.3259	: 0.1802
-- Mostly	:: 0.2950 - 0.3600	:: 0.3000 - 0.3600	:: 0.3000 - 0.3600	:: 0.3000 - 0.3600	:: 0.3000 - 0.3600	:: 0.3295	: 0.1742
CASEIN - Edible - National (f.o.b.)							
-- Nonrestricted - Rennet	:: 3.6000 - 4.2000	:: 3.6000 - 4.2000	:: 3.6000 - 4.2000	:: 3.6000 - 4.2000	:: 3.6000 - 4.3000	:: 3.9068	: 2.8750
-- Nonrestricted - Acid	:: 3.6000 - 4.1500	:: 3.6000 - 4.1500	:: 3.6000 - 4.1500	:: 3.6000 - 4.1500	:: 3.6000 - 4.2500	:: 3.8818	: 2.8000

1/ Prices for all products are issued once a week and represent a value for the entire week. Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded. No monthly average is computed if one or more weekly prices are missing.

CME GROUP AVERAGES FOR JUNE 2010

COMMODITY	REPORT NUMBER 22	REPORT NUMBER 23	REPORT NUMBER 24	REPORT NUMBER 25	REPORT NUMBER 26	2010 * Monthly Average	2009 * Monthly Average
	JUN 1 - 4	JUN 7 - 11	JUN 14 - 18	JUN 21 - 25	JUN 28 - 30		
BUTTER*							
-- GRADE AA							
--Monday		1.5775	1.6150	1.6525	1.7200		
--Tuesday	1.5600	1.5850	1.6150	1.7100	1.7200		
--Wednesday	1.5625	1.5925	1.6200	1.7100	1.7500		
--Thursday	1.5650	1.6050	1.6250	1.7100			
--Friday	1.5750	1.6100	1.6350	1.7200		1.6380	1.2235
--Weekly Average**	1.5656	1.5940	1.6220	1.7005			
CHEESE*							
-- BARRELS							
--Monday		1.3575	1.3300	1.3850	1.3800		
--Tuesday	1.4000	1.3500	1.3400	1.3800	1.3775		
--Wednesday	1.3825	1.3275	1.3650	1.3700	1.3975		
--Thursday	1.3575	1.3200	1.3650	1.3700			
--Friday	1.3575	1.3300	1.3850	1.3950		1.3647	1.0884
--Weekly Average**	1.3744	1.3370	1.3570	1.3800			
-- 40# BLOCKS							
--Monday		1.3900	1.3700	1.4000	1.3975		
--Tuesday	1.4375	1.3825	1.3900	1.3975	1.4025		
--Wednesday	1.4250	1.3625	1.4000	1.3975	1.4200		
--Thursday	1.4025	1.3600	1.4000	1.3975			
--Friday	1.3975	1.3700	1.4050	1.4100		1.3961	1.1353
--Weekly Average**	1.4156	1.3730	1.3930	1.4005			
NONFAT DRY MILK*							
-- EXTRA GRADE							
--Monday		1.2600	1.2500	1.2500	1.2450		
--Tuesday	1.2900	1.2500	1.2500	1.2500	1.2450		
--Wednesday	1.2850	1.2500	1.2500	1.2475	1.2450		
--Thursday	1.2800	1.2500	1.2500	1.2450			
--Friday	1.2600	1.2500	1.2500	1.2450		1.2544	0.8750
--Weekly Average**	1.2788	1.2520	1.2500	1.2475			
-- GRADE A							
--Monday		1.2500	1.2500	1.2500	1.2500		
--Tuesday	1.3000	1.2500	1.2500	1.2500	1.2400		
--Wednesday	1.3000	1.2500	1.2500	1.2500	1.2300		
--Thursday	1.2700	1.2500	1.2500	1.2500			
--Friday	1.2500	1.2500	1.2500	1.2500		1.2541	0.8973
--Weekly Average**	1.2800	1.2500	1.2500	1.2500			

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

MONTHLY SUMMARY AND AVERAGES FOR JULY 2010 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 26	REPORT NUMBER 27	REPORT NUMBER 28	REPORT NUMBER 29	REPORT NUMBER 30	2010	2009
	Average					or Total	or Total
	JUL 01 - 02	JUL 05 - 09	JUL 12 - 16	JUL 19 - 23	JUL 26 - 30		
CHEESE							
WISCONSIN (WSP, Delivered, LTL)							
-- Process American 5# Loaf	1.7400 - 1.9225	1.7500 - 1.9325	1.8375 - 2.0200	1.8400 - 2.0625	1.8400 - 2.0900	1.9134	1.5441
-- Brick And/Or Muenster 5#	1.9150 - 2.0000	1.9350 - 2.0000	2.0000 - 2.0150	2.0000 - 2.0675	2.0000 - 2.1100	2.0106	1.7192
-- Cheddar 40# Block	1.8500 - 2.5650	1.8500 - 2.5650	1.8500 - 2.5650	1.8500 - 2.5650	1.8500 - 2.5650	2.2075	2.0651
-- Monterey Jack 10#	1.8775 - 2.5650	1.8975 - 2.5650	1.9400 - 2.5650	1.9400 - 2.5650	1.9400 - 2.5650	2.2448	2.1033
-- Blue 5#	2.2525 - 2.7300	2.2725 - 2.7300	2.3525 - 2.7300	2.4075 - 2.7300	2.4475 - 2.7300	2.5447	2.2161
-- Mozzarella 5 - 6#	1.7475 - 2.6650	1.7675 - 2.6650	1.8475 - 2.6650	1.8800 - 2.6650	1.8800 - 2.6650	2.2500	2.1012
-- Grade A Swiss Cuts 6 - 9#	2.3600 - 3.3300	2.4125 - 3.3300	2.4125 - 3.3300	2.4125 - 3.3300	2.4125 - 3.3300	2.8689	2.7568
NORTHEAST (WSP, Delivered, LTL)							
-- Cheddar 40# Block	1.7275 - 2.0025	1.7375 - 2.0125	1.8175 - 2.0925	1.8700 - 2.1450	1.9125 - 2.1875	1.9622	1.5267
-- Process 5# Sliced	1.4725 - 1.7825	1.4925 - 1.8025	1.5800 - 1.8900	1.6225 - 1.9325	1.6500 - 1.9600	1.7309	1.3484
-- Muenster	1.7475 - 1.9450	1.7575 - 1.9550	1.8375 - 2.0350	1.8900 - 2.0875	1.9325 - 2.1300	1.9434	1.5080
-- Grade A Swiss Cuts 10 - 14#	2.9525 - 3.2750	3.0050 - 3.3275	3.0050 - 3.3275	3.0050 - 3.3275	3.0050 - 3.3275	3.1615	2.9724
WEST COAST (WSP, Delivered, LTL)							
-- Process 5# Loaf	1.5050 - 1.7625	1.5150 - 1.7725	1.6025 - 1.8600	1.6450 - 1.9025	1.6725 - 1.9300	1.7281	1.3639
-- Cheddar 40# Block	1.5325 - 1.8850	1.5525 - 1.9050	1.6325 - 1.9850	1.6850 - 2.0375	1.7275 - 2.0800	1.8150	1.4347
-- Cheddar 10# Cuts	1.7125 - 1.9325	1.7325 - 1.9525	1.8125 - 2.0325	1.8650 - 2.0850	1.9075 - 2.1275	1.9288	1.5485
-- Monterey Jack 10#	1.7225 - 1.8825	1.7425 - 1.9025	1.8225 - 1.9825	1.8750 - 2.0350	1.9175 - 2.0775	1.9088	1.5285
-- Grade A Swiss Cuts 6 - 9#	2.5300 - 2.9600	2.5825 - 3.0125	2.5825 - 3.0125	2.5825 - 3.0125	2.5825 - 3.0125	2.7927	2.8300
FLUID PRODUCTS							
SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)							
-- Northeast - f.o.b	2.6357 - 2.7548	2.5201 - 2.6939	2.6296 - 2.8049	2.7481 - 3.0141	2.8297 - 3.0080	2.7733	1.6065
-- Upper Midwest - f.o.b	2.4147 - 2.6528	2.3463 - 2.6591	2.3667 - 2.8751	2.4113 - 2.8368	2.4716 - 2.9552	2.6079	1.5645
PRICES OF CONDENSED SKIM - NORTHEAST (\$ per lb. wet solids) - f.o.b.							
-- Class II	1.36 - 1.42	1.36 - 1.42	1.36 - 1.40	1.36 - 1.40	1.30 - 1.34	1.3695	0.8800
-- Class III	1.00 - 1.05	1.00 - 1.07	1.00 - 1.08	1.00 - 1.08	1.00 - 1.08	1.0375	0.9100

MONTHLY SUMMARY AND AVERAGES FOR JULY 2010 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	::REPORT NUMBER 26		::REPORT NUMBER 27		::REPORT NUMBER 28		::REPORT NUMBER 29		::REPORT NUMBER 30::		2010	2009
	:-----:		:-----:		:-----:		:-----:		:-----:		Average	Average
	JUL 01 - 02	JUL 05 - 09	JUL 12 - 16	JUL 19 - 23	JUL 26 - 30	or Total	or Total					
DRY PRODUCTS												
NONFAT DRY MILK												
-- Central And East (f.o.b.)												
-- Low/Medium Heat	:: 1.2000 - 1.3300	:: 1.1700 - 1.3300	:: 1.1600 - 1.3200	:: 1.1600 - 1.3100	:: 1.1600 - 1.3100	:: 1.2423	:: 0.9138					
-- Mostly	:: 1.2500 - 1.3100	:: 1.2200 - 1.3000	:: 1.2100 - 1.3000	:: 1.2100 - 1.3000	:: 1.2100 - 1.3000	:: 1.2584	:: 0.9063					
-- High Heat	:: 1.3500 - 1.4300	:: 1.3400 - 1.3800	:: 1.3200 - 1.4300	:: 1.3200 - 1.4300	:: 1.3200 - 1.4300	:: 1.3730	:: 0.9763					
-- West (f.o.b.)												
-- Low/Medium Heat	:: 1.1500 - 1.3625	:: 1.1500 - 1.3000	:: 1.1000 - 1.3200	:: 1.0800 - 1.2950	:: 1.0600 - 1.2925	:: 1.2048	:: 0.8391					
-- Mostly	:: 1.2000 - 1.3200	:: 1.1900 - 1.2600	:: 1.1800 - 1.2450	:: 1.1500 - 1.2300	:: 1.1200 - 1.2100	:: 1.2038	:: 0.8267					
-- High Heat	:: 1.3100 - 1.4050	:: 1.2750 - 1.4050	:: 1.2650 - 1.3975	:: 1.2325 - 1.3975	:: 1.2100 - 1.3975	:: 1.3257	:: 0.9391					
WHEY POWDER (Nonhygroscopic)												
-- Central (f.o.b.)	:: 0.3100 - 0.3700	:: 0.3100 - 0.3650	:: 0.3100 - 0.3650	:: 0.3100 - 0.3650	:: 0.3100 - 0.3650	:: 0.3377	:: 0.2960					
-- Mostly	:: 0.3250 - 0.3650	:: 0.3250 - 0.3600	:: 0.3250 - 0.3600	:: 0.3250 - 0.3600	:: 0.3250 - 0.3600	:: 0.3427	:: 0.2922					
-- West (f.o.b.)	:: 0.3450 - 0.4150	:: 0.3450 - 0.4150	:: 0.3425 - 0.4100	:: 0.3425 - 0.4100	:: 0.3425 - 0.4050	:: 0.3769	:: 0.3221					
-- Mostly	:: 0.3650 - 0.4075	:: 0.3650 - 0.4075	:: 0.3650 - 0.4075	:: 0.3625 - 0.4075	:: 0.3550 - 0.4025	:: 0.3843	:: 0.3193					
-- Northeast (f.o.b.)	:: 0.3550 - 0.3825	:: 0.3550 - 0.3825	:: 0.3525 - 0.3825	:: 0.3525 - 0.3825	:: 0.3525 - 0.3825	:: 0.3679	:: 0.2942					
WHEY PROTEIN CONCENTRATE												
-- Central And West (f.o.b.)												
-- Extra Grade 34% Protein	:: 0.8800 - 1.0100	:: 0.8800 - 0.9850	:: 0.8800 - 1.0075	:: 0.8800 - 1.0225	:: 0.9100 - 1.0225	:: 0.9481	:: 0.6140					
-- Mostly	:: 0.9200 - 0.9700	:: 0.9200 - 0.9650	:: 0.9200 - 0.9650	:: 0.9200 - 0.9650	:: 0.9350 - 0.9650	:: 0.9444	:: 0.6096					
ANIMAL FEED - WHEY												
-- Central (f.o.b.)												
-- Milk Replacer	:: 0.2425 - 0.3000	:: 0.2425 - 0.3000	:: 0.2425 - 0.3000	:: 0.2425 - 0.3000	:: 0.2425 - 0.3000	:: 0.2713	:: 0.1948					
BUTTERMILK (Min. 30% protein)												
-- Central And East (f.o.b.)	:: 1.2800 - 1.4500	:: 1.2800 - 1.4500	:: 1.2800 - 1.4500	:: 1.2800 - 1.4500	:: 1.2800 - 1.4500	:: 1.3650	:: 0.9711					
-- West (f.o.b.)	:: 1.2800 - 1.3375	:: 1.2500 - 1.3300	:: 1.2400 - 1.3200	:: 1.1800 - 1.3100	:: 1.1800 - 1.2850	:: 1.2661	:: 0.8828					
-- Mostly	:: 1.2900 - 1.3275	:: 1.2800 - 1.3275	:: 1.2700 - 1.3000	:: 1.2000 - 1.2900	:: 1.2000 - 1.2650	:: 1.2704	:: 0.8889					
WHOLE MILK POWDER												
-- National (f.o.b.)	:: 1.5500 - 1.6700	:: 1.5500 - 1.6700	:: 1.5500 - 1.6700	:: 1.5500 - 1.6700	:: 1.5500 - 1.6700	:: 1.6100	:: 1.1538					
LACTOSE												
-- Central And West (f.o.b.)	:: 0.2300 - 0.3900	:: 0.2400 - 0.3900	:: 0.2000 - 0.3900	:: 0.2000 - 0.3900	:: 0.2000 - 0.4275	:: 0.3052	:: 0.2205					
-- Mostly	:: 0.3000 - 0.3600	:: 0.3000 - 0.3550	:: 0.3000 - 0.3550	:: 0.3000 - 0.3550	:: 0.3000 - 0.3550	:: 0.3277	:: 0.2008					
CASEIN - Edible - National (f.o.b.)												
-- Nonrestricted - Rennet	:: 3.6000 - 4.3000	:: 3.9000 - 4.3000	:: 3.9000 - 4.3000	:: 3.9000 - 4.3000	:: 3.9000 - 4.3000	:: 4.0864	:: 2.8750					
-- Nonrestricted - Acid	:: 3.6000 - 4.2500	:: 3.9000 - 4.2500	:: 3.9000 - 4.2500	:: 3.9000 - 4.2500	:: 3.9000 - 4.2500	:: 4.0614	:: 2.8163					

1/ Prices for all products are issued once a week and represent a value for the entire week. Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded. No monthly average is computed if one or more weekly prices are missing.

CME GROUP AVERAGES FOR JULY 2010

COMMODITY	REPORT NUMBER 26	REPORT NUMBER 27	REPORT NUMBER 28	REPORT NUMBER 29	REPORT NUMBER 30	2010 * Monthly Average	2009 * Monthly Average
	JUL 1 - 2	JUL 5 - 9	JUL 12 - 16	JUL 19 - 23	JUL 26 - 30		
BUTTER*							
-- GRADE AA							
--Monday		1/	1.7700	1.7800	1.8000		
--Tuesday		1.7500	1.7700	1.7850	1.8000		
--Wednesday		1.7500	1.7750	1.7900	1.8000		
--Thursday	1.7500	1.7500	1.7750	1.8000	1.8050		
--Friday	1.7500	1.7625	1.7750	1.8000	1.8150	1.7787	1.2349
--Weekly Average**	1.7380	1.7531	1.7730	1.7910	1.8040		
CHEESE*							
-- BARRELS							
--Monday		1/	1.5100	1.5250	1.5600		
--Tuesday		1.4500	1.5150	1.5275	1.5600		
--Wednesday		1.4625	1.5250	1.5600	1.5575		
--Thursday	1.4000	1.5000	1.5250	1.5600	1.5575		
--Friday	1.4000	1.5000	1.5250	1.5600	1.5575	1.5161	1.1349
--Weekly Average**	1.3910	1.4781	1.5200	1.5465	1.5585		
-- 40# BLOCKS							
--Monday		1/	1.5400	1.5775	1.6025		
--Tuesday		1.4750	1.5400	1.6000	1.6025		
--Wednesday		1.4800	1.5500	1.6025	1.6025		
--Thursday	1.4300	1.5200	1.5625	1.6025	1.6025		
--Friday	1.4550	1.5275	1.5750	1.6025	1.6025	1.5549	1.1516
--Weekly Average**	1.4210	1.5006	1.5535	1.5970	1.6025		
NONFAT DRY MILK*							
-- EXTRA GRADE							
--Monday		1/	1.2300	1.2250	1.2250		
--Tuesday		1.2300	1.2300	1.2250	1.2250		
--Wednesday		1.2300	1.2250	1.2250	1.2250		
--Thursday	1.2450	1.2300	1.2250	1.2250	1.2250		
--Friday	1.2450	1.2300	1.2250	1.2250	1.2250	1.2283	0.8761
--Weekly Average**	1.2450	1.2300	1.2270	1.2250	1.2250		
-- GRADE A							
--Monday		1/	1.2100	1.2175	1.2100		
--Tuesday		1.2100	1.2125	1.2175	1.2100		
--Wednesday		1.2100	1.2175	1.2175	1.2100		
--Thursday	1.2300	1.2100	1.2175	1.2175	1.2100		
--Friday	1.2300	1.2100	1.2175	1.2100	1.2100	1.2145	0.8909
--Weekly Average**	1.2360	1.2100	1.2150	1.2160	1.2100		

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported. 1/ CME CLOSED.

MONTHLY SUMMARY AND AVERAGES FOR AUGUST 2010 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	:REPORT NUMBER 31	:REPORT NUMBER 32	:REPORT NUMBER 33	:REPORT NUMBER 34	:REPORT NUMBER 35	2010	2009
	:-----:-----:-----:-----:-----:					Average	Average
	: AUG 02 - 06	: AUG 09 - 13	: AUG 16 - 20	: AUG 23 - 27	: AUG 30 - 31	: or Total	: or Total
CHEESE							
WISCONSIN (WSP, Delivered, LTL)							
-- Process American 5# Loaf	:: 1.8400 - 2.1025	:: 1.9225 - 2.1050	:: 1.9425 - 2.1250	:: 1.9550 - 2.1375	:: 1.9700 - 2.1800	:: 2.0216	: 1.6696
-- Brick And/Or Muenster 5#	:: 2.0000 - 2.1150	:: 2.1150 - 2.1600	:: 2.1300 - 2.1600	:: 2.1425 - 2.1600	:: 2.1600 - 2.1800	:: 2.1271	: 1.8044
-- Cheddar 40# Block	:: 1.8500 - 2.5650	:: 2.0000 - 2.5650	:: 2.0000 - 2.5650	:: 2.0000 - 2.5650	:: 2.0000 - 2.5650	:: 2.2655	: 2.0573
-- Monterey Jack 10#	:: 1.9400 - 2.5650	:: 2.0775 - 2.5650	:: 2.0900 - 2.5650	:: 2.0900 - 2.5650	:: 2.0900 - 2.5650	:: 2.3090	: 2.1073
-- Blue 5#	:: 2.4525 - 2.7300	:: 2.4525 - 2.8800	:: 2.4675 - 2.8800	:: 2.4800 - 2.8800	:: 2.5175 - 2.8800	:: 2.6570	: 2.2988
-- Mozzarella 5 - 6#	:: 1.8800 - 2.6650	:: 1.9475 - 2.6650	:: 1.9625 - 2.6650	:: 1.9750 - 2.6650	:: 2.0125 - 2.6650	:: 2.3064	: 2.1173
-- Grade A Swiss Cuts 6 - 9#	:: 2.4400 - 3.3300	:: 2.4400 - 3.3300	:: 2.4400 - 3.3300	:: 2.4400 - 3.3300	:: 2.4400 - 3.3300	:: 2.8850	: 2.7575
NORTHEAST (WSP, Delivered, LTL)							
-- Cheddar 40# Block	:: 1.9175 - 2.1925	:: 1.9175 - 2.1925	:: 1.9325 - 2.2075	:: 1.9450 - 2.2200	:: 1.9825 - 2.2575	:: 2.0706	: 1.6718
-- Process 5# Sliced	:: 1.6625 - 1.9725	:: 1.6650 - 1.9750	:: 1.6850 - 1.9950	:: 1.6975 - 2.0075	:: 1.7400 - 2.0500	:: 1.8382	: 1.4948
-- Muenster	:: 1.9375 - 2.1425	:: 1.9375 - 2.1425	:: 1.9525 - 2.1575	:: 1.9650 - 2.1700	:: 2.0025 - 2.2075	:: 2.0556	: 1.6530
-- Grade A Swiss Cuts 10 - 14#	:: 3.0325 - 3.3550	:: 3.0325 - 3.3550	:: 3.0325 - 3.3550	:: 3.0325 - 3.3550	:: 3.0325 - 3.3550	:: 3.1938	: 2.9738
WEST COAST (WSP, Delivered, LTL)							
-- Process 5# Loaf	:: 1.6850 - 1.9425	:: 1.6850 - 1.9425	:: 1.7075 - 1.9650	:: 1.7200 - 1.9775	:: 1.7625 - 2.0200	:: 1.8339	: 1.5435
-- Cheddar 40# Block	:: 1.7325 - 2.0850	:: 1.7325 - 2.0850	:: 1.7475 - 2.1000	:: 1.7600 - 2.1125	:: 1.7975 - 2.1500	:: 1.9243	: 1.6205
-- Cheddar 10# Cuts	:: 1.9125 - 2.1325	:: 1.9125 - 2.1325	:: 1.9275 - 2.1475	:: 1.9400 - 2.1600	:: 1.9775 - 2.1975	:: 2.0381	: 1.7343
-- Monterey Jack 10#	:: 1.9225 - 2.0825	:: 1.9225 - 2.0825	:: 1.9375 - 2.0975	:: 1.9500 - 2.1100	:: 1.9875 - 2.1475	:: 2.0181	: 1.7143
-- Grade A Swiss Cuts 6 - 9#	:: 2.6100 - 3.0400	:: 2.6100 - 3.0400	:: 2.6100 - 3.0400	:: 2.6100 - 3.0400	:: 2.6100 - 3.0400	:: 2.8250	: 2.8300
FLUID PRODUCTS							
SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)							
-- Northeast - f.o.b	:: 2.8503 - 3.0668	:: 3.0442 - 3.1918	:: 3.1424 - 3.3328	:: 3.1568 - 3.3541	:: 3.4472 - 3.6626	:: 3.1799	: 1.6492
-- Upper Midwest - f.o.b	:: 2.7060 - 2.9760	:: 2.6199 - 3.0443	:: 2.7806 - 3.0853	:: 2.7622 - 3.1173	:: 3.1240 - 3.4472	:: 2.9227	: 1.5659
PRICES OF CONDENSED SKIM - NORTHEAST (\$ per lb. wet solids) - f.o.b.							
-- Class II	:: 1.30 - 1.34	:: 1.30 - 1.35	:: 1.30 - 1.35	:: 1.20 - 1.25	:: 1.20 - 1.25	:: 1.2920	: 0.8829
-- Class III	:: 1.00 - 1.08	:: 0.98 - 1.05	:: 0.98 - 1.05	:: 0.97 - 1.07	:: 0.97 - 1.07	:: 1.0223	: 0.9100

MONTHLY SUMMARY AND AVERAGES FOR AUGUST 2010 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	:::REPORT NUMBER 31	:::REPORT NUMBER 32	:::REPORT NUMBER 33	:::REPORT NUMBER 34	:::REPORT NUMBER 35:::	2010	:	2009
	:-----:-----:-----:-----:-----:-----					Average	:	Average
	::: AUG 02 - 06	::: AUG 09 - 13	::: AUG 16 - 20	::: AUG 23 - 27	::: AUG 30 - 31	::: or Total	:	or Total
DRY PRODUCTS								
NONFAT DRY MILK								
-- Central And East (f.o.b.)								
-- Low/Medium Heat	::: 1.1600 - 1.2800	::: 1.1200 - 1.2700	::: 1.1500 - 1.2500	::: 1.1500 - 1.2500	::: 1.1900 - 1.2800	::: 1.2066	:	0.9858
-- Mostly	::: 1.2000 - 1.2650	::: 1.1800 - 1.2450	::: 1.1800 - 1.2450	::: 1.1800 - 1.2450	::: 1.2000 - 1.2500	::: 1.2182	:	0.9480
-- High Heat	::: 1.3200 - 1.3650	::: 1.2900 - 1.3400	::: 1.2900 - 1.3600	::: 1.2700 - 1.3600	::: 1.3000 - 1.3600	::: 1.3249	:	1.0242
-- West (f.o.b.)								
-- Low/Medium Heat	::: 1.0000 - 1.2500	::: 1.0000 - 1.2350	::: 1.0500 - 1.2000	::: 1.0500 - 1.2000	::: 1.1000 - 1.2200	::: 1.1265	:	0.9325
-- Mostly	::: 1.0800 - 1.1850	::: 1.0800 - 1.1550	::: 1.0800 - 1.1550	::: 1.0800 - 1.1550	::: 1.1200 - 1.1750	::: 1.1236	:	0.9289
-- High Heat	::: 1.2050 - 1.3850	::: 1.1525 - 1.3750	::: 1.1500 - 1.3400	::: 1.1500 - 1.3400	::: 1.1900 - 1.3400	::: 1.2624	:	0.9824
WHEY POWDER (Nonhygroscopic)								
-- Central (f.o.b.)	::: 0.3100 - 0.3700	::: 0.3100 - 0.3700	::: 0.3100 - 0.3800	::: 0.3100 - 0.3800	::: 0.3100 - 0.3800	::: 0.3427	:	0.2956
-- Mostly	::: 0.3250 - 0.3650	::: 0.3250 - 0.3650	::: 0.3250 - 0.3650	::: 0.3250 - 0.3650	::: 0.3250 - 0.3650	::: 0.3450	:	0.3000
-- West (f.o.b.)	::: 0.3425 - 0.4050	::: 0.3425 - 0.4050	::: 0.3400 - 0.4075	::: 0.3400 - 0.4075	::: 0.3425 - 0.4075	::: 0.3739	:	0.3214
-- Mostly	::: 0.3550 - 0.4025	::: 0.3550 - 0.4025	::: 0.3500 - 0.3975	::: 0.3500 - 0.3950	::: 0.3500 - 0.3950	::: 0.3756	:	0.3200
-- Northeast (f.o.b.)	::: 0.3525 - 0.3825	::: 0.3525 - 0.3825	::: 0.3525 - 0.3825	::: 0.3525 - 0.3825	::: 0.3525 - 0.3825	::: 0.3675	:	0.2963
WHEY PROTEIN CONCENTRATE								
-- Central And West (f.o.b.)								
-- Extra Grade 34% Protein	::: 0.9100 - 1.0700	::: 0.9100 - 1.0250	::: 0.9100 - 1.0725	::: 0.9200 - 1.0200	::: 0.9200 - 1.0200	::: 0.9788	:	0.6545
-- Mostly	::: 0.9350 - 0.9700	::: 0.9350 - 0.9700	::: 0.9400 - 0.9700	::: 0.9450 - 0.9750	::: 0.9450 - 0.9750	::: 0.9555	:	0.6374
ANIMAL FEED - WHEY								
-- Central (f.o.b.)								
-- Milk Replacer	::: 0.2300 - 0.3050	::: 0.2350 - 0.3250	::: 0.2350 - 0.3250	::: 0.2400 - 0.3250	::: 0.2400 - 0.3250	::: 0.2780	:	0.1948
BUTTERMILK (Min. 30% protein)								
-- Central And East (f.o.b.)	::: 1.2800 - 1.4400	::: 1.2800 - 1.4400	::: 1.2800 - 1.4400	::: 1.2800 - 1.4400	::: 1.2800 - 1.4400	::: 1.3600	:	0.9889
-- West (f.o.b.)	::: 1.1800 - 1.2650	::: 1.1800 - 1.2600	::: 1.1700 - 1.2575	::: 1.1700 - 1.2525	::: 1.1800 - 1.2525	::: 1.2168	:	0.8686
-- Mostly	::: 1.1800 - 1.2200	::: 1.1800 - 1.2200	::: 1.1800 - 1.2200	::: 1.1800 - 1.2200	::: 1.2000 - 1.2200	::: 1.2009	:	0.8902
WHOLE MILK POWDER								
-- National (f.o.b.)	::: 1.5500 - 1.6700	::: 1.5500 - 1.6700	::: 1.5500 - 1.6700	::: 1.5800 - 1.6700	::: 1.5800 - 1.7000	::: 1.6161	:	1.1760
LACTOSE								
-- Central And West (f.o.b.)	::: 0.2000 - 0.3900	::: 0.1800 - 0.3850	::: 0.1800 - 0.4275	::: 0.1800 - 0.4275	::: 0.1800 - 0.4275	::: 0.2969	:	0.2614
-- Mostly	::: 0.3000 - 0.3550	::: 0.3000 - 0.3525	::: 0.3000 - 0.3525	::: 0.2900 - 0.3525	::: 0.2900 - 0.3525	::: 0.3249	:	0.2458
CASEIN - Edible - National (f.o.b.)								
-- Nonrestricted - Rennet	::: 3.9000 - 4.3000	::: 3.9000 - 4.3000	::: 3.9000 - 4.3000	::: 3.9000 - 4.3000	::: 3.9000 - 4.3000	::: 4.1000	:	2.8750
-- Nonrestricted - Acid	::: 3.9000 - 4.2500	::: 3.9000 - 4.2500	::: 3.9000 - 4.2500	::: 3.9000 - 4.2500	::: 3.9000 - 4.2500	::: 4.0750	:	2.8250

1/ Prices for all products are issued once a week and represent a value for the entire week. Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded. No monthly average is computed if one or more weekly prices are missing.

CME GROUP AVERAGES FOR AUGUST 2010

COMMODITY	REPORT NUMBER 31	REPORT NUMBER 32	REPORT NUMBER 33	REPORT NUMBER 34	REPORT NUMBER 35	2010 * Monthly Average	2009 * Monthly Average
	AUG 2 - 6	AUG 9 - 13	AUG 16 - 20	AUG 23 - 27	AUG 30 - 31		
BUTTER*							
-- GRADE AA							
--Monday	1.8400	1.8725	1.9175	2.1100	2.1800		
--Tuesday	1.8425	1.8975	1.9250	2.1500	2.2150		
--Wednesday	1.8425	1.9175	1.9525	2.1600			
--Thursday	1.8500	1.9175	2.0300	2.1725			
--Friday	1.8500	1.9175	2.0400	2.1800		1.9900	1.2005
--Weekly Average**	1.8450	1.9045	1.9730	2.1545			
CHEESE*							
-- BARRELS							
--Monday	1.5600	1.5800	1.5850	1.6150	1.6650		
--Tuesday	1.5600	1.5800	1.5850	1.6225	1.6650		
--Wednesday	1.5600	1.5850	1.5950	1.6400			
--Thursday	1.5625	1.5850	1.5950	1.6400			
--Friday	1.5675	1.5850	1.6150	1.6650		1.6006	1.3271
--Weekly Average**	1.5620	1.5830	1.5950	1.6365			
-- 40# BLOCKS							
--Monday	1.6025	1.6150	1.6200	1.6475	1.6950		
--Tuesday	1.6025	1.6150	1.6200	1.6525	1.7100		
--Wednesday	1.6025	1.6200	1.6300	1.6700			
--Thursday	1.6025	1.6200	1.6375	1.6800			
--Friday	1.6025	1.6200	1.6475	1.6950		1.6367	1.3471
--Weekly Average**	1.6025	1.6180	1.6310	1.6690			
NONFAT DRY MILK*							
-- EXTRA GRADE							
--Monday	1.2250	1.2250	1.2250	1.2250	1.2250		
--Tuesday	1.2250	1.2250	1.2250	1.2250	1.2250		
--Wednesday	1.2250	1.2250	1.2250	1.2250			
--Thursday	1.2250	1.2250	1.2250	1.2250			
--Friday	1.2250	1.2250	1.2250	1.2250		1.2250	0.9381
--Weekly Average**	1.2250	1.2250	1.2250	1.2250			
-- GRADE A							
--Monday	1.2100	1.2100	1.2100	1.2000	1.2000		
--Tuesday	1.2100	1.2100	1.2100	1.2000	1.2150		
--Wednesday	1.2100	1.2100	1.2000	1.2000			
--Thursday	1.2100	1.2100	1.2000	1.2000			
--Friday	1.2100	1.2100	1.2000	1.2000		1.2061	0.9850
--Weekly Average**	1.2100	1.2100	1.2040	1.2000			

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

MONTHLY SUMMARY AND AVERAGES FOR SEPTEMBER 2010 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 35	REPORT NUMBER 36	REPORT NUMBER 37	REPORT NUMBER 38	REPORT NUMBER 39	2010	2009
	SEP 01 - 03	SEP 06 - 10	SEP 13 - 17	SEP 20 - 24	SEP 27 - 30	or Total	or Total

CHEESE

WISCONSIN (WSP, Delivered, LTL)

-- Process American 5# Loaf	:: 1.9700 - 2.1800	:: 1.9700 - 2.2225	:: 1.9700 - 2.2425	:: 1.9700 - 2.2600	:: 1.9700 - 2.2800	:: 2.1055	: 1.7369
-- Brick And/Or Muenster 5#	:: 2.1600 - 2.1800	:: 2.1600 - 2.2175	:: 2.1600 - 2.2325	:: 2.1600 - 2.2400	:: 2.1600 - 2.2525	:: 2.1939	: 1.9048
-- Cheddar 40# Block	:: 2.0000 - 2.5650	:: 2.0000 - 2.5650	:: 2.0000 - 2.5650	:: 2.0000 - 2.5650	:: 2.0000 - 2.5650	:: 2.2825	: 2.1525
-- Monterey Jack 10#	:: 2.0900 - 2.5650	:: 2.0900 - 2.5650	:: 2.0900 - 2.5650	:: 2.0900 - 2.5650	:: 2.0900 - 2.5650	:: 2.3275	: 2.1980
-- Blue 5#	:: 2.5175 - 2.8800	:: 2.5550 - 2.8800	:: 2.5700 - 2.8800	:: 2.5775 - 2.8800	:: 2.5900 - 2.8800	:: 2.7226	: 2.3995
-- Mozzarella 5 - 6#	:: 2.0125 - 2.6650	:: 2.0500 - 2.6650	:: 2.0650 - 2.6650	:: 2.0725 - 2.6650	:: 2.0800 - 2.6650	:: 2.3621	: 2.1940
-- Grade A Swiss Cuts 6 - 9#	:: 2.4400 - 3.3300	:: 2.4550 - 3.3300	:: 2.4550 - 3.3300	:: 2.4550 - 3.3300	:: 2.4550 - 3.3300	:: 2.8914	: 2.7575

NORTHEAST (WSP, Delivered, LTL)

-- Cheddar 40# Block	:: 1.9825 - 2.2575	:: 2.0250 - 2.3000	:: 2.0400 - 2.3150	:: 2.0500 - 2.3250	:: 2.0625 - 2.3375	:: 2.1731	: 1.6719
-- Process 5# Sliced	:: 1.7400 - 2.0500	:: 1.7750 - 2.0850	:: 1.7950 - 2.1050	:: 1.8125 - 2.1225	:: 1.8325 - 2.1425	:: 1.9496	: 1.5193
-- Muenster	:: 2.0025 - 2.2075	:: 2.0450 - 2.2500	:: 2.0600 - 2.2650	:: 2.0700 - 2.2750	:: 2.0825 - 2.2875	:: 2.1581	: 1.6532
-- Grade A Swiss Cuts 10 - 14#	:: 3.0325 - 3.3550	:: 3.0475 - 3.3700	:: 3.0475 - 3.3700	:: 3.0475 - 3.3700	:: 3.0475 - 3.3700	:: 3.2066	: 2.9738

WEST COAST (WSP, Delivered, LTL)

-- Process 5# Loaf	:: 1.7625 - 2.0200	:: 1.7975 - 2.0550	:: 1.8175 - 2.0750	:: 1.8350 - 2.0925	:: 1.8550 - 2.1125	:: 1.9459	: 1.5559
-- Cheddar 40# Block	:: 1.7975 - 2.1500	:: 1.8400 - 2.1925	:: 1.8550 - 2.2075	:: 1.8625 - 2.2150	:: 1.8750 - 2.2275	:: 2.0258	: 1.6309
-- Cheddar 10# Cuts	:: 1.9775 - 2.1975	:: 2.0200 - 2.2400	:: 2.0350 - 2.2550	:: 2.0425 - 2.2625	:: 2.0550 - 2.2750	:: 2.1395	: 1.7446
-- Monterey Jack 10#	:: 1.9875 - 2.1475	:: 2.0300 - 2.1900	:: 2.0450 - 2.2050	:: 2.0525 - 2.2125	:: 2.0650 - 2.2250	:: 2.1195	: 1.7246
-- Grade A Swiss Cuts 6 - 9#	:: 2.6100 - 3.0400	:: 2.6250 - 3.0550	:: 2.6250 - 3.0550	:: 2.6250 - 3.0550	:: 2.6250 - 3.0550	:: 2.8379	: 2.8300

FLUID PRODUCTS

SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)

-- Northeast - f.o.b	:: 3.4472 - 3.6626	:: 2.9889 - 3.5424	:: 3.4469 - 3.6026	:: 3.3337 - 3.4893	:: 2.8931 - 3.2269	:: 3.3642	: 1.6397
-- Upper Midwest - f.o.b	:: 3.1240 - 3.4472	:: 2.8339 - 3.3210	:: 3.0688 - 3.4469	:: 2.8893 - 3.3338	:: 2.7819 - 2.9599	:: 3.1189	: 1.5725

PRICES OF CONDENSED SKIM - NORTHEAST (\$ per lb. wet solids) - f.o.b.

-- Class II	:: 1.20 - 1.25	:: 1.20 - 1.27	:: 1.20 - 1.27	:: 1.20 - 1.27	:: 1.19 - 1.22	:: 1.2279	: 0.9581
-- Class III	:: 0.97 - 1.07	:: 1.08 - 1.13	:: 1.08 - 1.13	:: 1.08 - 1.13	:: 1.08 - 1.13	:: 1.0929	: 0.9693

MONTHLY SUMMARY AND AVERAGES FOR SEPTEMBER 2010 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 35	REPORT NUMBER 36	REPORT NUMBER 37	REPORT NUMBER 38	REPORT NUMBER 39	2010	2009
	SEP 01 - 03	SEP 06 - 10	SEP 13 - 17	SEP 20 - 24	SEP 27 - 30	or Total	or Total
DRY PRODUCTS							
NONFAT DRY MILK							
-- Central And East (f.o.b.)							
-- Low/Medium Heat	:: 1.1900 - 1.2800	:: 1.2200 - 1.2800	:: 1.2200 - 1.2800	:: 1.2200 - 1.2800	:: 1.1900 - 1.2800	:: 1.2450	: 1.0365
-- Mostly	:: 1.2000 - 1.2500	:: 1.2200 - 1.2500	:: 1.2200 - 1.2500	:: 1.2200 - 1.2500	:: 1.2200 - 1.2500	:: 1.2336	: 1.0179
-- High Heat	:: 1.3000 - 1.3600	:: 1.3200 - 1.3800	:: 1.3200 - 1.3800	:: 1.3200 - 1.3800	:: 1.3200 - 1.3800	:: 1.3471	: 1.1014
-- West (f.o.b.)							
-- Low/Medium Heat	:: 1.1000 - 1.2200	:: 1.1200 - 1.2400	:: 1.1300 - 1.2500	:: 1.1300 - 1.2500	:: 1.1300 - 1.2250	:: 1.1814	: 0.9920
-- Mostly	:: 1.1200 - 1.1750	:: 1.1400 - 1.1750	:: 1.1700 - 1.1900	:: 1.1700 - 1.2000	:: 1.1700 - 1.2000	:: 1.1732	: 0.9873
-- High Heat	:: 1.1900 - 1.3400	:: 1.2000 - 1.3600	:: 1.2000 - 1.3600	:: 1.2000 - 1.3600	:: 1.2050 - 1.3700	:: 1.2793	: 1.0263
WHEY POWDER (Nonhygroscopic)							
-- Central (f.o.b.)	:: 0.3100 - 0.3800	:: 0.3200 - 0.3800	:: 0.3200 - 0.3800	:: 0.3200 - 0.3700	:: 0.3200 - 0.3700	:: 0.3471	: 0.3026
-- Mostly	:: 0.3250 - 0.3650	:: 0.3250 - 0.3650	:: 0.3250 - 0.3650	:: 0.3225 - 0.3625	:: 0.3225 - 0.3625	:: 0.3439	: 0.3061
-- West (f.o.b.)	:: 0.3425 - 0.4075	:: 0.3425 - 0.4075	:: 0.3425 - 0.4075	:: 0.3425 - 0.4075	:: 0.3425 - 0.4075	:: 0.3750	: 0.3288
-- Mostly	:: 0.3500 - 0.3950	:: 0.3500 - 0.3950	:: 0.3500 - 0.3950	:: 0.3500 - 0.3950	:: 0.3600 - 0.3950	:: 0.3735	: 0.3226
-- Northeast (f.o.b.)	:: 0.3525 - 0.3825	:: 0.3525 - 0.3825	:: 0.3525 - 0.3825	:: 0.3525 - 0.3825	:: 0.3525 - 0.3825	:: 0.3675	: 0.2975
WHEY PROTEIN CONCENTRATE							
-- Central And West (f.o.b.)							
-- Extra Grade 34% Protein	:: 0.9200 - 1.0200	:: 0.9400 - 1.0400	:: 0.9400 - 1.0400	:: 0.9400 - 1.0450	:: 0.9500 - 1.0450	:: 0.9892	: 0.6738
-- Mostly	:: 0.9450 - 0.9750	:: 0.9500 - 0.9800	:: 0.9500 - 0.9800	:: 0.9500 - 0.9800	:: 0.9600 - 0.9900	:: 0.9662	: 0.6624
ANIMAL FEED - WHEY							
-- Central (f.o.b.)							
-- Milk Replacer	:: 0.2400 - 0.3250	:: 0.2400 - 0.3250	:: 0.2400 - 0.3250	:: 0.2400 - 0.3250	:: 0.2400 - 0.3250	:: 0.2825	: 0.2021
BUTTERMILK (Min. 30% protein)							
-- Central And East (f.o.b.)	:: 1.2800 - 1.4400	:: 1.3000 - 1.4400	:: 1.3000 - 1.4400	:: 1.3000 - 1.4400	:: 1.3000 - 1.4400	:: 1.3686	: 1.0025
-- West (f.o.b.)	:: 1.1800 - 1.2525	:: 1.2000 - 1.2550	:: 1.2200 - 1.2575	:: 1.2300 - 1.2650	:: 1.2200 - 1.2775	:: 1.2374	: 0.9355
-- Mostly	:: 1.2000 - 1.2200	:: 1.2200 - 1.2300	:: 1.2300 - 1.2400	:: 1.2400 - 1.2500	:: 1.2400 - 1.2500	:: 1.2338	: 0.9419
WHOLE MILK POWDER							
-- National (f.o.b.)	:: 1.5800 - 1.7000	:: 1.6100 - 1.7100	:: 1.6100 - 1.7100	:: 1.6100 - 1.7100	:: 1.6100 - 1.7400	:: 1.6600	: 1.2698
LACTOSE							
-- Central And West (f.o.b.)	:: 0.1800 - 0.4275	:: 0.1800 - 0.4225	:: 0.1800 - 0.4225	:: 0.2100 - 0.3900	:: 0.2100 - 0.3900	:: 0.3011	: 0.2674
-- Mostly	:: 0.2900 - 0.3525	:: 0.2900 - 0.3525	:: 0.2900 - 0.3525	:: 0.2900 - 0.3525	:: 0.2900 - 0.3525	:: 0.3213	: 0.2652
CASEIN - Edible - National (f.o.b.)							
-- Nonrestricted - Rennet	:: 3.9000 - 4.3000	:: 3.9000 - 4.3000	:: 3.9000 - 4.3000	:: 3.9000 - 4.3000	:: 3.9000 - 4.3000	:: 4.1000	: 2.8998
-- Nonrestricted - Acid	:: 3.9000 - 4.2500	:: 3.9000 - 4.2500	:: 3.9000 - 4.2500	:: 3.9000 - 4.2500	:: 3.9000 - 4.2500	:: 4.0750	: 2.8560

1/ Prices for all products are issued once a week and represent a value for the entire week. Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded. No monthly average is computed if one or more weekly prices are missing.

CME GROUP AVERAGES FOR SEPTEMBER 2010

COMMODITY	REPORT NUMBER 35	REPORT NUMBER 36	REPORT NUMBER 37	REPORT NUMBER 38	REPORT NUMBER 39	2010 * Monthly Average	2009 * Monthly Average
	SEP 1 - 3	SEP 6 - 10	SEP 13 - 17	SEP 20 - 24	SEP 27 - 30		
BUTTER*							
-- GRADE AA							
--Monday		1/	2.2225	2.2225	2.2350		
--Tuesday		2.2250	2.2225	2.2250	2.2350		
--Wednesday	2.2250	2.2250	2.2225	2.2250	2.2350		
--Thursday	2.2250	2.2225	2.2225	2.2250	2.2350		
--Friday	2.2250	2.2225	2.2225	2.2300		2.2262	1.2199
--Weekly Average**	2.2140	2.2238	2.2225	2.2255			
CHEESE*							
-- BARRELS							
--Monday		1/	1.7100	1.7100	1.7350		
--Tuesday		1.6850	1.7100	1.7350	1.7350		
--Wednesday	1.6750	1.6850	1.7100	1.7350	1.7350		
--Thursday	1.6700	1.6950	1.7100	1.7350	1.7350		
--Friday	1.6850	1.7050	1.7100	1.7350		1.7114	1.3035
--Weekly Average**	1.6720	1.6925	1.7100	1.7300			
-- 40# BLOCKS							
--Monday		1/	1.7350	1.7350	1.7500		
--Tuesday		1.7200	1.7350	1.7500	1.7500		
--Wednesday	1.7100	1.7200	1.7350	1.7500	1.7600		
--Thursday	1.7200	1.7300	1.7350	1.7500	1.7600		
--Friday	1.7200	1.7350	1.7350	1.7500		1.7374	1.3294
--Weekly Average**	1.7110	1.7263	1.7350	1.7470			
NONFAT DRY MILK*							
-- EXTRA GRADE							
--Monday		1/	1.2250	1.2250	1.2250		
--Tuesday		1.2250	1.2250	1.2250	1.2250		
--Wednesday	1.2250	1.2250	1.2250	1.2250	1.2250		
--Thursday	1.2250	1.2250	1.2250	1.2250	1.2250		
--Friday	1.2250	1.2250	1.2250	1.2250		1.2250	0.9924
--Weekly Average**	1.2250	1.2250	1.2250	1.2250			
-- GRADE A							
--Monday		1/	1.2300	1.2300	1.2300		
--Tuesday		1.2300	1.2300	1.2300	1.2300		
--Wednesday	1.2150	1.2300	1.2300	1.2300	1.2300		
--Thursday	1.2300	1.2300	1.2300	1.2300	1.2300		
--Friday	1.2300	1.2300	1.2300	1.2300		1.2293	1.0321
--Weekly Average**	1.2180	1.2300	1.2300	1.2300			

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.
 ** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

1/ CME CLOSED

MONTHLY SUMMARY AND AVERAGES FOR OCTOBER 2010 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	:REPORT NUMBER 39	:REPORT NUMBER 40	:REPORT NUMBER 41	:REPORT NUMBER 42	:REPORT NUMBER 43	2010	2009
	:-----	:-----	:-----	:-----	:-----	Average	Average
	: OCT 01	: OCT 04 - 08	: OCT 11 - 15	: OCT 18 - 22	: OCT 25 - 29	: or Total	: or Total
CHEESE							
WISCONSIN (WSP, Delivered, LTL)							
-- Process American 5# Loaf	:: 1.9700 - 2.2800	:: 1.9700 - 2.2850	:: 1.9700 - 2.2850	:: 2.0925 - 2.2825	:: 2.0625 - 2.2525	:: 2.1499	: 1.8487
-- Brick And/Or Muenster 5#	:: 2.1600 - 2.2525	:: 2.1600 - 2.2625	:: 2.1600 - 2.2725	:: 2.2700 - 2.3400	:: 2.2100 - 2.3400	:: 2.2514	: 1.9821
-- Cheddar 40# Block	:: 2.0000 - 2.5650	:: 2.0000 - 2.5650	:: 2.0000 - 2.5650	:: 2.1800 - 2.5650	:: 2.1800 - 2.5650	:: 2.3275	: 2.1668
-- Monterey Jack 10#	:: 2.0900 - 2.5650	:: 2.0900 - 2.5650	:: 2.0900 - 2.5650	:: 2.2300 - 2.5650	:: 2.1700 - 2.5650	:: 2.3550	: 2.2168
-- Blue 5#	:: 2.5900 - 2.8800	:: 2.6000 - 2.8800	:: 2.6100 - 2.8800	:: 2.6075 - 3.0600	:: 2.5475 - 3.0600	:: 2.7801	: 2.4795
-- Mozzarella 5 - 6#	:: 2.0800 - 2.6650	:: 2.0800 - 2.6650	:: 2.0800 - 2.6650	:: 2.1025 - 2.6650	:: 2.0425 - 2.6650	:: 2.3706	: 2.2250
-- Grade A Swiss Cuts 6 - 9#	:: 2.4550 - 3.3300	:: 2.6150 - 3.3300	:: 2.6150 - 3.3300	:: 2.6150 - 3.3300	:: 2.6150 - 3.3300	:: 2.9685	: 2.8208
NORTHEAST (WSP, Delivered, LTL)							
-- Cheddar 40# Block	:: 2.0625 - 2.3375	:: 2.0725 - 2.3475	:: 2.0825 - 2.3575	:: 2.0800 - 2.3550	:: 2.0200 - 2.2950	:: 2.2003	: 1.7957
-- Process 5# Sliced	:: 1.8325 - 2.1425	:: 1.8375 - 2.1475	:: 1.8375 - 2.1475	:: 1.8350 - 2.1450	:: 1.8050 - 2.1150	:: 1.9835	: 1.6400
-- Muenster	:: 2.0825 - 2.2875	:: 2.0925 - 2.2975	:: 2.1025 - 2.3075	:: 2.1000 - 2.3050	:: 2.0400 - 2.2450	:: 2.1853	: 1.7770
-- Grade A Swiss Cuts 10 - 14#	:: 3.0475 - 3.3700	:: 3.2075 - 3.5300	:: 3.2075 - 3.5300	:: 3.2075 - 3.5300	:: 3.2075 - 3.5300	:: 3.3608	: 3.1004
WEST COAST (WSP, Delivered, LTL)							
-- Process 5# Loaf	:: 1.8550 - 2.1125	:: 1.8600 - 2.1175	:: 1.8600 - 2.1175	:: 1.8575 - 2.1150	:: 1.8275 - 2.0850	:: 1.9798	: 1.6738
-- Cheddar 40# Block	:: 1.8750 - 2.2275	:: 1.8850 - 2.2375	:: 1.8950 - 2.2475	:: 1.8925 - 2.2450	:: 1.8325 - 2.1850	:: 2.0515	: 1.7561
-- Cheddar 10# Cuts	:: 2.0550 - 2.2750	:: 2.0650 - 2.2850	:: 2.0750 - 2.2950	:: 2.0725 - 2.2925	:: 2.0125 - 2.2325	:: 2.1653	: 1.8699
-- Monterey Jack 10#	:: 2.0650 - 2.2250	:: 2.0750 - 2.2350	:: 2.0850 - 2.2450	:: 2.0825 - 2.2425	:: 2.0225 - 2.1825	:: 2.1453	: 1.8499
-- Grade A Swiss Cuts 6 - 9#	:: 2.6250 - 3.0550	:: 2.7850 - 3.2150	:: 2.7850 - 3.2150	:: 2.7850 - 3.2150	:: 2.7850 - 3.2150	:: 2.9920	: 2.8300
FLUID PRODUCTS							
SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)							
-- Northeast - f.o.b	:: 2.8931 - 3.2269	:: 2.8384 - 3.0619	:: 2.8083 - 2.9619	:: 2.7968 - 2.9497	:: 2.7968 - 2.9716	:: 2.9069	: 1.6656
-- Upper Midwest - f.o.b	:: 2.7819 - 2.9599	:: 2.8161 - 2.9502	:: 2.7644 - 2.8303	:: 2.7094 - 2.8405	:: 2.7313 - 2.8187	:: 2.8113	: 1.6087
PRICES OF CONDENSED SKIM - NORTHEAST (\$ per lb. wet solids) - f.o.b.							
-- Class II	:: 1.19 - 1.22	:: 1.19 - 1.22	:: 1.19 - 1.22	:: 1.19 - 1.22	:: 1.23 - 1.26	:: 1.2150	: 1.0643
-- Class III	:: 1.08 - 1.13	:: 1.06 - 1.10	:: 1.05 - 1.16	:: 1.05 - 1.16	:: 1.06 - 1.13	:: 1.0963	: 1.1386

MONTHLY SUMMARY AND AVERAGES FOR OCTOBER 2010 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	:::REPORT NUMBER 39	:::REPORT NUMBER 40	:::REPORT NUMBER 41	:::REPORT NUMBER 42	:::REPORT NUMBER 43:::	2010	: 2009
	:::-----	:::-----	:::-----	:::-----	:::-----	: Average	: Average
	::: OCT 01	::: OCT 04 - 08	::: OCT 11 - 15	::: OCT 18 - 22	::: OCT 25 - 29	::: or Total	: or Total
DRY PRODUCTS							
NONFAT DRY MILK							
-- Central And East (f.o.b.)							
-- Low/Medium Heat	:: 1.1900 - 1.2800	:: 1.2000 - 1.2800	:: 1.2000 - 1.2800	:: 1.2000 - 1.2800	:: 1.1950 - 1.2800	:: 1.2391	: 1.2239
-- Mostly	:: 1.2200 - 1.2500	:: 1.2300 - 1.2600	:: 1.2300 - 1.2600	:: 1.2300 - 1.2600	:: 1.2300 - 1.2600	:: 1.2445	: 1.2278
-- High Heat	:: 1.3200 - 1.3800	:: 1.3200 - 1.4500	:: 1.3400 - 1.4500	:: 1.3400 - 1.4500	:: 1.3400 - 1.4500	:: 1.3903	: 1.2774
-- West (f.o.b.)							
-- Low/Medium Heat	:: 1.1300 - 1.2250	:: 1.1500 - 1.2375	:: 1.1500 - 1.2375	:: 1.1500 - 1.2300	:: 1.1500 - 1.2300	:: 1.1911	: 1.1712
-- Mostly	:: 1.1700 - 1.2000	:: 1.1850 - 1.2050	:: 1.1850 - 1.2050	:: 1.1800 - 1.2050	:: 1.1700 - 1.2050	:: 1.1920	: 1.1496
-- High Heat	:: 1.2050 - 1.3700	:: 1.2250 - 1.3700	:: 1.2200 - 1.3900	:: 1.2200 - 1.3900	:: 1.2200 - 1.3900	:: 1.3023	: 1.1511
WHEY POWDER (Nonhygroscopic)							
-- Central (f.o.b.)	:: 0.3200 - 0.3700	:: 0.3250 - 0.3850	:: 0.3300 - 0.3850	:: 0.3300 - 0.3850	:: 0.3325 - 0.3875	:: 0.3569	: 0.3358
-- Mostly	:: 0.3225 - 0.3625	:: 0.3300 - 0.3650	:: 0.3350 - 0.3700	:: 0.3350 - 0.3700	:: 0.3375 - 0.3725	:: 0.3514	: 0.3295
-- West (f.o.b.)	:: 0.3425 - 0.4075	:: 0.3425 - 0.4100	:: 0.3475 - 0.4125	:: 0.3525 - 0.4150	:: 0.3525 - 0.4150	:: 0.3807	: 0.3415
-- Mostly	:: 0.3600 - 0.3950	:: 0.3700 - 0.3950	:: 0.3700 - 0.4000	:: 0.3700 - 0.4025	:: 0.3700 - 0.4025	:: 0.3846	: 0.3393
-- Northeast (f.o.b.)	:: 0.3525 - 0.3825	:: 0.3525 - 0.3825	:: 0.3575 - 0.3825	:: 0.3575 - 0.3825	:: 0.3625 - 0.3850	:: 0.3702	: 0.3069
WHEY PROTEIN CONCENTRATE							
-- Central And West (f.o.b.)							
-- Extra Grade 34% Protein	:: 0.9500 - 1.0450	:: 0.9500 - 1.0150	:: 0.9600 - 1.0350	:: 0.9600 - 1.0500	:: 0.9700 - 1.0650	:: 1.0006	: 0.7492
-- Mostly	:: 0.9600 - 0.9900	:: 0.9600 - 0.9900	:: 0.9700 - 1.0000	:: 0.9700 - 1.0000	:: 0.9800 - 1.0100	:: 0.9845	: 0.7395
ANIMAL FEED - WHEY							
-- Central (f.o.b.)							
-- Milk Replacer	:: 0.2400 - 0.3250	:: 0.2400 - 0.3475	:: 0.2400 - 0.3475	:: 0.2600 - 0.3525	:: 0.2600 - 0.3525	:: 0.2994	: 0.2411
BUTTERMILK (Min. 30% protein)							
-- Central And East (f.o.b.)	:: 1.3000 - 1.4400	:: 1.2800 - 1.4400	:: 1.2800 - 1.4300	:: 1.2800 - 1.4300	:: 1.2200 - 1.4200	:: 1.3483	: 1.1831
-- West (f.o.b.)	:: 1.2200 - 1.2775	:: 1.2200 - 1.2850	:: 1.2000 - 1.2900	:: 1.2000 - 1.2750	:: 1.2000 - 1.2750	:: 1.2433	: 1.1024
-- Mostly	:: 1.2400 - 1.2500	:: 1.2450 - 1.2650	:: 1.2200 - 1.2650	:: 1.2150 - 1.2450	:: 1.2150 - 1.2450	:: 1.2395	: 1.0844
WHOLE MILK POWDER							
-- National (f.o.b.)	:: 1.6100 - 1.7400	:: 1.6100 - 1.7400	:: 1.6400 - 1.7400	:: 1.6400 - 1.7400	:: 1.6400 - 1.7400	:: 1.6855	: 1.3780
LACTOSE							
-- Central And West (f.o.b.)	:: 0.2100 - 0.3900	:: 0.2600 - 0.4050	:: 0.2600 - 0.4350	:: 0.2600 - 0.4350	:: 0.2500 - 0.4350	:: 0.3401	: 0.2840
-- Mostly	:: 0.2900 - 0.3525	:: 0.3100 - 0.3600	:: 0.3100 - 0.3600	:: 0.3100 - 0.3600	:: 0.3100 - 0.3600	:: 0.3343	: 0.3181
CASEIN - Edible - National (f.o.b.)							
-- Nonrestricted - Rennet	:: 3.9000 - 4.3000	:: 3.9000 - 4.3000	:: 3.9000 - 4.3000	:: 3.9000 - 4.3000	:: 3.9000 - 4.3000	:: 4.1000	: 2.9829
-- Nonrestricted - Acid	:: 3.9000 - 4.2500	:: 3.9000 - 4.2500	:: 3.9000 - 4.2500	:: 3.9000 - 4.2500	:: 3.9000 - 4.2500	:: 4.0750	: 2.9429

1/ Prices for all products are issued once a week and represent a value for the entire week. Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded. No monthly average is computed if one or more weekly prices are missing.

CME GROUP AVERAGES FOR OCTOBER 2010

COMMODITY	REPORT NUMBER 39	REPORT NUMBER 40	REPORT NUMBER 41	REPORT NUMBER 42	REPORT NUMBER 43	2010 * Monthly Average	2009 * Monthly Average
	OCT 1	OCT 4 - 8	OCT 11 - 15	OCT 18 - 22	OCT 25 - 29		
BUTTER*							
-- GRADE AA							
--Monday		2.2150	2.1850	2.1850	2.1850		
--Tuesday		2.2000	2.1850	2.1850	2.1850		
--Wednesday		2.1850	2.1850	2.1850	2.1850		
--Thursday		2.1850	2.1850	2.1850	2.1850		
--Friday	2.2350	2.1850	2.1850	2.1850	2.1850	2.1895	1.2830
--Weekly Average**	2.2350	2.1940	2.1850	2.1850	2.1850		
CHEESE*							
-- BARRELS							
--Monday		1.7350	1.7325	1.7325	1.6800		
--Tuesday		1.7350	1.7325	1.7025	1.6800		
--Wednesday		1.7350	1.7325	1.7000	1.6800		
--Thursday		1.7350	1.7325	1.6950	1.6650		
--Friday	1.7350	1.7350	1.7325	1.6800	1.6650	1.7120	1.4499
--Weekly Average**	1.7350	1.7350	1.7325	1.7020	1.6740		
-- 40# BLOCKS							
--Monday		1.7600	1.7700	1.7200	1.6675		
--Tuesday		1.7625	1.7700	1.7200	1.6675		
--Wednesday		1.7700	1.7700	1.7150	1.6675		
--Thursday		1.7700	1.7700	1.6925	1.6475		
--Friday	1.7600	1.7700	1.7400	1.6675	1.6400	1.7246	1.4709
--Weekly Average**	1.7560	1.7665	1.7640	1.7030	1.6580		
NONFAT DRY MILK*							
-- EXTRA GRADE							
--Monday		1.2250	1.2250	1.2250	1.2250		
--Tuesday		1.2250	1.2250	1.2250	1.2250		
--Wednesday		1.2250	1.2250	1.2250	1.2250		
--Thursday		1.2250	1.2250	1.2250	1.2250		
--Friday	1.2250	1.2250	1.2250	1.2250	1.2250	1.2250	1.2330
--Weekly Average**	1.2250	1.2250	1.2250	1.2250	1.2250		
-- GRADE A							
--Monday		1.2300	1.2300	1.2300	1.2300		
--Tuesday		1.2300	1.2300	1.2300	1.2250		
--Wednesday		1.2300	1.2300	1.2300	1.2250		
--Thursday		1.2300	1.2300	1.2300	1.2250		
--Friday	1.2300	1.2300	1.2300	1.2300	1.2250	1.2290	1.2857
--Weekly Average**	1.2300	1.2300	1.2300	1.2300	1.2260		

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

MONTHLY SUMMARY AND AVERAGES FOR NOVEMBER 2010 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	:::REPORT NUMBER 44 ::----- :: NOV 01 - 05	:::REPORT NUMBER 45 ::----- :: NOV 08 - 12	:::REPORT NUMBER 46 ::----- :: NOV 15 - 19	:::REPORT NUMBER 47 ::----- :: NOV 22 - 26	:::REPORT NUMBER 48: ::----- :: NOV 29 - 30	2010 Average or Total	2009 Average or Total
CHEESE							
WISCONSIN (WSP, Delivered, LTL)							
-- Process American 5# Loaf	:: 2.0350 - 2.2250	:: 1.8900 - 2.1200	:: 1.7650 - 2.1200	:: 1.7500 - 2.0000	:: 1.8000 - 2.0000	:: 1.9841	: 1.9168
-- Brick And/Or Muenster 5#	:: 2.1650 - 2.3400	:: 2.0375 - 2.3400	:: 1.9100 - 2.3400	:: 1.9350 - 2.2100	:: 1.9850 - 2.2100	:: 2.1564	: 2.0803
-- Cheddar 40# Block	:: 2.1800 - 2.5650	:: 2.0550 - 2.5650	:: 1.9275 - 2.5650	:: 1.9525 - 2.5650	:: 2.0025 - 2.5650	:: 2.2968	: 2.2125
-- Monterey Jack 10#	:: 2.1250 - 2.5650	:: 1.9975 - 2.5650	:: 1.8700 - 2.5650	:: 1.8950 - 2.5650	:: 1.9450 - 2.5650	:: 2.2684	: 2.2625
-- Blue 5#	:: 2.5025 - 3.0600	:: 2.3750 - 3.0600	:: 2.2475 - 3.0600	:: 2.2725 - 2.9300	:: 2.3025 - 2.9300	:: 2.6841	: 2.5853
-- Mozzarella 5 - 6#	:: 1.9975 - 2.6650	:: 1.8700 - 2.6650	:: 1.7425 - 2.6650	:: 1.7675 - 2.6650	:: 1.8175 - 2.6650	:: 2.2546	: 2.2875
-- Grade A Swiss Cuts 6 - 9#	:: 2.6150 - 3.3300	:: 2.7350 - 3.3300	:: 2.7350 - 3.3300	:: 2.7350 - 3.3300	:: 2.7350 - 3.3300	:: 3.0175	: 2.8775
NORTHEAST (WSP, Delivered, LTL)							
-- Cheddar 40# Block	:: 1.9750 - 2.2500	:: 1.8475 - 2.1225	:: 1.7200 - 1.9950	:: 1.7450 - 2.0200	:: 1.7950 - 2.0700	:: 1.9593	: 1.9680
-- Process 5# Sliced	:: 1.7775 - 2.0875	:: 1.6675 - 1.9775	:: 1.5100 - 1.8200	:: 1.4950 - 1.8050	:: 1.5450 - 1.8550	:: 1.7639	: 1.7309
-- Muenster	:: 1.9950 - 2.2000	:: 1.8675 - 2.0725	:: 1.7400 - 1.9450	:: 1.7650 - 1.9700	:: 1.8150 - 2.0200	:: 1.9443	: 1.9493
-- Grade A Swiss Cuts 10 - 14#	:: 3.2075 - 3.5300	:: 3.3275 - 3.6500	:: 3.3275 - 3.6500	:: 3.3275 - 3.6500	:: 3.3275 - 3.6500	:: 3.4588	: 3.2138
WEST COAST (WSP, Delivered, LTL)							
-- Process 5# Loaf	:: 1.8000 - 2.0575	:: 1.6900 - 1.9475	:: 1.5300 - 1.7875	:: 1.5150 - 1.7725	:: 1.5650 - 1.8225	:: 1.7588	: 1.7372
-- Cheddar 40# Block	:: 1.7875 - 2.1400	:: 1.6600 - 2.0125	:: 1.5325 - 1.8850	:: 1.5575 - 1.9100	:: 1.6050 - 1.9575	:: 1.8103	: 1.8618
-- Cheddar 10# Cuts	:: 1.9675 - 2.1875	:: 1.8400 - 2.0600	:: 1.7125 - 1.9325	:: 1.7375 - 1.9575	:: 1.7850 - 2.0050	:: 1.9240	: 1.9755
-- Monterey Jack 10#	:: 1.9775 - 2.1375	:: 1.8500 - 2.0100	:: 1.7225 - 1.8825	:: 1.7475 - 1.9075	:: 1.7950 - 1.9550	:: 1.9040	: 1.9555
-- Grade A Swiss Cuts 6 - 9#	:: 2.7850 - 3.2150	:: 2.9050 - 3.3350	:: 2.9050 - 3.3350	:: 2.9050 - 3.3350	:: 2.9050 - 3.3350	:: 3.0900	: 2.8405
FLUID PRODUCTS							
SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)							
-- Northeast - f.o.b	:: 2.7968 - 2.9716	:: 2.7430 - 2.8696	:: 2.5574 - 2.7173	:: 2.3376 - 2.5324	:: 2.2050 - 2.3275	:: 2.6553	: 1.9393
-- Upper Midwest - f.o.b	:: 2.5128 - 2.8187	:: 2.4800 - 2.7219	:: 2.3576 - 2.5574	:: 2.1818 - 2.4350	:: 1.7500 - 2.1875	:: 2.4596	: 1.9002
PRICES OF CONDENSED SKIM - NORTHEAST (\$ per lb. wet solids) - f.o.b.							
-- Class II	:: 1.23 - 1.26	:: 1.23 - 1.26	:: 1.23 - 1.26	:: 1.24 - 1.29	:: 1.24 - 1.29	:: 1.2510	: 1.1361
-- Class III	:: 1.06 - 1.13	:: 1.11 - 1.16	:: 1.11 - 1.16	:: 1.11 - 1.18	:: 1.11 - 1.18	:: 1.1280	: 1.2018

MONTHLY SUMMARY AND AVERAGES FOR NOVEMBER 2010 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	:::REPORT NUMBER 44	:::REPORT NUMBER 45	:::REPORT NUMBER 46	:::REPORT NUMBER 47	:::REPORT NUMBER 48:::	2010	: 2009
	:-----:-----:-----:-----:-----:-----:-----:-----					Average	: Average
	::: NOV 01 - 05	::: NOV 08 - 12	::: NOV 15 - 19	::: NOV 22 - 26	::: NOV 29 - 30	::: or Total	: or Total
DRY PRODUCTS							
NONFAT DRY MILK							
-- Central And East (f.o.b.)							
-- Low/Medium Heat	::: 1.1500 - 1.2800	::: 1.1800 - 1.2800	::: 1.1800 - 1.2800	::: 1.1800 - 1.2800	::: 1.1800 - 1.2800	::: 1.2263	: 1.3189
-- Mostly	::: 1.2100 - 1.2500	::: 1.2200 - 1.2500	::: 1.2200 - 1.2500	::: 1.2200 - 1.2500	::: 1.2200 - 1.2500	::: 1.2338	: 1.2976
-- High Heat	::: 1.3400 - 1.4500	::: 1.3400 - 1.4500	::: 1.3100 - 1.3900	::: 1.3100 - 1.3900	::: 1.3100 - 1.3900	::: 1.3703	: 1.3632
-- West (f.o.b.)							
-- Low/Medium Heat	::: 1.1500 - 1.2300	::: 1.1500 - 1.2500	::: 1.1500 - 1.2500	::: 1.1500 - 1.2500	::: 1.1700 - 1.2600	::: 1.1990	: 1.2542
-- Mostly	::: 1.1700 - 1.2050	::: 1.1700 - 1.2050	::: 1.1800 - 1.2100	::: 1.1800 - 1.2100	::: 1.1800 - 1.2150	::: 1.1919	: 1.2661
-- High Heat	::: 1.2200 - 1.3900	::: 1.2000 - 1.3900	::: 1.2100 - 1.3900	::: 1.2100 - 1.3800	::: 1.2150 - 1.3800	::: 1.2990	: 1.2714
WHEY POWDER (Nonhygroscopic)							
-- Central (f.o.b.)	::: 0.3325 - 0.3875	::: 0.3325 - 0.3900	::: 0.3350 - 0.3900	::: 0.3350 - 0.3950	::: 0.3350 - 0.4000	::: 0.3626	: 0.3620
-- Mostly	::: 0.3375 - 0.3725	::: 0.3375 - 0.3725	::: 0.3375 - 0.3725	::: 0.3400 - 0.3750	::: 0.3400 - 0.3750	::: 0.3558	: 0.3443
-- West (f.o.b.)	::: 0.3550 - 0.4150	::: 0.3550 - 0.4175	::: 0.3550 - 0.4200	::: 0.3550 - 0.4200	::: 0.3575 - 0.4200	::: 0.3868	: 0.3736
-- Mostly	::: 0.3725 - 0.4050	::: 0.3725 - 0.4075	::: 0.3725 - 0.4075	::: 0.3725 - 0.4100	::: 0.3750 - 0.4100	::: 0.3902	: 0.3645
-- Northeast (f.o.b.)	::: 0.3675 - 0.3900	::: 0.3675 - 0.3925	::: 0.3700 - 0.3950	::: 0.3700 - 0.3950	::: 0.3700 - 0.3975	::: 0.3812	: 0.3356
WHEY PROTEIN CONCENTRATE							
-- Central And West (f.o.b.)							
-- Extra Grade 34% Protein	::: 0.9700 - 1.0600	::: 0.9700 - 1.0600	::: 0.9700 - 1.0600	::: 0.9700 - 1.0700	::: 0.9700 - 1.0700	::: 1.0165	: 0.8357
-- Mostly	::: 0.9800 - 1.0100	::: 0.9800 - 1.0100	::: 0.9800 - 1.0100	::: 0.9800 - 1.0100	::: 0.9800 - 1.0100	::: 0.9950	: 0.8237
ANIMAL FEED - WHEY							
-- Central (f.o.b.)							
-- Milk Replacer	::: 0.2600 - 0.3525	::: 0.2600 - 0.3525	::: 0.2600 - 0.3525	::: 0.2600 - 0.3525	::: 0.2600 - 0.3525	::: 0.3063	: 0.2788
BUTTERMILK (Min. 30% protein)							
-- Central And East (f.o.b.)	::: 1.2200 - 1.4000	::: 1.2000 - 1.4000	::: 1.2000 - 1.4000	::: 1.2200 - 1.3800	::: 1.0750 - 1.3800	::: 1.2953	: 1.3447
-- West (f.o.b.)	::: 1.1700 - 1.2750	::: 1.1500 - 1.2600	::: 1.1500 - 1.2425	::: 1.1500 - 1.2350	::: 1.1500 - 1.2300	::: 1.2032	: 1.2353
-- Mostly	::: 1.2000 - 1.2450	::: 1.1700 - 1.2450	::: 1.1700 - 1.2250	::: 1.1700 - 1.2200	::: 1.1600 - 1.2150	::: 1.2043	: 1.2257
WHOLE MILK POWDER							
-- National (f.o.b.)	::: 1.6400 - 1.7400	::: 1.6400 - 1.7400	::: 1.6400 - 1.7400	::: 1.6400 - 1.7400	::: 1.6400 - 1.7400	::: 1.6900	: 1.4876
LACTOSE							
-- Central And West (f.o.b.)	::: 0.2500 - 0.4350	::: 0.2500 - 0.4350	::: 0.2500 - 0.4350	::: 0.2500 - 0.4350	::: 0.2200 - 0.4350	::: 0.3410	: 0.3143
-- Mostly	::: 0.3100 - 0.3600	::: 0.3100 - 0.3600	::: 0.3100 - 0.3600	::: 0.3100 - 0.3600	::: 0.3100 - 0.3600	::: 0.3350	: 0.3370
CASEIN - Edible - National (f.o.b.)							
-- Nonrestricted - Rennet	::: 3.9000 - 4.3000	::: 3.9000 - 4.3000	::: 3.9000 - 4.3000	::: 3.9000 - 4.3000	::: 3.9000 - 4.3000	::: 4.1000	: 3.2750
-- Nonrestricted - Acid	::: 3.9000 - 4.2500	::: 3.9000 - 4.2500	::: 3.9000 - 4.2500	::: 3.9000 - 4.2500	::: 3.9000 - 4.2500	::: 4.0750	: 3.2500

1/ Prices for all products are issued once a week and represent a value for the entire week. Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded. No monthly average is computed if one or more weekly prices are missing.

CME GROUP AVERAGES FOR NOVEMBER 2010

COMMODITY	REPORT NUMBER 44	REPORT NUMBER 45	REPORT NUMBER 46	REPORT NUMBER 47	REPORT NUMBER 48	2010 * Monthly Average	2009 * Monthly Average
	NOV 1 - 5	NOV 8 - 12	NOV 15 - 19	NOV 22 - 24	NOV 29 - 30		
BUTTER*							
-- GRADE AA							
--Monday	2.1850	2.0000	1.9850	1.8000	1.5300		
--Tuesday	2.1850	2.0000	1.9850	1.7800	1.5300		
--Wednesday	2.1500	2.0000	1.9500	1.6700			
--Thursday	2.1500	2.0000	1.9300	1/			
--Friday	1.8800	1.9900	1.8900	1/		1.9295	1.5008
--Weekly Average**	2.1100	1.9980	1.9480	1.7500			
CHEESE*							
-- BARRELS							
--Monday	1.6275	1.4425	1.3575	1.4400	1.4550		
--Tuesday	1.5950	1.4200	1.3500	1.4400	1.4750		
--Wednesday	1.5400	1.4000	1.3900	1.4400			
--Thursday	1.5450	1.3925	1.4200	1/			
--Friday	1.5100	1.3700	1.4300	1/		1.4520	1.4825
--Weekly Average**	1.5635	1.4050	1.3895	1.4400			
-- 40# BLOCKS							
--Monday	1.5975	1.4050	1.4125	1.4700	1.4900		
--Tuesday	1.5575	1.4050	1.4175	1.4950	1.4975		
--Wednesday	1.5100	1.4000	1.4225	1.4675			
--Thursday	1.5100	1.4000	1.4450	1/			
--Friday	1.4800	1.4100	1.4450	1/		1.4619	1.5788
--Weekly Average**	1.5310	1.4040	1.4285	1.4775			
NONFAT DRY MILK*							
-- EXTRA GRADE							
--Monday	1.2250	1.2250	1.2250	1.2250	1.2250		
--Tuesday	1.2250	1.2250	1.2250	1.2250	1.2250		
--Wednesday	1.2250	1.2250	1.2250	1.2250			
--Thursday	1.2250	1.2250	1.2250	1/			
--Friday	1.2250	1.2250	1.2250	1/		1.2250	1.3947
--Weekly Average**	1.2250	1.2250	1.2250	1.2250			
-- GRADE A							
--Monday	1.2250	1.2250	1.2250	1.2250	1.2250		
--Tuesday	1.2250	1.2250	1.2250	1.2250	1.2250		
--Wednesday	1.2250	1.2250	1.2250	1.2250			
--Thursday	1.2250	1.2250	1.2250	1/			
--Friday	1.2250	1.2250	1.2250	1/		1.2250	1.3803
--Weekly Average**	1.2250	1.2250	1.2250	1.2250			

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

1/ CME CLOSED

MONTHLY SUMMARY AND AVERAGES FOR DECEMBER 2010 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	:::REPORT NUMBER 48	:::REPORT NUMBER 49	:::REPORT NUMBER 50	:::REPORT NUMBER 51	:::REPORT NUMBER 52:::	2010	:	2009
	:::-----:::	:::-----:::	:::-----:::	:::-----:::	:::-----:::	Average	:	Average
	::: DEC 01 - 03	::: DEC 06 - 10	::: DEC 13 - 17	::: DEC 20 - 24	::: DEC 27 - 31	::: or Total	:	or Total
CHEESE								
WISCONSIN (WSP, Delivered, LTL)								
-- Process American 5# Loaf	:: 1.8000 - 2.0000	:: 1.8250 - 2.0175	:: 1.7475 - 2.0000	:: 1.7125 - 2.0000	:: 1.7325 - 2.0000	:: 1.8821	:	1.9101
-- Brick And/Or Muenster 5#	:: 1.9850 - 2.2100	:: 2.0075 - 2.2100	:: 1.9600 - 2.2100	:: 1.8400 - 2.2100	:: 1.8300 - 2.2100	:: 2.0646	:	2.1870
-- Cheddar 40# Block	:: 2.0025 - 2.5650	:: 2.0250 - 2.5650	:: 1.9775 - 2.5650	:: 1.8575 - 2.5650	:: 1.8475 - 2.5650	:: 2.2509	:	2.2775
-- Monterey Jack 10#	:: 1.9450 - 2.5650	:: 1.9675 - 2.5650	:: 1.9200 - 2.5650	:: 1.8000 - 2.5650	:: 1.7900 - 2.5650	:: 2.2221	:	2.3206
-- Blue 5#	:: 2.3025 - 2.9300	:: 2.3250 - 2.9300	:: 2.2775 - 2.9300	:: 2.1575 - 2.9300	:: 2.1475 - 2.9300	:: 2.5834	:	2.6920
-- Mozzarella 5 - 6#	:: 1.8175 - 2.6650	:: 1.8400 - 2.6650	:: 1.7925 - 2.6650	:: 1.6725 - 2.6650	:: 1.6625 - 2.6650	:: 2.2084	:	2.3227
-- Grade A Swiss Cuts 6 - 9#	:: 2.7350 - 3.3300	:: 2.8100 - 3.3300	:: 2.8100 - 3.3300	:: 2.8100 - 3.3300	:: 2.8100 - 3.3300	:: 3.0651	:	2.9011
NORTHEAST (WSP, Delivered, LTL)								
-- Cheddar 40# Block	:: 1.7950 - 2.0700	:: 1.8175 - 2.0925	:: 1.7700 - 2.0450	:: 1.6500 - 1.9250	:: 1.6400 - 1.9150	:: 1.8667	:	2.0928
-- Process 5# Sliced	:: 1.5450 - 1.8550	:: 1.5700 - 1.8800	:: 1.4925 - 1.8025	:: 1.4575 - 1.7675	:: 1.4775 - 1.7875	:: 1.6603	:	1.7147
-- Muenster	:: 1.8150 - 2.0200	:: 1.8375 - 2.0425	:: 1.7900 - 1.9950	:: 1.6700 - 1.8750	:: 1.6600 - 1.8650	:: 1.8517	:	2.0741
-- Grade A Swiss Cuts 10 - 14#	:: 3.3275 - 3.6500	:: 3.4025 - 3.7250	:: 3.4025 - 3.7250	:: 3.4025 - 3.7250	:: 3.4025 - 3.7250	:: 3.5540	:	3.2792
WEST COAST (WSP, Delivered, LTL)								
-- Process 5# Loaf	:: 1.5650 - 1.8225	:: 1.5900 - 1.8475	:: 1.5125 - 1.7700	:: 1.4775 - 1.7350	:: 1.4975 - 1.7550	:: 1.6541	:	1.7228
-- Cheddar 40# Block	:: 1.6050 - 1.9575	:: 1.6275 - 1.9800	:: 1.5800 - 1.9325	:: 1.4600 - 1.8125	:: 1.4500 - 1.8025	:: 1.7155	:	1.9851
-- Cheddar 10# Cuts	:: 1.7850 - 2.0050	:: 1.8075 - 2.0275	:: 1.7600 - 1.9800	:: 1.6400 - 1.8600	:: 1.6300 - 1.8500	:: 1.8292	:	2.0989
-- Monterey Jack 10#	:: 1.7950 - 1.9550	:: 1.8175 - 1.9775	:: 1.7700 - 1.9300	:: 1.6500 - 1.8100	:: 1.6400 - 1.8000	:: 1.8092	:	2.0789
-- Grade A Swiss Cuts 6 - 9#	:: 2.9050 - 3.3350	:: 2.9800 - 3.4100	:: 2.9800 - 3.4100	:: 2.9800 - 3.4100	:: 2.9800 - 3.4100	:: 3.1852	:	2.8848
FLUID PRODUCTS								
SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)								
-- Northeast - f.o.b	:: 2.2050 - 2.3275	:: 1.9936 - 2.0559	:: 1.9666 - 2.1439	:: 1.8940 - 2.1411	:: 1.8177 - 1.9830	:: 2.0343	:	1.7462
-- Upper Midwest - f.o.b	:: 1.7500 - 2.1875	:: 1.8223 - 1.9628	:: 1.8860 - 2.0150	:: 1.6470 - 1.9764	:: 1.6525 - 1.9004	:: 1.8723	:	1.7280
PRICES OF CONDENSED SKIM - NORTHEAST (\$ per lb. wet solids) - f.o.b.								
-- Class II	:: 1.24 - 1.29	:: 1.24 - 1.29	:: 1.24 - 1.29	:: 1.24 - 1.29	:: 1.26 - 1.30	:: 1.2683	:	1.2155
-- Class III	:: 1.11 - 1.18	:: 1.04 - 1.08	:: 1.04 - 1.08	:: 0.80 - 1.08	:: 0.80 - 1.08	:: 1.0189	:	1.1627

MONTHLY SUMMARY AND AVERAGES FOR DECEMBER 2010 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 48	REPORT NUMBER 49	REPORT NUMBER 50	REPORT NUMBER 51	REPORT NUMBER 52	2010	2009
	DEC 01 - 03	DEC 06 - 10	DEC 13 - 17	DEC 20 - 24	DEC 27 - 31	or Total	or Total
DRY PRODUCTS							
NONFAT DRY MILK							
-- Central And East (f.o.b.)							
-- Low/Medium Heat	:: 1.1800 - 1.2800	:: 1.2000 - 1.2900	:: 1.2000 - 1.2950	:: 1.2300 - 1.3100	:: 1.2300 - 1.3100	:: 1.2545	:: 1.3959
-- Mostly	:: 1.2200 - 1.2500	:: 1.2300 - 1.2700	:: 1.2400 - 1.2800	:: 1.2500 - 1.2900	:: 1.2500 - 1.2900	:: 1.2589	:: 1.3657
-- High Heat	:: 1.3100 - 1.3900	:: 1.3100 - 1.3900	:: 1.3100 - 1.3900	:: 1.3000 - 1.3900	:: 1.3000 - 1.3950	:: 1.3484	:: 1.4464
-- West (f.o.b.)							
-- Low/Medium Heat	:: 1.1700 - 1.2600	:: 1.1900 - 1.2625	:: 1.2000 - 1.2650	:: 1.2000 - 1.2725	:: 1.2000 - 1.2725	:: 1.2305	:: 1.3180
-- Mostly	:: 1.1800 - 1.2150	:: 1.2000 - 1.2300	:: 1.2050 - 1.2350	:: 1.2050 - 1.2350	:: 1.2050 - 1.2350	:: 1.2160	:: 1.3368
-- High Heat	:: 1.2150 - 1.3800	:: 1.2300 - 1.3700	:: 1.2350 - 1.3800	:: 1.2350 - 1.3800	:: 1.2350 - 1.3900	:: 1.3057	:: 1.3550
WHEY POWDER (Nonhygroscopic)							
-- Central (f.o.b.)	:: 0.3350 - 0.4000	:: 0.3350 - 0.4000	:: 0.3350 - 0.4050	:: 0.3350 - 0.4000	:: 0.3350 - 0.4050	:: 0.3686	:: 0.3782
-- Mostly	:: 0.3400 - 0.3750	:: 0.3400 - 0.3750	:: 0.3400 - 0.3750	:: 0.3400 - 0.3750	:: 0.3400 - 0.3750	:: 0.3575	:: 0.3613
-- West (f.o.b.)	:: 0.3575 - 0.4200	:: 0.3575 - 0.4200	:: 0.3575 - 0.4200	:: 0.3575 - 0.4300	:: 0.3575 - 0.4300	:: 0.3909	:: 0.3950
-- Mostly	:: 0.3750 - 0.4100	:: 0.3750 - 0.4100	:: 0.3750 - 0.4100	:: 0.3750 - 0.4125	:: 0.3750 - 0.4125	:: 0.3930	:: 0.3914
-- Northeast (f.o.b.)	:: 0.3700 - 0.3975	:: 0.3725 - 0.4150	:: 0.3825 - 0.4075	:: 0.3725 - 0.4100	:: 0.3725 - 0.4100	:: 0.3916	:: 0.3639
WHEY PROTEIN CONCENTRATE							
-- Central And West (f.o.b.)							
-- Extra Grade 34% Protein	:: 0.9700 - 1.0700	:: 0.9700 - 1.0700	:: 0.9800 - 1.0750	:: 0.9800 - 1.0750	:: 0.9800 - 1.0750	:: 1.0249	:: 0.8773
-- Mostly	:: 0.9800 - 1.0100	:: 0.9800 - 1.0100	:: 0.9800 - 1.0100	:: 0.9800 - 1.0100	:: 0.9800 - 1.0100	:: 0.9950	:: 0.8605
ANIMAL FEED - WHEY							
-- Central (f.o.b.)							
-- Milk Replacer	:: 0.2600 - 0.3525	:: 0.2500 - 0.3575	:: 0.2500 - 0.3575	:: 0.2500 - 0.3575	:: 0.2500 - 0.3800	:: 0.3065	:: 0.2991
BUTTERMILK (Min. 30% protein)							
-- Central And East (f.o.b.)	:: 1.0750 - 1.3800	:: 1.0750 - 1.3000	:: 1.0600 - 1.3000	:: 1.0600 - 1.3000	:: 1.0600 - 1.2700	:: 1.1846	:: 1.3500
-- West (f.o.b.)	:: 1.1500 - 1.2300	:: 1.1100 - 1.2100	:: 1.0800 - 1.2100	:: 1.0800 - 1.2000	:: 1.0800 - 1.2000	:: 1.1520	:: 1.2626
-- Mostly	:: 1.1600 - 1.2150	:: 1.1500 - 1.2050	:: 1.1400 - 1.2000	:: 1.1400 - 1.1900	:: 1.1400 - 1.1900	:: 1.1717	:: 1.2666
WHOLE MILK POWDER							
-- National (f.o.b.)	:: 1.6400 - 1.7400	:: 1.6500 - 1.7500	:: 1.6500 - 1.7500	:: 1.6500 - 1.7500	:: 1.6500 - 1.7500	:: 1.6987	:: 1.4800
LACTOSE							
-- Central And West (f.o.b.)	:: 0.2200 - 0.4350	:: 0.2500 - 0.4350	:: 0.2500 - 0.4350	:: 0.2100 - 0.4350	:: 0.2500 - 0.4350	:: 0.3362	:: 0.3475
-- Mostly	:: 0.3100 - 0.3600	:: 0.3100 - 0.3600	:: 0.3100 - 0.3600	:: 0.3100 - 0.3600	:: 0.3100 - 0.3600	:: 0.3350	:: 0.3518
CASEIN - Edible - National (f.o.b.)							
-- Nonrestricted - Rennet	:: 3.9000 - 4.3000	:: 3.9000 - 4.3000	:: 3.9000 - 4.3000	:: 3.9000 - 4.3000	:: 3.9000 - 4.3000	:: 4.1000	:: 3.3568
-- Nonrestricted - Acid	:: 3.9000 - 4.2500	:: 3.9000 - 4.2500	:: 3.9000 - 4.2500	:: 3.9000 - 4.2500	:: 3.9000 - 4.2500	:: 4.0750	:: 3.3318

1/ Prices for all products are issued once a week and represent a value for the entire week. Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded. No monthly average is computed if one or more weekly prices are missing.

CME GROUP AVERAGES FOR DECEMBER 2010

COMMODITY	REPORT NUMBER 48	REPORT NUMBER 49	REPORT NUMBER 50	REPORT NUMBER 51	REPORT NUMBER 52	2010 * : 2009 *	Monthly : Monthly
	DEC 1 - 3	DEC 6 - 10	DEC 13 - 17	DEC 20 - 24	DEC 27 - 31	Average	Average
BUTTER*							
-- GRADE AA							
--Monday	::	:: 1.6100	:: 1.6300	:: 1.6525	:: 1.6525	::	:
--Tuesday	::	:: 1.6100	:: 1.6500	:: 1.6525	:: 1.6525	::	:
--Wednesday	:: 1.5325	:: 1.6100	:: 1.6500	:: 1.6525	:: 1.6525	::	:
--Thursday	:: 1.5850	:: 1.6100	:: 1.6525	:: 1.6525	:: 1.6600	::	:
--Friday	:: 1.6100	:: 1.6200	:: 1.6525	:: 1/	:: 1.6700	:: 1.6327	: 1.3968
--Weekly Average**	:: 1.5575	:: 1.6120	:: 1.6470	:: 1.6525	:: 1.6575	::	:
CHEESE*							
-- BARRELS							
--Monday	::	:: 1.4025	:: 1.3500	:: 1.3750	:: 1.3450	::	:
--Tuesday	::	:: 1.4025	:: 1.3425	:: 1.3950	:: 1.3200	::	:
--Wednesday	:: 1.4750	:: 1.4025	:: 1.3500	:: 1.3650	:: 1.3300	::	:
--Thursday	:: 1.4600	:: 1.3775	:: 1.3525	:: 1.3550	:: 1.3400	::	:
--Friday	:: 1.4600	:: 1.3475	:: 1.3650	:: 1/	:: 1.3400	:: 1.3751	: 1.4520
--Weekly Average**	:: 1.4650	:: 1.3865	:: 1.3520	:: 1.3725	:: 1.3350	::	:
-- 40# BLOCKS							
--Monday	::	:: 1.5075	:: 1.3600	:: 1.3225	:: 1.3200	::	:
--Tuesday	::	:: 1.5000	:: 1.3350	:: 1.3225	:: 1.3200	::	:
--Wednesday	:: 1.4975	:: 1.4450	:: 1.3225	:: 1.3225	:: 1.3300	::	:
--Thursday	:: 1.5075	:: 1.4150	:: 1.3225	:: 1.3225	:: 1.3400	::	:
--Friday	:: 1.5075	:: 1.3900	:: 1.3225	:: 1/	:: 1.3425	:: 1.3807	: 1.6503
--Weekly Average**	:: 1.5000	:: 1.4515	:: 1.3325	:: 1.3225	:: 1.3305	::	:
NONFAT DRY MILK*							
-- EXTRA GRADE							
--Monday	::	:: 1.2250	:: 1.2250	:: 1.2250	:: 1.2250	::	:
--Tuesday	::	:: 1.2250	:: 1.2250	:: 1.2250	:: 1.2250	::	:
--Wednesday	:: 1.2250	:: 1.2250	:: 1.2250	:: 1.2250	:: 1.2250	::	:
--Thursday	:: 1.2250	:: 1.2250	:: 1.2250	:: 1.2250	:: 1.2250	::	:
--Friday	:: 1.2250	:: 1.2250	:: 1.2250	:: 1/	:: 1.2250	:: 1.2250	: 1.4000
--Weekly Average**	:: 1.2250	:: 1.2250	:: 1.2250	:: 1.2250	:: 1.2250	::	:
-- GRADE A							
--Monday	::	:: 1.2250	:: 1.2700	:: 1.2700	:: 1.2700	::	:
--Tuesday	::	:: 1.2250	:: 1.2700	:: 1.2700	:: 1.2700	::	:
--Wednesday	:: 1.2250	:: 1.2250	:: 1.2700	:: 1.2700	:: 1.2700	::	:
--Thursday	:: 1.2250	:: 1.2300	:: 1.2700	:: 1.2700	:: 1.2700	::	:
--Friday	:: 1.2250	:: 1.2350	:: 1.2700	:: 1/	:: 1.2700	:: 1.2543	: 1.3832
--Weekly Average**	:: 1.2250	:: 1.2280	:: 1.2700	:: 1.2700	:: 1.2700	::	:

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.
 ** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

1/ CME CLOSED

AREA and PRODUCT	2010 MONTHLY AVERAGES												AVERAGE
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
CME GROUP													
BUTTER - DAILY TRADING													
GRADE AA	1.3950	1.3561	1.4641	1.5460	1.5896	1.6380	1.7787	1.9900	2.2262	2.1895	1.9295	1.6327	1.7279
CHEESE - DAILY TRADING													
BARRELS	1.4684	1.4182	1.2782	1.3854	1.4195	1.3647	1.5161	1.6006	1.7114	1.7120	1.4520	1.3751	1.4751
40# BLOCKS	1.4536	1.4526	1.2976	1.4182	1.4420	1.3961	1.5549	1.6367	1.7374	1.7246	1.4619	1.3807	1.4964
NONFAT DRY MILK - DAILY TRADING													
EXTRA GRADE	1.3247	1.2400	1.1278	1.2154	1.2930	1.2544	1.2283	1.2250	1.2250	1.2250	1.2250	1.2250	1.2341
GRADE A	1.3058	1.1308	1.1263	1.2749	1.3179	1.2541	1.2145	1.2061	1.2293	1.2290	1.2250	1.2543	1.2307
CHEESE													
WISCONSIN													
PROCESS AMERICAN 5# LOAF	1.9009	1.9124	1.7717	1.8244	1.8466	1.8278	1.9134	2.0216	2.1055	2.1499	1.9841	1.8821	1.9284
BRICK AND/OR MÜNSTER 5#	2.0811	2.0666	1.9483	1.9378	1.9541	1.9578	2.0106	2.1271	2.1939	2.2514	2.1564	2.0646	2.0625
CHEDDAR 40# BLOCKS	2.2695	2.2659	2.1988	2.1825	2.1938	2.1989	2.2075	2.2655	2.2825	2.3275	2.2968	2.2509	2.2450
MONTEREY JACK 10#	2.2437	2.2632	2.1724	2.2129	2.2231	2.2228	2.2448	2.3090	2.3275	2.3550	2.2684	2.2221	2.2554
BLUE 5#	2.5850	2.5716	2.4533	2.4428	2.4775	2.4883	2.5447	2.6570	2.7226	2.7801	2.6841	2.5834	2.5825
MOZZARELLA 5 - 6#	2.2282	2.2482	2.1574	2.2076	2.2125	2.2119	2.2500	2.3064	2.3621	2.3706	2.2546	2.2084	2.2515
GRADE A SWISS CUTS 6 - 9#	2.9718	2.9666	2.9385	2.9211	2.8350	2.8432	2.8689	2.8850	2.8914	2.9685	3.0175	3.0651	2.9311
NORTHEAST													
CHEDDAR 40# BLOCKS	1.9005	1.9513	1.7699	1.8707	1.8800	1.8768	1.9622	2.0706	2.1731	2.2003	1.9593	1.8667	1.9568
PROCESS 5# SLICED	1.6984	1.7099	1.5275	1.6201	1.6444	1.6257	1.7309	1.8382	1.9496	1.9835	1.7639	1.6603	1.7294
MÜNSTER	1.8818	1.9326	1.7511	1.8519	1.8613	1.8581	1.9434	2.0556	2.1581	2.1853	1.9443	1.8517	1.9396
GRADE A SWISS CUTS 10 - 14#	3.4338	3.3932	3.3357	3.3010	3.1288	3.1165	3.1615	3.1938	3.2066	3.3608	3.4588	3.5540	3.3037
WEST													
PROCESS 5# LOAF	1.7065	1.7161	1.5338	1.6264	1.6506	1.6319	1.7281	1.8339	1.9459	1.9798	1.7588	1.6541	1.7305
CHEDDAR 40# BLOCKS	1.7561	1.7951	1.6136	1.7144	1.7238	1.7206	1.8150	1.9243	2.0258	2.0515	1.8103	1.7155	1.8055
CHEDDAR 10# CUTS	1.8699	1.9088	1.7274	1.8282	1.8375	1.8343	1.9288	2.0381	2.1395	2.1653	1.9240	1.8292	1.9193
MONTEREY JACK 10#	1.8499	1.8888	1.7074	1.8082	1.8175	1.8143	1.9088	2.0181	2.1195	2.1453	1.9040	1.8092	1.8993
GRADE A SWISS CUTS 6 - 9#	3.0350	2.9945	2.9370	2.9023	2.7300	2.7423	2.7927	2.8250	2.8379	2.9920	3.0900	3.1852	2.9220
FLUID PRODUCTS													
CLASS II CREAM													
NORTHEAST - F.O.B.	1.6992	1.7008	1.8856	2.0019	2.1646	2.4046	2.7733	3.1799	3.3642	2.9069	2.6553	2.0343	2.3976
UPPER MIDWEST - F.O.B.	1.6394	1.6453	1.8452	1.9850	2.0926	2.2906	2.6079	2.9227	3.1189	2.8113	2.4596	1.8723	2.2742
CONDENSED SKIM - NORTHEAST - F.O.B.													
CLASS II	1.3324	1.3189	1.1752	1.1134	1.2163	1.3509	1.3695	1.2920	1.2279	1.2150	1.2510	1.2683	1.2609
CLASS III	1.2800	1.2726	1.2352	1.0870	1.0250	1.0250	1.0375	1.0223	1.0929	1.0963	1.1280	1.0189	1.1101

AREA and PRODUCT	2010 MONTHLY AVERAGES												:AVERAGE
	: JAN	: FEB	: MAR	: APR	: MAY	: JUN	: JUL	: AUG	: SEP	: OCT	: NOV	: DEC	

DRY PRODUCTS													
NONFAT DRY MILK													
CENTRAL/EAST - LOW/MEDIUM HEAT	1.3713	1.1916	1.1175	1.2470	1.3184	1.3009	1.2423	1.2066	1.2450	1.2391	1.2263	1.2545	1.2467
-- MOSTLY	1.3664	1.2050	1.1130	1.2403	1.3175	1.3095	1.2584	1.2182	1.2336	1.2445	1.2338	1.2589	1.2499
CENTRAL/EAST - HIGH HEAT	1.4500	1.2938	1.2384	1.3184	1.4063	1.4090	1.3730	1.3249	1.3471	1.3903	1.3703	1.3484	1.3558
WEST - LOW/MEDIUM HEAT	1.2922	1.1051	1.0837	1.1807	1.2938	1.2716	1.2048	1.1265	1.1814	1.1911	1.1990	1.2305	1.1967
-- MOSTLY	1.3008	1.0739	1.0661	1.1775	1.2825	1.2922	1.2038	1.1236	1.1732	1.1920	1.1919	1.2160	1.1911
WEST - HIGH HEAT	1.3774	1.2332	1.1538	1.2170	1.3088	1.3469	1.3257	1.2624	1.2793	1.3023	1.2990	1.3057	1.2843
WHEY POWDER													
CENTRAL -	0.3845	0.3742	0.3529	0.3439	0.3400	0.3406	0.3377	0.3427	0.3471	0.3569	0.3626	0.3686	0.3543
-- MOSTLY	0.3761	0.3782	0.3707	0.3482	0.3450	0.3450	0.3427	0.3450	0.3439	0.3514	0.3558	0.3575	0.3550
WEST -	0.4037	0.4012	0.3997	0.3898	0.3866	0.3828	0.3769	0.3739	0.3750	0.3807	0.3868	0.3909	0.3873
-- MOSTLY	0.4068	0.4050	0.4024	0.4000	0.3963	0.3896	0.3843	0.3756	0.3735	0.3846	0.3902	0.3930	0.3918
NORTHEAST - EXTRA AND GRADE A	0.3755	0.3807	0.3994	0.3910	0.3734	0.3695	0.3679	0.3675	0.3675	0.3702	0.3812	0.3916	0.3780
WHEY PROTEIN CONCENTRATE													
CENTRAL AND WEST	0.9391	0.9349	0.9072	0.9101	0.9325	0.9447	0.9481	0.9788	0.9892	1.0006	1.0165	1.0249	0.9606
-- MOSTLY	0.9271	0.9307	0.9130	0.9102	0.9238	0.9432	0.9444	0.9555	0.9662	0.9845	0.9950	0.9950	0.9491
ANIMAL FEED													
CENTRAL - MILK REPLACER	0.2950	0.2950	0.2976	0.2926	0.2838	0.2743	0.2713	0.2780	0.2825	0.2994	0.3063	0.3065	0.2902
DRY BUTTERMILK													
CENTRAL/EAST	1.2933	1.1508	1.0192	1.0623	1.2363	1.3464	1.3650	1.3600	1.3686	1.3483	1.2953	1.1846	1.2525
WEST	1.2132	0.9872	0.9062	1.0376	1.2363	1.2952	1.2661	1.2168	1.2374	1.2433	1.2032	1.1520	1.1662
-- MOSTLY	1.2295	0.9726	0.8976	1.0048	1.1975	1.2963	1.2704	1.2009	1.2338	1.2395	1.2043	1.1717	1.1599
DRY WHOLE MILK													
NATIONAL	1.4895	1.4295	1.4809	1.4859	1.5725	1.6100	1.6100	1.6161	1.6600	1.6855	1.6900	1.6987	1.5857
LACTOSE													
CENTRAL AND WEST	0.3684	0.3671	0.3547	0.3315	0.3131	0.3259	0.3052	0.2969	0.3011	0.3401	0.3410	0.3362	0.3318
-- MOSTLY	0.3568	0.3500	0.3484	0.3358	0.3313	0.3295	0.3277	0.3249	0.3213	0.3343	0.3350	0.3350	0.3358
CASEIN													
RENNET	3.8750	3.8750	3.8783	3.9000	3.9000	3.9068	4.0864	4.1000	4.1000	4.1000	4.1000	4.1000	3.9935
ACID	3.8500	3.8500	3.8533	3.8750	3.8750	3.8818	4.0614	4.0750	4.0750	4.0750	4.0750	4.0750	3.9685