

FEDERAL ORDER CLASS I PRICES AND ANNOUNCED COOPERATIVE CLASS I PRICES IN SELECTED CITIES, BY MONTHS, JANUARY-DECEMBER, 1998 1/

City	January			February			March			April		
	Federal Order	Coop.	Diff.	Federal Order	Coop.	Diff.	Federal Order	Coop.	Diff.	Federal Order	Coop.	Diff.
	Dollars per Hundredweight											
Atlanta, GA	16.04	17.24	1.20	16.37	17.57	1.20	16.33	17.33	1.00	16.40	17.40	1.00
Baltimore, MD	15.99	17.44	1.45	16.32	17.77	1.45	16.28	17.73	1.45	16.35	17.80	1.45
Boston, MA *	16.20	16.83	0.63	16.53	17.16	0.63	16.49	17.12	0.63	16.56	17.04	0.48
Carbondale, IL	14.97	16.83	1.86	15.30	17.16	1.86	15.26	17.16	1.90	15.33	17.25	1.92
Charlotte, NC	16.04	17.24	1.20	16.37	17.57	1.20	16.33	17.33	1.00	16.40	17.40	1.00
Chicago, IL	14.36	16.35	1.99	14.69	16.68	1.99	14.65	16.68	2.03	14.72	16.31	1.59
Cincinnati, OH	15.07	16.82	1.75	15.40	17.15	1.75	15.36	17.11	1.75	15.43	17.18	1.75
Cleveland, OH	14.96	16.71	1.75	15.29	17.04	1.75	15.25	17.00	1.75	15.32	17.07	1.75
Dallas, TX	16.12	16.37	0.25	16.45	16.70	0.25	16.41	16.66	0.25	16.48	16.73	0.25
Denver, CO	15.69	15.84	0.15	16.02	16.17	0.15	15.98	16.13	0.15	16.05	16.20	0.15
Des Moines, IA	14.51	15.90	1.39	14.84	16.23	1.39	14.80	16.23	1.43	14.87	15.52	0.65
Detroit, MI	14.81	15.79	0.98	15.14	16.13	0.99	15.10	16.10	1.00	15.17	16.10	0.93
Hartford, CT *	16.10	16.73	0.63	16.43	17.06	0.63	16.39	17.02	0.63	16.46	16.94	0.48
Houston, TX	16.66	16.91	0.25	16.99	17.24	0.25	16.95	17.20	0.25	17.02	17.27	0.25
Indianapolis, IN	14.86	16.70	1.84	15.19	17.03	1.84	15.15	16.99	1.84	15.22	17.06	1.84
Kansas City, MO	14.88	16.22	1.34	15.21	16.55	1.34	15.17	16.55	1.38	15.24	15.84	0.60
Little Rock, AR	15.73	16.73	1.00	16.06	17.06	1.00	16.02	17.02	1.00	16.09	17.09	1.00
Louisville, KY	15.07	15.97	0.90	15.40	16.30	0.90	15.36	16.26	0.90	15.43	16.23	0.80
Miami, FL	17.14	19.56	2.42	17.47	19.89	2.42	17.43	19.89	2.46	17.50	19.72	2.22
Milwaukee, WI	14.27	16.26	1.99	14.60	16.59	1.99	14.56	16.59	2.03	14.63	16.22	1.59
Minneapolis, MN	14.16	15.49	1.33	14.49	15.82	1.33	14.45	15.82	1.37	14.52	15.17	0.65
New Orleans, LA	16.61	17.61	1.00	16.94	17.94	1.00	16.90	17.25	0.35	16.97	17.32	0.35
Oklahoma City, OK	15.73	16.48	0.75	16.06	16.81	0.75	16.02	16.77	0.75	16.09	16.84	0.75
Omaha, NE	14.71	16.05	1.34	15.04	16.38	1.34	15.00	16.38	1.38	15.07	15.67	0.60
Philadelphia, PA	16.05	17.47	1.42	16.38	17.80	1.42	16.34	17.76	1.42	16.41	17.83	1.42
Phoenix, AZ	15.48	15.48	0.00	15.81	15.81	0.00	15.77	15.77	0.00	15.84	15.84	0.00
Pittsburgh, PA	14.96	16.16	1.20	15.29	16.49	1.20	15.25	16.45	1.20	15.32	16.52	1.20
St. Louis, MO	14.97	16.83	1.86	15.30	17.16	1.86	15.26	17.16	1.90	15.33	17.25	1.92
Salt Lake City, UT	14.86	15.01	0.15	15.19	15.34	0.15	15.15	15.30	0.15	15.22	15.37	0.15
Seattle, WA	14.86	15.26	0.40	15.19	15.59	0.40	15.15	15.58	0.43	15.22	15.65	0.43
Spokane, WA	14.86	15.26	0.40	15.19	15.59	0.40	15.15	15.58	0.43	15.22	15.65	0.43
Springfield, MO	15.15	16.15	1.00	15.48	16.48	1.00	15.44	16.44	1.00	15.51	16.51	1.00
Washington, DC	15.99	17.44	1.45	16.32	17.77	1.45	16.28	17.73	1.45	16.35	17.80	1.45
Simple Average	15.39	16.52	1.13	15.72	16.85	1.13	15.68	16.79	1.11	15.75	16.72	0.97

continued

Announced Cooperative Class I Prices in Selected Cities, January-December 1998, with Comparisons 1/ - Continued

City	May			June			July			August		
	Federal Order	Coop.	Diff.	Federal Order	Coop.	Diff.	Federal Order	Coop.	Diff.	Federal Order	Coop.	Diff.
Dollars per Hundredweight												
Atlanta, GA	15.89	16.89	1.00	15.09	16.39	1.30	13.96	15.26	1.30	16.18	17.48	1.30
Baltimore, MD	15.84	17.29	1.45	15.04	16.09	1.05	13.91	14.96	1.05	16.13	17.18	1.05
Boston, MA **	16.05	16.53	0.48	15.25	15.73	0.48	14.12	14.60	0.48	16.34	16.82	0.48
Carbondale, IL	14.82	16.63	1.81	14.02	15.68	1.66	12.89	14.55	1.66	15.11	16.47	1.36
Charlotte, NC	15.89	16.89	1.00	15.09	16.39	1.30	13.96	15.26	1.30	16.18	17.48	1.30
Chicago, IL	14.21	15.80	1.59	13.41	15.00	1.59	12.28	13.87	1.59	14.50	16.09	1.59
Cincinnati, OH	14.92	16.67	1.75	14.12	15.87	1.75	12.99	14.74	1.75	15.21	16.96	1.75
Cleveland, OH	14.81	16.56	1.75	14.01	15.76	1.75	12.88	14.38	1.50	15.10	16.60	1.50
Dallas, TX	15.97	16.22	0.25	15.17	15.42	0.25	14.04	14.54	0.50	16.26	16.51	0.25
Denver, CO	15.54	15.69	0.15	14.74	14.99	0.25	13.61	13.86	0.25	15.83	16.08	0.25
Des Moines, IA	14.36	15.01	0.65	13.56	14.21	0.65	12.43	13.08	0.65	14.65	15.38	0.73
Detroit, MI	14.66	15.68	1.02	13.86	14.86	1.00	12.73	13.91	1.18	14.95	15.81	0.86
Hartford, CT **	15.95	16.43	0.48	15.15	15.63	0.48	14.02	14.50	0.48	16.24	16.72	0.48
Houston, TX	16.51	16.76	0.25	15.71	15.96	0.25	14.58	15.08	0.50	16.80	17.05	0.25
Indianapolis, IN	14.71	16.26	1.55	13.91	15.46	1.55	12.78	14.33	1.55	15.00	16.55	1.55
Kansas City, MO	14.73	15.33	0.60	13.93	14.53	0.60	12.80	13.40	0.60	15.02	15.67	0.65
Little Rock, AR	15.58	16.18	0.60	14.78	15.43	0.65	13.65	14.45	0.80	15.87	16.67	0.80
Louisville, KY	14.92	15.72	0.80	14.12	15.22	1.10	12.99	14.09	1.10	15.21	16.31	1.10
Miami, FL	16.99	19.21	2.22	16.19	18.91	2.72	15.06	18.08	3.02	17.28	20.25	2.97
Milwaukee, WI	14.12	15.71	1.59	13.32	14.91	1.59	12.19	13.78	1.59	14.41	16.00	1.59
Minneapolis, MN	14.01	14.66	0.65	13.21	13.86	0.65	12.08	12.73	0.65	14.30	15.03	0.73
New Orleans, LA	16.46	16.81	0.35	15.66	16.31	0.65	14.53	15.13	0.60	16.75	17.35	0.60
Oklahoma City, OK	15.58	16.18	0.60	14.78	15.38	0.60	13.65	14.25	0.60	15.87	16.52	0.65
Omaha, NE	14.56	15.16	0.60	13.76	14.36	0.60	12.63	13.23	0.60	14.85	15.50	0.65
Philadelphia, PA	15.90	17.32	1.42	15.10	16.12	1.02	13.97	14.99	1.02	16.19	17.21	1.02
Phoenix, AZ	15.33	15.33	0.00	14.53	14.53	0.00	13.40	13.40	0.00	15.62	15.62	0.00
Pittsburgh, PA	14.81	15.61	0.80	14.01	14.81	0.80	12.88	13.68	0.80	15.10	15.90	0.80
St. Louis, MO	14.82	16.63	1.81	14.02	15.68	1.66	12.89	14.55	1.66	15.11	16.47	1.36
Salt Lake City, UT	14.71	14.86	0.15	13.91	14.06	0.15	12.78	12.93	0.15	15.00	15.15	0.15
Seattle, WA	14.71	15.38	0.67	13.91	15.38	1.47	12.78	15.38	2.60	15.00	15.38	0.38
Spokane, WA	14.71	15.38	0.67	13.91	15.38	1.47	12.78	15.38	2.60	15.00	15.38	0.38
Springfield, MO	15.00	15.60	0.60	14.20	14.75	0.55	13.07	13.67	0.60	15.29	15.94	0.65
Washington, DC	15.84	17.29	1.45	15.04	16.09	1.05	13.91	14.96	1.05	16.13	17.18	1.05
Simple Average	15.24	16.17	0.93	14.44	15.43	0.99	13.31	14.39	1.08	15.53	16.45	0.92

continued

Announced Cooperative Class I Prices in Selected Cities, January-December 1998, with Comparisons 1/ - Continued

City	September			October			November			December		
	Federal Order	Coop.	Diff.	Federal Order	Coop.	Diff.	Federal Order	Coop.	Diff.	Federal Order	Coop.	Diff.
	Dollars per Hundredweight											
Atlanta, GA	17.85	19.00	1.15	18.07	19.22	1.15	18.18	19.33	1.15	19.12	20.27	1.15
Baltimore, MD	17.80	18.85	1.05	18.02	19.07	1.05	18.13	18.88	0.75	19.07	19.82	0.75
Boston, MA **	18.01	18.49	0.48	18.23	18.71	0.48	18.34	18.82	0.48	19.28	19.76	0.48
Carbondale, IL	16.78	18.14	1.36	17.00	18.36	1.36	17.11	18.47	1.36	18.05	19.41	1.36
Charlotte, NC	17.85	19.00	1.15	18.07	19.22	1.15	18.18	19.33	1.15	19.12	20.27	1.15
Chicago, IL	16.17	17.76	1.59	16.39	17.98	1.59	16.50	18.43	1.93	17.44	19.37	1.93
Cincinnati, OH	16.88	18.63	1.75	17.10	18.85	1.75	17.21	18.96	1.75	18.15	19.90	1.75
Cleveland, OH	16.77	18.27	1.50	16.99	18.49	1.50	17.10	18.60	1.50	18.04	19.54	1.50
Dallas, TX	17.93	18.18	0.25	18.15	18.40	0.25	18.26	18.51	0.25	19.20	19.45	0.25
Denver, CO	17.50	17.75	0.25	17.72	17.97	0.25	17.83	18.08	0.25	18.77	19.02	0.25
Des Moines, IA	16.32	17.12	0.80	16.54	17.39	0.85	16.65	17.50	0.85	17.59	18.44	0.85
Detroit, MI	16.62	17.29	0.67	16.84	17.81	0.97	16.95	17.95	1.00	17.89	18.71	0.82
Hartford, CT **	17.91	18.39	0.48	18.13	18.61	0.48	18.24	18.72	0.48	19.18	19.66	0.48
Houston, TX	18.47	18.72	0.25	18.69	18.94	0.25	18.80	19.05	0.25	19.74	19.99	0.25
Indianapolis, IN	16.67	18.22	1.55	16.89	18.44	1.55	17.00	18.55	1.55	17.94	19.49	1.55
Kansas City, MO	16.69	17.39	0.70	16.91	17.66	0.75	17.02	17.77	0.75	17.96	18.71	0.75
Little Rock, AR	17.54	18.34	0.80	17.76	18.56	0.80	17.87	18.67	0.80	18.81	19.61	0.80
Louisville, KY	16.88	17.98	1.10	17.10	18.20	1.10	17.21	18.31	1.10	18.15	19.25	1.10
Miami, FL	18.95	21.77	2.82	19.17	21.99	2.82	19.28	21.99	2.71	20.22	22.79	2.57
Milwaukee, WI	16.08	17.67	1.59	16.30	17.89	1.59	16.41	18.34	1.93	17.35	19.28	1.93
Minneapolis, MN	15.97	16.75	0.78	16.19	17.02	0.83	16.30	17.13	0.83	17.24	18.07	0.83
New Orleans, LA	18.42	18.77	0.35	18.64	18.99	0.35	18.75	19.20	0.45	19.69	20.14	0.45
Oklahoma City, OK	17.54	18.19	0.65	17.76	18.41	0.65	17.87	18.62	0.75	18.81	19.56	0.75
Omaha, NE	16.52	17.22	0.70	16.74	17.49	0.75	16.85	17.60	0.75	17.79	18.54	0.75
Philadelphia, PA	17.86	18.88	1.02	18.08	19.10	1.02	18.19	18.91	0.72	19.13	19.85	0.72
Phoenix, AZ	17.29	17.29	0.00	17.51	17.51	0.00	17.62	17.62	0.00	18.56	18.56	0.00
Pittsburgh, PA	16.77	17.57	0.80	16.99	17.79	0.80	17.10	17.60	0.50	18.04	18.54	0.50
St. Louis, MO	16.78	18.14	1.36	17.00	18.36	1.36	17.11	18.47	1.36	18.05	19.41	1.36
Salt Lake City, UT	16.67	16.92	0.25	16.89	17.14	0.25	17.00	17.25	0.25	17.94	18.19	0.25
Seattle, WA	16.67	17.05	0.38	16.89	17.27	0.38	17.00	17.38	0.38	17.94	18.32	0.38
Spokane, WA	16.67	17.05	0.38	16.89	17.27	0.38	17.00	17.38	0.38	17.94	18.32	0.38
Springfield, MO	16.96	17.61	0.65	17.18	17.83	0.65	17.29	18.04	0.75	18.23	18.98	0.75
Washington, DC	17.80	18.85	1.05	18.02	19.07	1.05	18.13	18.88	0.75	19.07	19.82	0.75
Simple Average	17.20	18.10	0.90	17.42	18.33	0.91	17.53	18.43	0.90	18.47	19.36	0.89

**NOTE: The Northeast Dairy Compact has established a Class I price level of \$16.94 for the period July 1997 to date. The Compact obligation is \$16.94 less the Federal order Class I price shown for Boston. The effective Class I price level is the Federal price at location plus the Compact obligation plus the figure shown under the column labeled "Difference". When the Federal order Class I shown for Boston is higher than the Compact Class I price, the Compact price is not effective.

1/ This table contains information that can be obtained readily as to over-order Class I price announced for the beginning of the month by cooperative associations in various markets. Announced prices may be changed during the month. If the cooperative announces a weighted average price for the month, this is shown. Otherwise changes are noted in the following month's report. The information relates to the major cooperative in each of the city markets and does not apply to all of the Class I sales in these city markets.

These data are common market knowledge in the sense that the information represents basic Class I price announcements by the cooperative sent to all handlers who buy milk from them. These announced over-order prices represent charges for various services performed by the cooperative. Announced prices may not include handling or service charges applicable to milk from supply plants. In some instances, the announced over-order prices are not uniform in that competitive credits may be allowed. These prices have not been verified as having been actually paid by handlers.