

FEDERAL MILK ORDER MARKETING AND UTILIZATION SUMMARY, AUGUST 2014

HIGHLIGHTS. Handler reports of receipts and utilization under the Federal milk order system for August 2014 have been filed and tabulated. Combined totals for the 10 consolidated orders are being released. During August, more than 11.1 billion pounds of milk were received from Federally pooled producers. This volume of milk is 2.6 percent higher than the August 2013 volume. In August 2014 and August 2013, there were volumes of milk not pooled due to intraorder disadvantageous price relationships. Regulated handlers pooled 3.372 billion pounds of producer milk as Class I products, down 6.8 percent when compared to the previous year, with decreases in all 10 of the Federal Milk Order Marketing areas. The all-market average Class utilization percentages were: Class I = 30%, Class II =10%, Class III = 50%, and Class IV = 10%. The weighted average statistical uniform price was \$24.22 per cwt, \$0.64 higher than last month and \$4.74 higher than last year.

PRICE AND POOL STATISTICS FOR FEDERAL MILK ORDER MARKETING AREAS FOR THE MONTH OF AUGUST 2014										
FEDERAL MILK ORDER MARKETING AREA 1/	ORDER NUMBER	RECEIPTS OF PRODUCER MILK		UTILIZATION OF PRODUCER MILK IN CLASS I			UTILIZATION OF PRODUCER MILK IN OTHER CLASSES			UNIFORM PRICE 2/
		TOTAL	CHANGE FROM PREV. YEAR	TOTAL	CHANGE FROM PREV. YEAR	PERCENT	CLASS II	CLASS III	CLASS IV	
		MIL. LBS.	PERCENT	MIL. LBS.	PERCENT		PERCENT			\$ PER CWT.
Northeast (Boston)	001	2,186.0	2.6	731.4	-6.9	34	25	27	14	25.41
Appalachian (Charlotte)	005	460.8	-1.5	316.3	-4.2	69	15	7	9	26.73
Florida (Tampa)	006	226.3	-2.0	191.6	-5.6	85	9	2	4	28.84
Southeast (Atlanta)	007	410.7	-17.4	324.5	-9.7	79	10	6	5	27.39
Upper Midwest (Chicago)	030 3/	2,910.7	0.0	286.1	-7.1	10	2	88	0	22.73
Central (Kansas City)	032 3/	1,291.3	2.3	390.7	-6.7	30	9	50	11	23.76
Mideast (Cleveland)	033 3/	1,456.2	2.8	515.5	-6.9	35	12	39	14	24.20
Pacific Northwest (Seattle)	124	743.0	15.1	161.3	-10.4	22	7	43	28	23.69
Southwest (Dallas)	126 3/	1,129.1	14.2	348.3	-4.1	31	4	64	1	24.29
Arizona (Phoenix)	131 3/	385.7	7.0	106.6	-8.0	28	10	33	29	24.28
ALL MARKET AVERAGE OR TOTAL	3/	11,199.9	2.6	3,372.3	-6.8	30	10	50	10	24.30

1/ Names in parentheses are the major city in the principal pricing point of the market.

2/ Statistical uniform price for component pricing orders (Class III price plus producer price differential). For other orders, uniform skim milk price times 0.965 plus uniform butterfat price times 3.5.

3/ Due to a disadvantageous relationship between intraorder class prices and the location adjusted statistical uniform price in these markets, handlers elected not to pool an estimated 591.8 million pounds of milk that normally would have been associated with these markets. In August 2013, the estimated not pooled volume of milk was 579.8 million pounds, occurring in order numbers 030, 032, 033, 124 and 126. After adjusting for non pooled milk, the year-to-year percent change is -2.6%.

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